



Lump-Sum Distribution

A Comparative Illustration of Alternative Qualified Retirement
Plan Lump-Sum Distribution Scenarios

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Disclaimer

This financial plan is designed to provide educational and/or general information and is not intended to provide specific legal, accounting and/or tax advice. Any comparisons and projections including expected rates of return are presented for purposes of illustration only. Nevertheless, we believe that the comparisons as well as the other projections shown provide an important and valid basis for consideration when planning for your financial future.

IMPORTANT: *The projections or other information generated by this financial plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results herein may vary with each use of the software tool(s) used to generate this financial plan and over time.*

The financial plan may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, legal or tax advice. It is your responsibility to determine if, and how, the suggestions contained in the financial plan should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your professional tax and legal advisors. The report that follows is based upon:

- information and assumptions that you have provided or reviewed;
- current tax laws;
- appropriate financial planning concepts;
- historic asset class characteristics;
- additional assumptions and information discussed with your advisor.

The outcome of the analysis will be dependent to a significant extent upon the information and the reasonableness of the planning assumptions. It is your responsibility to provide accurate and complete information. Please contact your advisor with any changes to your information and/or planning assumptions. Inaccurate information and/or unreasonable planning assumptions can materially impact the results of this financial plan.

The simulation of returns at the individual asset, account and/or portfolio level drives the investment projections and proposed financial plan. In all cases investment projections are not to be considered definitive estimates of how the individual assets you own now or in the future will perform. Therefore, it is important that you recognize that the comparisons shown may include comparisons of two asset allocation models—the asset allocation of your current portfolio and the asset allocation projected in our proposed plan—and not comparisons of the individual securities you own. Model comparisons and the projected rates of return are based on past performance of the relevant asset classes. Past performance is not a guarantee of future results. No future rate of return can be predicted with certainty.

The report that follows does not make specific investment recommendations or analyze particular securities. Rather, the report typically contains a proposed asset allocation model based upon your stated risk tolerance, age, current asset allocation and value of your assets. The asset allocation models we use are continuously re-evaluated and are periodically changed as a result. We are under no obligation to revise any financial planning report already prepared if an allocation model is changed after it is issued to you.

Actual results are influenced by events that are both within and outside of your control. The rates actually returned by asset classes will differ from our projections. The rates actually returned by any allocation model noted within the financial plan will likely differ from those returned by any individual portfolio of securities constructed to follow a specific allocation model. Any rate of return shown or used in the financial plan is not intended to predict nor guarantee the actual results of an investment product.



Disclaimer

IMPORTANT: *Investments in stocks, bonds, mutual funds, and other securities are not bank products, are not FDIC insured, and may be subject to loss of principal.*

We have read and understand the above information and disclosures. We understand the basis upon which the report that follows was prepared. We recognize the nature of the asset allocation comparisons and estimated returns as illustrations only. We acknowledge that the report may contain a recommendation for adjusting the asset allocation of our current investment portfolio(s), but it does not provide any guaranteed rates of return, advice on particular securities or any specific legal, tax or accounting advice.

Customer Signature



Summary

Jack & Jill Flash

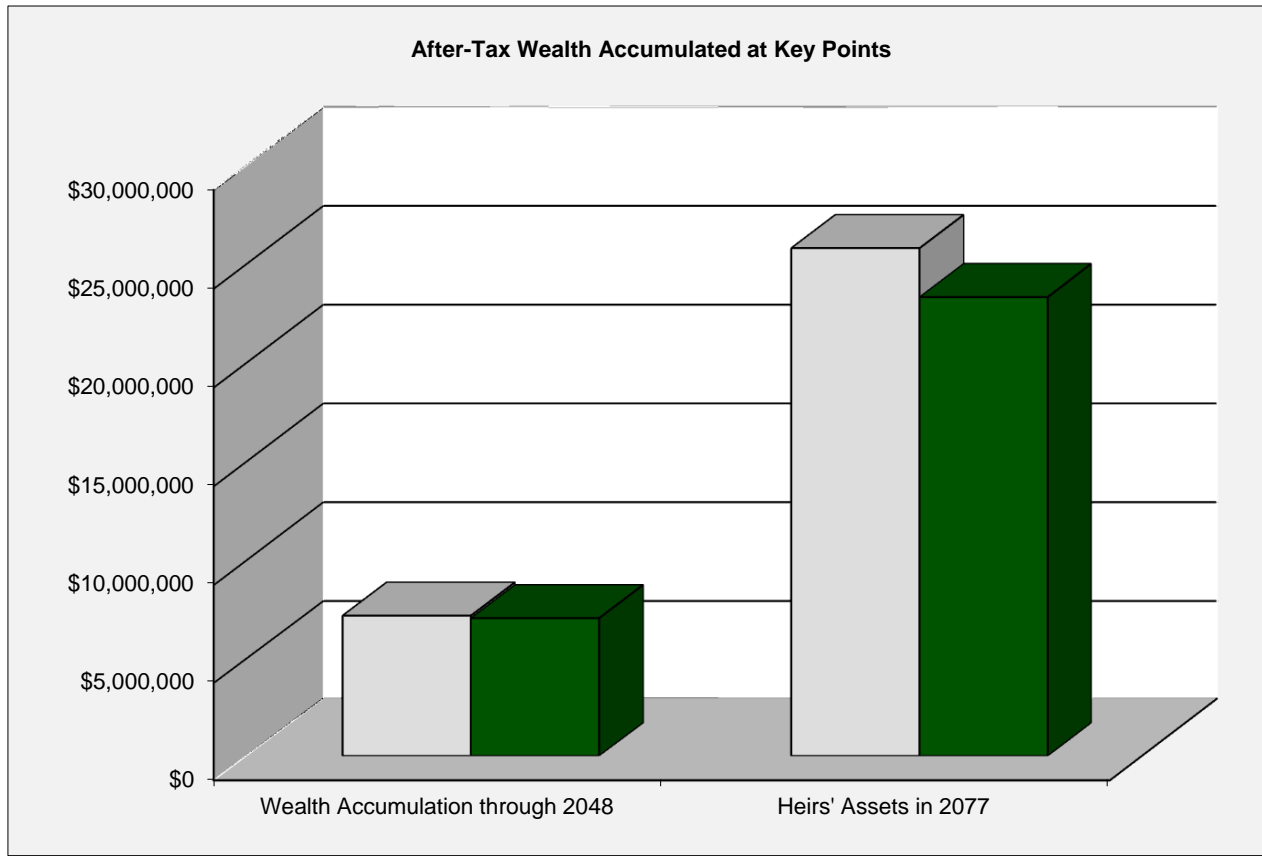
At the End of the Senior Generation's Lifetime in 2048	IRA Rollover	Employer Stock NUA
Retirement plan balance	5,467,222	1,352,357
Taxable investment balance	4,055,328	3,265,478
Taxable employer stock	0	3,183,540
Combined balances	9,522,550	7,801,375
Estate taxes	-3,809,020	-3,120,550
Ordinary IRD deduction	1,640,167	405,707
Income taxes assuming total retirement plan distribution	-1,630,326	-403,273
IRD deduction attributable to employer stock NUA	0	178,885
Capital gains taxes on IRD assuming total liquidation of employer stock	0	-96,001
Net to heirs	4,083,205	4,181,551
In-kind employer stock distribution advantage		
		98,346
Present value of planning advantage @ 3.0%		
		34,953
At the End of the Heir's Lifetime in 2077	IRA Rollover	Employer Stock NUA
Retirement plan balance	0	0
Taxable investment balance	25,800,706	23,325,089
After-tax employer stock held in taxable accounts	0	0
Net amount available to heirs before 2nd generation death taxes	25,800,706	23,325,089
IRA rollover advantage		
	2,475,616	
Present value of planning advantage @ 3.0%		
	373,367	

The illustration above assumes that lifetime and postmortem distributions from IRA rollover accounts are limited to required minimum distributions. In addition, after-tax retirement plan distributions are assumed to be reinvested in a diversified taxable fund, along with the proceeds of any sales of employer stock.



Wealth Accumulation Comparison in 2048 & in 2077

Jack & Jill Flash



The illustration above assumes that lifetime and postmortem distributions from IRA rollover accounts are limited to required minimum distributions. In addition, after-tax retirement plan distributions are assumed to be reinvested in a diversified taxable fund, along with the proceeds of any sales of employer stock.



Assumptions

Jack & Jill Flash

Personal	Jack	Jill
Age	55.0	52.0
Attained age at year-end	55.9	52.9
Calculated life expectancy	84.6	84.3
Life expectancy override	90.0	80.0
Retirement age	62.0	60.0
Year of death	2048	2041
Next Generation Beneficiary		
Age		26.0
Attained age at year-end		26.9
Year of death		2077
Planning Illustration		
Analysis date		01-Jan-2014
Required Minimum Distribution Planning		
Participant illustrated		Jill
Beneficiary		Jack
Beneficiary qualifies as designated beneficiary		Yes
First required distribution = April 1 in post-70 1/2 yr		Yes
Spousal Rollover		
Surviving spouse elects to treat account as own		Yes
Surviving spouse's designated beneficiary		Heir
Qualified Retirement Plans		
		Jill
Current plan balance		1,000,000
Current employer stock value		800,000
Current net unrealized appreciation in employer stock		600,000
Current plan basis		0



Assumptions

Jack & Jill Flash

Qualified Plan Lump-Sum Distribution	Jill
First year of participation in plan	2000
Timing of lump-sum distribution	2023
In-kind distribution of employer stock with net unrealized appreciation	Yes
Rollover balance of lump-sum distribution	Yes
Premature distribution tax exception	Yes

Tax Rates	Sr Generation	Heirs
Federal ordinary income tax rate	See schedule	See schedule
Federal capital gains tax rate	See schedule	See schedule
State income tax rate	5.0%	5.0%
Estate tax rate	See schedule	NA

Employer Stock	Jill
Current stock price	25.00
Growth Rates	
Current rate	6.0%
Dividend Rates	
Current dividends per share	0.10
Dividend growth rate	3.0%
Qualified dividend percentage	100.0%
Stock Sales	
Turnover rate	2.5%
Year of total liquidation of position	2050

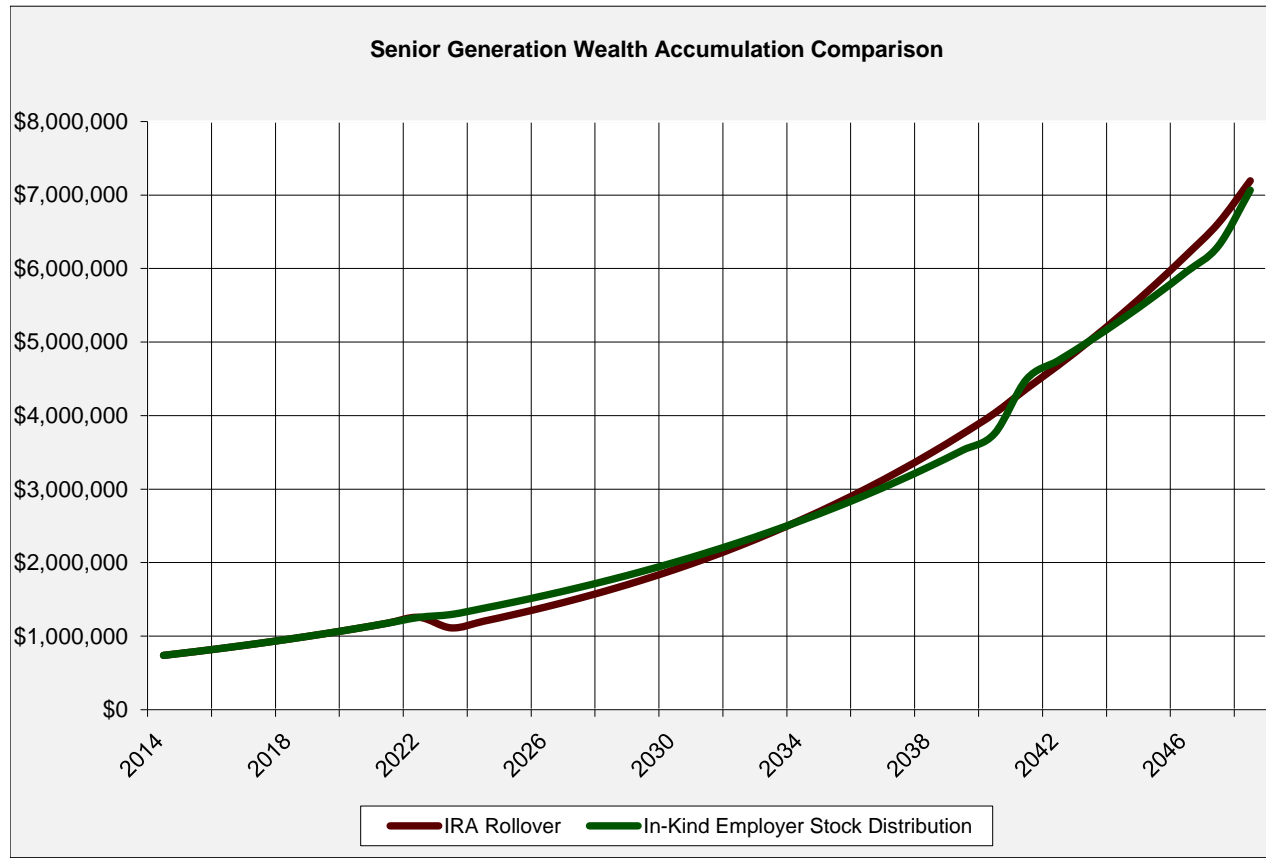
Qualified Plan & IRA Investment Rates	Sr Generation	Heirs
Current income rate	2.0%	2.0%
Growth rate	6.0%	6.0%

Taxable Investment Rates	Sr Generation	Heirs
Current income rate	2.0%	2.0%
Qualified dividend percentage	100.0%	100.0%
Growth rate	6.0%	6.0%
Portfolio turnover rate	25.0%	25.0%
Percentage of taxable income and realized gains subject to Medicare surtax	100.0%	100.0%
Present value discount rate	3.0%	NA



Annual After-Tax Assets Illustration

Jack & Jill Flash



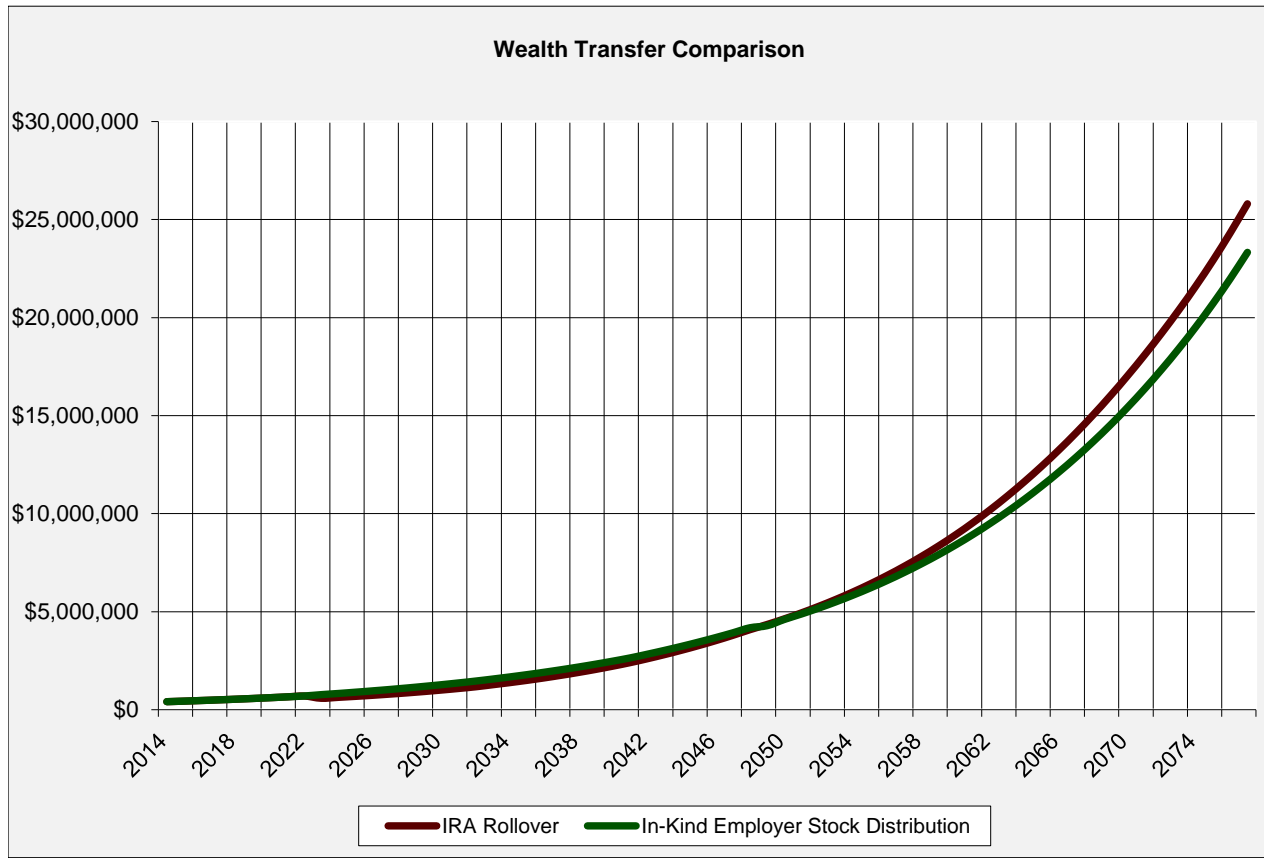
The chart above compares the senior generation's wealth accumulations under two alternative distribution scenarios:

- 1) A lifetime rollover of the entire qualified plan lump-sum distribution to an IRA, and
- 2) An in-kind distribution of employer stock coupled with an IRA rollover of the balance of the distribution.



Annual Net to Heirs Illustration

Jack & Jill Flash



The chart above compares the wealth transferred to heirs & postmortem accumulations under two alternative scenarios:
1) A lifetime rollover of the entire qualified plan lump-sum distribution to an IRA, and
2) An in-kind distribution of employer stock coupled with an IRA rollover of the balance of the distribution.



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k)

Annual After-Tax Assets Comparison

Jack & Jill Flash

Year	After-Tax Assets		Comparison	
	IRA Rollover Scenario	Employer Stock NUA Distribution Scenario	IRA Rollover Scenario Adv-/Disadv	Present Value Adv-/Disadv 3.0%
2023	1,113,322	1,295,461	-182,139	-135,545
2024	1,202,387	1,378,718	-176,331	-127,393
2025	1,298,578	1,467,168	-168,590	-118,255
2026	1,402,465	1,561,649	-159,184	-108,408
2027	1,514,662	1,662,340	-147,678	-97,644
2028	1,635,835	1,769,653	-133,819	-85,898
2029	1,766,701	1,884,217	-117,516	-73,238
2030	1,908,038	2,006,270	-98,233	-59,438
2031	2,060,681	2,136,468	-75,787	-44,522
2032	2,225,535	2,275,288	-49,753	-28,375
2033	2,403,578	2,423,419	-19,841	-10,987
2034	2,592,451	2,580,543	11,908	6,402
2035	2,794,467	2,747,682	46,785	24,420
2036	3,010,446	2,925,325	85,122	43,133
2037	3,241,246	3,114,312	126,934	62,448
2038	3,487,761	3,315,329	172,433	82,363
2039	3,750,925	3,528,766	222,159	103,027
2040	4,031,725	3,755,825	275,900	124,215
2041	4,366,791	4,493,463	-126,672	-55,370
2042	4,685,969	4,749,731	-63,763	-27,060
2043	5,026,015	5,023,117	2,898	1,194
2044	5,387,918	5,314,355	73,564	29,426
2045	5,772,758	5,624,519	148,239	57,571
2046	6,181,671	5,954,595	227,076	85,622
2047	6,615,855	6,305,749	310,106	113,526
2048	7,193,514	7,065,467	128,046	45,508



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k)

Annual Net to Heirs Comparison

Jack & Jill Flash

Year	Net to Heirs		Comparison	
	IRA Rollover Scenario	Employer Stock NUA Distribution Scenario	IRA Rollover Scenario Adv-/Disadv	Present Value Adv-/Disadv 3.0%
2023	585,367	769,306	-183,940	-136,885
2024	632,196	830,077	-197,881	-142,962
2025	682,772	894,195	-211,424	-148,300
2026	737,393	962,212	-224,819	-153,106
2027	796,385	1,034,146	-237,762	-157,208
2028	860,096	1,110,215	-250,119	-160,552
2029	928,903	1,190,810	-261,907	-163,225
2030	1,003,216	1,276,008	-272,792	-165,060
2031	1,083,473	1,366,221	-282,748	-166,105
2032	1,170,151	1,461,713	-291,562	-166,284
2033	1,275,577	1,565,835	-290,258	-160,722
2034	1,383,234	1,674,654	-291,420	-156,668
2035	1,499,172	1,789,968	-290,797	-151,783
2036	1,623,911	1,912,070	-288,159	-146,017
2037	1,758,011	2,041,539	-283,527	-139,488
2038	1,902,072	2,178,823	-276,751	-132,191
2039	2,056,688	2,324,120	-267,432	-124,022
2040	2,222,579	2,478,302	-255,723	-115,131
2041	2,400,408	2,641,599	-241,191	-105,428
2042	2,597,999	2,828,443	-230,444	-97,798
2043	2,808,230	3,024,858	-216,628	-89,259
2044	3,032,038	3,231,659	-199,620	-79,850
2045	3,270,429	3,449,860	-179,430	-69,685
2046	3,524,408	3,680,326	-155,918	-58,791
2047	3,794,990	3,924,011	-129,021	-47,233
2048	4,083,205	4,181,551	-98,346	-34,953
2049	4,348,683	4,285,836	62,847	21,686
2050	4,634,184	4,604,717	29,467	9,872
2051	4,941,080	4,883,322	57,758	18,787
2052	5,270,811	5,181,848	88,963	28,092
2053	5,624,891	5,501,076	123,815	37,959
2054	6,004,909	5,841,943	162,966	48,508
2055	6,412,534	6,205,522	207,012	59,825
2056	6,849,517	6,593,011	256,505	71,965
2057	7,317,691	7,005,725	311,966	84,978
2058	7,818,976	7,445,086	373,890	98,881
2059	8,355,379	7,912,629	442,750	113,684
2060	8,928,993	8,409,990	519,004	129,374
2061	9,541,998	8,938,913	603,085	145,958
2062	10,196,659	9,501,249	695,410	163,403
2063	10,894,347	10,098,715	795,632	181,511
2064	11,633,141	10,732,306	900,835	199,514
2065	12,414,701	11,403,996	1,010,705	217,332
2066	13,240,664	12,115,854	1,124,810	234,828
2067	14,112,619	12,870,041	1,242,577	251,864
2068	15,032,072	13,668,808	1,363,264	268,262
2069	16,000,412	14,514,493	1,485,918	283,887



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k)

Annual Net to Heirs Comparison

Jack & Jill Flash

Year	Net to Heirs		Comparison	
	IRA Rollover Scenario	Employer Stock NUA Distribution Scenario	IRA Rollover Scenario Adv-/Disadv	Present Value Adv-/Disadv 3.0%
2070	17,018,851	15,409,514	1,609,338	298,517
2071	18,088,346	16,356,353	1,731,994	311,918
2072	19,209,449	17,357,533	1,851,916	323,781
2073	20,381,929	18,415,528	1,966,401	333,790
2074	21,616,962	19,535,787	2,081,175	342,990
2075	22,928,847	20,724,698	2,204,149	352,684
2076	24,321,878	21,986,346	2,335,532	362,800
2077	25,800,706	23,325,089	2,475,616	373,367





Lump-Sum Distribution

Sensitivity Analyses

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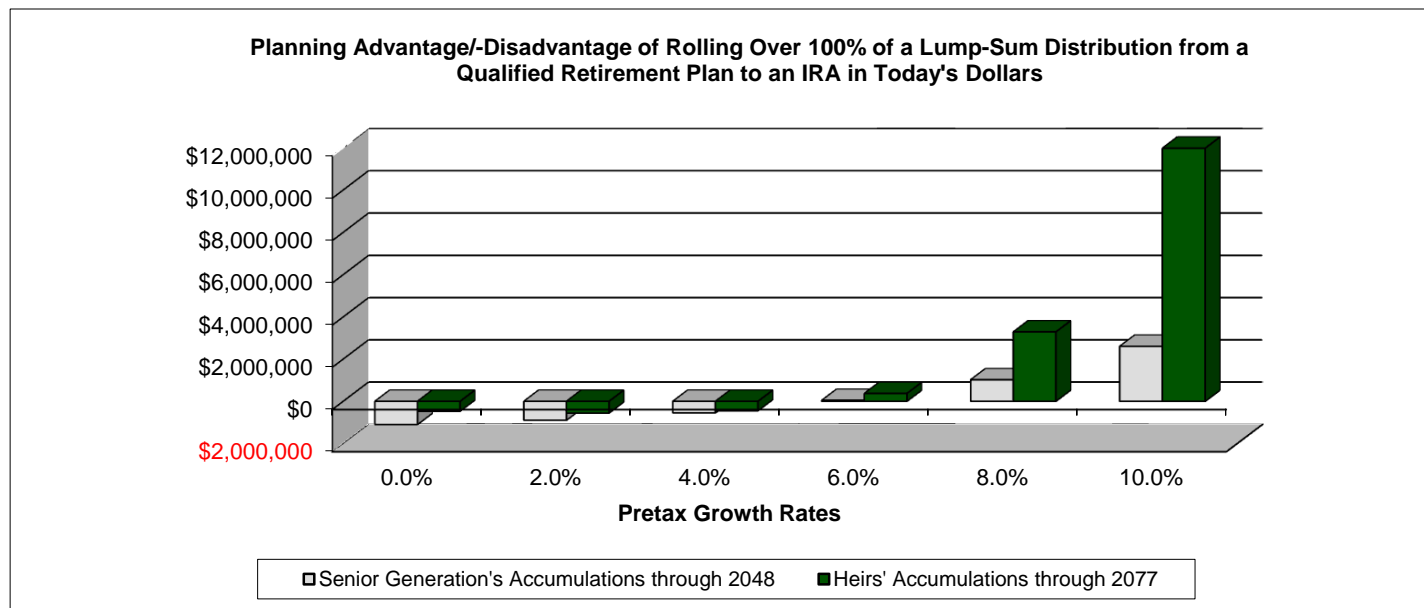
Jack & Jill Flash

Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Sensitivity Analysis - Portfolio Growth Rates

Jack & Jill Flash

Beneficiary = Jack Growth	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv/-Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	1,523,043	4,611,075	1,359,396	4,480,541	-3,088,032	-3,121,145
2.0%	2,566,162	5,091,635	3,620,403	7,327,984	-2,525,473	-3,707,581
4.0%	4,304,980	5,844,652	9,665,800	12,624,976	-1,539,672	-2,959,177
6.0%	7,193,514	7,065,467	25,800,706	23,325,089	128,046	2,475,616
8.0%	11,977,118	9,097,749	68,729,836	46,904,716	2,879,369	21,825,120
10.0%	19,876,906	12,544,789	182,491,302	103,076,315	7,332,117	79,414,987



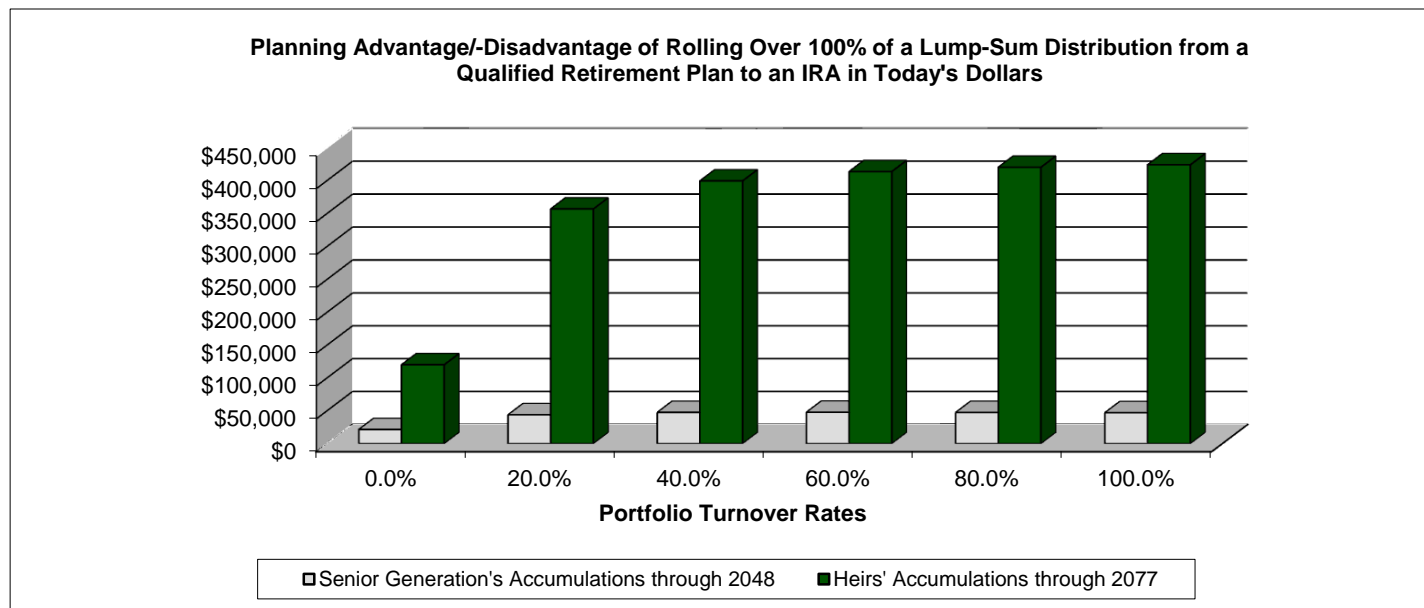
The illustration above shows the impact of pretax portfolio growth rate assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Portfolio Turnover Rates

Jack & Jill Flash

Beneficiary = Jack Turnover	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv/-Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	7,454,884	7,394,355	28,629,882	27,833,783	60,529	796,099
20.0%	7,229,218	7,105,765	26,085,012	23,718,631	123,453	2,366,381
40.0%	7,115,697	6,982,077	25,239,567	22,590,733	133,620	2,648,835
60.0%	7,053,903	6,919,650	24,832,945	22,090,562	134,253	2,742,383
80.0%	7,016,757	6,883,480	24,598,959	21,813,088	133,277	2,785,871
100.0%	6,992,280	6,860,129	24,448,010	21,637,577	132,151	2,810,434



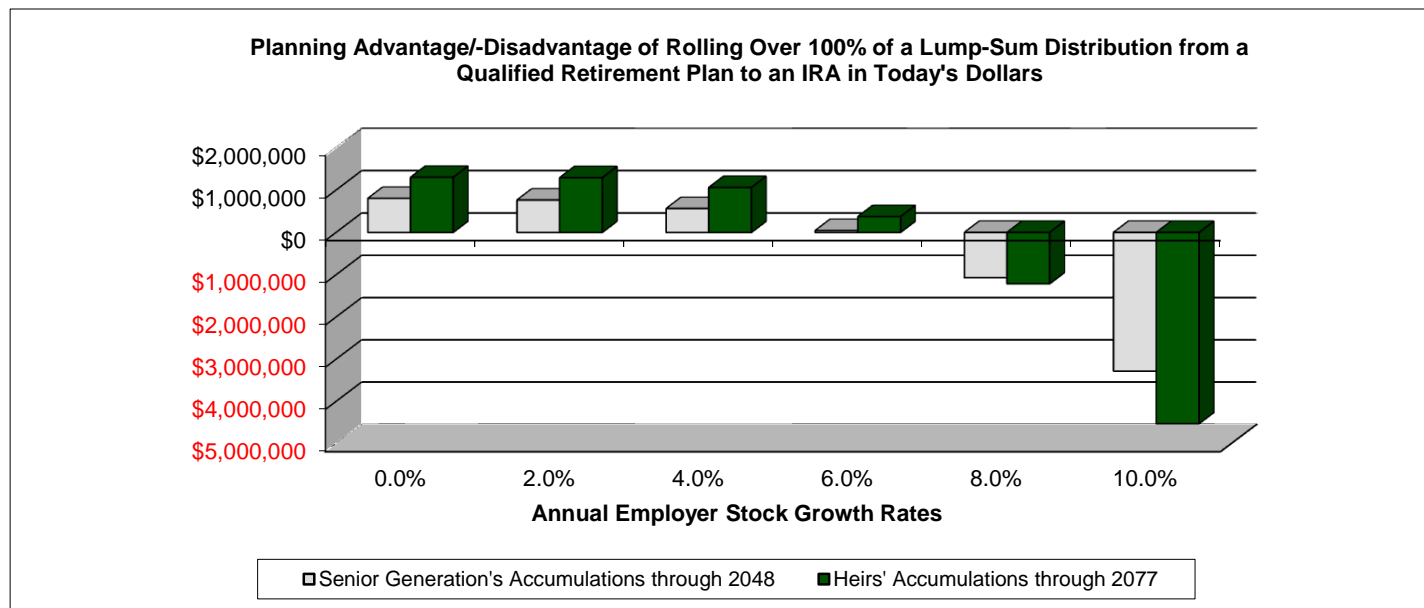
The illustration above shows the impact of portfolio turnover rate assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Employer Stock Growth

Jack & Jill Flash

Beneficiary = Jack Growth	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv-/Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	4,983,763	2,720,457	17,875,075	9,250,252	2,263,305	8,624,823
2.0%	5,609,261	3,455,723	20,118,525	11,546,697	2,153,537	8,571,828
4.0%	6,339,863	4,754,511	22,738,948	15,704,078	1,585,352	7,034,871
6.0%	7,193,514	7,065,467	25,800,706	23,325,089	128,046	2,475,616
8.0%	8,185,594	11,192,650	29,358,965	37,402,411	-3,007,055	-8,043,446
10.0%	9,335,331	18,568,594	33,482,683	63,492,653	-9,233,263	-30,009,970



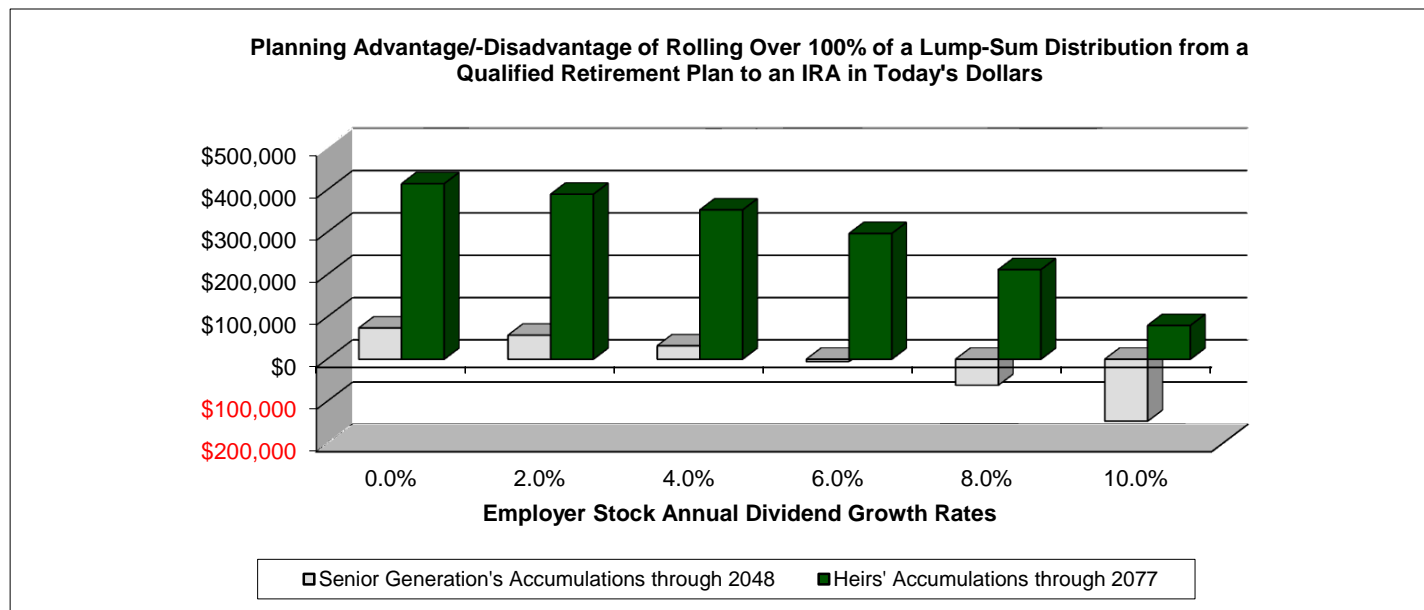
The illustration above shows the impact of employer stock growth assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Employer Stock Dividends

Jack & Jill Flash

Beneficiary = Jack	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv-/Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
Div Growth						
0.0%	7,175,607	6,967,840	25,736,479	22,986,003	207,767	2,750,476
2.0%	7,187,283	7,027,443	25,778,359	23,192,567	159,840	2,585,792
4.0%	7,200,021	7,110,638	25,824,046	23,483,286	89,383	2,340,760
6.0%	7,213,915	7,229,383	25,873,878	23,902,944	-15,468	1,970,933
8.0%	7,229,066	7,402,342	25,928,221	24,522,939	-173,276	1,405,282
10.0%	7,245,585	7,658,794	25,987,470	25,457,713	-413,208	529,757



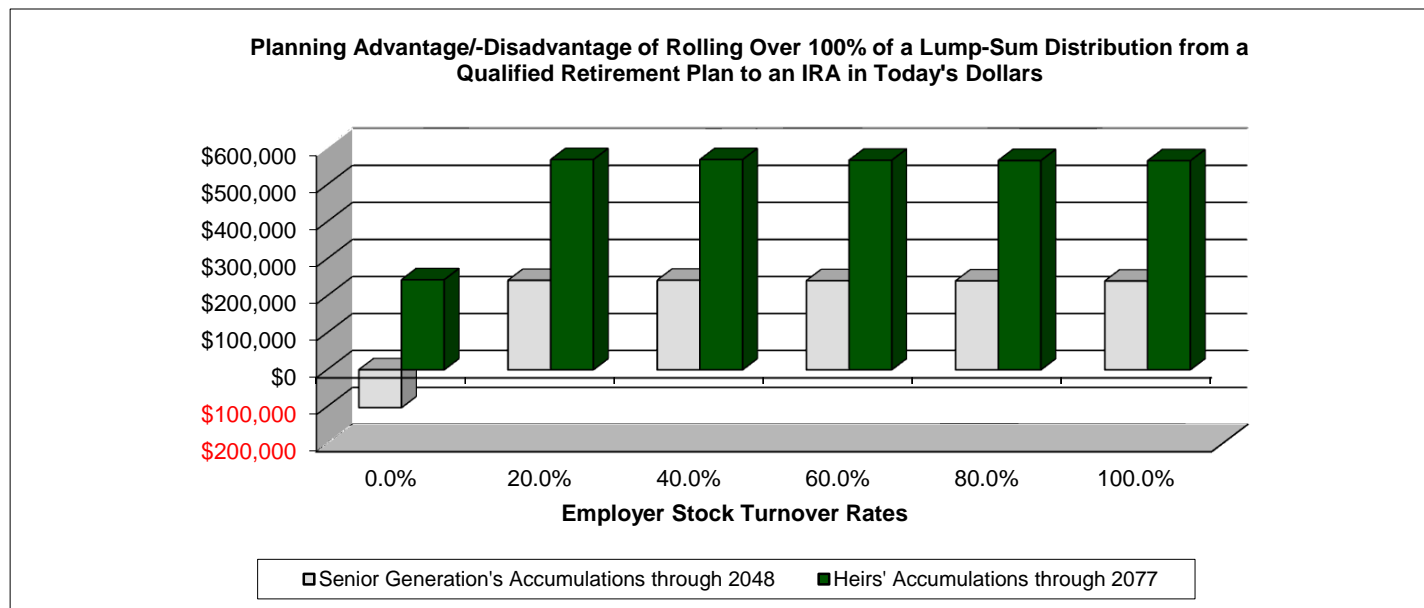
The illustration above shows the impact of employer stock dividend growth assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



Sensitivity Analysis - Employer Stock Turnover

Jack & Jill Flash

Beneficiary = Jack Turnover	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv-/Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	7,193,514	7,481,570	25,800,706	24,185,177	-288,056	1,615,529
20.0%	7,193,514	6,512,642	25,800,706	22,036,654	680,872	3,764,052
40.0%	7,193,514	6,511,647	25,800,706	22,036,315	681,866	3,764,391
60.0%	7,193,514	6,514,995	25,800,706	22,047,390	678,519	3,753,316
80.0%	7,193,514	6,516,755	25,800,706	22,053,211	676,759	3,747,495
100.0%	7,193,514	6,517,810	25,800,706	22,056,703	675,704	3,744,003



The illustration above shows the impact of employer stock turnover rate assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.





Lump-Sum Distribution

Supporting Schedules for
QUALIFIED RETIREMENT PLAN

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Qualified Plan Lump-Sum Distribution Analysis

Jack & Jill Flash

Key Assumptions

Born before 1936?	No
5 years of participation before the year of distribution?	Yes
Years of plan participation before 1974	0.0
Years of plan participation after 1973	0.0
Elect 10-year averaging?	No
Elect capital gains treatment?	No

IRA Rollover Treatment

Total value of lump-sum distribution	1,795,912
Less: Participant's basis in plan	0
Less: Value of employer stock included in lump-sum distribution	1,351,680
IRA rollover amount	444,232
Cash basis distributed to taxable investments	0

Employer Stock Treatment If IRA Rollover

Value of employer stock included in lump-sum distribution	1,351,680
Less: If elected, net unrealized appreciation in employer stock	1,151,680
Amount includible in gross income	200,000



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Jill's Qualified Retirement Plan Illustration

Jack & Jill Flash

Year	Year-End Attained Age	Beginning Investment Balance	Investment Fund Distribution	Income & Growth 8.0%	Employer Stock Dividends Received	Ending Balances		
						Investment Fund	ER Stock Account	Total
2014	52.9	200,000	0	16,000	3,200	219,200	848,000	1,067,200
2015	53.9	219,200	0	17,536	3,296	240,032	898,880	1,138,912
2016	54.9	240,032	0	19,203	3,395	262,629	952,960	1,215,589
2017	55.9	262,629	0	21,010	3,497	287,137	1,009,920	1,297,057
2018	56.9	287,137	0	22,971	3,602	313,709	1,070,720	1,384,429
2019	57.9	313,709	0	25,097	3,710	342,515	1,134,720	1,477,235
2020	58.9	342,515	0	27,401	3,821	373,738	1,202,880	1,576,618
2021	59.9	373,738	0	29,899	3,936	407,572	1,275,200	1,682,772
2022	60.9	407,572	0	32,606	4,054	444,232	1,351,680	1,795,912
2023	61.9	444,232	444,232	0	0	0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Jill's Qualified Retirement Plan Employer Stock Illustration

Jack & Jill Flash

Year	Employer Stock Shares Reconciliation					Net Unrealized Appreciation			
	Beginning Shares	Beginning Balance	Shares Distributed	End of Year Employer Stock Price	Ending Shares	Ending Balance	NUA Existing Shares	NUA New Shares	Net Unrealized Appreciation
2014	32,000	800,000	0	26.50	32,000	848,000	648,000	0	648,000
2015	32,000	848,000	0	28.09	32,000	898,880	698,880	0	698,880
2016	32,000	898,880	0	29.78	32,000	952,960	752,960	0	752,960
2017	32,000	952,960	0	31.56	32,000	1,009,920	809,920	0	809,920
2018	32,000	1,009,920	0	33.46	32,000	1,070,720	870,720	0	870,720
2019	32,000	1,070,720	0	35.46	32,000	1,134,720	934,720	0	934,720
2020	32,000	1,134,720	0	37.59	32,000	1,202,880	1,002,880	0	1,002,880
2021	32,000	1,202,880	0	39.85	32,000	1,275,200	1,075,200	0	1,075,200
2022	32,000	1,275,200	0	42.24	32,000	1,351,680	1,151,680	0	1,151,680
2023	32,000	1,351,680	32,000	44.77	0	0	0	0	0





Lump-Sum Distribution

Supporting Schedules for
IRA ROLLOVER SCENARIO

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

IRA Rollover Scenario - Combined After-Tax Assets

Jack & Jill Flash

Year	Retirement Plan Assets						After-Tax Taxable Investment Balance	Total After-Tax Assets
	Qualified Plan Balance	IRA Balance	Ordinary Income Taxes	Employer Stock NUA	Capital Gains Taxes	After-Tax Retirement Plan Balances		
2014	1,067,200	0	178,579	648,000	149,040	739,581	0	739,581
2015	1,138,912	0	187,454	698,880	160,742	790,716	0	790,716
2016	1,215,589	0	197,080	752,960	173,181	845,328	0	845,328
2017	1,297,057	0	207,520	809,920	186,282	903,255	0	903,255
2018	1,384,429	0	218,840	870,720	200,266	965,323	0	965,323
2019	1,477,235	0	231,112	934,720	214,986	1,031,138	0	1,031,138
2020	1,576,618	0	244,412	1,002,880	230,662	1,101,543	0	1,101,543
2021	1,682,772	0	258,826	1,075,200	247,296	1,176,650	0	1,176,650
2022	1,795,912	0	274,443	1,151,680	264,886	1,256,583	0	1,256,583
2023	0	1,939,585	826,263	0	0	1,113,322	0	1,113,322
2024	0	2,094,751	892,364	0	0	1,202,387	0	1,202,387
2025	0	2,262,332	963,753	0	0	1,298,578	0	1,298,578
2026	0	2,443,318	1,040,854	0	0	1,402,465	0	1,402,465
2027	0	2,638,784	1,124,122	0	0	1,514,662	0	1,514,662
2028	0	2,849,886	1,214,052	0	0	1,635,835	0	1,635,835
2029	0	3,077,877	1,311,176	0	0	1,766,701	0	1,766,701
2030	0	3,324,107	1,416,070	0	0	1,908,038	0	1,908,038
2031	0	3,590,036	1,529,355	0	0	2,060,681	0	2,060,681
2032	0	3,877,239	1,651,704	0	0	2,225,535	0	2,225,535
2033	0	3,910,084	1,665,696	0	0	2,244,388	159,190	2,403,578
2034	0	4,070,153	1,733,885	0	0	2,336,268	256,183	2,592,451
2035	0	4,230,982	1,802,398	0	0	2,428,583	365,884	2,794,467
2036	0	4,391,688	1,870,859	0	0	2,520,829	489,618	3,010,446
2037	0	4,551,246	1,938,831	0	0	2,612,415	628,831	3,241,246
2038	0	4,708,471	2,005,809	0	0	2,702,662	785,099	3,487,761
2039	0	4,863,051	2,071,660	0	0	2,791,391	959,534	3,750,925
2040	0	5,012,536	2,135,340	0	0	2,877,195	1,154,529	4,031,725
2041	0	5,156,485	2,196,663	0	0	2,959,823	1,406,968	4,366,791
2042	0	5,252,655	2,237,631	0	0	3,015,024	1,670,944	4,685,969
2043	0	5,333,987	2,272,278	0	0	3,061,708	1,964,306	5,026,015
2044	0	5,400,301	2,300,528	0	0	3,099,773	2,288,145	5,387,918
2045	0	5,449,325	2,321,413	0	0	3,127,913	2,644,845	5,772,758
2046	0	5,478,605	2,333,886	0	0	3,144,719	3,036,952	6,181,671
2047	0	5,485,508	2,336,826	0	0	3,148,681	3,467,173	6,615,855
2048	0	5,467,222	2,329,037	0	0	3,138,186	4,055,328	7,193,514



IRA Rollover Scenario - Senior Generation Estate Illustration

Jack & Jill Flash

Year	Pretax transfer				Net to Heirs						
	Qualified Plan Balance	IRA Balance	Taxable Investment Balance	Combined Balances	Estate Taxes	Ordinary IRD Deduction	Ordinary Income Taxes	Employer Stock NUA	Employer Stock NUA IRD Deduction	Capital Gains Taxes on IRD	Net to Heirs
2014	1,067,200	0	0	1,067,200	426,880	125,760	125,005	648,000	194,400	104,328	410,987
2015	1,138,912	0	0	1,138,912	455,565	132,010	131,218	698,880	209,664	112,520	439,610
2016	1,215,589	0	0	1,215,589	486,236	138,789	137,956	752,960	225,888	121,227	470,171
2017	1,297,057	0	0	1,297,057	518,823	146,141	145,264	809,920	242,976	130,397	502,573
2018	1,384,429	0	0	1,384,429	553,772	154,113	153,188	870,720	261,216	140,186	537,283
2019	1,477,235	0	0	1,477,235	590,894	162,755	161,778	934,720	280,416	150,490	574,073
2020	1,576,618	0	0	1,576,618	630,647	172,121	171,089	1,002,880	300,864	161,464	613,418
2021	1,682,772	0	0	1,682,772	673,109	182,272	181,178	1,075,200	322,560	173,107	655,378
2022	1,795,912	0	0	1,795,912	718,365	193,270	192,110	1,151,680	345,504	185,420	700,017
2023	0	1,939,585	0	1,939,585	775,834	581,875	578,384	0	0	0	585,367
2024	0	2,094,751	0	2,094,751	837,901	628,425	624,655	0	0	0	632,196
2025	0	2,262,332	0	2,262,332	904,933	678,699	674,627	0	0	0	682,772
2026	0	2,443,318	0	2,443,318	977,327	732,995	728,597	0	0	0	737,393
2027	0	2,638,784	0	2,638,784	1,055,513	791,635	786,885	0	0	0	796,385
2028	0	2,849,886	0	2,849,886	1,139,954	854,966	849,836	0	0	0	860,096
2029	0	3,077,877	0	3,077,877	1,231,151	923,363	917,823	0	0	0	928,903
2030	0	3,324,107	0	3,324,107	1,329,643	997,232	991,249	0	0	0	1,003,216
2031	0	3,590,036	0	3,590,036	1,436,014	1,077,011	1,070,549	0	0	0	1,083,473
2032	0	3,877,239	0	3,877,239	1,550,895	1,163,172	1,156,193	0	0	0	1,170,151
2033	0	3,910,084	159,190	4,069,274	1,627,709	1,173,025	1,165,987	0	0	0	1,275,577
2034	0	4,070,153	258,103	4,328,256	1,731,302	1,221,046	1,213,720	0	0	0	1,383,234
2035	0	4,230,982	370,436	4,601,418	1,840,567	1,269,294	1,261,679	0	0	0	1,499,172
2036	0	4,391,688	497,500	4,889,187	1,955,675	1,317,506	1,309,601	0	0	0	1,623,911
2037	0	4,551,246	640,742	5,191,988	2,076,795	1,365,374	1,357,182	0	0	0	1,758,011
2038	0	4,708,471	801,760	5,510,231	2,204,092	1,412,541	1,404,066	0	0	0	1,902,072
2039	0	4,863,051	981,699	5,844,750	2,337,900	1,458,915	1,450,162	0	0	0	2,056,688
2040	0	5,012,536	1,182,992	6,195,528	2,478,211	1,503,761	1,494,738	0	0	0	2,222,579
2041	0	5,156,485	1,406,968	6,563,454	2,625,381	1,546,946	1,537,664	0	0	0	2,400,408
2042	0	5,252,655	1,687,912	6,940,568	2,776,227	1,575,797	1,566,342	0	0	0	2,597,999
2043	0	5,333,987	1,997,388	7,331,375	2,932,550	1,600,196	1,590,595	0	0	0	2,808,230
2044	0	5,400,301	2,337,046	7,737,347	3,094,939	1,620,090	1,610,370	0	0	0	3,032,038
2045	0	5,449,325	2,709,705	8,159,030	3,263,612	1,634,798	1,624,989	0	0	0	3,270,429
2046	0	5,478,605	3,118,276	8,596,881	3,438,752	1,643,582	1,633,720	0	0	0	3,524,408
2047	0	5,485,508	3,565,773	9,051,280	3,620,512	1,645,652	1,635,778	0	0	0	3,794,990
2048	0	5,467,222	4,055,328	9,522,550	3,809,020	1,640,167	1,630,326	0	0	0	4,083,205



IRA Rollover Scenario - IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2023	61.9	64.9	35.9	0	1,795,912	143,673	0.0	0	1,939,585
2024	62.9	65.9	36.9	1,939,585	0	155,167	0.0	0	2,094,751
2025	63.9	66.9	37.9	2,094,751	0	167,580	0.0	0	2,262,332
2026	64.9	67.9	38.9	2,262,332	0	180,987	0.0	0	2,443,318
2027	65.9	68.9	39.9	2,443,318	0	195,465	0.0	0	2,638,784
2028	66.9	69.9	40.9	2,638,784	0	211,103	0.0	0	2,849,886
2029	67.9	70.9	41.9	2,849,886	0	227,991	0.0	0	3,077,877
2030	68.9	71.9	42.9	3,077,877	0	246,230	0.0	0	3,324,107
2031	69.9	72.9	43.9	3,324,107	0	265,929	0.0	0	3,590,036
2032	70.9	73.9	44.9	3,590,036	0	287,203	27.4	0	3,877,239
2033	71.9	74.9	45.9	3,877,239	0	310,179	26.5	277,334	3,910,084
2034	72.9	75.9	46.9	3,910,084	0	312,807	25.6	152,738	4,070,153
2035	73.9	76.9	47.9	4,070,153	0	325,612	24.7	164,784	4,230,982
2036	74.9	77.9	48.9	4,230,982	0	338,479	23.8	177,772	4,391,688
2037	75.9	78.9	49.9	4,391,688	0	351,335	22.9	191,777	4,551,246
2038	76.9	79.9	50.9	4,551,246	0	364,100	22.0	206,875	4,708,471
2039	77.9	80.9	51.9	4,708,471	0	376,678	21.2	222,098	4,863,051
2040	78.9	81.9	52.9	4,863,051	0	389,044	20.3	239,559	5,012,536
2041	79.9	82.9	53.9	5,012,536	0	401,003	19.5	257,053	5,156,485
2042	0.0	83.9	54.9	5,156,485	0	412,519	16.3	316,349	5,252,655
2043	0.0	84.9	55.9	5,252,655	0	420,212	15.5	338,881	5,333,987
2044	0.0	85.9	56.9	5,333,987	0	426,719	14.8	360,405	5,400,301
2045	0.0	86.9	57.9	5,400,301	0	432,024	14.1	383,000	5,449,325
2046	0.0	87.9	58.9	5,449,325	0	435,946	13.4	406,666	5,478,605
2047	0.0	88.9	59.9	5,478,605	0	438,288	12.7	431,386	5,485,508
2048	0.0	89.9	60.9	5,485,508	0	438,841	12.0	457,126	5,467,222
2049	0.0	0.0	61.9	5,467,222	0	437,378	24.4	224,066	5,680,534
2050	0.0	0.0	62.9	5,680,534	0	454,443	23.4	242,758	5,892,219
2051	0.0	0.0	63.9	5,892,219	0	471,377	22.4	263,045	6,100,551
2052	0.0	0.0	64.9	6,100,551	0	488,044	21.4	285,072	6,303,522
2053	0.0	0.0	65.9	6,303,522	0	504,282	20.4	308,996	6,498,808
2054	0.0	0.0	66.9	6,498,808	0	519,905	19.4	334,990	6,683,722
2055	0.0	0.0	67.9	6,683,722	0	534,698	18.4	363,246	6,855,174
2056	0.0	0.0	68.9	6,855,174	0	548,414	17.4	393,976	7,009,613
2057	0.0	0.0	69.9	7,009,613	0	560,769	16.4	427,415	7,142,966
2058	0.0	0.0	70.9	7,142,966	0	571,437	15.4	463,829	7,250,575
2059	0.0	0.0	71.9	7,250,575	0	580,046	14.4	503,512	7,327,109
2060	0.0	0.0	72.9	7,327,109	0	586,169	13.4	546,799	7,366,478
2061	0.0	0.0	73.9	7,366,478	0	589,318	12.4	594,071	7,361,726
2062	0.0	0.0	74.9	7,361,726	0	588,938	11.4	645,765	7,304,898
2063	0.0	0.0	75.9	7,304,898	0	584,392	10.4	702,394	7,186,896
2064	0.0	0.0	76.9	7,186,896	0	574,952	9.4	764,563	6,997,284
2065	0.0	0.0	77.9	6,997,284	0	559,783	8.4	833,010	6,724,057
2066	0.0	0.0	78.9	6,724,057	0	537,925	7.4	908,656	6,353,325
2067	0.0	0.0	79.9	6,353,325	0	508,266	6.4	992,707	5,868,884
2068	0.0	0.0	80.9	5,868,884	0	469,511	5.4	1,086,830	5,251,564
2069	0.0	0.0	81.9	5,251,564	0	420,125	4.4	1,193,537	4,478,152



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

IRA Rollover Scenario - IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2070	0.0	0.0	82.9	4,478,152	0	358,252	3.4	1,317,104	3,519,301
2071	0.0	0.0	83.9	3,519,301	0	281,544	2.4	1,466,375	2,334,470
2072	0.0	0.0	84.9	2,334,470	0	186,758	1.4	1,667,478	853,749
2073	0.0	0.0	85.9	853,749	0	68,300	1.0	922,049	0
2074	0.0	0.0	86.9	0	0	0	1.0	0	0
2075	0.0	0.0	87.9	0	0	0	1.0	0	0
2076	0.0	0.0	88.9	0	0	0	1.0	0	0
2077	0.0	0.0	89.9	0	0	0	1.0	0	0



IRA Rollover Scenario - Taxable Investments

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2023	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	277,334	0	277,334
2034	159,190	3,184	9,551	2,388	7,164	152,738	0	152,738
2035	258,103	5,162	15,486	5,662	16,987	164,784	0	164,784
2036	370,436	7,409	22,226	9,803	29,410	177,772	0	177,772
2037	497,500	9,950	29,850	14,815	44,445	191,777	0	191,777
2038	640,742	12,815	38,445	20,722	62,167	206,875	0	206,875
2039	801,760	16,035	48,106	27,568	82,705	222,098	0	222,098
2040	981,699	19,634	58,902	35,402	106,205	239,559	0	239,559
2041	1,182,992	23,660	70,980	44,296	0	257,053	0	257,053
2042	1,406,968	28,139	84,418	21,105	63,314	316,349	0	316,349
2043	1,687,912	33,758	101,275	41,147	123,441	338,881	0	338,881
2044	1,997,388	39,948	119,843	60,821	182,463	360,405	0	360,405
2045	2,337,046	46,741	140,223	80,672	242,015	383,000	0	383,000
2046	2,709,705	54,194	162,582	101,149	303,448	406,666	0	406,666
2047	3,118,276	62,366	187,097	122,636	367,908	431,386	0	431,386
2048	3,565,773	71,315	213,946	145,464	0	457,126	0	457,126
2049	246,308	4,926	14,778	3,695	11,084	224,066	67,220	156,847
2050	420,952	8,419	25,257	9,085	27,256	242,758	72,827	169,930
2051	620,304	12,406	37,218	16,118	48,355	263,045	78,914	184,132
2052	846,889	16,938	50,813	24,792	74,377	285,072	85,522	199,551
2053	1,103,521	22,070	66,211	35,147	105,441	308,996	92,699	216,297
2054	1,393,322	27,866	83,599	47,260	141,780	334,990	100,497	234,493
2055	1,719,750	34,395	103,185	61,241	183,724	363,246	108,974	254,272
2056	2,086,625	41,732	125,197	77,230	231,691	393,976	118,193	275,783
2057	2,498,165	49,963	149,890	95,395	286,186	427,415	128,225	299,191
2058	2,959,022	59,180	177,541	115,932	347,795	463,829	139,149	324,680
2059	3,474,329	69,487	208,460	139,064	417,191	503,512	151,054	352,458
2060	4,049,749	80,995	242,985	165,044	495,132	546,799	164,040	382,759
2061	4,691,534	93,831	281,492	194,156	582,468	594,071	178,221	415,850
2062	5,406,595	108,132	324,396	226,716	680,148	645,765	154,634	491,132
2063	6,185,927	123,719	371,156	262,826	788,478	702,394	0	702,394
2064	6,980,381	139,608	418,823	301,825	905,475	764,563	0	764,563
2065	7,859,367	157,187	471,562	344,259	1,032,778	833,010	0	833,010
2066	8,831,877	176,638	529,913	390,673	1,172,018	908,656	0	908,656
2067	9,907,956	198,159	594,477	441,624	1,324,872	992,707	0	992,707
2068	11,098,945	221,979	665,937	497,702	1,493,106	1,086,830	0	1,086,830
2069	12,417,826	248,357	745,070	559,544	1,678,632	1,193,537	0	1,193,537



IRA Rollover Scenario - Taxable Investments

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2070	13,879,826	277,597	832,790	627,855	1,883,566	1,317,104	0	1,317,104
2071	15,503,568	310,071	930,214	703,445	2,110,335	1,466,375	0	1,466,375
2072	17,313,931	346,279	1,038,836	787,293	2,361,878	1,667,478	0	1,667,478
2073	19,352,381	387,048	1,161,143	880,755	2,642,266	922,049	0	922,049
2074	21,090,056	421,801	1,265,403	976,917	2,930,752	0	0	0
2075	22,402,404	448,048	1,344,144	1,068,724	3,206,172	0	0	0
2076	23,788,101	475,762	1,427,286	1,158,365	3,475,094	0	0	0
2077	25,253,203	505,064	1,515,192	1,247,571	3,742,714	0	0	0



IRA Rollover Scenario - Taxable Investments

Jack & Jill Flash

Part 2 of 2

Year	Taxes			After-Tax Investments		
	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2023	0	0	0	0	0	0
2024	0	0	0	0	0	0
2025	0	0	0	0	0	0
2026	0	0	0	0	0	0
2027	0	0	0	0	0	0
2028	0	0	0	0	0	0
2029	0	0	0	0	0	0
2030	0	0	0	0	0	0
2031	0	0	0	0	0	0
2032	0	0	0	0	0	0
2033	118,144	0	0	159,190	0	159,190
2034	65,066	212	1,281	258,103	1,920	256,183
2035	70,198	411	2,490	370,436	4,553	365,884
2036	75,731	654	3,959	497,500	7,882	489,618
2037	81,697	941	5,696	640,742	11,911	628,831
2038	88,129	1,274	7,714	801,760	16,661	785,099
2039	94,614	1,657	10,029	981,699	22,165	959,534
2040	102,052	2,091	12,658	1,182,992	28,463	1,154,529
2041	109,505	2,582	15,630	1,406,968	0	1,406,968
2042	134,765	1,871	11,326	1,687,912	16,968	1,670,944
2043	144,363	2,846	17,228	1,997,388	33,082	1,964,306
2044	153,532	3,829	23,177	2,337,046	48,900	2,288,145
2045	163,158	4,842	29,305	2,709,705	64,860	2,644,845
2046	173,240	5,903	35,729	3,118,276	81,324	3,036,952
2047	183,771	7,030	42,550	3,565,773	98,599	3,467,173
2048	194,736	8,238	49,859	4,055,328	0	4,055,328
2049	66,817	328	1,983	420,952	2,970	417,981
2050	72,390	665	4,026	620,304	7,305	613,000
2051	78,440	1,084	6,561	846,889	12,959	833,930
2052	85,009	1,586	9,598	1,103,521	19,933	1,083,588
2053	92,143	2,174	13,160	1,393,322	28,258	1,365,064
2054	99,894	2,855	17,279	1,719,750	37,997	1,681,753
2055	108,320	3,634	21,996	2,086,625	49,238	2,037,387
2056	117,484	4,521	27,361	2,498,165	62,093	2,436,072
2057	127,455	5,524	33,432	2,959,022	76,698	2,882,324
2058	138,314	6,654	40,276	3,474,329	93,209	3,381,120
2059	150,147	7,925	47,967	4,049,749	111,807	3,937,942
2060	163,056	9,349	56,589	4,691,534	132,695	4,558,838
2061	177,152	10,943	66,237	5,406,595	156,101	5,250,494
2062	209,222	12,724	77,015	6,185,927	182,280	6,003,647
2063	299,220	14,689	88,905	6,980,381	211,312	6,769,069
2064	325,704	16,774	101,530	7,859,367	242,667	7,616,700
2065	354,862	19,055	115,333	8,831,877	276,785	8,555,092
2066	387,088	21,558	130,481	9,907,956	314,101	9,593,855
2067	422,893	24,312	147,150	11,098,945	355,066	10,743,879
2068	462,990	27,348	165,527	12,417,826	400,152	12,017,674
2069	508,447	30,700	185,817	13,879,826	449,873	13,429,952



IRA Rollover Scenario - Taxable Investments

Jack & Jill Flash

Part 2 of 2

Year	Taxes			After-Tax Investments		
	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2070	561,086	34,407	208,254	15,503,568	504,796	14,998,772
2071	624,676	38,514	233,109	17,313,931	565,570	16,748,361
2072	710,346	43,076	260,721	19,352,381	632,983	18,719,397
2073	392,793	48,177	291,595	21,090,056	708,127	20,381,929
2074	0	53,151	321,705	22,402,404	785,441	21,616,962
2075	0	57,637	348,858	23,788,101	859,254	22,928,847
2076	0	62,097	375,849	25,253,203	931,325	24,321,878
2077	0	66,600	403,106	26,803,753	1,003,047	25,800,706





Lump-Sum Distribution

Supporting Schedules for
EMPLOYER STOCK NUA DISTRIBUTION SCENARIO

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Employer Stock NUA Distribution Scenario - Combined After-Tax Assets

Jack & Jill Flash

Year	Retirement Plan Assets						Non-Retirement Plan Assets						Total After-Tax Assets
	Qualified Plan Balance	IRA Balance	Ordinary Income Taxes	Employer Stock NUA	Capital Gains Taxes	After-Tax Retirement Plan Balances	After-Tax Taxable Investment Balance	Taxable Employer Stock Balance	Unrealized Gains	Deferred Capital Gains & Medicare Taxes	After-Tax Employer Stock Balance		
2014	1,067,200	0	178,579	648,000	149,040	739,581	0	0	0	0	0	0	739,581
2015	1,138,912	0	187,454	698,880	160,742	790,716	0	0	0	0	0	0	790,716
2016	1,215,589	0	197,080	752,960	173,181	845,328	0	0	0	0	0	0	845,328
2017	1,297,057	0	207,520	809,920	186,282	903,255	0	0	0	0	0	0	903,255
2018	1,384,429	0	218,840	870,720	200,266	965,323	0	0	0	0	0	0	965,323
2019	1,477,235	0	231,112	934,720	214,986	1,031,138	0	0	0	0	0	0	1,031,138
2020	1,576,618	0	244,412	1,002,880	230,662	1,101,543	0	0	0	0	0	0	1,101,543
2021	1,682,772	0	258,826	1,075,200	247,296	1,176,650	0	0	0	0	0	0	1,176,650
2022	1,795,912	0	274,443	1,151,680	264,886	1,256,583	0	0	0	0	0	0	1,256,583
2023	0	479,770	204,382	0	0	275,388	-54,663	1,396,824	1,201,824	322,089	1,074,735	1,295,461	
2024	0	518,152	220,733	0	0	297,419	-26,467	1,443,733	1,253,608	335,967	1,107,766	1,378,718	
2025	0	559,604	238,391	0	0	321,213	4,225	1,491,873	1,306,501	350,142	1,141,731	1,467,168	
2026	0	604,372	257,463	0	0	346,910	37,625	1,541,908	1,361,171	364,794	1,177,115	1,561,649	
2027	0	652,722	278,060	0	0	374,663	73,946	1,593,585	1,417,366	379,854	1,213,731	1,662,340	
2028	0	704,940	300,304	0	0	404,636	113,414	1,646,937	1,475,123	395,333	1,251,604	1,769,653	
2029	0	761,335	324,329	0	0	437,006	156,266	1,702,254	1,534,736	411,309	1,290,945	1,884,217	
2030	0	822,242	350,275	0	0	471,967	202,750	1,759,264	1,595,934	427,710	1,331,554	2,006,270	
2031	0	888,021	378,297	0	0	509,724	253,128	1,818,220	1,658,973	444,605	1,373,615	2,136,468	
2032	0	959,063	408,561	0	0	550,502	307,681	1,879,090	1,723,824	461,985	1,417,105	2,275,288	
2033	0	967,187	412,022	0	0	555,166	406,081	1,942,079	1,790,694	479,906	1,462,173	2,423,419	
2034	0	1,006,782	428,889	0	0	577,893	493,882	2,007,119	1,859,520	498,351	1,508,768	2,580,543	
2035	0	1,046,564	445,836	0	0	600,728	589,947	2,074,372	1,930,462	517,364	1,557,008	2,747,682	
2036	0	1,086,316	462,770	0	0	623,545	694,957	2,143,742	2,003,430	536,919	1,606,823	2,925,325	
2037	0	1,125,784	479,584	0	0	646,200	809,651	2,215,570	2,078,766	557,109	1,658,461	3,114,312	
2038	0	1,164,674	496,151	0	0	668,523	934,825	2,289,937	2,156,553	577,956	1,711,981	3,315,329	
2039	0	1,202,911	512,440	0	0	690,471	1,071,176	2,366,484	2,236,434	599,364	1,767,119	3,528,766	
2040	0	1,239,887	528,192	0	0	711,695	1,219,759	2,445,887	2,319,088	621,516	1,824,371	3,755,825	
2041	0	1,275,494	543,360	0	0	732,134	1,424,367	2,527,752	2,399,711	643,000	1,907,719	3,990,483	
2042	0	1,299,282	553,494	0	0	745,788	1,617,124	2,612,482	2,482,842	663,225	2,011,067	4,234,549	
2043	0	1,319,400	562,064	0	0	757,336	1,826,728	2,700,046	2,563,852	683,192	2,104,049	4,487,901	
2044	0	1,335,804	569,052	0	0	766,751	2,053,977	2,790,398	2,617,359	702,039	2,176,398	4,748,757	
2045	0	1,347,930	574,218	0	0	773,712	2,300,058	2,883,841	2,682,878	721,963	2,254,841	5,004,719	
2046	0	1,355,173	577,304	0	0	777,869	2,566,251	2,980,453	2,758,514	738,516	2,326,370	5,264,826	
2047	0	1,356,880	578,031	0	0	778,849	2,853,941	3,080,458	2,833,517	753,941	2,387,458	5,520,915	
2048	0	1,352,357	576,104	0	0	776,253	3,265,478	3,183,540	2,912,282	769,804	2,412,737	5,795,477	



Employer Stock NUA Distribution Scenario - Senior Generation Estate Illustration

Jack & Jill Flash

Year	Pretax transfer					Net to Heirs						
	Qualified Plan Balance	IRA Balance	Taxable Investment Balance	Taxable Employer Stock Balance	Combined Balances	Estate Taxes	Ordinary IRD Deduction	Ordinary Income Taxes	Employer Stock NUA	Employer Stock NUA IRD Deduction	Capital Gains Taxes on IRD	Net to Heirs
2014	1,067,200	0	0	0	1,067,200	426,880	125,760	125,005	648,000	194,400	104,328	410,987
2015	1,138,912	0	0	0	1,138,912	455,565	132,010	131,218	698,880	209,664	112,520	439,610
2016	1,215,589	0	0	0	1,215,589	486,236	138,789	137,956	752,960	225,888	121,227	470,171
2017	1,297,057	0	0	0	1,297,057	518,823	146,141	145,264	809,920	242,976	130,397	502,573
2018	1,384,429	0	0	0	1,384,429	553,772	154,113	153,188	870,720	261,216	140,186	537,283
2019	1,477,235	0	0	0	1,477,235	590,894	162,755	161,778	934,720	280,416	150,490	574,073
2020	1,576,618	0	0	0	1,576,618	630,647	172,121	171,089	1,002,880	300,864	161,464	613,418
2021	1,682,772	0	0	0	1,682,772	673,109	182,272	181,178	1,075,200	322,560	173,107	655,378
2022	1,795,912	0	0	0	1,795,912	718,365	193,270	192,110	1,151,680	345,504	185,420	700,017
2023	0	479,770	-54,663	1,396,824	1,821,931	728,773	143,931	143,067	1,122,888	336,866	180,785	769,306
2024	0	518,152	-27,126	1,443,733	1,934,759	773,904	155,446	154,513	1,094,816	328,445	176,265	830,077
2025	0	559,604	3,403	1,491,873	2,054,880	821,952	167,881	166,874	1,067,445	320,234	171,859	894,195
2026	0	604,372	37,050	1,541,908	2,183,330	873,332	181,312	180,224	1,040,759	312,228	167,562	962,212
2027	0	652,722	73,962	1,593,585	2,320,269	928,108	195,817	194,642	1,014,740	304,422	163,373	1,034,146
2028	0	704,940	114,317	1,646,937	2,466,194	986,478	211,482	210,213	989,372	296,812	159,289	1,110,215
2029	0	761,335	158,322	1,702,254	2,621,912	1,048,765	228,401	227,030	964,637	289,391	155,307	1,190,810
2030	0	822,242	206,201	1,759,264	2,787,707	1,115,083	246,673	245,193	940,522	282,156	151,424	1,276,008
2031	0	888,021	258,204	1,818,220	2,964,445	1,185,778	266,406	264,808	917,009	275,103	147,638	1,366,221
2032	0	959,063	314,601	1,879,090	3,152,754	1,261,102	287,719	285,993	894,083	268,225	143,947	1,461,713
2033	0	967,187	415,065	1,942,079	3,324,332	1,329,733	290,156	288,415	871,731	261,519	140,349	1,565,835
2034	0	1,006,782	505,626	2,007,119	3,519,527	1,407,811	302,035	300,222	849,938	254,981	136,840	1,674,654
2035	0	1,046,564	604,853	2,074,372	3,725,788	1,490,315	313,969	312,085	828,689	248,607	133,419	1,789,968
2036	0	1,086,316	713,431	2,143,742	3,943,488	1,577,395	325,895	323,939	807,972	242,392	130,084	1,912,070
2037	0	1,125,784	832,111	2,215,570	4,173,465	1,669,386	337,735	335,709	787,773	236,332	126,831	2,041,539
2038	0	1,164,674	961,705	2,289,937	4,416,316	1,766,526	349,402	347,306	768,079	230,424	123,661	2,178,823
2039	0	1,202,911	1,102,934	2,366,484	4,672,329	1,868,931	360,873	358,708	748,877	224,663	120,569	2,324,120
2040	0	1,239,887	1,256,879	2,445,887	4,942,652	1,977,061	371,966	369,734	730,155	219,046	117,555	2,478,302
2041	0	1,275,494	1,424,367	2,527,752	5,227,613	2,091,045	382,648	380,352	711,901	213,570	114,616	2,641,599
2042	0	1,299,282	1,634,302	2,612,482	5,546,066	2,218,427	389,785	387,446	694,103	208,231	111,751	2,828,443
2043	0	1,319,400	1,859,321	2,700,046	5,878,766	2,351,507	395,820	393,445	676,751	203,025	108,957	3,024,858
2044	0	1,335,804	2,100,846	2,790,398	6,227,047	2,490,819	400,741	398,337	659,832	197,950	106,233	3,231,659
2045	0	1,347,930	2,360,545	2,883,841	6,592,316	2,636,926	404,379	401,953	643,336	193,001	103,577	3,449,860
2046	0	1,355,173	2,640,085	2,980,453	6,975,710	2,790,284	406,552	404,112	627,253	188,176	100,988	3,680,326
2047	0	1,356,880	2,941,155	3,080,458	7,378,493	2,951,397	407,064	404,622	611,571	183,471	98,463	3,924,011
2048	0	1,352,357	3,265,478	3,183,540	7,801,375	3,120,550	405,707	403,273	596,282	178,885	96,001	4,181,551



Employer Stock NUA Distribution Scenario - IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2023	61.9	64.9	35.9	0	444,232	35,539	0.0	0	479,770
2024	62.9	65.9	36.9	479,770	0	38,382	0.0	0	518,152
2025	63.9	66.9	37.9	518,152	0	41,452	0.0	0	559,604
2026	64.9	67.9	38.9	559,604	0	44,768	0.0	0	604,372
2027	65.9	68.9	39.9	604,372	0	48,350	0.0	0	652,722
2028	66.9	69.9	40.9	652,722	0	52,218	0.0	0	704,940
2029	67.9	70.9	41.9	704,940	0	56,395	0.0	0	761,335
2030	68.9	71.9	42.9	761,335	0	60,907	0.0	0	822,242
2031	69.9	72.9	43.9	822,242	0	65,779	0.0	0	888,021
2032	70.9	73.9	44.9	888,021	0	71,042	27.4	0	959,063
2033	71.9	74.9	45.9	959,063	0	76,725	26.5	68,601	967,187
2034	72.9	75.9	46.9	967,187	0	77,375	25.6	37,781	1,006,782
2035	73.9	76.9	47.9	1,006,782	0	80,543	24.7	40,760	1,046,564
2036	74.9	77.9	48.9	1,046,564	0	83,725	23.8	43,973	1,086,316
2037	75.9	78.9	49.9	1,086,316	0	86,905	22.9	47,437	1,125,784
2038	76.9	79.9	50.9	1,125,784	0	90,063	22.0	51,172	1,164,674
2039	77.9	80.9	51.9	1,164,674	0	93,174	21.2	54,937	1,202,911
2040	78.9	81.9	52.9	1,202,911	0	96,233	20.3	59,257	1,239,887
2041	79.9	82.9	53.9	1,239,887	0	99,191	19.5	63,584	1,275,494
2042	0.0	83.9	54.9	1,275,494	0	102,040	16.3	78,251	1,299,282
2043	0.0	84.9	55.9	1,299,282	0	103,943	15.5	83,825	1,319,400
2044	0.0	85.9	56.9	1,319,400	0	105,552	14.8	89,149	1,335,804
2045	0.0	86.9	57.9	1,335,804	0	106,864	14.1	94,738	1,347,930
2046	0.0	87.9	58.9	1,347,930	0	107,834	13.4	100,592	1,355,173
2047	0.0	88.9	59.9	1,355,173	0	108,414	12.7	106,707	1,356,880
2048	0.0	89.9	60.9	1,356,880	0	108,550	12.0	113,073	1,352,357
2049	0.0	0.0	61.9	1,352,357	0	108,189	24.4	55,424	1,405,121
2050	0.0	0.0	62.9	1,405,121	0	112,410	23.4	60,048	1,457,483
2051	0.0	0.0	63.9	1,457,483	0	116,599	22.4	65,066	1,509,015
2052	0.0	0.0	64.9	1,509,015	0	120,721	21.4	70,515	1,559,222
2053	0.0	0.0	65.9	1,559,222	0	124,738	20.4	76,432	1,607,527
2054	0.0	0.0	66.9	1,607,527	0	128,602	19.4	82,862	1,653,267
2055	0.0	0.0	67.9	1,653,267	0	132,261	18.4	89,851	1,695,677
2056	0.0	0.0	68.9	1,695,677	0	135,654	17.4	97,453	1,733,878
2057	0.0	0.0	69.9	1,733,878	0	138,710	16.4	105,724	1,766,864
2058	0.0	0.0	70.9	1,766,864	0	141,349	15.4	114,731	1,793,482
2059	0.0	0.0	71.9	1,793,482	0	143,479	14.4	124,547	1,812,413
2060	0.0	0.0	72.9	1,812,413	0	144,993	13.4	135,255	1,822,152
2061	0.0	0.0	73.9	1,822,152	0	145,772	12.4	146,948	1,820,976
2062	0.0	0.0	74.9	1,820,976	0	145,678	11.4	159,735	1,806,919
2063	0.0	0.0	75.9	1,806,919	0	144,554	10.4	173,742	1,777,731
2064	0.0	0.0	76.9	1,777,731	0	142,218	9.4	189,120	1,730,829
2065	0.0	0.0	77.9	1,730,829	0	138,466	8.4	206,051	1,663,244
2066	0.0	0.0	78.9	1,663,244	0	133,060	7.4	224,763	1,571,541
2067	0.0	0.0	79.9	1,571,541	0	125,723	6.4	245,553	1,451,711
2068	0.0	0.0	80.9	1,451,711	0	116,137	5.4	268,835	1,299,012
2069	0.0	0.0	81.9	1,299,012	0	103,921	4.4	295,230	1,107,703



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Employer Stock NUA Distribution Scenario - IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2070	0.0	0.0	82.9	1,107,703	0	88,616	3.4	325,795	870,524
2071	0.0	0.0	83.9	870,524	0	69,642	2.4	362,719	577,448
2072	0.0	0.0	84.9	577,448	0	46,196	1.4	412,463	211,181
2073	0.0	0.0	85.9	211,181	0	16,894	1.0	228,075	0
2074	0.0	0.0	86.9	0	0	0	1.0	0	0
2075	0.0	0.0	87.9	0	0	0	1.0	0	0
2076	0.0	0.0	88.9	0	0	0	1.0	0	0
2077	0.0	0.0	89.9	0	0	0	1.0	0	0



Employer Stock NUA Distribution Scenario - Taxable Investments

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	Employer Stock							
		Current Income	Growth			Sales Proceeds	Realized Gains	Current-Year NUA IRD Deduction	Remaining NUA IRD Deduction	Net Capital Gain Income	Dividends		
2023	0	0	0	0	0	35,816	30,816	0	0	0	0	30,816	4,071
2024	-54,663	-1,093	-3,280	-820	-2,460	37,019	32,144	0	0	0	0	32,144	4,088
2025	-27,126	-543	-1,628	-1,022	-3,066	38,253	33,500	0	0	0	0	33,500	4,106
2026	3,403	68	204	-715	-2,146	39,536	34,902	0	0	0	0	34,902	4,123
2027	37,050	741	2,223	19	58	40,861	36,343	0	0	0	0	36,343	4,141
2028	73,962	1,479	4,438	1,124	3,372	42,229	37,824	0	0	0	0	37,824	4,158
2029	114,317	2,286	6,859	2,558	7,673	43,648	39,352	0	0	0	0	39,352	4,176
2030	158,322	3,166	9,499	4,293	12,879	45,109	40,921	0	0	0	0	40,921	4,194
2031	206,201	4,124	12,372	6,313	18,938	46,621	42,538	0	0	0	0	42,538	4,211
2032	258,204	5,164	15,492	8,608	25,823	48,182	44,201	0	0	0	0	44,201	4,229
2033	314,601	6,292	18,876	11,175	33,524	49,797	45,915	0	0	0	0	45,915	4,247
2034	415,065	8,301	24,904	14,607	43,821	51,465	47,680	0	0	0	0	47,680	4,265
2035	505,626	10,113	30,338	18,540	55,619	53,189	49,499	0	0	0	0	49,499	4,283
2036	604,853	12,097	36,291	22,978	68,933	54,968	51,370	0	0	0	0	51,370	4,302
2037	713,431	14,269	42,806	27,935	83,804	56,809	53,302	0	0	0	0	53,302	4,320
2038	832,111	16,642	49,927	33,433	100,298	58,716	55,296	0	0	0	0	55,296	4,338
2039	961,705	19,234	57,702	39,500	118,500	60,679	57,344	0	0	0	0	57,344	4,357
2040	1,102,934	22,059	66,176	46,169	138,507	62,715	59,464	0	0	0	0	59,464	4,375
2041	1,256,879	25,138	75,413	53,480	0	64,814	61,644	0	0	0	0	61,644	4,394
2042	1,424,367	28,487	85,462	21,365	64,096	66,987	21,590	0	0	0	0	21,590	4,412
2043	1,634,302	32,686	98,058	40,539	121,616	69,232	24,971	0	0	0	0	24,971	4,431
2044	1,859,321	37,186	111,559	58,294	174,881	71,549	28,394	0	0	0	0	28,394	4,450
2045	2,100,846	42,017	126,051	75,233	225,699	73,945	31,869	0	0	0	0	31,869	4,469
2046	2,360,545	47,211	141,633	91,833	275,499	76,422	35,398	0	0	0	0	35,398	4,488
2047	2,640,085	52,802	158,405	108,476	325,428	78,986	38,988	0	0	0	0	38,988	4,507
2048	2,941,155	58,823	176,469	125,474	0	81,629	42,631	0	0	0	0	42,631	4,526
2049	144,928	2,899	8,696	2,174	6,522	84,364	19,683	4,472	174,413	0	0	15,211	4,545
2050	277,674	5,553	16,660	5,796	17,387	3,487,605	965,028	174,413	0	0	0	790,615	0
2051	3,614,708	72,294	216,882	58,567	175,702	0	0	0	0	0	0	0	0
2052	3,914,477	78,290	234,869	102,643	307,928	0	0	0	0	0	0	0	0
2053	4,228,633	84,573	253,718	140,411	421,234	0	0	0	0	0	0	0	0
2054	4,560,268	91,205	273,616	173,713	521,138	0	0	0	0	0	0	0	0
2055	4,912,244	98,245	294,735	203,968	611,904	0	0	0	0	0	0	0	0
2056	5,287,288	105,746	317,237	232,285	696,856	0	0	0	0	0	0	0	0
2057	5,688,071	113,761	341,284	259,535	778,605	0	0	0	0	0	0	0	0
2058	6,117,271	122,345	367,036	286,410	859,231	0	0	0	0	0	0	0	0
2059	6,577,625	131,552	394,657	313,472	940,417	0	0	0	0	0	0	0	0
2060	7,071,975	141,440	424,319	341,184	1,023,551	0	0	0	0	0	0	0	0
2061	7,603,312	152,066	456,199	369,938	1,109,813	0	0	0	0	0	0	0	0
2062	8,174,808	163,496	490,488	400,075	1,200,226	0	0	0	0	0	0	0	0
2063	8,785,738	175,715	527,144	431,842	1,295,527	0	0	0	0	0	0	0	0
2064	9,425,499	188,510	565,530	465,264	1,395,793	0	0	0	0	0	0	0	0
2065	10,112,883	202,258	606,773	500,642	1,501,925	0	0	0	0	0	0	0	0
2066	10,851,810	217,036	651,109	538,258	1,614,775	0	0	0	0	0	0	0	0
2067	11,646,549	232,931	698,793	578,392	1,735,176	0	0	0	0	0	0	0	0
2068	12,501,786	250,036	750,107	621,321	1,863,962	0	0	0	0	0	0	0	0
2069	13,422,717	268,454	805,363	667,331	2,001,994	0	0	0	0	0	0	0	0



Employer Stock NUA Distribution Scenario - Taxable Investments

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	Employer Stock						
		Current Income	Growth			Sales Proceeds	Realized Gains	Current-Year NUA IRD Deduction	Remaining NUA IRD Deduction	Net Capital Gain Income	Dividends	
2070	14,415,206	288,304	864,912	716,727	2,150,180	0	0	0	0	0	0	0
2071	15,486,081	309,722	929,165	769,836	2,309,508	0	0	0	0	0	0	0
2072	16,643,846	332,877	998,631	827,035	2,481,104	0	0	0	0	0	0	0
2073	17,901,251	358,025	1,074,075	888,795	2,666,385	0	0	0	0	0	0	0
2074	19,130,119	382,602	1,147,807	953,548	2,860,644	0	0	0	0	0	0	0
2075	20,302,440	406,049	1,218,146	1,019,698	3,059,093	0	0	0	0	0	0	0
2076	21,544,535	430,891	1,292,672	1,087,941	3,263,824	0	0	0	0	0	0	0
2077	22,861,051	457,221	1,371,663	1,158,872	3,476,615	0	0	0	0	0	0	0



Employer Stock NUA Distribution Scenario - Taxable Investments

Jack & Jill Flash

Part 2 of 2

Year	Retirement Plan Distributions			Taxes			After-Tax Investments		
	Gross Distributions	Current-Year IRD Deduction	Taxable Distributions	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2023	0	0	200,000	85,200	1,326	8,024	-54,663	0	-54,663
2024	0	0	0	0	1,304	7,893	-27,126	-659	-26,467
2025	0	0	0	0	1,370	8,289	3,403	-822	4,225
2026	0	0	0	0	1,458	8,827	37,050	-575	37,625
2027	0	0	0	0	1,567	9,486	73,962	15	73,946
2028	0	0	0	0	1,694	10,255	114,317	904	113,414
2029	0	0	0	0	1,838	11,126	158,322	2,056	156,266
2030	0	0	0	0	1,998	12,092	206,201	3,452	202,750
2031	0	0	0	0	2,173	13,153	258,204	5,076	253,128
2032	0	0	0	0	2,364	14,306	314,601	6,921	307,681
2033	68,601	0	68,601	29,224	2,570	15,555	415,065	8,985	406,081
2034	37,781	0	37,781	16,095	2,844	17,216	505,626	11,744	493,882
2035	40,760	0	40,760	17,364	3,133	18,960	604,853	14,906	589,947
2036	43,973	0	43,973	18,733	3,448	20,872	713,431	18,474	694,957
2037	47,437	0	47,437	20,208	3,793	22,960	832,111	22,459	809,651
2038	51,172	0	51,172	21,799	4,169	25,233	961,705	26,880	934,825
2039	54,937	0	54,937	23,403	4,577	27,700	1,102,934	31,758	1,071,176
2040	59,257	0	59,257	25,243	5,019	30,375	1,256,879	37,120	1,219,759
2041	63,584	0	63,584	27,087	5,497	33,271	1,424,367	0	1,424,367
2042	78,251	0	78,251	33,335	2,883	17,447	1,634,302	17,178	1,617,124
2043	83,825	0	83,825	35,709	3,900	23,604	1,859,321	32,593	1,826,728
2044	89,149	0	89,149	37,977	4,876	29,515	2,100,846	46,868	2,053,977
2045	94,738	0	94,738	40,358	5,836	35,325	2,360,545	60,487	2,300,058
2046	100,592	0	100,592	42,852	6,799	41,154	2,640,085	73,834	2,566,251
2047	106,707	0	106,707	45,457	7,781	47,098	2,941,155	87,215	2,853,941
2048	113,073	0	113,073	48,169	8,795	53,235	3,265,478	0	3,265,478
2049	55,424	16,627	38,797	16,528	943	5,711	277,674	1,748	275,926
2050	60,048	18,014	42,034	17,906	30,475	184,452	3,614,708	4,660	3,610,048
2051	65,066	19,520	45,546	19,403	4,973	30,098	3,914,477	47,088	3,867,389
2052	70,515	21,154	49,360	21,027	6,875	41,614	4,228,633	82,525	4,146,108
2053	76,432	22,930	53,503	22,792	8,549	51,746	4,560,268	112,891	4,447,377
2054	82,862	24,859	58,004	24,710	10,067	60,931	4,912,244	139,665	4,772,579
2055	89,851	26,955	62,896	26,794	11,484	69,509	5,287,288	163,990	5,123,298
2056	97,453	29,236	68,217	29,060	12,845	77,747	5,688,071	186,757	5,501,314
2057	105,724	31,717	74,007	31,527	14,185	85,858	6,117,271	208,666	5,908,605
2058	114,731	34,419	80,312	34,213	15,533	94,014	6,577,625	230,274	6,347,351
2059	124,547	37,364	87,183	37,140	16,911	102,356	7,071,975	252,032	6,819,944
2060	135,255	40,576	94,678	40,333	18,340	111,003	7,603,312	274,312	7,329,000
2061	146,948	44,084	102,863	43,820	19,836	120,061	8,174,808	297,430	7,877,377
2062	159,735	38,250	121,485	51,753	21,416	129,621	8,785,738	321,660	8,464,078
2063	173,742	0	173,742	74,014	23,087	139,738	9,425,499	347,201	9,078,298
2064	189,120	0	189,120	80,565	24,843	150,368	10,112,883	374,073	9,738,810
2065	206,051	0	206,051	87,778	26,710	161,667	10,851,810	402,516	10,449,294
2066	224,763	0	224,763	95,749	28,701	173,718	11,646,549	432,760	11,213,790
2067	245,553	0	245,553	104,606	30,830	186,604	12,501,786	465,027	12,036,759
2068	268,835	0	268,835	114,524	33,112	200,412	13,422,717	499,542	12,923,175
2069	295,230	0	295,230	125,768	35,560	215,231	14,415,206	536,534	13,878,672



Employer Stock NUA Distribution Scenario - Taxable Investments

Jack & Jill Flash

Part 2 of 2

Year	Retirement Plan Distributions			Taxes			After-Tax Investments		
	Gross Distributions	Current-Year IRD Deduction	Taxable Distributions	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2070	325,795	0	325,795	138,789	38,191	231,157	15,486,081	576,248	14,909,832
2071	362,719	0	362,719	154,518	41,023	248,298	16,643,846	618,948	16,024,898
2072	412,463	0	412,463	175,709	44,077	266,780	17,901,251	664,936	17,236,315
2073	228,075	0	228,075	97,160	47,379	286,769	19,130,119	714,591	18,415,528
2074	0	0	0	0	50,774	307,315	20,302,440	766,653	19,535,787
2075	0	0	0	0	54,178	327,922	21,544,535	819,837	20,724,698
2076	0	0	0	0	57,716	349,331	22,861,051	874,705	21,986,346
2077	0	0	0	0	61,412	371,701	24,256,822	931,733	23,325,089



Employer Stock NUA Distribution Scenario - Taxable Employer Stock Illustration

Jack & Jill Flash

Year	Employer Stock Shares Reconciliation						Employer Stock Cash Flows			Ending Value	Unrealized Gains
	Beginning Shares	Beginning Balance	Shares Received from Qualified Plan	End of Year Employer Stock Price	Employer Stock Turnover 2.5%	Ending Shares	Sales Proceeds	Employer Stock Dividends Received	Pretax Cash Flows to Taxable Investments		
2023	0	0	32,000	44.77	800	31,200	35,816	4,071	39,887	1,396,824	1,201,824
2024	31,200	1,396,824	0	47.46	780	30,420	37,019	4,088	41,107	1,443,733	1,253,608
2025	30,420	1,443,733	0	50.30	761	29,660	38,253	4,106	42,359	1,491,873	1,306,501
2026	29,660	1,491,873	0	53.32	741	28,918	39,536	4,123	43,659	1,541,908	1,361,171
2027	28,918	1,541,908	0	56.52	723	28,195	40,861	4,141	45,002	1,593,585	1,417,366
2028	28,195	1,593,585	0	59.91	705	27,490	42,229	4,158	46,387	1,646,937	1,475,123
2029	27,490	1,646,937	0	63.51	687	26,803	43,648	4,176	47,823	1,702,254	1,534,736
2030	26,803	1,702,254	0	67.32	670	26,133	45,109	4,194	49,303	1,759,264	1,595,934
2031	26,133	1,759,264	0	71.36	653	25,480	46,621	4,211	50,832	1,818,220	1,658,973
2032	25,480	1,818,220	0	75.64	637	24,843	48,182	4,229	52,411	1,879,090	1,723,824
2033	24,843	1,879,090	0	80.18	621	24,221	49,797	4,247	54,044	1,942,079	1,790,694
2034	24,221	1,942,079	0	84.99	606	23,616	51,465	4,265	55,730	2,007,119	1,859,520
2035	23,616	2,007,119	0	90.09	590	23,026	53,189	4,283	57,472	2,074,372	1,930,462
2036	23,026	2,074,372	0	95.49	576	22,450	54,968	4,302	59,269	2,143,742	2,003,430
2037	22,450	2,143,742	0	101.22	561	21,889	56,809	4,320	61,129	2,215,570	2,078,766
2038	21,889	2,215,570	0	107.30	547	21,341	58,716	4,338	63,055	2,289,937	2,156,553
2039	21,341	2,289,937	0	113.73	534	20,808	60,679	4,357	65,036	2,366,484	2,236,434
2040	20,808	2,366,484	0	120.56	520	20,288	62,715	4,375	67,090	2,445,887	2,319,088
2041	20,288	2,445,887	0	127.79	507	19,781	64,814	4,394	69,208	2,527,752	711,901
2042	19,781	2,527,752	0	135.46	495	19,286	66,987	4,412	71,399	2,612,482	842,027
2043	19,286	2,612,482	0	143.59	482	18,804	69,232	4,431	73,663	2,700,046	973,852
2044	18,804	2,700,046	0	152.20	470	18,334	71,549	4,450	75,999	2,790,398	1,107,359
2045	18,334	2,790,398	0	161.33	458	17,875	73,945	4,469	78,414	2,883,841	1,242,878
2046	17,875	2,883,841	0	171.01	447	17,429	76,422	4,488	80,910	2,980,453	1,380,514
2047	17,429	2,980,453	0	181.28	436	16,993	78,986	4,507	83,493	3,080,458	1,520,517
2048	16,993	3,080,458	0	192.15	425	16,568	81,629	4,526	86,155	3,183,540	596,282
2049	16,568	3,183,540	0	203.68	414	16,154	84,364	4,545	88,910	3,290,205	767,628
2050	16,154	3,290,205	0	215.90	16,154	0	3,487,605	0	3,487,605	0	0
2051	0	0	0	228.86	0	0	0	0	0	0	0
2052	0	0	0	242.59	0	0	0	0	0	0	0
2053	0	0	0	257.14	0	0	0	0	0	0	0
2054	0	0	0	272.57	0	0	0	0	0	0	0
2055	0	0	0	288.93	0	0	0	0	0	0	0
2056	0	0	0	306.26	0	0	0	0	0	0	0
2057	0	0	0	324.64	0	0	0	0	0	0	0
2058	0	0	0	344.12	0	0	0	0	0	0	0
2059	0	0	0	364.76	0	0	0	0	0	0	0
2060	0	0	0	386.65	0	0	0	0	0	0	0
2061	0	0	0	409.85	0	0	0	0	0	0	0
2062	0	0	0	434.44	0	0	0	0	0	0	0
2063	0	0	0	460.50	0	0	0	0	0	0	0
2064	0	0	0	488.13	0	0	0	0	0	0	0
2065	0	0	0	517.42	0	0	0	0	0	0	0
2066	0	0	0	548.47	0	0	0	0	0	0	0
2067	0	0	0	581.38	0	0	0	0	0	0	0
2068	0	0	0	616.26	0	0	0	0	0	0	0
2069	0	0	0	653.23	0	0	0	0	0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Employer Stock NUA Distribution Scenario - Taxable Employer Stock Illustration

Jack & Jill Flash

Year	Employer Stock Shares Reconciliation						Employer Stock Cash Flows			Ending Value	Unrealized Gains	
	Beginning Shares	Beginning Balance	Shares Received from Qualified Plan	End of Year Employer Stock Price	Employer Stock Turnover 2.5%	Ending Shares	Sales Proceeds	Employer Stock Dividends Received	Pretax Cash Flows to Taxable Investments			
2070	0	0	0	692.43	0	0	0	0	0	0	0	0
2071	0	0	0	733.97	0	0	0	0	0	0	0	0
2072	0	0	0	778.01	0	0	0	0	0	0	0	0
2073	0	0	0	824.69	0	0	0	0	0	0	0	0
2074	0	0	0	874.17	0	0	0	0	0	0	0	0
2075	0	0	0	926.62	0	0	0	0	0	0	0	0
2076	0	0	0	982.22	0	0	0	0	0	0	0	0
2077	0	0	0	1041.15	0	0	0	0	0	0	0	0



Employer Stock NUA Distribution Scenario - Taxable Employer Stock Sales & Net Unrealized Appreciation

Jack & Jill Flash

Year	Employer Stock Sales			Employer Stock Basis			Net Unrealized Appreciation			NUA IRD Deduction	
	Sales Proceeds	Basis Recovery	Realized Gains	Beginning Basis	Basis Recovery	Ending Basis	Beginning NUA	NUA Portion of Realized Gains	Ending NUA	Current-Year IRD Deduction	Remaining IRD Deduction
2023	35,816	5,000	30,816	200,000	5,000	195,000	1,151,680	28,792	1,122,888	0	0
2024	37,019	4,875	32,144	195,000	4,875	190,125	1,122,888	28,072	1,094,816	0	0
2025	38,253	4,753	33,500	190,125	4,753	185,372	1,094,816	27,370	1,067,445	0	0
2026	39,536	4,634	34,902	185,372	4,634	180,738	1,067,445	26,686	1,040,759	0	0
2027	40,861	4,518	36,343	180,738	4,518	176,219	1,040,759	26,019	1,014,740	0	0
2028	42,229	4,405	37,824	176,219	4,405	171,814	1,014,740	25,369	989,372	0	0
2029	43,648	4,295	39,352	171,814	4,295	167,518	989,372	24,734	964,637	0	0
2030	45,109	4,188	40,921	167,518	4,188	163,330	964,637	24,116	940,522	0	0
2031	46,621	4,083	42,538	163,330	4,083	159,247	940,522	23,513	917,009	0	0
2032	48,182	3,981	44,201	159,247	3,981	155,266	917,009	22,925	894,083	0	0
2033	49,797	3,882	45,915	155,266	3,882	151,384	894,083	22,352	871,731	0	0
2034	51,465	3,785	47,680	151,384	3,785	147,600	871,731	21,793	849,938	0	0
2035	53,189	3,690	49,499	147,600	3,690	143,910	849,938	21,248	828,689	0	0
2036	54,968	3,598	51,370	143,910	3,598	140,312	828,689	20,717	807,972	0	0
2037	56,809	3,508	53,302	140,312	3,508	136,804	807,972	20,199	787,773	0	0
2038	58,716	3,420	55,296	136,804	3,420	133,384	787,773	19,694	768,079	0	0
2039	60,679	3,335	57,344	133,384	3,335	130,049	768,079	19,202	748,877	0	0
2040	62,715	3,251	59,464	130,049	3,251	126,798	748,877	18,722	730,155	0	0
2041	64,814	3,170	61,644	126,798	3,170	1,815,852	730,155	18,254	711,901	0	0
2042	66,987	45,396	21,590	1,815,852	45,396	1,770,455	711,901	17,798	694,103	0	0
2043	69,232	44,261	24,971	1,770,455	44,261	1,726,194	694,103	17,353	676,751	0	0
2044	71,549	43,155	28,394	1,726,194	43,155	1,683,039	676,751	16,919	659,832	0	0
2045	73,945	42,076	31,869	1,683,039	42,076	1,640,963	659,832	16,496	643,336	0	0
2046	76,422	41,024	35,398	1,640,963	41,024	1,599,939	643,336	16,083	627,253	0	0
2047	78,986	39,998	38,988	1,599,939	39,998	1,559,941	627,253	15,681	611,571	0	0
2048	81,629	38,999	42,631	1,559,941	38,999	2,587,258	611,571	15,289	596,282	0	0
2049	84,364	64,681	19,683	2,587,258	64,681	2,522,577	596,282	14,907	581,375	4,472	174,413
2050	3,487,605	2,522,577	965,028	2,522,577	2,522,577	0	581,375	581,375	0	174,413	0
2051	0	0	0	0	0	0	0	0	0	0	0
2052	0	0	0	0	0	0	0	0	0	0	0
2053	0	0	0	0	0	0	0	0	0	0	0
2054	0	0	0	0	0	0	0	0	0	0	0
2055	0	0	0	0	0	0	0	0	0	0	0
2056	0	0	0	0	0	0	0	0	0	0	0
2057	0	0	0	0	0	0	0	0	0	0	0
2058	0	0	0	0	0	0	0	0	0	0	0
2059	0	0	0	0	0	0	0	0	0	0	0
2060	0	0	0	0	0	0	0	0	0	0	0
2061	0	0	0	0	0	0	0	0	0	0	0
2062	0	0	0	0	0	0	0	0	0	0	0
2063	0	0	0	0	0	0	0	0	0	0	0
2064	0	0	0	0	0	0	0	0	0	0	0
2065	0	0	0	0	0	0	0	0	0	0	0
2066	0	0	0	0	0	0	0	0	0	0	0
2067	0	0	0	0	0	0	0	0	0	0	0
2068	0	0	0	0	0	0	0	0	0	0	0
2069	0	0	0	0	0	0	0	0	0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Employer Stock NUA Distribution Scenario - Taxable Employer Stock Sales & Net Unrealized Appreciation

Jack & Jill Flash

Year	Employer Stock Sales			Employer Stock Basis			Net Unrealized Appreciation			NUA IRD Deduction	
	Sales Proceeds	Basis Recovery	Realized Gains	Beginning Basis	Basis Recovery	Ending Basis	Beginning NUA	NUA Portion of Realized Gains	Ending NUA	Current-Year IRD Deduction	Remaining IRD Deduction
2070	0	0	0	0	0	0	0	0	0	0	0
2071	0	0	0	0	0	0	0	0	0	0	0
2072	0	0	0	0	0	0	0	0	0	0	0
2073	0	0	0	0	0	0	0	0	0	0	0
2074	0	0	0	0	0	0	0	0	0	0	0
2075	0	0	0	0	0	0	0	0	0	0	0
2076	0	0	0	0	0	0	0	0	0	0	0
2077	0	0	0	0	0	0	0	0	0	0	0



Employer Stock NUA Distribution Scenario - After-Tax Employer Stock

Jack & Jill Flash

Year	Ending Employer Stock Value	Post-Distribution Employer Stock Unrealized Gains	Net Unrealized Appreciation			After-Tax Employer Stock	
			Ending NUA	Remaining NUA IRD Deduction	Net Taxable NUA Remaining	Deferred Capital Gains & Medicare Taxes	After-Tax Employer Stock Value
2023	1,396,824	78,936	1,122,888	0	1,122,888	322,089	1,074,735
2024	1,443,733	158,792	1,094,816	0	1,094,816	335,967	1,107,766
2025	1,491,873	239,056	1,067,445	0	1,067,445	350,142	1,141,731
2026	1,541,908	320,412	1,040,759	0	1,040,759	364,794	1,177,115
2027	1,593,585	402,625	1,014,740	0	1,014,740	379,854	1,213,731
2028	1,646,937	485,752	989,372	0	989,372	395,333	1,251,604
2029	1,702,254	570,098	964,637	0	964,637	411,309	1,290,945
2030	1,759,264	655,412	940,522	0	940,522	427,710	1,331,554
2031	1,818,220	741,964	917,009	0	917,009	444,605	1,373,615
2032	1,879,090	829,741	894,083	0	894,083	461,985	1,417,105
2033	1,942,079	918,963	871,731	0	871,731	479,906	1,462,173
2034	2,007,119	1,009,582	849,938	0	849,938	498,351	1,508,768
2035	2,074,372	1,101,772	828,689	0	828,689	517,364	1,557,008
2036	2,143,742	1,195,458	807,972	0	807,972	536,919	1,606,823
2037	2,215,570	1,290,993	787,773	0	787,773	557,109	1,658,461
2038	2,289,937	1,388,474	768,079	0	768,079	577,956	1,711,981
2039	2,366,484	1,487,557	748,877	0	748,877	599,364	1,767,119
2040	2,445,887	1,588,934	730,155	0	730,155	621,516	1,824,371
2041	2,527,752	0	711,901	0	711,901	190,789	2,336,963
2042	2,612,482	147,924	694,103	0	694,103	225,663	2,386,819
2043	2,700,046	297,101	676,751	0	676,751	260,992	2,439,053
2044	2,790,398	447,527	659,832	0	659,832	296,772	2,493,626
2045	2,883,841	599,541	643,336	0	643,336	333,091	2,550,750
2046	2,980,453	753,261	627,253	0	627,253	369,978	2,610,475
2047	3,080,458	908,946	611,571	0	611,571	407,499	2,672,959
2048	3,183,540	0	596,282	0	596,282	159,804	3,023,737
2049	3,290,205	186,253	581,375	174,413	406,963	158,982	3,131,223
2050	0	0	0	0	0	0	0
2051	0	0	0	0	0	0	0
2052	0	0	0	0	0	0	0
2053	0	0	0	0	0	0	0
2054	0	0	0	0	0	0	0
2055	0	0	0	0	0	0	0
2056	0	0	0	0	0	0	0
2057	0	0	0	0	0	0	0
2058	0	0	0	0	0	0	0
2059	0	0	0	0	0	0	0
2060	0	0	0	0	0	0	0
2061	0	0	0	0	0	0	0
2062	0	0	0	0	0	0	0
2063	0	0	0	0	0	0	0
2064	0	0	0	0	0	0	0
2065	0	0	0	0	0	0	0
2066	0	0	0	0	0	0	0
2067	0	0	0	0	0	0	0
2068	0	0	0	0	0	0	0
2069	0	0	0	0	0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Employer Stock NUA Distribution Scenario - After-Tax Employer Stock

Jack & Jill Flash

Year	Ending Employer Stock Value	Post-Distribution Employer Stock Unrealized Gains	Net Unrealized Appreciation			After-Tax Employer Stock	
			Ending NUA	Remaining NUA IRD Deduction	Net Taxable NUA Remaining	Deferred Capital Gains & Medicare Taxes	After-Tax Employer Stock Value
2070	0	0	0	0	0	0	0
2071	0	0	0	0	0	0	0
2072	0	0	0	0	0	0	0
2073	0	0	0	0	0	0	0
2074	0	0	0	0	0	0	0
2075	0	0	0	0	0	0	0
2076	0	0	0	0	0	0	0
2077	0	0	0	0	0	0	0





Lump-Sum Distribution

Supporting Schedules for
TAX & INVESTMENT RATES

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

Tax & Investment Rates

Jack & Jill Flash

Part 1 of 2

Year	Senior Generation						Heirs			
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Estate Tax Rate	IRD Deduction Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate
2014	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2015	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2016	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2017	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2018	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2019	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2020	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2021	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2022	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2023	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2024	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2025	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2026	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2027	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2028	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2029	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2030	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2031	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2032	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2033	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2034	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2035	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2036	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2037	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2038	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2039	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2040	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2041	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2042	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2043	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2044	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2045	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2046	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2047	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2048	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2049	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2050	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2051	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2052	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2053	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2054	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2055	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2056	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2057	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2058	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2059	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2060	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%



Tax & Investment Rates

Jack & Jill Flash

Part 1 of 2

Year	Senior Generation						Heirs			
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Estate Tax Rate	IRD Deduction Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate
2061	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2062	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2063	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2064	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2065	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2066	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2067	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2068	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2069	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2070	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2071	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2072	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2073	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2074	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2075	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2076	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2077	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%



Tax & Investment Rates

Jack & Jill Flash

Part 2 of 2

Year	Applicable Tax Rates		Retirement Plan		Taxable Investments		
	Ordinary Income Tax Rate	Capital Gains Tax Rate	Current Income	Growth	Current Income	Growth	Portfolio Turnover
2014	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2015	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2016	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2017	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2018	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2019	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2020	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2021	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2022	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2023	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2024	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2025	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2026	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2027	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2028	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2029	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2030	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2031	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2032	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2033	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2034	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2035	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2036	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2037	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2038	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2039	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2040	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2041	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2042	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2043	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2044	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2045	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2046	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2047	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2048	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2049	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2050	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2051	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2052	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2053	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2054	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2055	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2056	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2057	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2058	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2059	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2060	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%



Tax & Investment Rates

Jack & Jill Flash

Part 2 of 2

Year	Applicable Tax Rates		Retirement Plan		Taxable Investments		
	Ordinary Income Tax Rate	Capital Gains Tax Rate	Current Income	Growth	Current Income	Growth	Portfolio Turnover
2061	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2062	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2063	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2064	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2065	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2066	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2067	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2068	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2069	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2070	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2071	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2072	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2073	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2074	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2075	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2076	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%

