



Flip Charitable Remainder Unitrust

An Illustration of the Use of a Net Income with Make-up Charitable Remainder Unitrust that "Flips" or Converts to a Standard Charitable Remainder Unitrust in Year 7

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Transfer \$1M Land to 20-Year FlipCRUT

Disclaimer

This financial plan is designed to provide educational and/or general information and is not intended to provide specific legal, accounting and/or tax advice. Any comparisons and projections including expected rates of return are presented for purposes of illustration only. Nevertheless, we believe that the comparisons as well as the other projections shown provide an important and valid basis for consideration when planning for your financial future.

IMPORTANT: *The projections or other information generated by this financial plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results herein may vary with each use of the software tool(s) used to generate this financial plan and over time.*

The financial plan may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, legal or tax advice. It is your responsibility to determine if, and how, the suggestions contained in the financial plan should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your professional tax and legal advisors. The report that follows is based upon:

- information and assumptions that you have provided or reviewed;
- current tax laws;
- appropriate financial planning concepts;
- historic asset class characteristics;
- additional assumptions and information discussed with your advisor.

The outcome of the analysis will be dependent to a significant extent upon the information and the reasonableness of the planning assumptions. It is your responsibility to provide accurate and complete information. Please contact your advisor with any changes to your information and/or planning assumptions. Inaccurate information and/or unreasonable planning assumptions can materially impact the results of this financial plan.

The simulation of returns at the individual asset, account and/or portfolio level drives the investment projections and proposed financial plan. In all cases investment projections are not to be considered definitive estimates of how the individual assets you own now or in the future will perform. Therefore, it is important that you recognize that the comparisons shown may include comparisons of two asset allocation models—the asset allocation of your current portfolio and the asset allocation projected in our proposed plan—and not comparisons of the individual securities you own. Model comparisons and the projected rates of return are based on past performance of the relevant asset classes. Past performance is not a guarantee of future results. No future rate of return can be predicted with certainty.

The report that follows does not make specific investment recommendations or analyze particular securities. Rather, the report typically contains a proposed asset allocation model based upon your stated risk tolerance, age, current asset allocation and value of your assets. The asset allocation models we use are continuously re-evaluated and are periodically changed as a result. We are under no obligation to revise any financial planning report already prepared if an allocation model is changed after it is issued to you.

Actual results are influenced by events that are both within and outside of your control. The rates actually returned by asset classes will differ from our projections. The rates actually returned by any allocation model noted within the financial plan will likely differ from those returned by any individual portfolio of securities constructed to follow a specific allocation model. Any rate of return shown or used in the financial plan is not intended to predict nor guarantee the actual results of an investment product.



Disclaimer

IMPORTANT: *Investments in stocks, bonds, mutual funds, and other securities are not bank products, are not FDIC insured, and may be subject to loss of principal.*

We have read and understand the above information and disclosures. We understand the basis upon which the report that follows was prepared. We recognize the nature of the asset allocation comparisons and estimated returns as illustrations only. We acknowledge that the report may contain a recommendation for adjusting the asset allocation of our current investment portfolio(s), but it does not provide any guaranteed rates of return, advice on particular securities or any specific legal, tax or accounting advice.

Customer Signature

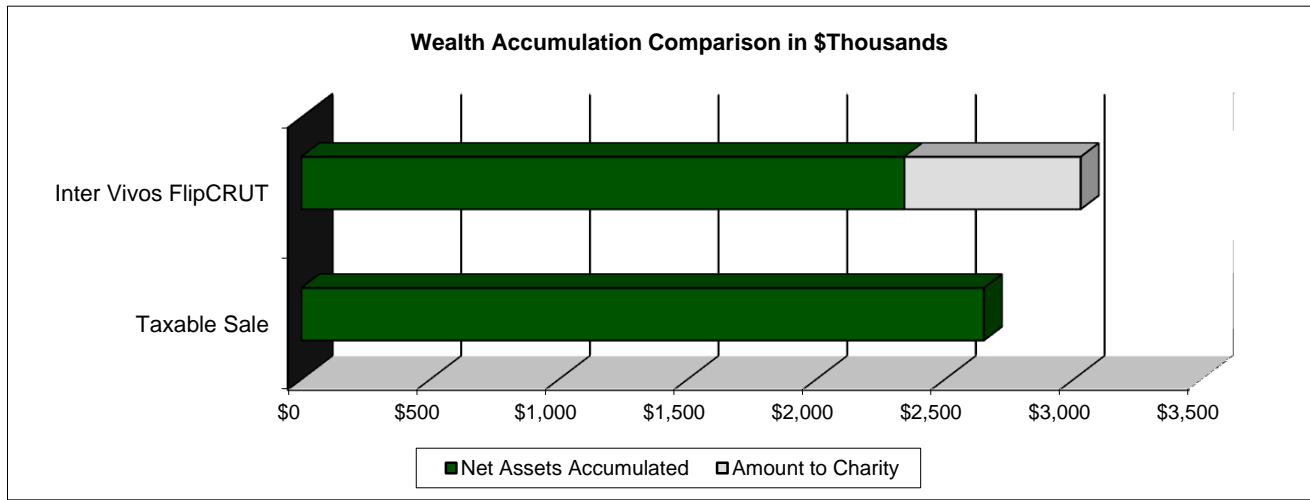


Summary

Jack & Jill Flash

Projected Results in 2033	Taxable Sale	Inter Vivos FlipCRUT	FlipCRUT Adv/ -Disadv	PV of Adv/ -Disadv
Charitable deduction	NA	100,020	42,609	42,609
Cap gains and Medicare taxes on sale in 2020	273,866	0	273,866	236,239
Pretax value accumulated	2,760,434	2,429,547	-330,887	-183,219
Deferred capital gains and Medicare taxes	-108,180	-85,955	22,224	12,306
Net assets accumulated	2,652,254	2,343,592	-308,663	-170,913
Amount to charity	0	684,637	684,637	146,919
Combined wealth accumulation	2,652,254	3,028,229	375,974	-23,994

On the basis of current assumptions, utilizing a FlipCRUT in this manner will not maximize the income beneficiary's wealth, but may be advantageous when combined with the amount left to charity.

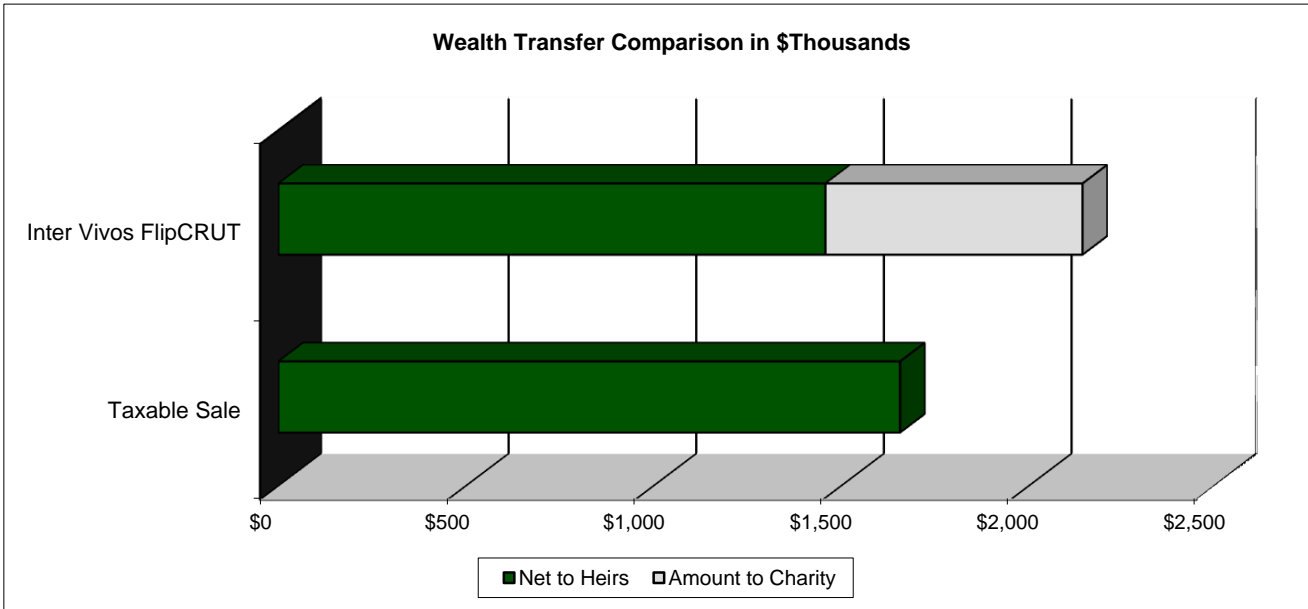


Wealth Transfer Summary

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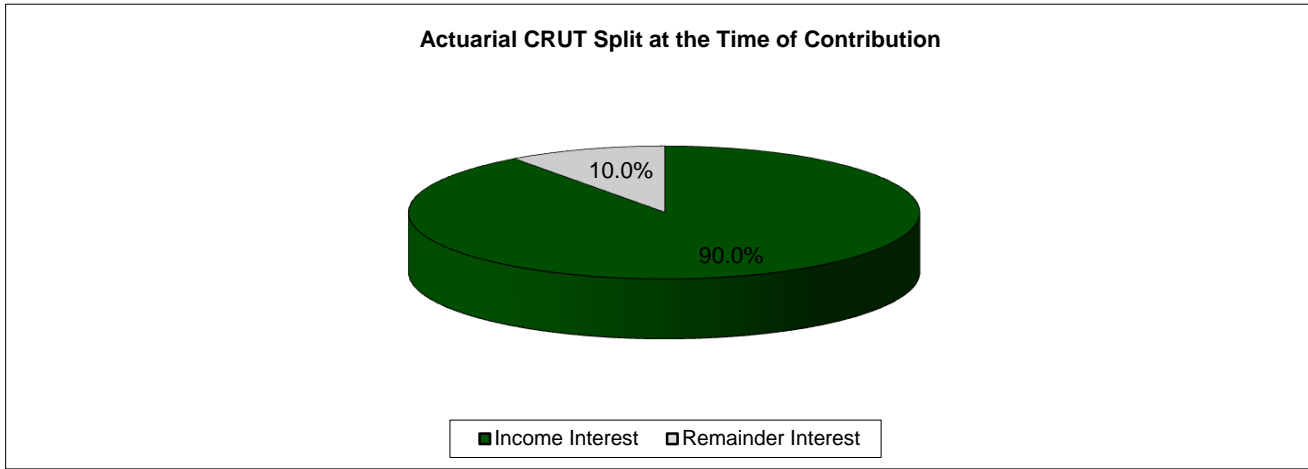
Projected Results in 2033	Taxable Sale	Inter Vivos FlipCRUT	FlipCRUT Adv/ -Disadv	PV of Adv/ -Disadv
Pretax value accumulated	2,760,434	2,429,547	-330,887	-183,219
Estate taxes	-1,104,174	-971,819	132,355	73,288
Net to heirs	1,656,260	1,457,728	-198,532	-109,931
Amount to charity	0	684,637	684,637	146,919
Combined wealth transfer	1,656,260	2,142,365	486,105	36,987

On the basis of current assumptions, utilizing a FlipCRUT in this manner will not maximize the family's after-tax wealth, but may be advantageous when combined with the amount left to charity.



Actuarial Summary

Jack & Jill Flash



Relevant Actuarial Calculations & Applicable Tests	
FlipCRUT payout rate	11.114%
Income factor	89.998%
Remainder factor	10.002%
10% actuarial remainder test under IRC sec. 664(d)	Passed
Calculation of Charitable Deduction	
Amount on which charitable deduction is based	Fair market value
Value of transfer	1,000,000
Total percentage of remainder interest deductible	100.0%
Remainder factor	10.002%
Charitable deduction	100,020



Assumptions

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Planning Illustration

Transfer date	01-Jan-2014
Transferor	Jack
Type of analysis	Inter vivos

Trust Assumptions

Type of trust	Term
Trust term	20 years
FlipCRUT payout rate method	Maximum
FlipCRUT payout rate	11.114%
FlipCRUT valuation date	Start of year
Months valuation date precedes payout	12
FlipCRUT payout frequency	Annual
Section 7520 rate	2.2%
Section 7520 mortality table	2000CM

Property Transferred

Undiscounted fair market value	1,000,000
Valuation discount	0.0%
Tax basis	100,000

Conversion of NIMCRUT to Standard CRUT

Year in which transferred property is sold	6
Timing of sale	Start of year
Sales proceeds equal calculated value	Yes

Charitable Deduction

Deduction is based on fair market value or tax basis	Fair market value
Total percentage of remainder interest deductible	100.0%
Years needed to utilize deduction	1



Assumptions

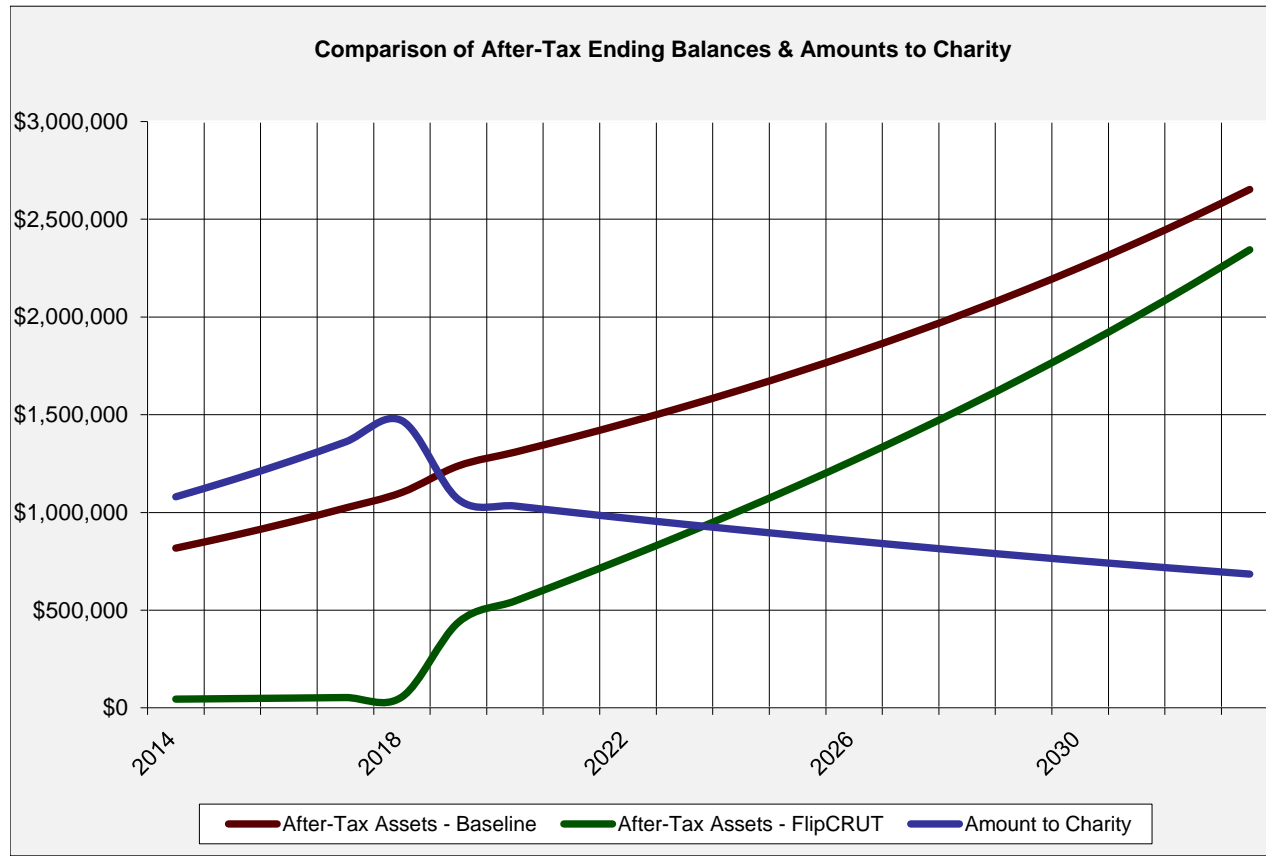
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Tax Rates	Baseline	FlipCRUT
Senior Generation		
Federal income tax rate	See schedule	See schedule
Federal capital gains tax rate	See schedule	See schedule
State income tax rate	5.0%	5.0%
Charitable income tax deduction rate	NA	See schedule
Estate tax rate	See schedule	See schedule
Heirs		
Federal income tax rate	NA	NA
Federal capital gains tax rate	NA	NA
State income tax rate	NA	NA
Estate tax rate	NA	NA
Transferred Property Investment Rates		
Current income rate		0.0%
Qualified dividend percentage		NA
Growth rate		8.0%
Investment Rates		
	FlipCRUT	Non-FlipCRUT
Taxable income rate	2.0%	2.0%
Qualified dividend percentage	100.0%	100.0%
Growth rate	6.0%	6.0%
Tax-exempt income rate	0.0%	0.0%
Portfolio turnover rate	25.0%	25.0%
% of short-term capital gains	50.0%	50.0%
Present value discount rate	NA	3.0%
Discount rate for remainder interest	8.0%	NA
Medicare Surtax		
	Baseline	FlipCRUT
% of taxable income and realized gains subject to Medicare surtax in trust	NA	100.0%
% of taxable income and realized gains subject to Medicare surtax outside of trust	100.0%	100.0%
Other		
Post-contribution gains are allocated to income		Yes
Summary results are shown net of deferred capital gains and Medicare taxes		Yes
FlipCRUT payouts & deduction benefits are consumed		No



Annual After-Tax Assets Illustration

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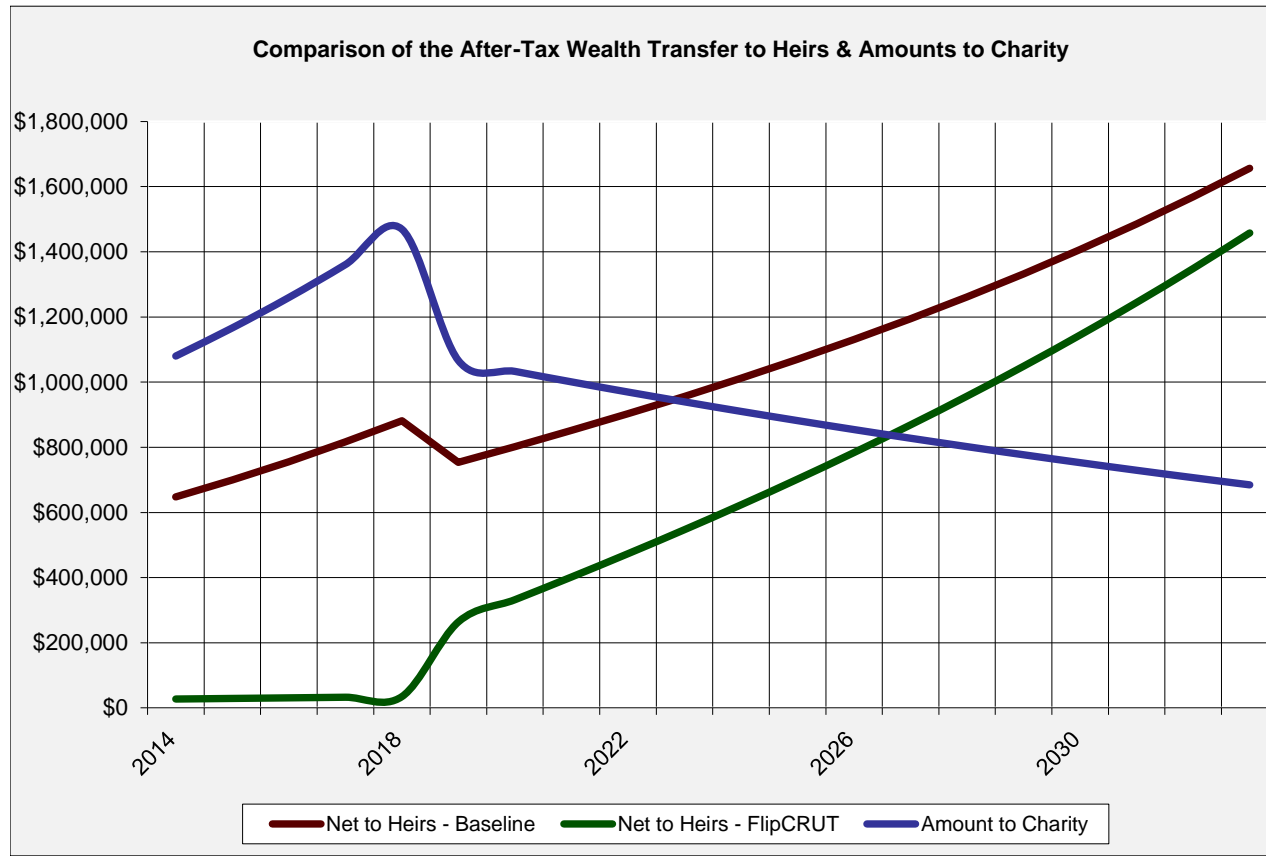


The illustration above compares the after-tax assets available to the income beneficiaries of the FlipCRUT with the assets accumulated by the family in the baseline scenario. The annual year-end values of the FlipCRUT are also shown.



Annual Net to Heirs Illustration

Jack & Jill Flash



The illustration above compares the after-tax wealth transferred to heirs with a FlipCRUT to the net transfer to heirs in the baseline scenario. The annual year-end values of the FlipCRUT are also shown.



Annual After-Tax Assets Comparison

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Year	Taxable Sale Scenario			FlipCRUT Scenario - Income Bene Accumulations			FlipCRUT Summary		
	Combined Ending Balances	Deferred Capital Gains & Medicare Taxes	Combined After-Tax Balances	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance	FlipCRUT Adv/ -Disadv to Income Beneficiary	Amount to Charity	Combined Adv/ -Disadv
2014	1,080,000	262,640	817,360	45,555	514	45,041	-772,319	1,080,000	307,681
2015	1,166,400	285,795	880,605	48,530	935	47,595	-833,010	1,166,400	333,390
2016	1,259,712	310,803	948,909	51,567	1,286	50,281	-898,629	1,259,712	361,083
2017	1,360,489	337,811	1,022,678	54,694	1,587	53,107	-969,571	1,360,489	390,918
2018	1,469,328	366,980	1,102,348	57,934	1,850	56,084	-1,046,264	1,469,328	423,064
2019	1,255,987	17,720	1,238,267	440,341	2,086	438,255	-800,011	1,066,120	266,108
2020	1,336,788	28,437	1,308,351	553,625	6,875	546,750	-761,601	1,032,921	271,320
2021	1,419,518	37,450	1,382,068	669,685	11,833	657,852	-724,216	1,000,756	276,539
2022	1,504,892	45,207	1,459,685	788,967	16,951	772,016	-687,669	969,592	281,923
2023	1,593,521	52,054	1,541,467	911,890	22,228	889,662	-651,805	939,399	287,594
2024	1,685,941	58,258	1,627,682	1,038,856	27,669	1,011,187	-616,495	910,146	293,651
2025	1,782,633	64,026	1,718,607	1,170,258	33,280	1,136,978	-581,629	881,804	300,175
2026	1,884,042	69,518	1,814,524	1,306,487	39,073	1,267,414	-547,110	854,345	307,234
2027	1,990,589	74,860	1,915,729	1,447,936	45,061	1,402,875	-512,854	827,740	314,886
2028	2,102,680	80,152	2,022,528	1,595,005	51,258	1,543,747	-478,781	801,965	323,184
2029	2,220,715	85,472	2,135,243	1,748,105	57,679	1,690,426	-444,817	776,991	332,175
2030	2,345,095	90,886	2,254,210	1,907,660	64,342	1,843,318	-410,891	752,796	341,905
2031	2,476,229	96,446	2,379,783	2,074,110	71,263	2,002,847	-376,935	729,354	352,419
2032	2,614,531	102,198	2,512,333	2,247,913	78,461	2,169,452	-342,881	706,642	363,761
2033	2,760,434	108,180	2,652,254	2,429,547	85,955	2,343,592	-308,663	684,637	375,974



Annual Net to Heirs Comparison

Jack & Jill Flash

Part 1 of 2

Year	Taxable Sale Scenario			
	Combined Ending Balances	Combined Gross Estate	Estate Taxes	Net to Heirs
2014	1,080,000	1,080,000	432,000	648,000
2015	1,166,400	1,166,400	466,560	699,840
2016	1,259,712	1,259,712	503,885	755,827
2017	1,360,489	1,360,489	544,196	816,293
2018	1,469,328	1,469,328	587,731	881,597
2019	1,255,987	1,255,987	502,395	753,592
2020	1,336,788	1,336,788	534,715	802,073
2021	1,419,518	1,419,518	567,807	851,711
2022	1,504,892	1,504,892	601,957	902,935
2023	1,593,521	1,593,521	637,408	956,112
2024	1,685,941	1,685,941	674,376	1,011,564
2025	1,782,633	1,782,633	713,053	1,069,580
2026	1,884,042	1,884,042	753,617	1,130,425
2027	1,990,589	1,990,589	796,236	1,194,353
2028	2,102,680	2,102,680	841,072	1,261,608
2029	2,220,715	2,220,715	888,286	1,332,429
2030	2,345,095	2,345,095	938,038	1,407,057
2031	2,476,229	2,476,229	990,492	1,485,737
2032	2,614,531	2,614,531	1,045,813	1,568,719
2033	2,760,434	2,760,434	1,104,174	1,656,260



Annual Net to Heirs Comparison

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Part 2 of 2

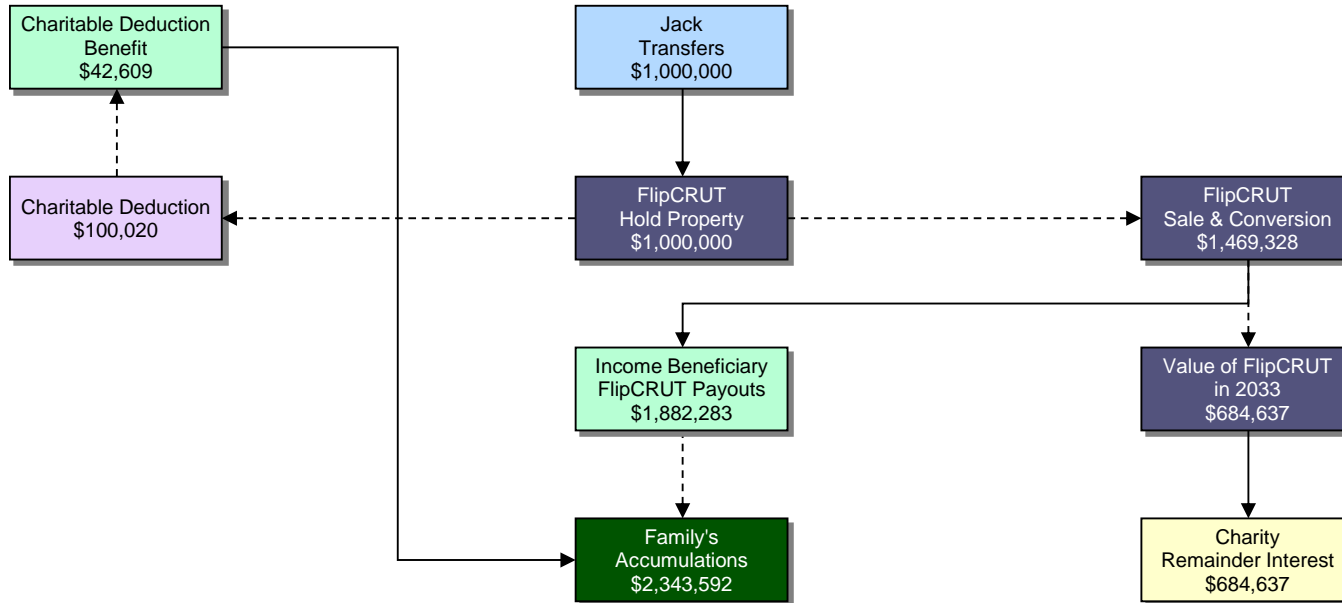
Year	FlipCRUT Scenario				FlipCRUT Adv-/Disadv	
	Ending Balance	Estate Taxes	Net to Heirs	Amount to Charity	Excluding Amount to Charity	Including Amount to Charity
2014	45,555	18,222	27,333	1,080,000	-620,667	459,333
2015	48,530	19,412	29,118	1,166,400	-670,722	495,678
2016	51,567	20,627	30,940	1,259,712	-724,887	534,825
2017	54,694	21,878	32,816	1,360,489	-783,477	577,012
2018	57,934	23,174	34,760	1,469,328	-846,836	622,492
2019	440,341	176,136	264,205	1,066,120	-489,387	576,732
2020	553,625	221,450	332,175	1,032,921	-469,898	563,023
2021	669,685	267,874	401,811	1,000,756	-449,900	550,856
2022	788,967	315,587	473,380	969,592	-429,555	540,037
2023	911,890	364,756	547,134	939,399	-408,978	530,421
2024	1,038,856	415,542	623,314	910,146	-388,251	521,895
2025	1,170,258	468,103	702,155	881,804	-367,425	514,379
2026	1,306,487	522,595	783,892	854,345	-346,533	507,812
2027	1,447,936	579,174	868,762	827,740	-325,592	502,149
2028	1,595,005	638,002	957,003	801,965	-304,605	497,360
2029	1,748,105	699,242	1,048,863	776,991	-283,566	493,426
2030	1,907,660	763,064	1,144,596	752,796	-262,461	490,335
2031	2,074,110	829,644	1,244,466	729,354	-241,271	488,083
2032	2,247,913	899,165	1,348,748	706,642	-219,971	486,671
2033	2,429,547	971,819	1,457,728	684,637	-198,532	486,105



Wealth Accumulation with a Charitable Remainder Unitrust

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Inter Vivos FlipCRUT Illustration



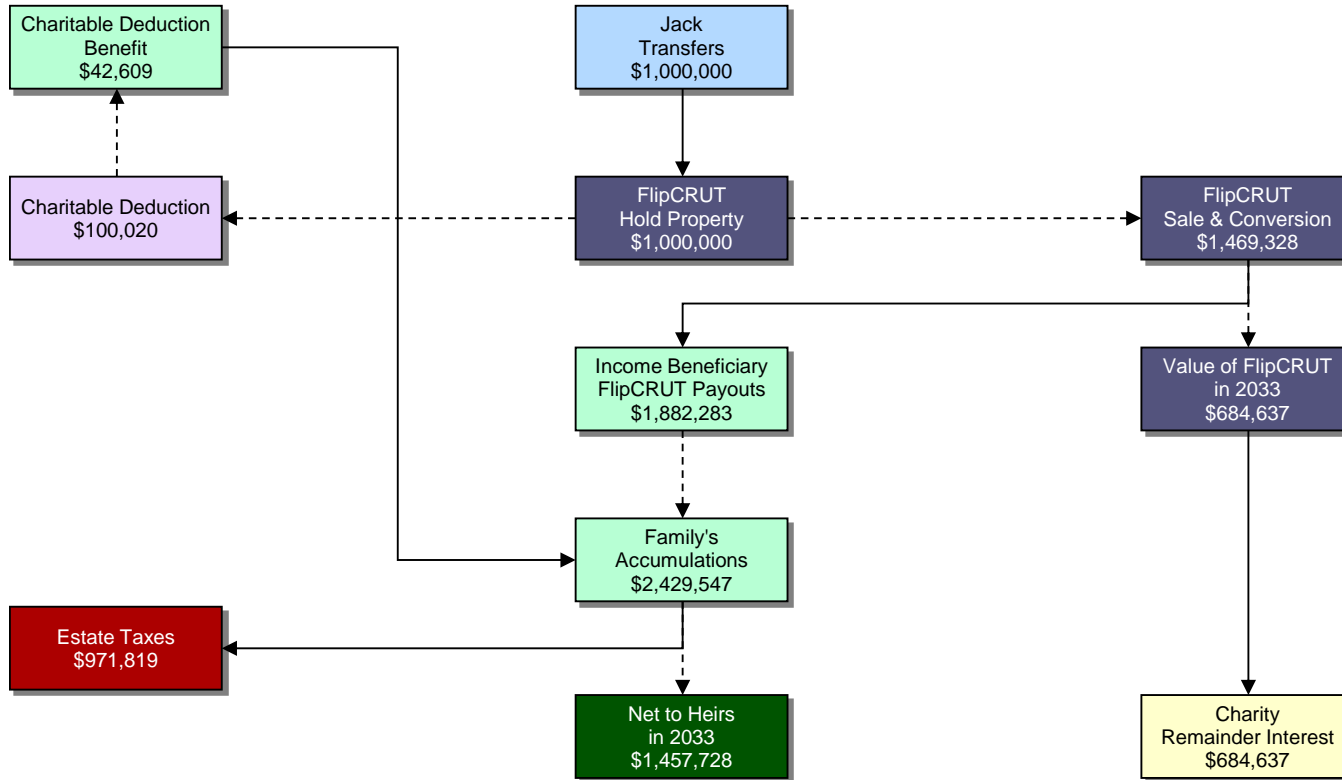
On the basis of current assumptions, utilizing a FlipCRUT in the illustrated manner is projected to produce a net accumulation disadvantage of \$308,663 in 2033, or \$170,913 in today's dollars, not including the amount that ultimately passes to charity.



Wealth Transfer with a Charitable Remainder Unitrust

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Inter Vivos FlipCRUT Illustration



On the basis of current assumptions, utilizing a FlipCRUT in the illustrated manner is projected to produce a wealth transfer disadvantage of \$198,532 in 2033, or \$109,931 in today's dollars, not including the amount that ultimately passes to charity.





Flip Charitable Remainder Unitrust

Sensitivity Analyses

AN ANALYSIS PREPARED EXCLUSIVELY FOR

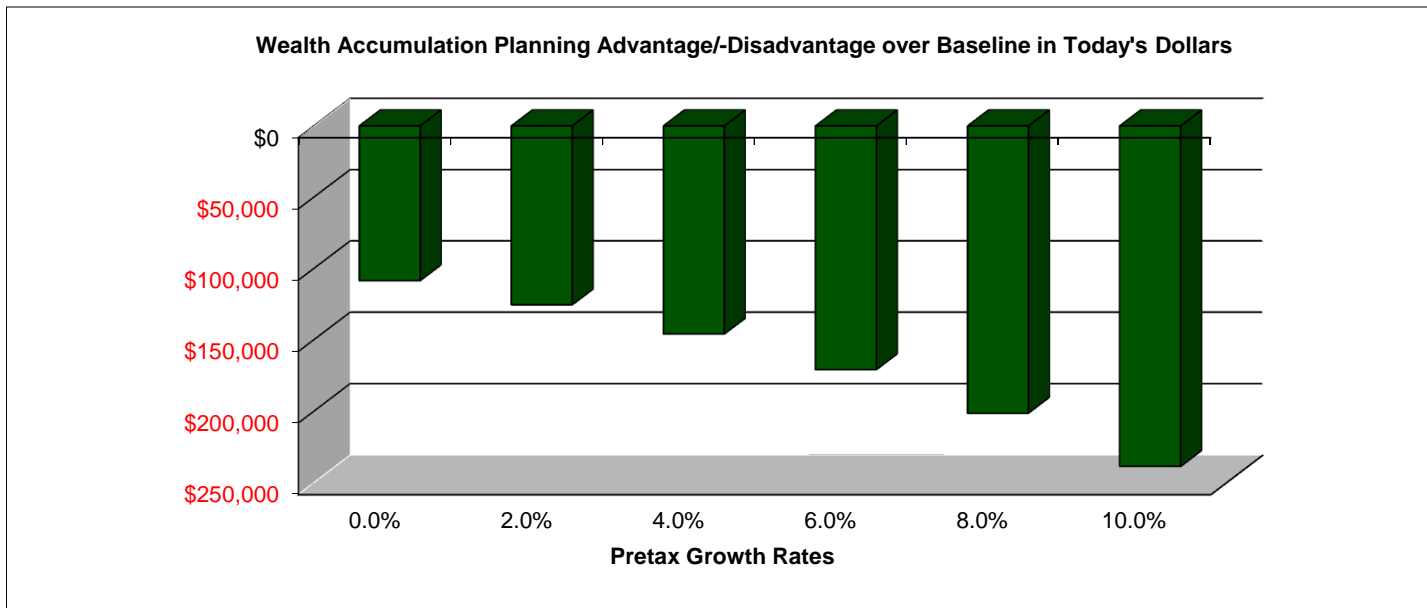
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Transfer \$1M Land to 20-Year FlipCRUT

Wealth Accumulation Sensitivity Analysis - Growth Rates

Jack & Jill Flash

2033 Growth	Baseline	FlipCRUT Ending Values			Planning Adv-/Disadv	
		Cumulative Payouts	Income Beneficiary	Charity	Projected to Income Bene	PV to Income Bene
0.0%	1,441,238	1,398,180	1,245,250	262,396	-195,988	-108,523
2.0%	1,762,281	1,534,530	1,535,715	363,724	-226,566	-125,454
4.0%	2,159,953	1,694,343	1,896,335	500,684	-263,618	-145,971
6.0%	2,652,254	1,882,283	2,343,592	684,637	-308,663	-170,913
8.0%	3,261,202	2,103,934	2,897,632	930,208	-363,569	-201,316
10.0%	4,013,660	2,365,970	3,583,005	1,256,127	-430,655	-238,462



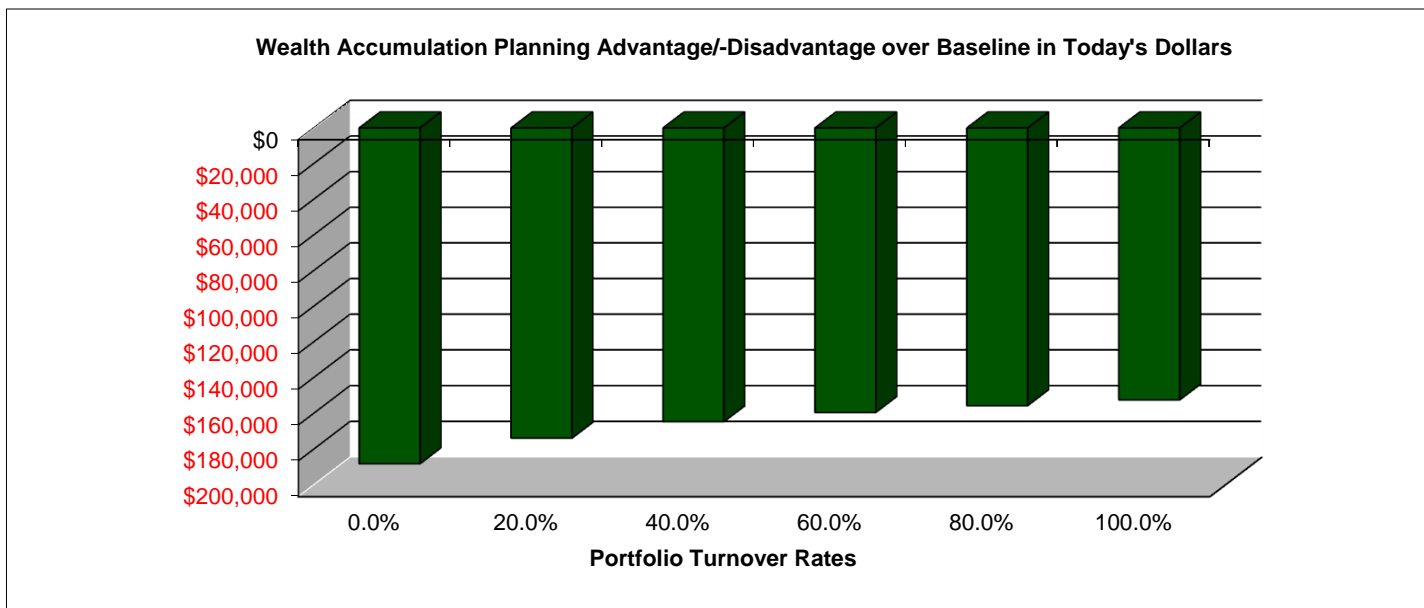
The illustration above shows the impact of pretax growth rate assumptions (inside and outside the trust) on the projected results. The graph shows the advantages or disadvantages of a FlipCRUT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.



Wealth Accumulation Sensitivity Analysis - Portfolio Turnover Rates

Jack & Jill Flash

2033 Turnover	Baseline	FlipCRUT Ending Values			Planning Adv-/Disadv	
		Cumulative Payouts	Income Beneficiary	Charity	Projected to Income Bene	PV to Income Bene
0.0%	2,965,613	1,888,390	2,625,789	698,791	-339,824	-188,168
20.0%	2,682,067	1,883,504	2,368,011	687,468	-314,056	-173,899
40.0%	2,597,135	1,878,619	2,299,657	676,145	-297,478	-164,719
60.0%	2,560,352	1,873,733	2,272,260	664,822	-288,092	-159,523
80.0%	2,540,169	1,868,848	2,258,956	653,499	-281,212	-155,713
100.0%	2,527,463	1,863,962	2,252,039	642,176	-275,424	-152,508



The illustration above shows the impact of portfolio turnover rate assumptions (inside and outside the trust) on the projected results. The graph shows the advantages or disadvantages of a FlipCRUT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.

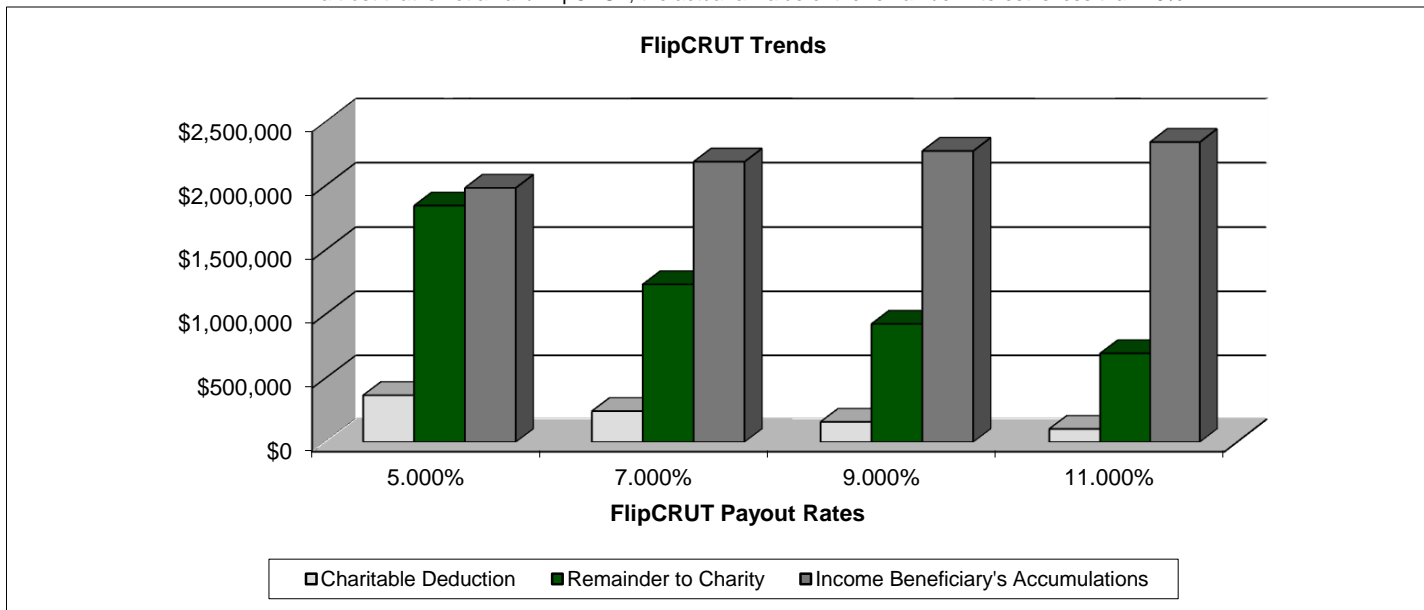


Wealth Accumulation Sensitivity Analysis - FlipCRUT Payout Rates

Jack & Jill Flash

2033 Payout	Charity		Income Beneficiary		Planning Adv-/Disadv	
	Charitable Deduction	Remainder Value	Cumulative Payouts	Ending Value	Projected to Income Bene	PV to Income Bene
5.000%	366,802	1,845,477	1,409,129	1,983,851	-668,403	-370,108
7.000%	242,003	1,233,799	1,636,592	2,187,033	-465,221	-257,603
9.000%	158,248	926,187	1,780,149	2,270,715	-381,539	-211,266
11.000%	102,556	696,002	1,877,854	2,339,994	-312,260	-172,905
13.000%	NA	NA	NA	NA	NA	NA
15.000%	NA	NA	NA	NA	NA	NA

NA = a trust that is not a valid FlipCRUT; the actuarial value of the remainder interest is less than 10%.



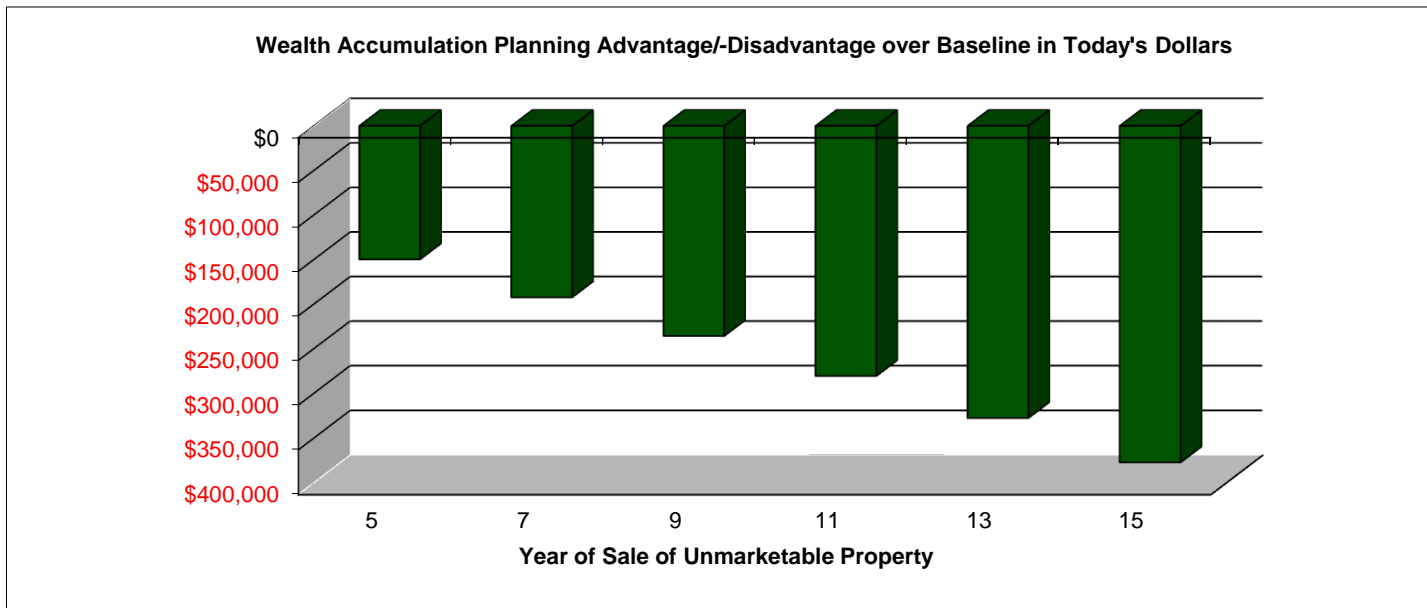
The illustration above shows the impact of the FlipCRUT payout rate assumption on the projected results. The graph shows the relationship between the FlipCRUT payout rate and a) the charitable deduction, b) the ending value to charity and c) the income beneficiary's accumulations. All other assumptions are the same as those listed on the Assumptions schedule.



Wealth Accumulation Sensitivity Analysis - Sale Year

Jack & Jill Flash

2033 Sale Year	Baseline	FlipCRUT Ending Values			Planning Adv-/Disadv	
		Cumulative Payouts	Income Beneficiary	Charity	Projected to Income Bene	PV to Income Bene
5	2,596,412	1,839,121	2,326,085	660,270	-270,328	-149,686
7	2,709,581	1,931,773	2,362,310	710,148	-347,271	-192,291
9	2,828,763	2,051,991	2,402,979	764,921	-425,784	-235,765
11	2,954,098	2,204,710	2,447,264	825,308	-506,834	-280,645
13	3,085,681	2,395,601	2,494,196	892,167	-591,485	-327,517
15	3,223,501	2,631,162	2,542,559	966,536	-680,942	-377,051



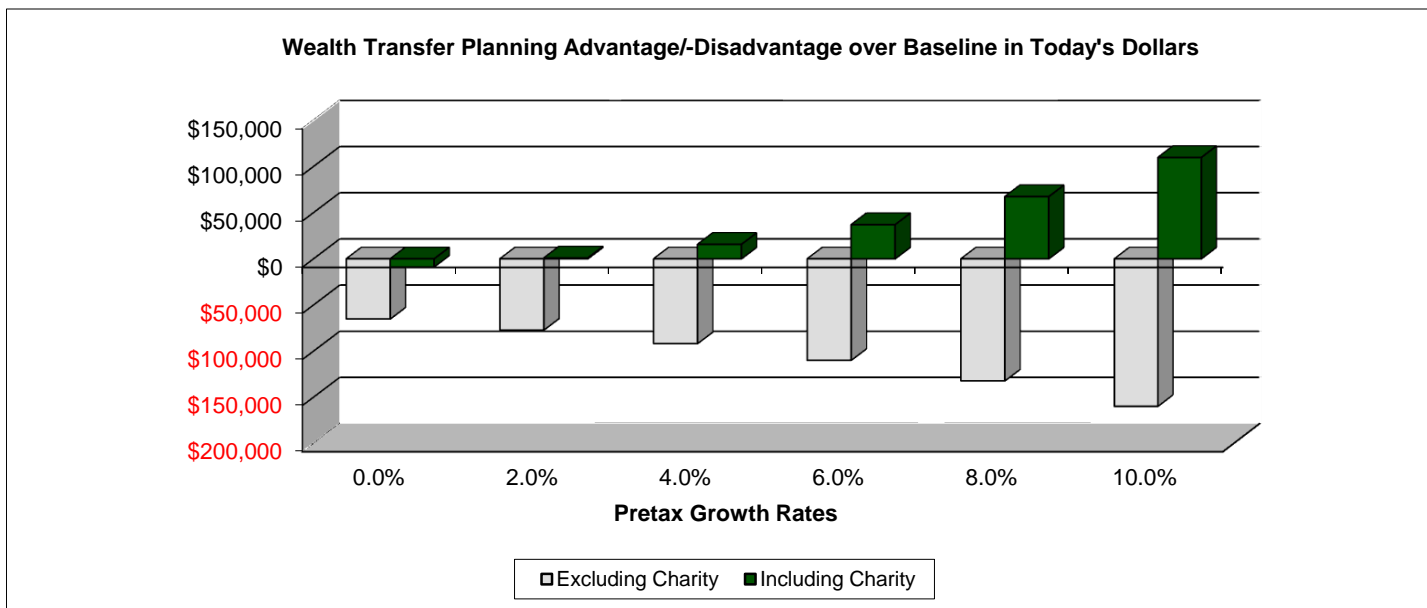
The illustration above shows the impact of the timing of sale of the unmarketable property on the projected results. The graph shows the advantages or disadvantages of a FlipCRUT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.



Wealth Transfer Sensitivity Analysis - Growth Rates

Jack & Jill Flash

2033 Growth	Baseline	Wealth Transfer with FlipCRUT			Projected FlipCRUT Adv-/Disadv	
	Net to Heirs	Net to Heirs	Amount to Charity	Combined Transfer	Excluding Amount to Charity	Including Amount to Charity
0.0%	864,743	747,150	262,396	1,009,546	-117,593	144,804
2.0%	1,072,754	933,514	363,724	1,297,237	-139,240	224,483
4.0%	1,332,433	1,166,615	500,684	1,667,299	-165,818	334,866
6.0%	1,656,260	1,457,728	684,637	2,142,365	-198,532	486,105
8.0%	2,059,559	1,820,683	930,208	2,750,890	-238,877	691,331
10.0%	2,561,095	2,272,390	1,256,127	3,528,517	-288,705	967,422



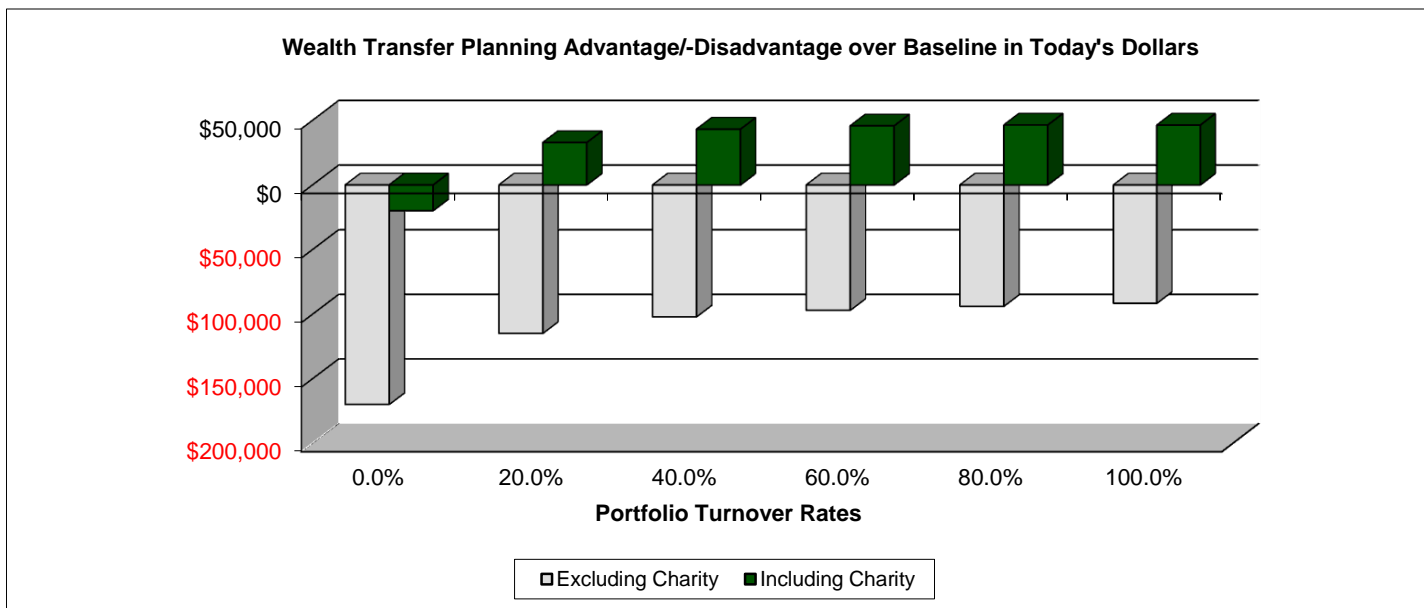
The illustration above shows the impact of pretax growth rate assumptions (inside and outside the trust) on the projected results. The graph shows the advantages or disadvantages of a FlipCRUT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.



Wealth Transfer Sensitivity Analysis - Portfolio Turnover Rates

Jack & Jill Flash

2033 Turnover	Baseline Net to Heirs	Wealth Transfer with FlipCRUT			Projected FlipCRUT Adv-/Disadv	
		Net to Heirs	Amount to Charity	Transfer	Excluding Amount to Charity	Including Amount to Charity
0.0%	2,077,776	1,770,958	698,791	2,469,748	-306,818	391,972
20.0%	1,692,634	1,485,437	687,468	2,172,905	-207,197	480,271
40.0%	1,592,088	1,407,881	676,145	2,084,026	-184,207	491,938
60.0%	1,551,484	1,376,377	664,822	2,041,199	-175,107	489,715
80.0%	1,529,870	1,360,357	653,499	2,013,856	-169,512	483,987
100.0%	1,516,478	1,351,223	642,176	1,993,400	-165,254	476,922



The illustration above shows the impact of portfolio turnover rate assumptions (inside and outside the trust) on the projected results. The graph shows the advantages or disadvantages of a FlipCRUT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.

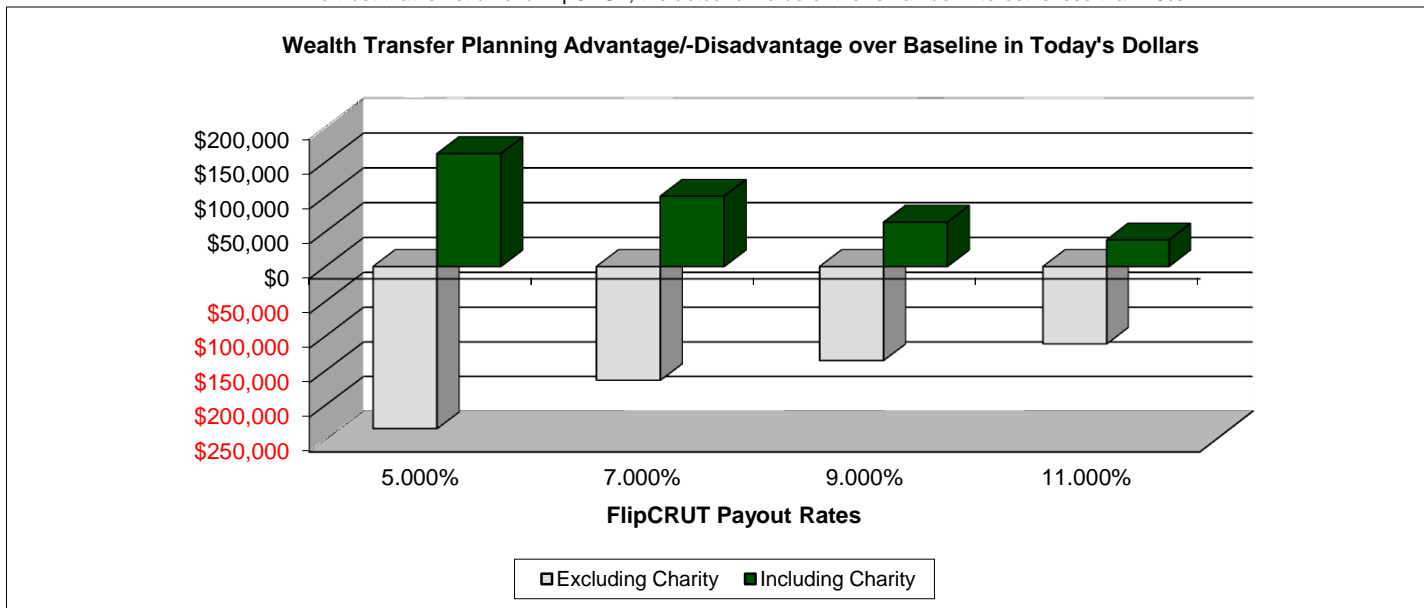


Wealth Transfer Sensitivity Analysis - FlipCRUT Payout Rates

Jack & Jill Flash

2033 Payout	Wealth Transfer with FlipCRUT		Projected FlipCRUT Adv/-Disadv		PV FlipCRUT Adv/-Disadv	
	Net to Heirs	Amount to Charity	Excluding Amount to Charity	Including Amount to Charity	Excluding Amount to Charity	Including Amount to Charity
5.000%	1,233,762	1,845,477	-422,498	1,422,979	-233,946	162,081
7.000%	1,360,364	1,233,799	-295,896	937,903	-163,844	100,921
9.000%	1,412,269	926,187	-243,991	682,196	-135,103	63,651
11.000%	1,455,477	696,002	-200,783	495,218	-111,178	38,179
13.000%	NA	NA	NA	NA	NA	NA
15.000%	NA	NA	NA	NA	NA	NA

NA = a trust that is not a valid FlipCRUT; the actuarial value of the remainder interest is less than 10%.



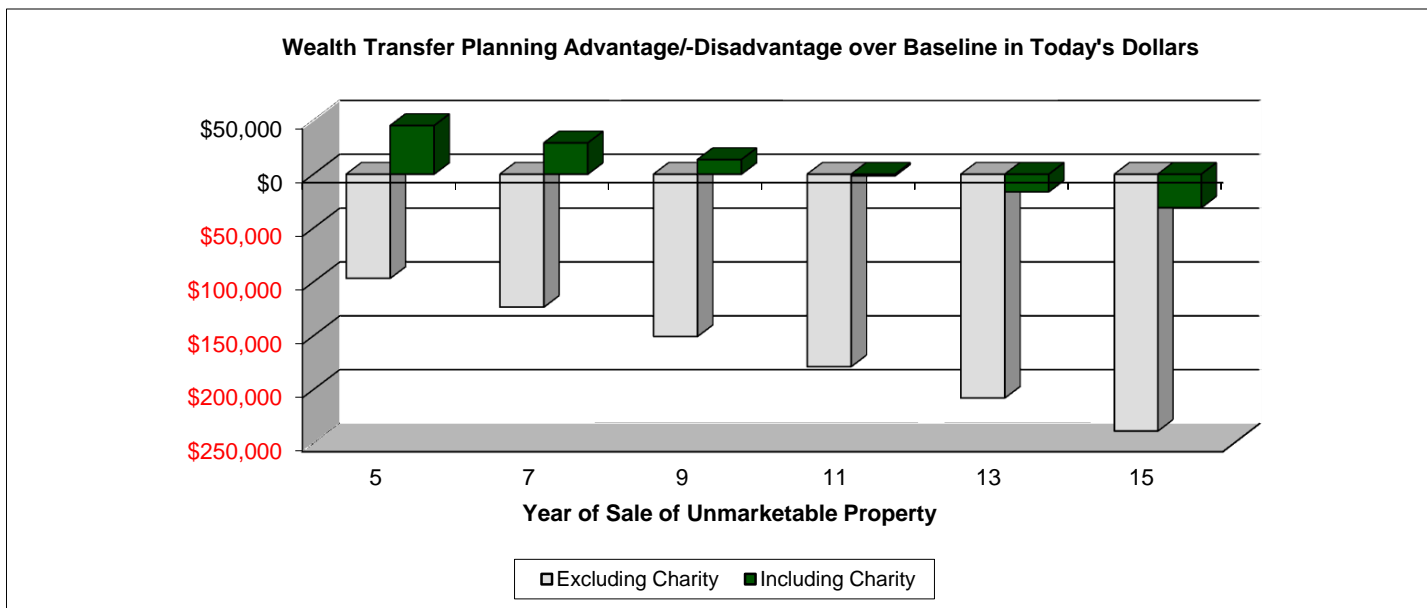
The illustration above shows the impact of FlipCRUT payout rate assumptions on the projected results. The graph shows the advantages or disadvantages of a FlipCRUT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.



Wealth Transfer Sensitivity Analysis - Sale Year

Jack & Jill Flash

2033 Sale Year	Baseline	Wealth Transfer with FlipCRUT			Projected FlipCRUT Adv-/Disadv	
	Net to Heirs	Net to Heirs	Amount to Charity	Combined Transfer	Excluding Amount to Charity	Including Amount to Charity
5	1,621,512	1,447,051	660,270	2,107,321	-174,461	485,809
7	1,691,882	1,469,122	710,148	2,179,270	-222,760	487,388
9	1,765,691	1,493,730	764,921	2,258,651	-271,961	492,960
11	1,842,708	1,520,090	825,308	2,345,397	-322,619	502,689
13	1,922,361	1,547,020	892,167	2,439,187	-375,341	516,826
15	2,003,377	1,572,529	966,536	2,539,066	-430,848	535,688



The illustration above shows the impact of the timing of sale of the unmarketable property on the projected results. The graph shows the advantages or disadvantages of a FlipCRUT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.





Flip Charitable Remainder Unitrust

Supporting Schedules for
BASELINE SCENARIO

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Transfer \$1M Land to 20-Year FlipCRUT

Flip Charitable Remainder Unitrust - Transfer \$1M Land to 20-Year FlipCRUT

Taxable Sale Illustration - Unmarketable Property

Jack & Jill Flash

Year	Beginning Balance	Beginning of Year Sales Proceeds	Investable Balance	Growth 8.0%	Realized Gains	Unrealized Gains	Ending Balance	Valuation for Estate Tax Purposes 100.0%
Start	1,000,000					900,000		
2014	1,000,000	0	1,000,000	80,000	0	980,000	1,080,000	1,080,000
2015	1,080,000	0	1,080,000	86,400	0	1,066,400	1,166,400	1,166,400
2016	1,166,400	0	1,166,400	93,312	0	1,159,712	1,259,712	1,259,712
2017	1,259,712	0	1,259,712	100,777	0	1,260,489	1,360,489	1,360,489
2018	1,360,489	0	1,360,489	108,839	0	1,369,328	1,469,328	1,469,328
2019	1,469,328	1,469,328	0	0	1,369,328	0	0	0
2020	0	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0



Taxable Sale Illustration - Investment Fund

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Beginning of Year Sales Proceeds	Current-Year Returns				Realized Short-Term Capital Gains 12.5%	Realized Long-Term Capital Gains 12.5%	Unrealized Gains
			Taxable Income 2.0%	Income from Transferred Property 0.0%	Tax-Exempt Income 0.0%	Growth 6.0%			
2014	0	0	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0
2019	0	1,469,328	29,387	0	0	88,160	11,020	11,020	66,120
2020	1,255,987	0	25,120	0	0	75,359	17,685	17,685	106,109
2021	1,336,788	0	26,736	0	0	80,207	23,290	23,290	139,737
2022	1,419,518	0	28,390	0	0	85,171	28,114	28,114	168,681
2023	1,504,892	0	30,098	0	0	90,294	32,372	32,372	194,231
2024	1,593,521	0	31,870	0	0	95,611	36,230	36,230	217,382
2025	1,685,941	0	33,719	0	0	101,156	39,817	39,817	238,904
2026	1,782,633	0	35,653	0	0	106,958	43,233	43,233	259,396
2027	1,884,042	0	37,681	0	0	113,043	46,555	46,555	279,329
2028	1,990,589	0	39,812	0	0	119,435	49,846	49,846	299,073
2029	2,102,680	0	42,054	0	0	126,161	53,154	53,154	318,926
2030	2,220,715	0	44,414	0	0	133,243	56,521	56,521	339,126
2031	2,345,095	0	46,902	0	0	140,706	59,979	59,979	359,874
2032	2,476,229	0	49,525	0	0	148,574	63,556	63,556	381,336
2033	2,614,531	0	52,291	0	0	156,872	67,276	67,276	403,656



Flip Charitable Remainder Unitrust - Transfer \$1M Land to 20-Year FlipCRUT

Taxable Sale Illustration - Investment Fund

Jack & Jill Flash

Part 2 of 2

Year	Taxes			Ending Balance
	Income & Medicare Taxes	Short-Term Capital Gains Taxes	Long-Term Capital Gains Taxes	
2014	0	0	0	0
2015	0	0	0	0
2016	0	0	0	0
2017	0	0	0	0
2018	0	0	0	0
2019	1,954	4,695	324,239	1,255,987
2020	2,299	7,534	9,845	1,336,788
2021	2,786	9,921	11,506	1,419,518
2022	3,215	11,976	12,996	1,504,892
2023	3,604	13,790	14,368	1,593,521
2024	3,965	15,434	15,663	1,685,941
2025	4,307	16,962	16,913	1,782,633
2026	4,640	18,417	18,144	1,884,042
2027	4,970	19,832	19,374	1,990,589
2028	5,301	21,234	20,621	2,102,680
2029	5,638	22,644	21,898	2,220,715
2030	5,983	24,078	23,215	2,345,095
2031	6,341	25,551	24,583	2,476,229
2032	6,712	27,075	26,009	2,614,531
2033	7,100	28,660	27,500	2,760,434





Flip Charitable Remainder Unitrust

Supporting Schedules for
FLIP-CHARITABLE REMAINDER UNITRUST SCENARIO

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Transfer \$1M Land to 20-Year FlipCRUT

Inter Vivos FlipCRUT Illustration - Trust Accounting

Jack & Jill Flash

Part 1 of 3

Year	Beginning of Year Balances			Total FlipCRUT Valuation for Payout	End of Year Pre-Payout Balances			Total FlipCRUT Valuation for Payout
	Transferred Property	Valuation for Payout Purposes 100.0%	Investment Fund		Transferred Property	Valuation for Payout Purposes 100.0%	Distributable Investment Fund	
Start	1,000,000	1,000,000						
2014	1,000,000	1,000,000	0	1,000,000	1,080,000	1,080,000	0	1,000,000
2015	1,080,000	1,080,000	0	1,080,000	1,166,400	1,166,400	0	1,080,000
2016	1,166,400	1,166,400	0	1,166,400	1,259,712	1,259,712	0	1,166,400
2017	1,259,712	1,259,712	0	1,259,712	1,360,489	1,360,489	0	1,259,712
2018	1,360,489	1,360,489	0	1,360,489	1,469,328	1,469,328	0	1,360,489
2019	1,469,328	1,469,328	0	1,469,328	0	0	1,586,874	1,469,328
2020	0	0	1,066,120	1,066,120	0	0	1,151,409	1,066,120
2021	0	0	1,032,921	1,032,921	0	0	1,115,554	1,032,921
2022	0	0	1,000,756	1,000,756	0	0	1,080,816	1,000,756
2023	0	0	969,592	969,592	0	0	1,047,159	969,592
2024	0	0	939,399	939,399	0	0	1,014,551	939,399
2025	0	0	910,146	910,146	0	0	982,958	910,146
2026	0	0	881,804	881,804	0	0	952,349	881,804
2027	0	0	854,345	854,345	0	0	922,692	854,345
2028	0	0	827,740	827,740	0	0	893,960	827,740
2029	0	0	801,965	801,965	0	0	866,122	801,965
2030	0	0	776,991	776,991	0	0	839,151	776,991
2031	0	0	752,796	752,796	0	0	813,020	752,796
2032	0	0	729,354	729,354	0	0	787,702	729,354
2033	0	0	706,642	706,642	0	0	763,173	706,642



Inter Vivos FlipCRUT Illustration - Trust Accounting

Jack & Jill Flash

Part 2 of 3

Year	FlipCRUT Payouts & Arrearage					Combined Ending FlipCRUT Balances
	Scheduled FlipCRUT Payout 11.114%	Fiduciary Accounting Income	Beginning of Year Arrearage	End of Year Payout	End of Year Arrearage	
Start						
2014	111,140	0	0	0	111,140	1,080,000
2015	120,031	0	111,140	0	231,171	1,166,400
2016	129,634	0	231,171	0	360,805	1,259,712
2017	140,004	0	360,805	0	500,809	1,360,489
2018	151,205	0	500,809	0	652,014	1,469,328
2019	163,301	520,755	652,014	520,755	294,561	1,066,120
2020	118,489	53,844	0	118,489	0	1,032,921
2021	114,799	60,544	0	114,799	0	1,000,756
2022	111,224	64,940	0	111,224	0	969,592
2023	107,760	67,630	0	107,760	0	939,399
2024	104,405	69,057	0	104,405	0	910,146
2025	101,154	69,557	0	101,154	0	881,804
2026	98,004	69,379	0	98,004	0	854,345
2027	94,952	68,709	0	94,952	0	827,740
2028	91,995	67,688	0	91,995	0	801,965
2029	89,130	66,418	0	89,130	0	776,991
2030	86,355	64,979	0	86,355	0	752,796
2031	83,666	63,427	0	83,666	0	729,354
2032	81,060	61,806	0	81,060	0	706,642
2033	78,536	60,147	0	78,536	0	684,637



Inter Vivos FlipCRUT Illustration - Trust Accounting

Jack & Jill Flash

Part 3 of 3

Year	Character of FlipCRUT Payouts							Undistributed Baskets				
	Qualified Dividends + Ordinary Income	Qualified Dividends	Short-Term Capital Gains	Planned Long-Term Capital Gains	Triggered Long-Term Capital Gains	Tax-Exempt Income	Corpus	Qualified Dividends + Ordinary Income	Short-Term Capital Gains	Long-Term Capital Gains	Tax-Exempt Income	
Start												
2014	0	0	0	0	0	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0	0
2019	29,387	29,387	11,020	480,348	0	0	0	0	0	900,000	0	0
2020	21,322	21,322	16,261	80,905	0	0	0	0	0	835,356	0	0
2021	20,658	20,658	19,943	74,198	0	0	0	0	0	781,100	0	0
2022	20,015	20,015	22,463	68,746	0	0	0	0	0	734,817	0	0
2023	19,392	19,392	24,119	64,250	0	0	0	0	0	694,686	0	0
2024	18,788	18,788	25,135	60,482	0	0	0	0	0	659,338	0	0
2025	18,203	18,203	25,677	57,274	0	0	0	0	0	627,742	0	0
2026	17,636	17,636	25,871	54,496	0	0	0	0	0	599,117	0	0
2027	17,087	17,087	25,811	52,054	0	0	0	0	0	572,874	0	0
2028	16,555	16,555	25,566	49,874	0	0	0	0	0	548,566	0	0
2029	16,039	16,039	25,190	47,902	0	0	0	0	0	525,854	0	0
2030	15,540	15,540	24,720	46,095	0	0	0	0	0	504,479	0	0
2031	15,056	15,056	24,186	44,424	0	0	0	0	0	484,240	0	0
2032	14,587	14,587	23,609	42,864	0	0	0	0	0	464,985	0	0
2033	14,133	14,133	23,007	41,396	0	0	0	0	0	446,596	0	0



Flip Charitable Remainder Unitrust - Transfer \$1M Land to 20-Year FlipCRUT

Inter Vivos FlipCRUT Illustration - Property Transferred to FlipCRUT

Jack & Jill Flash

Year	Beginning Balance	Beginning of Year Sales Proceeds	Investable Balance	Growth 8.0%	Realized Gains	Unrealized Gains	Ending Balance
Start	1,000,000					900,000	
2014	1,000,000	0	1,000,000	80,000	0	980,000	1,080,000
2015	1,080,000	0	1,080,000	86,400	0	1,066,400	1,166,400
2016	1,166,400	0	1,166,400	93,312	0	1,159,712	1,259,712
2017	1,259,712	0	1,259,712	100,777	0	1,260,489	1,360,489
2018	1,360,489	0	1,360,489	108,839	0	1,369,328	1,469,328
2019	1,469,328	1,469,328	0	0	1,369,328	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0



Inter Vivos FlipCRUT Illustration - Investment Fund

Jack & Jill Flash

Year	Beginning Balance	Beginning of Year Sales Proceeds	Current-Year Returns			Realized Short-Term Capital Gains 12.5%	Realized Long-Term Capital Gains 12.5%	Unrealized Gains	Income From Transferred Property 0.0%	End of Year Payout	Ending Balance
			Taxable Income 2.0%	Tax-Exempt Income 0.0%	Growth 6.0%						
2014	0	0	0	0	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0	0
2019	0	1,469,328	29,387	0	88,160	11,020	11,020	66,120	0	520,755	1,066,120
2020	1,066,120	0	21,322	0	63,967	16,261	16,261	97,565	0	118,489	1,032,921
2021	1,032,921	0	20,658	0	61,975	19,943	19,943	119,655	0	114,799	1,000,756
2022	1,000,756	0	20,015	0	60,045	22,463	22,463	134,776	0	111,224	969,592
2023	969,592	0	19,392	0	58,176	24,119	24,119	144,713	0	107,760	939,399
2024	939,399	0	18,788	0	56,364	25,135	25,135	150,808	0	104,405	910,146
2025	910,146	0	18,203	0	54,609	25,677	25,677	154,063	0	101,154	881,804
2026	881,804	0	17,636	0	52,908	25,871	25,871	155,228	0	98,004	854,345
2027	854,345	0	17,087	0	51,261	25,811	25,811	154,867	0	94,952	827,740
2028	827,740	0	16,555	0	49,664	25,566	25,566	153,398	0	91,995	801,965
2029	801,965	0	16,039	0	48,118	25,190	25,190	151,137	0	89,130	776,991
2030	776,991	0	15,540	0	46,619	24,720	24,720	148,317	0	86,355	752,796
2031	752,796	0	15,056	0	45,168	24,186	24,186	145,114	0	83,666	729,354
2032	729,354	0	14,587	0	43,761	23,609	23,609	141,656	0	81,060	706,642
2033	706,642	0	14,133	0	42,399	23,007	23,007	138,041	0	78,536	684,637



FlipCRUT Income Beneficiary Illustration

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Charitable Deduction Benefit	Current-Year Returns			Realized Short-Term Capital Gains 12.5%	Realized Long-Term Capital Gains 12.5%	Unrealized Gains
			Taxable Income 2.0%	Tax-Exempt Income 0.0%	Growth 6.0%			
2014	0	42,609	852	0	2,557	320	320	1,917
2015	45,555		911	0	2,733	581	581	3,488
2016	48,530		971	0	2,912	800	800	4,800
2017	51,567		1,031	0	3,094	987	987	5,920
2018	54,694		1,094	0	3,282	1,150	1,150	6,902
2019	57,934		1,159	0	3,476	1,297	1,297	7,783
2020	440,341		8,807	0	26,420	4,275	4,275	25,653
2021	553,625		11,073	0	33,218	7,359	7,359	44,153
2022	669,685		13,394	0	40,181	10,542	10,542	63,250
2023	788,967		15,779	0	47,338	13,824	13,824	82,941
2024	911,890		18,238	0	54,713	17,207	17,207	103,241
2025	1,038,856		20,777	0	62,331	20,697	20,697	124,179
2026	1,170,258		23,405	0	70,215	24,299	24,299	145,796
2027	1,306,487		26,130	0	78,389	28,023	28,023	168,139
2028	1,447,936		28,959	0	86,876	31,877	31,877	191,261
2029	1,595,005		31,900	0	95,700	35,870	35,870	215,221
2030	1,748,105		34,962	0	104,886	40,013	40,013	240,081
2031	1,907,660		38,153	0	114,460	44,318	44,318	265,905
2032	2,074,110		41,482	0	124,447	48,794	48,794	292,764
2033	2,247,913		44,958	0	134,875	53,455	53,455	320,729



FlipCRUT Income Beneficiary Illustration

Jack & Jill Flash

Part 2 of 2

Year	Taxes on Returns			After-Tax FlipCRUT Payouts	Ending Balance
	Income & Medicare Taxes	Short-Term Capital Gains Taxes	Long-Term Capital Gains Taxes		
2014	57	136	269	0	45,555
2015	79	248	343	0	48,530
2016	98	341	407	0	51,567
2017	114	420	464	0	54,694
2018	129	490	516	0	57,934
2019	143	553	565	379,032	440,341
2020	660	1,821	3,009	83,546	553,625
2021	980	3,135	4,239	80,124	669,685
2022	1,310	4,491	5,505	77,013	788,967
2023	1,650	5,889	6,809	74,153	911,890
2024	2,001	7,330	8,152	71,498	1,038,856
2025	2,362	8,817	9,539	69,012	1,170,258
2026	2,736	10,352	10,972	66,668	1,306,487
2027	3,123	11,938	12,455	64,446	1,447,936
2028	3,523	13,580	13,992	62,329	1,595,005
2029	3,938	15,281	15,587	60,306	1,748,105
2030	4,370	17,046	17,244	58,367	1,907,660
2031	4,818	18,879	18,968	56,503	2,074,110
2032	5,285	20,786	20,764	54,709	2,247,913
2033	5,771	22,772	22,635	52,979	2,429,547



After-Tax FlipCRUT Payout Illustration

Jack & Jill Flash

Year	FlipCRUT Payouts						Taxes on Payouts			After-Tax FlipCRUT Payouts
	Ordinary Income	Qualified Dividends	Short-Term Capital Gains	Long-Term Capital Gains	Tax-Exempt Income	Corpus	Income & Medicare Taxes	Short-Term Capital Gains Taxes	Long-Term Capital Gains Taxes	
2014	0	0	0	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0	0	0	0
2019	0	29,387	11,020	480,348	0	0	19,789	4,695	117,239	379,032
2020	0	21,322	16,261	80,905	0	0	4,503	6,927	23,512	83,546
2021	0	20,658	19,943	74,198	0	0	4,362	8,496	21,817	80,124
2022	0	20,015	22,463	68,746	0	0	4,227	9,569	20,415	77,013
2023	0	19,392	24,119	64,250	0	0	4,095	10,275	19,238	74,153
2024	0	18,788	25,135	60,482	0	0	3,967	10,707	18,232	71,498
2025	0	18,203	25,677	57,274	0	0	3,844	10,938	17,360	69,012
2026	0	17,636	25,871	54,496	0	0	3,724	11,021	16,590	66,668
2027	0	17,087	25,811	52,054	0	0	3,608	10,996	15,902	64,446
2028	0	16,555	25,566	49,874	0	0	3,496	10,891	15,279	62,329
2029	0	16,039	25,190	47,902	0	0	3,387	10,731	14,706	60,306
2030	0	15,540	24,720	46,095	0	0	3,281	10,531	14,176	58,367
2031	0	15,056	24,186	44,424	0	0	3,179	10,303	13,680	56,503
2032	0	14,587	23,609	42,864	0	0	3,080	10,058	13,214	54,709
2033	0	14,133	23,007	41,396	0	0	2,984	9,801	12,772	52,979



Flip Charitable Remainder Unitrust - Transfer \$1M Land to 20-Year FlipCRUT

FlipCRUT Basis & Gains Triggered on Payout

Jack & Jill Flash

Year	Predistribution Basis	FlipCRUT Payout	Tentative Adjusted Basis	Post-Payout Value	Potential Triggering Payout	Long-Term Capital Gains Triggered	Ending Adjusted Basis
2014	100,000	0	100,000	1,080,000	0	0	100,000
2015	100,000	0	100,000	1,166,400	0	0	100,000
2016	100,000	0	100,000	1,259,712	0	0	100,000
2017	100,000	0	100,000	1,360,489	0	0	100,000
2018	100,000	0	100,000	1,469,328	0	0	100,000
2019	1,520,755	520,755	1,000,000	1,066,120	0	0	1,000,000
2020	1,053,844	118,489	935,356	1,032,921	0	0	935,356
2021	995,899	114,799	881,100	1,000,756	0	0	881,100
2022	946,041	111,224	834,817	969,592	0	0	834,817
2023	902,446	107,760	794,686	939,399	0	0	794,686
2024	863,743	104,405	759,338	910,146	0	0	759,338
2025	828,895	101,154	727,742	881,804	0	0	727,742
2026	797,120	98,004	699,117	854,345	0	0	699,117
2027	767,826	94,952	672,874	827,740	0	0	672,874
2028	740,561	91,995	648,566	801,965	0	0	648,566
2029	714,985	89,130	625,854	776,991	0	0	625,854
2030	690,833	86,355	604,479	752,796	0	0	604,479
2031	667,906	83,666	584,240	729,354	0	0	584,240
2032	646,046	81,060	564,985	706,642	0	0	564,985
2033	625,132	78,536	546,596	684,637	0	0	546,596





Flip Charitable Remainder Unitrust

Supporting Schedules for
TAX RATES

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Transfer \$1M Land to 20-Year FlipCRUT

Tax Rates - Baseline Scenario

Jack & Jill Flash

Year	Jack					Heirs				
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined LT Cap Gains Tax Rate	Estate Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined LT Cap Gains Tax Rate	Estate Tax Rate
2014	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2015	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2016	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2017	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2018	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2019	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2020	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2021	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2022	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2023	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2024	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2025	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2026	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2027	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2028	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2029	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2030	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2031	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2032	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%
2033	39.6%	3.0%	42.6%	23.0%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%



Tax Rates - FlipCRUT Scenario

Jack & Jill Flash

Year	Jack						Heirs					
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined LT Cap Gains Tax Rate	Charitable Deduction Tax Rate	Estate Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined LT Cap Gains Tax Rate	Estate Tax Rate	
2014	39.6%	3.0%	42.6%	23.0%	42.6%	40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2015	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2016	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2017	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2018	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2019	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2020	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2021	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2022	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2023	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2024	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2025	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2026	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2027	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2028	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2029	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2030	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2031	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2032	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	
2033	39.6%	3.0%	42.6%	23.0%		40.0%	39.6%	3.0%	42.6%	23.0%	40.0%	

