

*PlanWiz, LLP*



## ***CRUT + Wealth Replacement***

**An Illustration of a Charitable Remainder Unitrust/Wealth  
Replacement Trust Combination for Appreciated Property**

**AN ANALYSIS PREPARED EXCLUSIVELY FOR**

**John & Mary Sample**

***Transfer \$1M Appreciated Property to Two-Life CRUT + \$1M ILIT***

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## Disclaimer

This financial plan is designed to provide educational and/or general information and is not intended to provide specific legal, accounting and/or tax advice. Any comparisons and projections including expected rates of return are presented for purposes of illustration only. Nevertheless, we believe that the comparisons as well as the other projections shown provide an important and valid basis for consideration when planning for your financial future.

**IMPORTANT: *The projections or other information generated by this financial plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results herein may vary with each use of the software tool(s) used to generate this financial plan and over time.***

The financial plan may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, legal or tax advice. It is your responsibility to determine if, and how, the suggestions contained in the financial plan should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your professional tax and legal advisors. The report that follows is based upon:

- information and assumptions that you have provided or reviewed;
- current tax laws;
- appropriate financial planning concepts;
- historic asset class characteristics;
- additional assumptions and information discussed with your advisor.

The outcome of the analysis will be dependent to a significant extent upon the information and the reasonableness of the planning assumptions. It is your responsibility to provide accurate and complete information. Please contact your advisor with any changes to your information and/or planning assumptions. Inaccurate information and/or unreasonable planning assumptions can materially impact the results of this financial plan.

The simulation of returns at the individual asset, account and/or portfolio level drives the investment projections and proposed financial plan. In all cases investment projections are not to be considered definitive estimates of how the individual assets you own now or in the future will perform. Therefore, it is important that you recognize that the comparisons shown may include comparisons of two asset allocation models—the asset allocation of your current portfolio and the asset allocation projected in our proposed plan—and not comparisons of the individual securities you own. Model comparisons and the projected rates of return are based on past performance of the relevant asset classes. Past performance is not a guarantee of future results. No future rate of return can be predicted with certainty.

The report that follows does not make specific investment recommendations or analyze particular securities. Rather, the report typically contains a proposed asset allocation model based upon your stated risk tolerance, age, current asset allocation and value of your assets. The asset allocation models we use are continuously re-evaluated and are periodically changed as a result. We are under no obligation to revise any financial planning report already prepared if an allocation model is changed after it is issued to you.

Actual results are influenced by events that are both within and outside of your control. The rates actually returned by asset classes will differ from our projections. The rates actually returned by any allocation model noted within the financial plan will likely differ from those returned by any individual portfolio of securities constructed to follow a specific allocation model. Any rate of return shown or used in the financial plan is not intended to predict nor guarantee the actual results of an investment product.

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## Disclaimer

**IMPORTANT: *Investments in stocks, bonds, mutual funds, and other securities are not bank products, are not FDIC insured, and may be subject to loss of principal.***

We have read and understand the above information and disclosures. We understand the basis upon which the report that follows was prepared. We recognize the nature of the asset allocation comparisons and estimated returns as illustrations only. We acknowledge that the report may contain a recommendation for adjusting the asset allocation of our current investment portfolio(s), but it does not provide any guaranteed rates of return, advice on particular securities or any specific legal, tax or accounting advice.

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Customer Signature

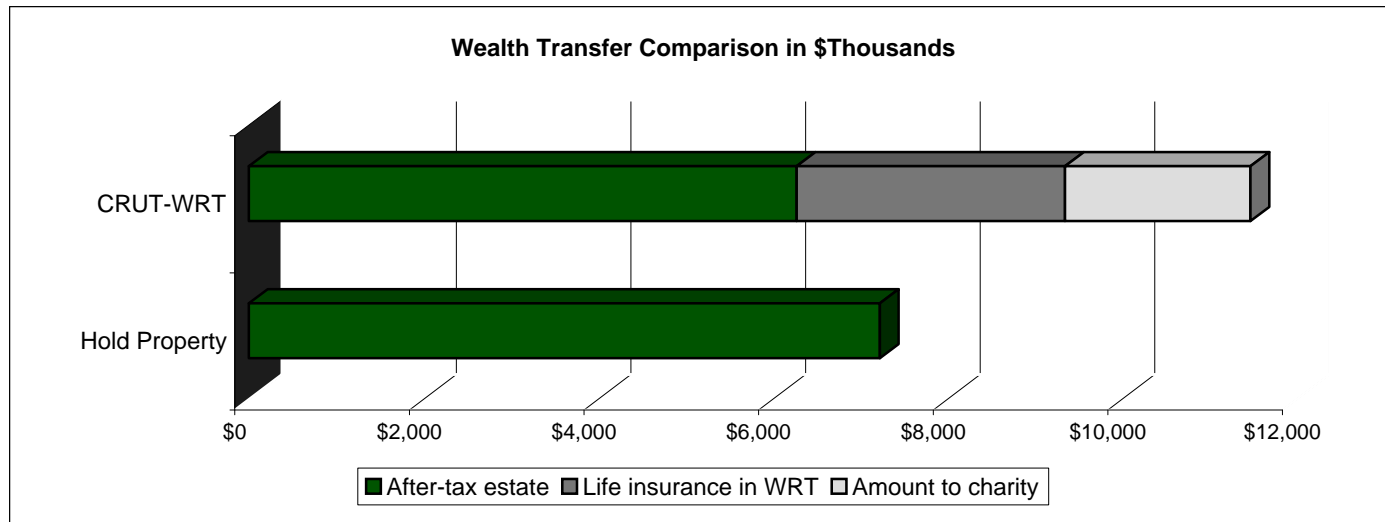
CRUT + Wealth Replacement - Transfer \$1M Appreciated Property to Two-Life CRUT + \$1M ILIT

**Summary**

*John & Mary Sample*

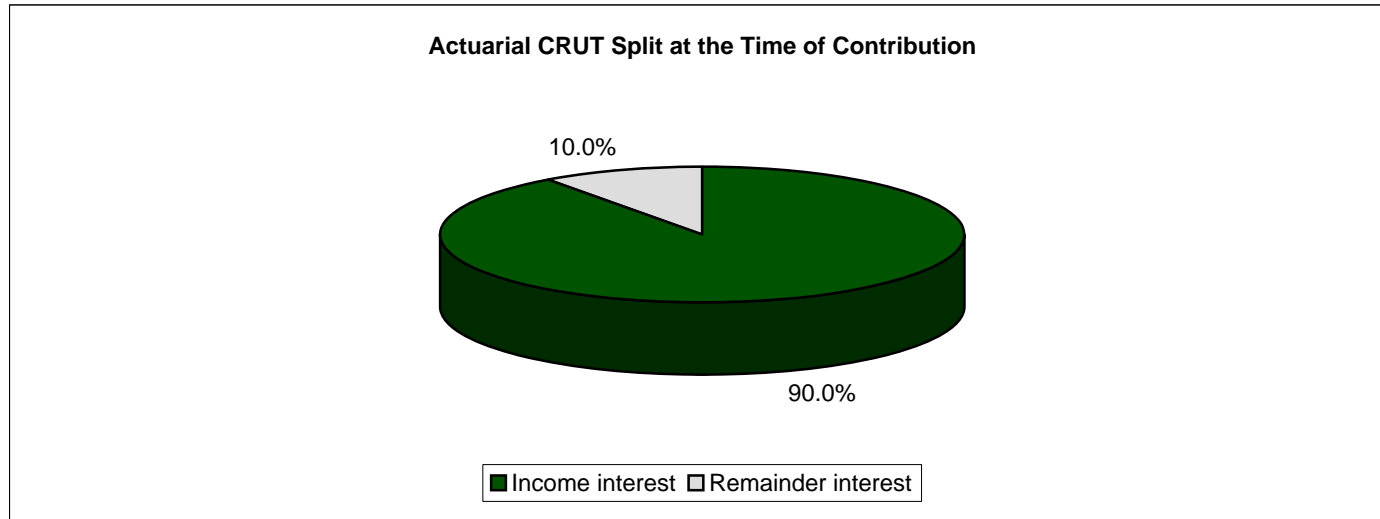
Projected Results in 2046	Hold Property	Inter vivos CRUT-WRT	CRUT-WRT Adv/ -Disadv	PV of Adv/ -Disadv
Charitable deduction	NA	100,020	38,308	38,308
Cumulative transfers to WRT for premiums	0	585,000	-585,000	-185,041
<b>John's accumulations</b>	<b>13,138,720</b>	<b>11,406,630</b>	<b>-1,732,091</b>	<b>-547,877</b>
Estate taxes	-5,912,424	-5,132,983	779,441	246,545
Life insurance death benefits paid to WRT	0	3,074,783	3,074,783	972,584
<b>Net to heirs</b>	<b>7,226,296</b>	<b>9,348,430</b>	<b>2,122,134</b>	<b>671,252</b>
Amount to charity	0	2,124,161	2,124,161	51,920
<b>Combined wealth transfer</b>	<b>7,226,296</b>	<b>11,472,591</b>	<b>4,246,295</b>	<b>723,172</b>

On the basis of current assumptions, utilizing a CRUT-WRT arrangement in this manner will maximize the after-tax wealth transfer to heirs.



## Actuarial Summary

John & Mary Sample



Relevant Actuarial Calculations & Applicable Tests	
CRUT payout rate	7.316%
Income factor	89.998%
Remainder factor	10.002%
10% actuarial remainder test under IRC sec. 664(d)	Passed
Calculation of Charitable Deduction	
Amount on which charitable deduction is based	Fair market value
Value of transfer	1,000,000
Total percentage of remainder interest deductible	100.0%
Remainder factor	10.002%
<b>Charitable deduction</b>	<b>100,020</b>

CRUT + Wealth Replacement - Transfer \$1M Appreciated Property to Two-Life CRUT + \$1M ILIT

**Assumptions**

*John & Mary Sample*

<b>Personal</b>	<b>John</b>	<b>Mary</b>
Actuarial age	54.0	51.0
Calculated life expectancy	85.4	85.2
Life expectancy override	90.0	90.0

**Planning Illustration**

Transfer date		01-Jan-2008
Tax laws to apply - EGTRRA 2001	New law provisions apply indefinitely	
Tax laws to apply - JGTRRA 2003	New law provisions sunset after 2010	
Transferor		John
Type of baseline scenario		Hold property
Property held in baseline scenario is included in portfolio turnover calculations		Yes
Type of trust		Life
CRUT payout rate method		Maximum
CRUT payout rate		7.316%
CRUT valuation date		Start of year
Months valuation date precedes payout		0
CRUT payout frequency		Annual
Section 7520 rate		4.4%

**Property Transferred**

Undiscounted fair market value	1,000,000
Valuation discount	0.0%
Tax basis	250,000

**Charitable Deduction**

Deduction is based on fair market value or tax basis	Fair market value
Total percentage of remainder interest deductible	100.0%
Years needed to utilize deduction	1

## Assumptions

*John & Mary Sample*

### Wealth Replacement Trust

Initial death benefit	1,000,000
Annual death benefit growth rate	3.0%
Number of Crummey beneficiaries	3
Gift-splitting	Yes
Value of annual transfers	15,000
Annual inc/-dec in value of transfers	0.0%
Number of annual transfers and premiums	39

### Tax Rates

	Sr Generation	Heirs
Federal tax bracket	See schedule	NA
Federal capital gains tax rate	See schedule	NA
State income tax rate	5.0%	NA
Charitable income tax deduction rate	See schedule	NA
Estate tax rate	See schedule	NA

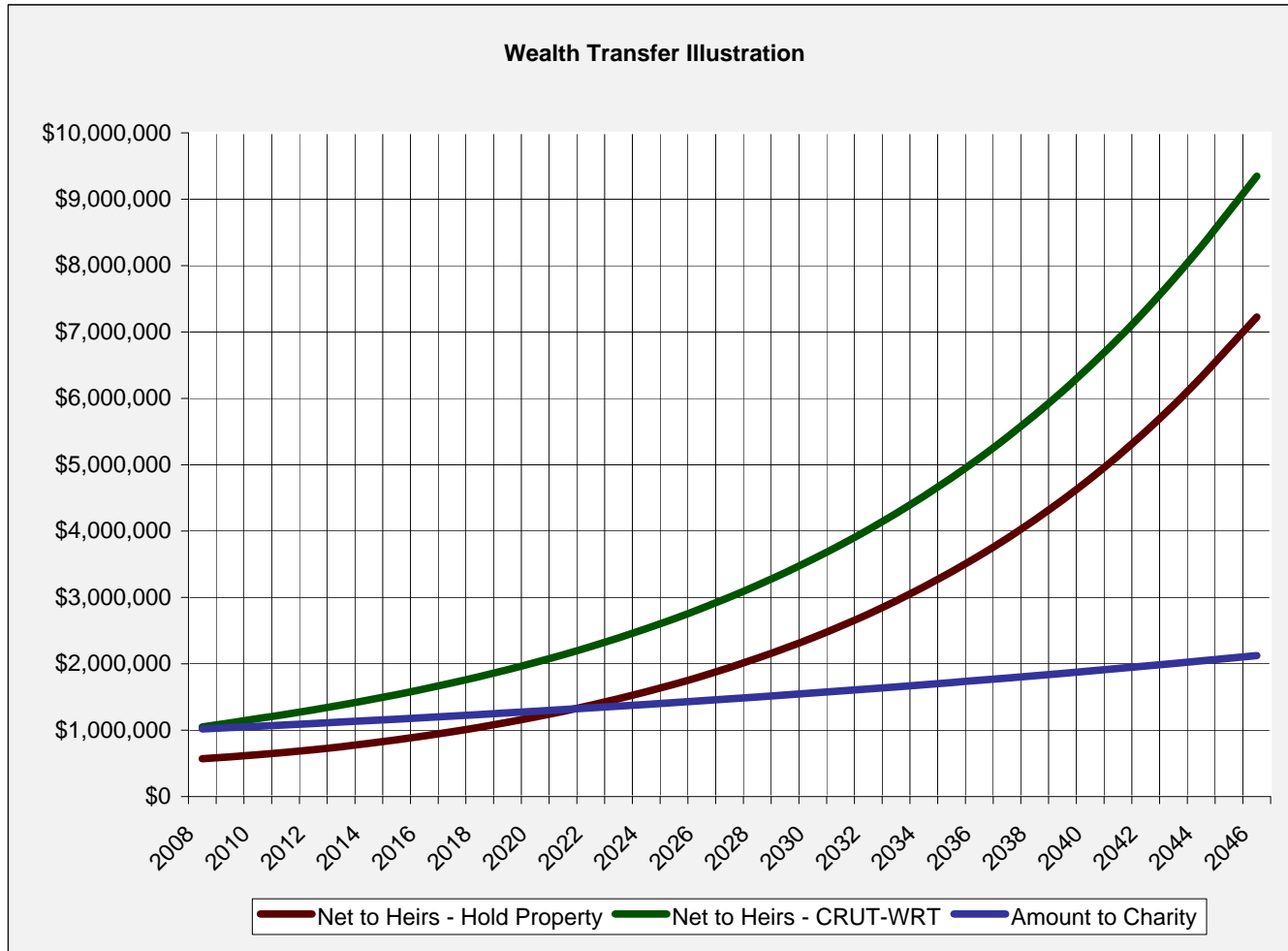
### Investment Rates

	CRUT	Non-CRUT
Taxable income rate	2.0%	2.0%
Qualified dividend percentage	100.0%	100.0%
Growth rate	8.0%	8.0%
Tax-exempt income rate	0.0%	0.0%
Portfolio turnover rate	25.0%	25.0%
% of short-term capital gains	50.0%	50.0%
Present value discount rate	NA	3.0%
Discount rate for remainder interest	10.0%	NA
Inflation rate	NA	3.0%
Payouts are reinvested at CRT rates	No	NA

NOTE: Wealth transfer tax laws that are in effect in 2009 apply indefinitely during the post-2009 period.

## Annual Net to Heirs Illustration

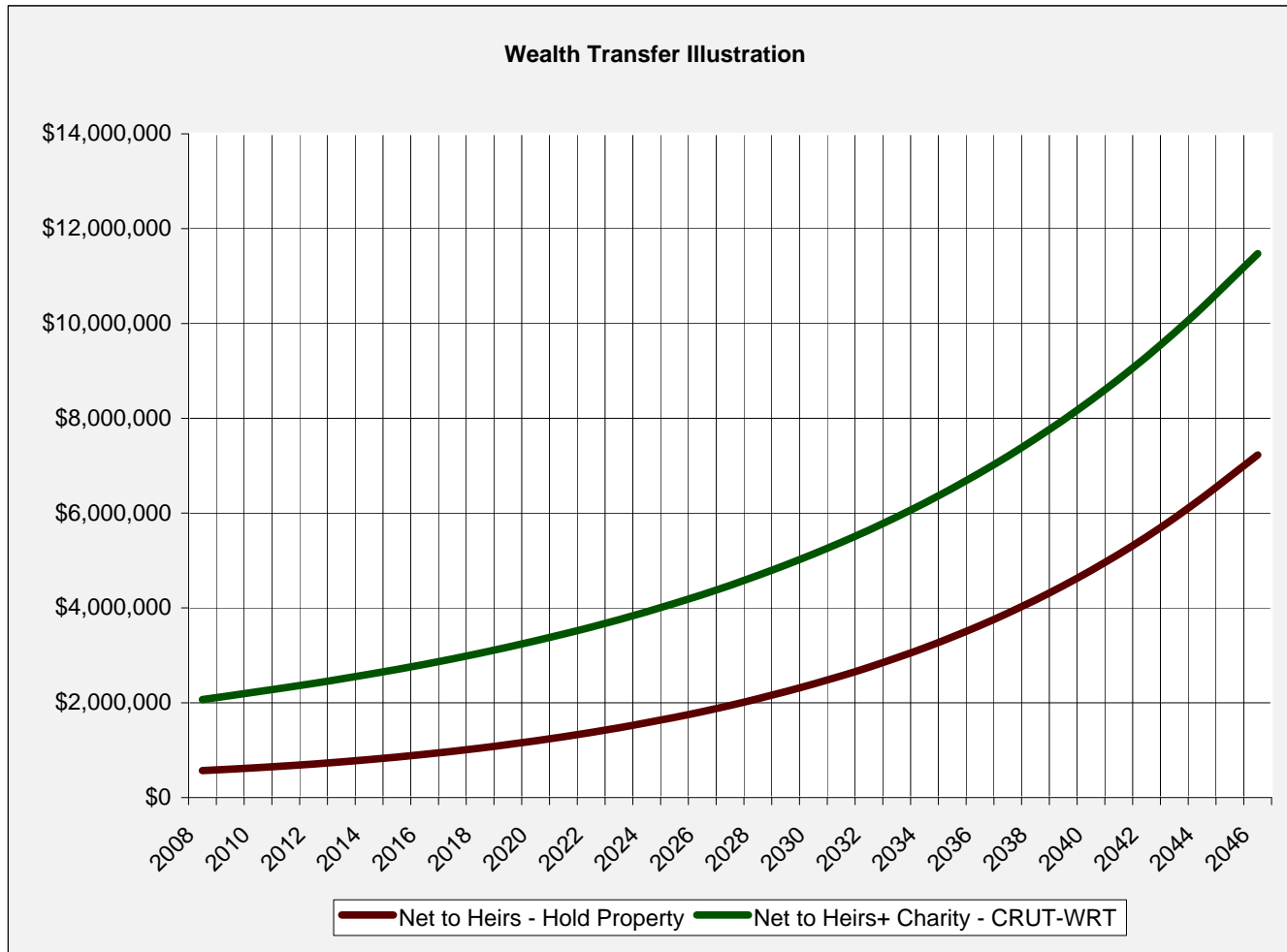
John & Mary Sample



The illustration above compares a CRUT-WRT arrangement to an outright estate transfer over the planning horizon.

## Combined Wealth Transfer Illustration

John & Mary Sample



The illustration above compares a CRUT-WRT arrangement to an outright estate transfer over the planning horizon.

**Annual Net to Heirs Comparison**

John &amp; Mary Sample

Part 1 of 2

Year	Hold Property Scenario		
	Ending Balance	Estate Tax	Net to Heirs
2008	1,037,618	466,928	570,690
2009	1,087,667	489,450	598,217
2010	1,148,860	516,987	631,873
2011	1,212,287	545,529	666,758
2012	1,284,767	578,145	706,622
2013	1,365,892	614,651	751,240
2014	1,455,471	654,962	800,509
2015	1,553,493	699,072	854,421
2016	1,660,091	747,041	913,050
2017	1,775,519	798,984	976,536
2018	1,900,135	855,061	1,045,074
2019	2,034,387	915,474	1,118,913
2020	2,178,805	980,462	1,198,343
2021	2,333,997	1,050,299	1,283,698
2022	2,500,642	1,125,289	1,375,353
2023	2,679,489	1,205,770	1,473,719
2024	2,871,362	1,292,113	1,579,249
2025	3,077,152	1,384,718	1,692,434
2026	3,297,827	1,484,022	1,813,805
2027	3,534,432	1,590,495	1,943,938
2028	3,788,093	1,704,642	2,083,451
2029	4,060,018	1,827,008	2,233,010
2030	4,351,511	1,958,180	2,393,331
2031	4,663,967	2,098,785	2,565,182
2032	4,998,886	2,249,499	2,749,387
2033	5,357,876	2,411,044	2,946,832
2034	5,742,662	2,584,198	3,158,464
2035	6,155,095	2,769,793	3,385,302
2036	6,597,157	2,968,721	3,628,436
2037	7,070,976	3,181,939	3,889,037
2038	7,578,831	3,410,474	4,168,357
2039	8,123,165	3,655,424	4,467,741
2040	8,706,598	3,917,969	4,788,629
2041	9,331,938	4,199,372	5,132,566
2042	10,002,194	4,500,987	5,501,206
2043	10,720,591	4,824,266	5,896,325
2044	11,490,588	5,170,764	6,319,823
2045	12,315,890	5,542,150	6,773,739
2046	13,138,720	5,912,424	7,226,296

**Annual Net to Heirs Comparison**

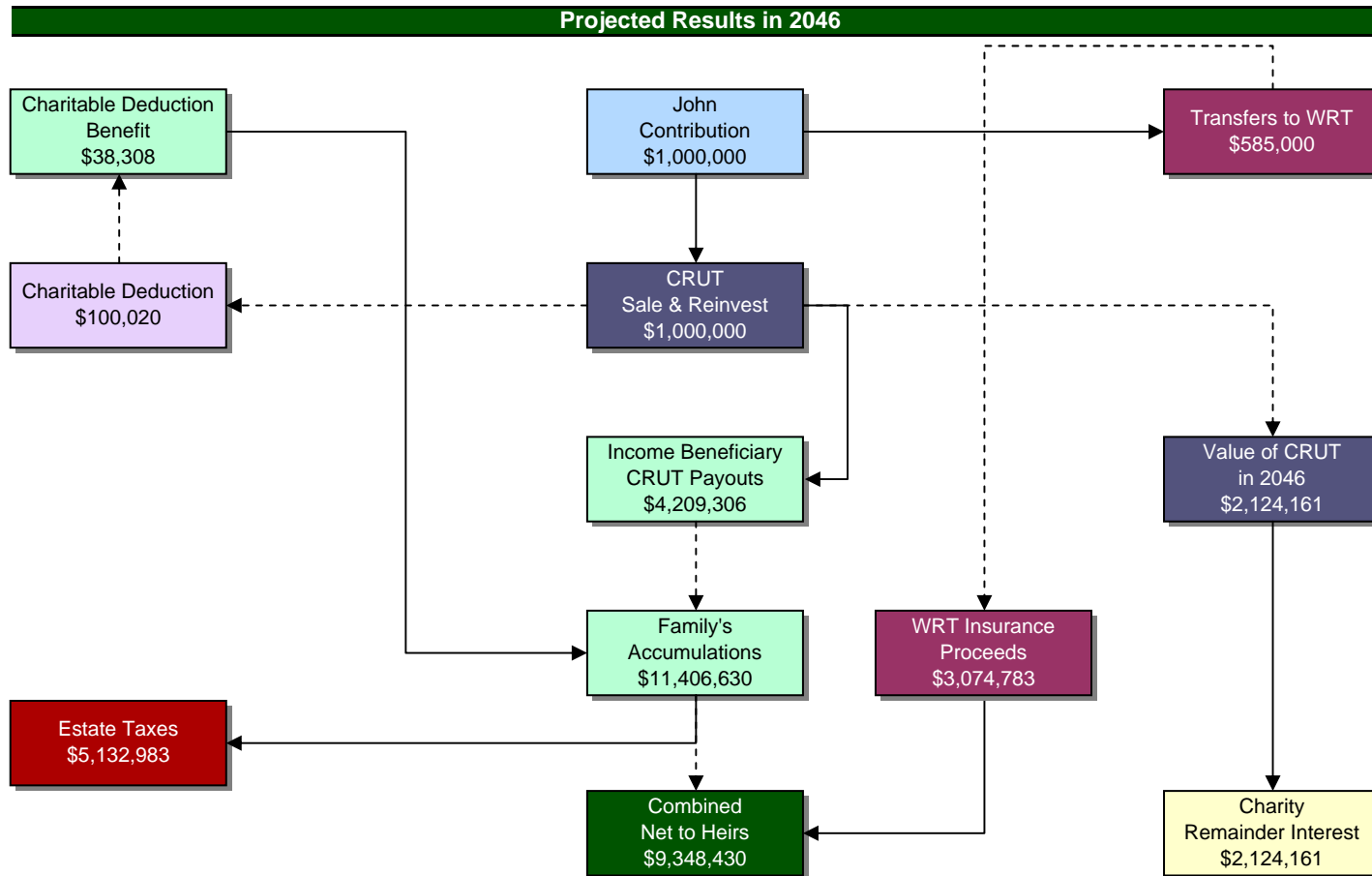
John & Mary Sample

Part 2 of 2

Year	CRUT-WRT Scenario - Total Wealth Transfer to Heirs				CRUT-WRT Summary		
	Ending Balance	Estate Tax	WRT Insurance Death Benefits 3.0%	Net to Heirs	CRUT-WRT Adv/-Disadv to Income Bene	Amount to Charity	Combined Adv/-Disadv
2008	89,973	40,488	1,000,000	1,049,485	478,796	1,019,524	1,498,320
2009	145,785	65,603	1,030,000	1,110,182	511,965	1,039,429	1,551,394
2010	206,340	92,853	1,060,900	1,174,387	542,514	1,059,723	1,602,237
2011	265,364	119,414	1,092,727	1,238,677	571,919	1,080,413	1,652,332
2012	329,381	148,221	1,125,509	1,306,668	600,046	1,101,507	1,701,553
2013	398,868	179,490	1,159,274	1,378,651	627,411	1,123,013	1,750,424
2014	474,314	213,441	1,194,052	1,454,925	654,416	1,144,939	1,799,354
2015	556,228	250,302	1,229,874	1,535,799	681,378	1,167,292	1,848,670
2016	645,140	290,313	1,266,770	1,621,597	708,547	1,190,083	1,898,629
2017	741,611	333,725	1,304,773	1,712,659	736,123	1,213,318	1,949,441
2018	846,233	380,805	1,343,916	1,809,344	764,270	1,237,007	2,001,277
2019	959,637	431,837	1,384,234	1,912,034	793,121	1,261,158	2,054,279
2020	1,082,493	487,122	1,425,761	2,021,132	822,789	1,285,781	2,108,570
2021	1,215,520	546,984	1,468,534	2,137,069	853,371	1,310,884	2,164,255
2022	1,359,481	611,767	1,512,590	2,260,304	884,951	1,336,478	2,221,429
2023	1,515,198	681,839	1,557,967	2,391,326	917,607	1,362,571	2,280,178
2024	1,683,547	757,596	1,604,706	2,530,657	951,408	1,389,174	2,340,582
2025	1,865,467	839,460	1,652,848	2,678,855	986,421	1,416,296	2,402,718
2026	2,061,967	927,885	1,702,433	2,836,515	1,022,710	1,443,948	2,466,658
2027	2,274,124	1,023,356	1,753,506	3,004,274	1,060,336	1,472,140	2,532,476
2028	2,503,096	1,126,393	1,806,111	3,182,814	1,099,363	1,500,882	2,600,245
2029	2,750,122	1,237,555	1,860,295	3,372,862	1,139,852	1,530,185	2,670,037
2030	3,016,532	1,357,439	1,916,103	3,575,196	1,181,865	1,560,060	2,741,925
2031	3,303,750	1,486,688	1,973,587	3,790,649	1,225,467	1,590,519	2,815,986
2032	3,613,305	1,625,987	2,032,794	4,020,112	1,270,725	1,621,572	2,892,297
2033	3,946,835	1,776,076	2,093,778	4,264,537	1,317,705	1,653,232	2,970,937
2034	4,306,095	1,937,743	2,156,591	4,524,944	1,366,480	1,685,510	3,051,989
2035	4,692,970	2,111,836	2,221,289	4,802,422	1,417,120	1,718,418	3,135,538
2036	5,109,478	2,299,265	2,287,928	5,098,140	1,469,704	1,751,968	3,221,672
2037	5,557,783	2,501,002	2,356,566	5,413,346	1,524,309	1,786,173	3,310,483
2038	6,040,206	2,718,093	2,427,262	5,749,376	1,581,019	1,821,047	3,402,065
2039	6,559,236	2,951,656	2,500,080	6,107,660	1,639,919	1,856,601	3,496,520
2040	7,117,539	3,202,893	2,575,083	6,489,729	1,701,100	1,892,849	3,593,949
2041	7,717,977	3,473,089	2,652,335	6,897,222	1,764,657	1,929,805	3,694,462
2042	8,363,613	3,763,626	2,731,905	7,331,893	1,830,686	1,967,483	3,798,169
2043	9,057,737	4,075,982	2,813,862	7,795,618	1,899,293	2,005,896	3,905,188
2044	9,803,871	4,411,742	2,898,278	8,290,407	1,970,584	2,045,059	4,015,643
2045	10,605,792	4,772,607	2,985,227	8,818,413	2,044,673	2,084,986	4,129,660
2046	11,406,630	5,132,983	3,074,783	9,348,430	2,122,134	2,124,161	4,246,295

## Charitable Remainder Unitrust + Wealth Replacement Trust Illustration

John & Mary Sample



The illustrated CRUT-WRT arrangement is projected to produce an after-tax advantage of \$2,122,134 in 2046, or \$671,252 in today's dollars, not including the amount that ultimately passes to charity.



## ***CRUT + Wealth Replacement***

Sensitivity Analyses

AN ANALYSIS PREPARED EXCLUSIVELY FOR

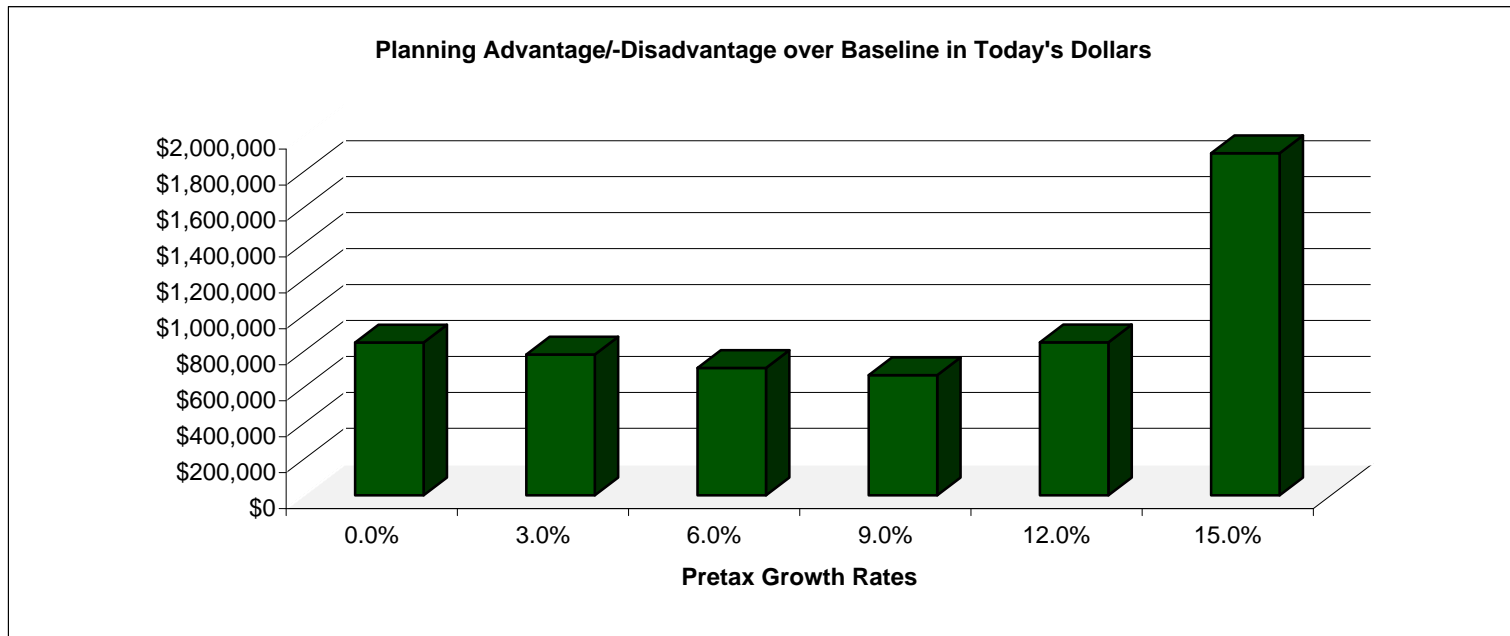
**John & Mary Sample**

***Transfer \$1M Appreciated Property to Two-Life CRUT + \$1M ILIT***

## Sensitivity Analysis - Portfolio Growth Rates

John & Mary Sample

2046 Growth	Net to Heirs Baseline	CRUT-WRT Ending Values			Planning Adv/-Disadv	
		Cumulative Payouts	Net to Heirs	Amount to Charity	Projected to Family	PV to Family
0.0%	710,970	1,189,062	3,398,770	112,224	2,687,800	850,178
3.0%	1,687,146	1,781,538	4,163,172	347,019	2,476,026	783,191
6.0%	4,034,239	2,902,996	6,274,589	1,039,505	2,240,349	708,645
9.0%	9,671,833	5,133,909	11,785,683	3,021,766	2,113,850	668,631
12.0%	23,155,471	9,737,869	25,845,415	8,537,899	2,689,944	850,856
15.0%	55,186,714	19,474,584	61,202,130	23,482,138	6,015,416	1,902,735

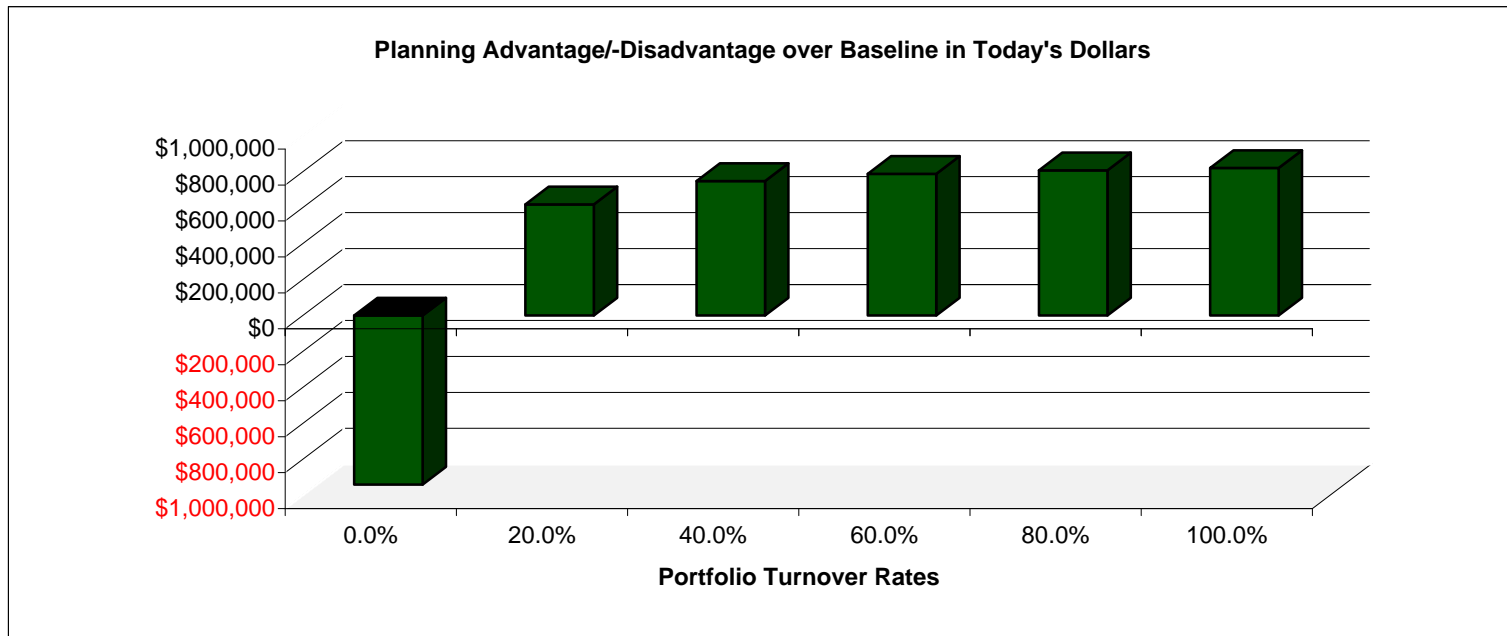


The illustration above shows the impact of pretax growth rate assumptions (inside and outside the CRUT) on the projected results. The graph shows the advantages or disadvantages of a CRUT-WRT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.

## Sensitivity Analysis - Portfolio Turnover Rates

John & Mary Sample

2046 Turnover	Net to Heirs Baseline	CRUT-WRT Ending Values			Planning Adv-/Disadv	
		Cumulative Payouts	Net to Heirs	Amount to Charity	Projected to Family	PV to Family
0.0%	17,335,624	4,209,306	14,363,028	2,124,161	-2,972,597	-940,262
20.0%	7,674,586	4,209,306	9,628,058	2,124,161	1,953,472	617,902
40.0%	6,513,347	4,209,306	8,879,251	2,124,161	2,365,904	748,359
60.0%	6,099,468	4,209,306	8,591,346	2,124,161	2,491,878	788,205
80.0%	5,885,644	4,209,306	8,440,288	2,124,161	2,554,644	808,059
100.0%	5,753,424	4,209,306	8,347,848	2,124,161	2,594,424	820,642



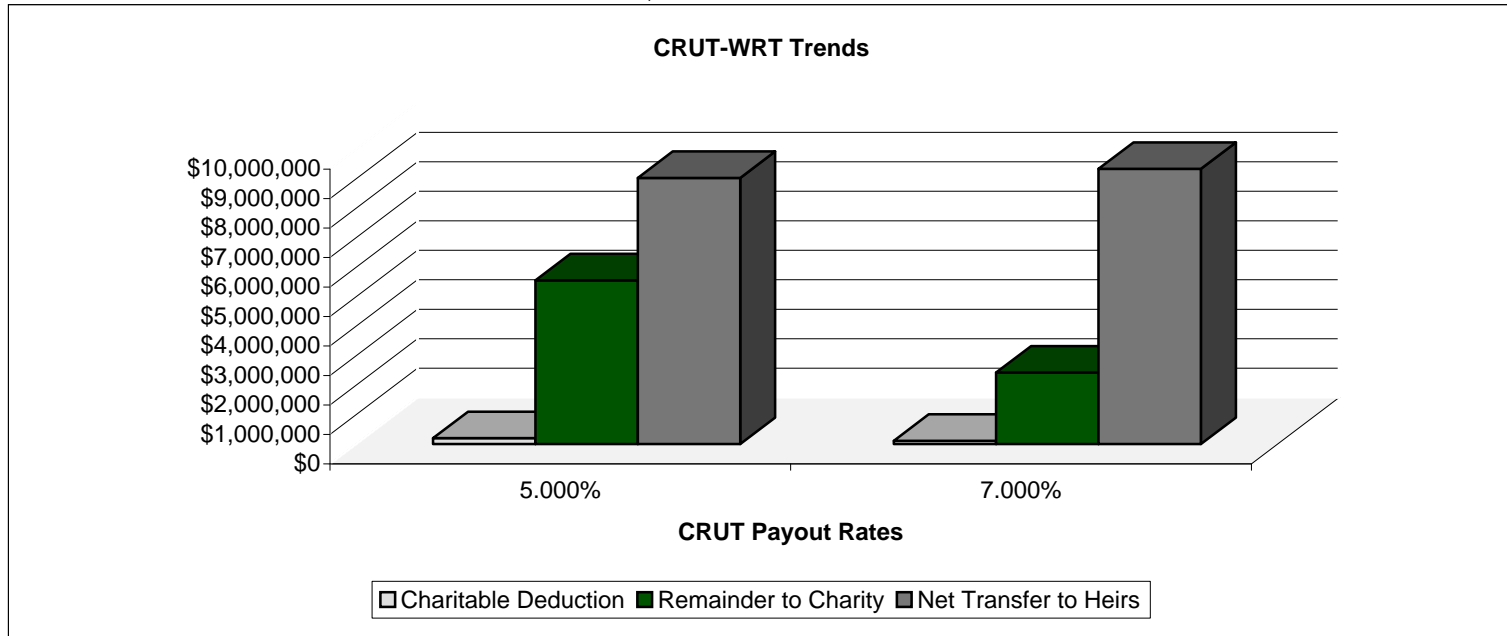
The illustration above shows the impact of portfolio turnover rate assumptions (inside and outside the CRUT) on the projected results. The graph shows the advantages or disadvantages of a CRUT-WRT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.

## Sensitivity Analysis - CRUT Payout Rates

John & Mary Sample

2046 Payout	Charity		Income Beneficiary		Planning Adv-/Disadv	
	Charitable Deduction	Remainder Value	Cumulative Payouts	Net to Heirs	Projected to Family	PV to Family
5.000%	199,960	5,553,414	5,057,728	9,025,373	1,799,077	569,066
7.000%	109,640	2,425,182	4,334,740	9,333,400	2,107,104	666,498
9.000%	NA	NA	NA	NA	NA	NA
11.000%	NA	NA	NA	NA	NA	NA
13.000%	NA	NA	NA	NA	NA	NA
15.000%	NA	NA	NA	NA	NA	NA

NA = a trust that is not a valid CRUT; the actuarial value of the remainder interest is less than 10%.

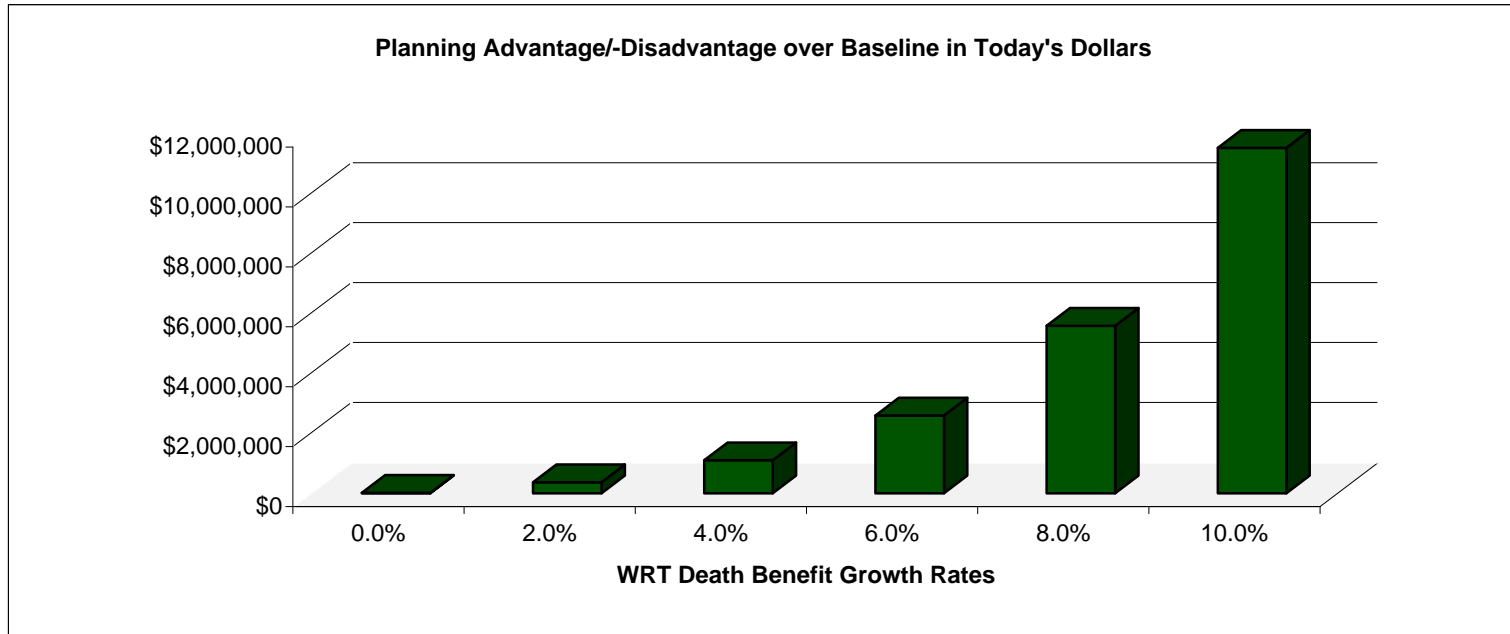


The illustration above shows the impact of the CRUT payout rate assumption on the projected results. The graph shows the relationship between the CRUT payout rate and a) the charitable deduction, b) the ending value to charity and c) the net after-tax transfer to heirs. All other assumptions are the same as those listed on the Assumptions schedule.

## Sensitivity Analysis - WRT Death Benefit Growth Rates

John & Mary Sample

2046 Growth	Net to Heirs Baseline	CRUT-WRT Ending Values			Planning Adv-/Disadv	
		WRT Value	Combined Net to Heirs	Amount to Charity	Projected to Family	PV to Family
0.0%	7,226,296	1,000,000	7,273,646	2,124,161	47,350	14,977
2.0%	7,226,296	2,122,299	8,395,945	2,124,161	1,169,649	369,971
4.0%	7,226,296	4,438,813	10,712,460	2,124,161	3,486,164	1,102,708
6.0%	7,226,296	9,154,252	15,427,899	2,124,161	8,201,603	2,594,247
8.0%	7,226,296	18,625,276	24,898,922	2,124,161	17,672,626	5,590,025
10.0%	7,226,296	37,404,343	43,677,990	2,124,161	36,451,694	11,530,029



The illustration above shows the impact of WRT death benefit growth rate assumptions on the projected results. The graph shows the advantages or disadvantages of a CRUT-WRT, as compared to the baseline scenario, in today's dollars. Note that all other assumptions are the same as those listed on the Assumptions schedule.

*PlanWiz, LLP*



## ***CRUT + Wealth Replacement***

Supporting Schedules for  
**BASELINE SCENARIO**

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**John & Mary Sample**

*Transfer \$1M Appreciated Property to Two-Life CRUT + \$1M ILIT*

## Hold Property Illustration

John & Mary Sample

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Short-Term Capital Gains 12.5%	Realized Long-Term Capital Gains 12.5%	Unrealized Gains
		Taxable Income 2.0%	Growth 8.0%			
Start	1,000,000	0	0	0	0	750,000
2008	1,000,000	20,000	80,000	103,750	103,750	622,500
2009	1,037,618	20,752	83,009	88,189	88,189	529,132
2010	1,087,667	21,753	87,013	77,018	77,018	462,109
2011	1,148,860	22,977	91,909	69,252	69,252	415,513
2012	1,212,287	24,246	96,983	64,062	64,062	384,372
2013	1,284,767	25,695	102,781	60,894	60,894	365,365
2014	1,365,892	27,318	109,271	59,330	59,330	355,977
2015	1,455,471	29,109	116,438	59,052	59,052	354,311
2016	1,553,493	31,070	124,279	59,824	59,824	358,943
2017	1,660,091	33,202	132,807	61,469	61,469	368,813
2018	1,775,519	35,510	142,042	63,857	63,857	383,141
2019	1,900,135	38,003	152,011	66,894	66,894	401,364
2020	2,034,387	40,688	162,751	70,514	70,514	423,086
2021	2,178,805	43,576	174,304	74,674	74,674	448,043
2022	2,333,997	46,680	186,720	79,345	79,345	476,072
2023	2,500,642	50,013	200,051	84,515	84,515	507,092
2024	2,679,489	53,590	214,359	90,181	90,181	541,089
2025	2,871,362	57,427	229,709	96,350	96,350	578,098
2026	3,077,152	61,543	246,172	103,034	103,034	618,203
2027	3,297,827	65,957	263,826	110,254	110,254	661,522
2028	3,534,432	70,689	282,755	118,035	118,035	708,207
2029	3,788,093	75,762	303,047	126,407	126,407	758,441
2030	4,060,018	81,200	324,801	135,405	135,405	812,432
2031	4,351,511	87,030	348,121	145,069	145,069	870,415
2032	4,663,967	93,279	373,117	155,441	155,441	932,649
2033	4,998,886	99,978	399,911	166,570	166,570	999,420
2034	5,357,876	107,158	428,630	178,506	178,506	1,071,037
2035	5,742,662	114,853	459,413	191,306	191,306	1,147,838
2036	6,155,095	123,102	492,408	205,031	205,031	1,230,184
2037	6,597,157	131,943	527,773	219,745	219,745	1,318,467
2038	7,070,976	141,420	565,678	235,518	235,518	1,413,109
2039	7,578,831	151,577	606,306	252,427	252,427	1,514,562
2040	8,123,165	162,463	649,853	270,552	270,552	1,623,311
2041	8,706,598	174,132	696,528	289,980	289,980	1,739,879
2042	9,331,938	186,639	746,555	310,804	310,804	1,864,826
2043	10,002,194	200,044	800,175	333,125	333,125	1,998,751
2044	10,720,591	214,412	857,647	357,050	357,050	2,142,299
2045	11,490,588	229,812	919,247	382,693	382,693	2,296,159
2046	12,315,890	231,988	927,951	403,014	403,014	2,418,082

## Hold Property Illustration

John & Mary Sample

Part 2 of 2

Year	Taxes			Wealth Transfer to Heirs		
	Income Tax	Short-Term Capital Gains Tax	Long-Term Capital Gains Tax	Ending Balance	Estate Tax	Net to Heirs
Start	0	0	0	1,000,000	0	0
2008	0	39,736	22,646	1,037,618	466,928	570,690
2009	0	33,776	19,936	1,087,667	489,450	598,217
2010	0	29,498	18,075	1,148,860	516,987	631,873
2011	8,800	26,524	16,136	1,212,287	545,529	666,758
2012	9,286	24,536	14,926	1,284,767	578,145	706,622
2013	9,841	23,322	14,188	1,365,892	614,651	751,240
2014	10,463	22,723	13,824	1,455,471	654,962	800,509
2015	11,149	22,617	13,759	1,553,493	699,072	854,421
2016	11,900	22,913	13,939	1,660,091	747,041	913,050
2017	12,716	23,543	14,322	1,775,519	798,984	976,536
2018	13,600	24,457	14,879	1,900,135	855,061	1,045,074
2019	14,555	25,620	15,586	2,034,387	915,474	1,118,913
2020	15,583	27,007	16,430	2,178,805	980,462	1,198,343
2021	16,690	28,600	17,399	2,333,997	1,050,299	1,283,698
2022	17,878	30,389	18,487	2,500,642	1,125,289	1,375,353
2023	19,155	32,369	19,692	2,679,489	1,205,770	1,473,719
2024	20,525	34,539	21,012	2,871,362	1,292,113	1,579,249
2025	21,995	36,902	22,449	3,077,152	1,384,718	1,692,434
2026	23,571	39,462	24,007	3,297,827	1,484,022	1,813,805
2027	25,261	42,227	25,689	3,534,432	1,590,495	1,943,938
2028	27,074	45,207	27,502	3,788,093	1,704,642	2,083,451
2029	29,017	48,414	29,453	4,060,018	1,827,008	2,233,010
2030	31,100	51,860	31,549	4,351,511	1,958,180	2,393,331
2031	33,333	55,561	33,801	4,663,967	2,098,785	2,565,182
2032	35,726	59,534	36,218	4,998,886	2,249,499	2,749,387
2033	38,291	63,796	38,811	5,357,876	2,411,044	2,946,832
2034	41,041	68,368	41,592	5,742,662	2,584,198	3,158,464
2035	43,989	73,270	44,574	6,155,095	2,769,793	3,385,302
2036	47,148	78,527	47,772	6,597,157	2,968,721	3,628,436
2037	50,534	84,162	51,200	7,070,976	3,181,939	3,889,037
2038	54,164	90,203	54,876	7,578,831	3,410,474	4,168,357
2039	58,054	96,680	58,815	8,123,165	3,655,424	4,467,741
2040	62,223	103,621	63,039	8,706,598	3,917,969	4,788,629
2041	66,693	111,062	67,565	9,331,938	4,199,372	5,132,566
2042	71,483	119,038	72,417	10,002,194	4,500,987	5,501,206
2043	76,617	127,587	77,618	10,720,591	4,824,266	5,896,325
2044	82,120	136,750	83,193	11,490,588	5,170,764	6,319,823
2045	88,018	146,571	89,168	12,315,890	5,542,150	6,773,739
2046	88,851	154,354	93,902	13,138,720	5,912,424	7,226,296

*PlanWiz, LLP*



## ***CRUT + Wealth Replacement***

Supporting Schedules for  
**CHARITABLE REMAINDER UNITRUST  
+ WEALTH REPLACEMENT TRUST SCENARIO**

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**John & Mary Sample**

*Transfer \$1M Appreciated Property to Two-Life CRUT + \$1M ILIT*

**Inter Vivos CRUT Illustration**

John & Mary Sample

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Short-Term Capital Gains 12.5%	Realized Long-Term Capital Gains 12.5%	Unrealized Gains	Valuation for Payout	Beginning of Year Payout 7.316%	Ending Balance
		Taxable Income 2.0%	Growth 8.0%						
Start	1,000,000				750,000				
2008	1,000,000	18,537	74,147	9,268	9,268	55,610	1,000,000	73,160	1,019,524
2009	1,019,524	18,899	75,595	16,401	16,401	98,404	1,019,524	74,588	1,039,429
2010	1,039,429	19,268	77,071	21,934	21,934	131,606	1,039,429	76,045	1,059,723
2011	1,059,723	19,644	78,575	26,273	26,273	157,636	1,059,723	77,529	1,080,413
2012	1,080,413	20,027	80,110	29,718	29,718	178,309	1,080,413	79,043	1,101,507
2013	1,101,507	20,418	81,674	32,498	32,498	194,987	1,101,507	80,586	1,123,013
2014	1,123,013	20,817	83,268	34,782	34,782	208,692	1,123,013	82,160	1,144,939
2015	1,144,939	21,223	84,894	36,698	36,698	220,189	1,144,939	83,764	1,167,292
2016	1,167,292	21,638	86,551	38,343	38,343	230,055	1,167,292	85,399	1,190,083
2017	1,190,083	22,060	88,241	39,787	39,787	238,723	1,190,083	87,066	1,213,318
2018	1,213,318	22,491	89,964	41,086	41,086	246,515	1,213,318	88,766	1,237,007
2019	1,237,007	22,930	91,721	42,279	42,279	253,677	1,237,007	90,499	1,261,158
2020	1,261,158	23,378	93,511	43,399	43,399	260,391	1,261,158	92,266	1,285,781
2021	1,285,781	23,834	95,337	44,466	44,466	266,796	1,285,781	94,068	1,310,884
2022	1,310,884	24,300	97,198	45,499	45,499	272,996	1,310,884	95,904	1,336,478
2023	1,336,478	24,774	99,096	46,511	46,511	279,069	1,336,478	97,777	1,362,571
2024	1,362,571	25,258	101,031	47,512	47,512	285,075	1,362,571	99,686	1,389,174
2025	1,389,174	25,751	103,003	48,510	48,510	291,059	1,389,174	101,632	1,416,296
2026	1,416,296	26,254	105,014	49,509	49,509	297,055	1,416,296	103,616	1,443,948
2027	1,443,948	26,766	107,065	50,515	50,515	303,090	1,443,948	105,639	1,472,140
2028	1,472,140	27,289	109,155	51,531	51,531	309,184	1,472,140	107,702	1,500,882
2029	1,500,882	27,822	111,286	52,559	52,559	315,352	1,500,882	109,805	1,530,185
2030	1,530,185	28,365	113,459	53,601	53,601	321,608	1,530,185	111,948	1,560,060
2031	1,560,060	28,919	115,674	54,660	54,660	327,962	1,560,060	114,134	1,590,519
2032	1,590,519	29,483	117,933	55,737	55,737	334,421	1,590,519	116,362	1,621,572
2033	1,621,572	30,059	120,235	56,832	56,832	340,992	1,621,572	118,634	1,653,232
2034	1,653,232	30,646	122,583	57,947	57,947	347,681	1,653,232	120,950	1,685,510
2035	1,685,510	31,244	124,976	59,082	59,082	354,492	1,685,510	123,312	1,718,418
2036	1,718,418	31,854	127,416	60,239	60,239	361,431	1,718,418	125,719	1,751,968
2037	1,751,968	32,476	129,904	61,417	61,417	368,501	1,751,968	128,174	1,786,173
2038	1,786,173	33,110	132,440	62,618	62,618	375,706	1,786,173	130,676	1,821,047
2039	1,821,047	33,756	135,026	63,841	63,841	383,048	1,821,047	133,228	1,856,601
2040	1,856,601	34,415	137,662	65,089	65,089	390,533	1,856,601	135,829	1,892,849
2041	1,892,849	35,087	140,349	66,360	66,360	398,162	1,892,849	138,481	1,929,805
2042	1,929,805	35,772	143,090	67,656	67,656	405,938	1,929,805	141,185	1,967,483
2043	1,967,483	36,471	145,883	68,978	68,978	413,866	1,967,483	143,941	2,005,896
2044	2,005,896	37,183	148,732	70,325	70,325	421,948	2,005,896	146,751	2,045,059
2045	2,045,059	37,909	151,635	71,698	71,698	430,188	2,045,059	149,616	2,084,986
2046	2,084,986	38,646	154,591	73,100	73,100	438,681	2,084,986	152,532	2,125,118

**Inter Vivos CRUT Illustration**

John & Mary Sample

Part 2 of 2

Year	Character of CRUT Payouts				Undistributed Baskets			
	Qualified Dividends + Ordinary Income	Qualified Dividends	Short-Term Capital Gains	Planned Long-Term Capital Gains	Qualified Dividends + Ordinary Income	Short-Term Capital Gains	Long-Term Capital Gains	Tax-Exempt Income
Start							750,000	
2008	18,537	18,537	9,268	45,355	0	0	713,914	0
2009	18,899	18,899	16,401	39,289	0	0	691,025	0
2010	19,268	19,268	21,934	34,843	0	0	678,117	0
2011	19,644	0	26,273	31,613	0	0	672,777	0
2012	20,027	0	29,718	29,297	0	0	673,198	0
2013	20,418	0	32,498	27,670	0	0	678,026	0
2014	20,817	0	34,782	26,561	0	0	686,247	0
2015	21,223	0	36,698	25,842	0	0	697,103	0
2016	21,638	0	38,343	25,419	0	0	710,027	0
2017	22,060	0	39,787	25,219	0	0	724,595	0
2018	22,491	0	41,086	25,189	0	0	740,492	0
2019	22,930	0	42,279	25,290	0	0	757,481	0
2020	23,378	0	43,399	25,490	0	0	775,390	0
2021	23,834	0	44,466	25,767	0	0	794,088	0
2022	24,300	0	45,499	26,105	0	0	813,482	0
2023	24,774	0	46,511	26,491	0	0	833,502	0
2024	25,258	0	47,512	26,916	0	0	854,099	0
2025	25,751	0	48,510	27,371	0	0	875,238	0
2026	26,254	0	49,509	27,854	0	0	896,893	0
2027	26,766	0	50,515	28,358	0	0	919,050	0
2028	27,289	0	51,531	28,882	0	0	941,698	0
2029	27,822	0	52,559	29,424	0	0	964,833	0
2030	28,365	0	53,601	29,982	0	0	988,452	0
2031	28,919	0	54,660	30,555	0	0	1,012,557	0
2032	29,483	0	55,737	31,142	0	0	1,037,152	0
2033	30,059	0	56,832	31,743	0	0	1,062,240	0
2034	30,646	0	57,947	32,358	0	0	1,087,829	0
2035	31,244	0	59,082	32,986	0	0	1,113,925	0
2036	31,854	0	60,239	33,627	0	0	1,140,537	0
2037	32,476	0	61,417	34,281	0	0	1,167,672	0
2038	33,110	0	62,618	34,949	0	0	1,195,341	0
2039	33,756	0	63,841	35,630	0	0	1,223,552	0
2040	34,415	0	65,089	36,325	0	0	1,252,316	0
2041	35,087	0	66,360	37,033	0	0	1,281,643	0
2042	35,772	0	67,656	37,756	0	0	1,311,544	0
2043	36,471	0	68,978	38,492	0	0	1,342,029	0
2044	37,183	0	70,325	39,244	0	0	1,373,110	0
2045	37,909	0	71,698	40,010	0	0	1,404,799	0
2046	36,568	0	72,057	35,038	0	0	1,441,818	0

**CRUT Income Beneficiary + WRT Illustration**

John & Mary Sample

Part 1 of 2

Year	Beginning Balance	Charitable Deduction Benefit	Beginning of Year After-Tax CRUT Payouts	Total Transfers to WRT for Insurance Premiums	Current-Year Returns		Realized Short-Term Capital Gains 12.5%	Realized Long-Term Capital Gains 12.5%	Unrealized Gains
					Taxable Income 2.0%	Growth 8.0%			
2008	0	38,308	57,918	15,000	1,929	7,717	965	965	5,788
2009	89,973		57,659	15,000	2,991	11,965	2,219	2,219	13,315
2010	145,785		57,742	15,000	4,137	16,546	3,733	3,733	22,396
2011	206,340		52,578	15,000	5,377	21,510	5,488	5,488	32,929
2012	265,364		53,164	15,000	6,588	26,353	7,410	7,410	44,461
2013	329,381		53,872	15,000	7,899	31,597	9,507	9,507	57,044
2014	398,868		54,677	15,000	9,321	37,282	11,791	11,791	70,745
2015	474,314		55,559	15,000	10,862	43,446	14,274	14,274	85,643
2016	556,228		56,504	15,000	12,533	50,130	16,972	16,972	101,830
2017	645,140		57,503	15,000	14,344	57,377	19,901	19,901	119,405
2018	741,611		58,547	15,000	16,308	65,230	23,079	23,079	138,476
2019	846,233		59,632	15,000	18,435	73,739	26,527	26,527	159,161
2020	959,637		60,752	15,000	20,738	82,952	30,264	30,264	181,585
2021	1,082,493		61,905	15,000	23,231	92,925	34,314	34,314	205,882
2022	1,215,520		63,089	15,000	25,928	103,714	38,700	38,700	232,197
2023	1,359,481		64,302	15,000	28,845	115,381	43,447	43,447	260,683
2024	1,515,198		65,543	15,000	31,998	127,991	48,584	48,584	291,506
2025	1,683,547		66,813	15,000	35,404	141,614	54,140	54,140	324,840
2026	1,865,467		68,109	15,000	39,082	156,327	60,146	60,146	360,875
2027	2,061,967		69,433	15,000	43,052	172,208	66,635	66,635	399,813
2028	2,274,124		70,784	15,000	47,337	189,346	73,645	73,645	441,869
2029	2,503,096		72,163	15,000	51,958	207,832	81,213	81,213	487,276
2030	2,750,122		73,569	15,000	56,941	227,766	89,380	89,380	536,281
2031	3,016,532		75,004	15,000	62,313	249,253	98,192	98,192	589,151
2032	3,303,750		76,467	15,000	68,102	272,409	107,695	107,695	646,170
2033	3,613,305		77,959	15,000	74,339	297,355	117,941	117,941	707,644
2034	3,946,835		79,480	15,000	81,056	324,223	128,983	128,983	773,900
2035	4,306,095		81,031	15,000	88,288	353,153	140,882	140,882	845,289
2036	4,692,970		82,613	15,000	96,074	384,295	153,698	153,698	922,188
2037	5,109,478		84,226	15,000	104,453	417,812	167,500	167,500	1,005,000
2038	5,557,783		85,870	15,000	113,469	453,877	182,360	182,360	1,094,158
2039	6,040,206		87,546	15,000	123,169	492,675	198,354	198,354	1,190,124
2040	6,559,236		89,255	15,000	133,601	534,405	215,566	215,566	1,293,397
2041	7,117,539		90,998	15,000	144,820	579,282	234,085	234,085	1,404,509
2042	7,717,977		92,774	15,000	156,883	627,533	254,005	254,005	1,524,031
2043	8,363,613		94,585	15,000	169,851	679,404	275,429	275,429	1,652,577
2044	9,057,737		96,432	15,000	183,790	735,159	298,467	298,467	1,790,802
2045	9,803,871		98,315	15,000	198,770	795,079	323,235	323,235	1,939,411
2046	10,605,792		93,896	15,000	202,199	808,796	343,526	343,526	2,061,155

**CRUT Income Beneficiary + WRT Illustration**

John & Mary Sample

Part 2 of 2

Year	Taxes on Returns			Wealth Transfer to Heirs			
	Income Tax	Short-Term Capital Gains Tax	Long-Term Capital Gains Tax	Ending Balance	Estate Tax	WRT Insurance Death Benefits 3.0%	Net to Heirs
2008	0	369	530	89,973	40,488	1,000,000	1,049,485
2009	0	850	953	145,785	65,603	1,030,000	1,110,182
2010	0	1,430	1,440	206,340	92,853	1,060,900	1,174,387
2011	2,060	2,102	1,279	265,364	119,414	1,092,727	1,238,677
2012	2,523	2,838	1,727	329,381	148,221	1,125,509	1,306,668
2013	3,025	3,641	2,215	398,868	179,490	1,159,274	1,378,651
2014	3,570	4,516	2,747	474,314	213,441	1,194,052	1,454,925
2015	4,160	5,467	3,326	556,228	250,302	1,229,874	1,535,799
2016	4,800	6,500	3,954	645,140	290,313	1,266,770	1,621,597
2017	5,494	7,622	4,637	741,611	333,725	1,304,773	1,712,659
2018	6,246	8,839	5,377	846,233	380,805	1,343,916	1,809,344
2019	7,060	10,160	6,181	959,637	431,837	1,384,234	1,912,034
2020	7,943	11,591	7,052	1,082,493	487,122	1,425,761	2,021,132
2021	8,898	13,142	7,995	1,215,520	546,984	1,468,534	2,137,069
2022	9,931	14,822	9,017	1,359,481	611,767	1,512,590	2,260,304
2023	11,048	16,640	10,123	1,515,198	681,839	1,557,967	2,391,326
2024	12,255	18,608	11,320	1,683,547	757,596	1,604,706	2,530,657
2025	13,560	20,736	12,615	1,865,467	839,460	1,652,848	2,678,855
2026	14,968	23,036	14,014	2,061,967	927,885	1,702,433	2,836,515
2027	16,489	25,521	15,526	2,274,124	1,023,356	1,753,506	3,004,274
2028	18,130	28,206	17,159	2,503,096	1,126,393	1,806,111	3,182,814
2029	19,900	31,104	18,923	2,750,122	1,237,555	1,860,295	3,372,862
2030	21,809	34,233	20,826	3,016,532	1,357,439	1,916,103	3,575,196
2031	23,866	37,607	22,879	3,303,750	1,486,688	1,973,587	3,790,649
2032	26,083	41,247	25,093	3,613,305	1,625,987	2,032,794	4,020,112
2033	28,472	45,171	27,480	3,946,835	1,776,076	2,093,778	4,264,537
2034	31,044	49,401	30,053	4,306,095	1,937,743	2,156,591	4,524,944
2035	33,814	53,958	32,825	4,692,970	2,111,836	2,221,289	4,802,422
2036	36,796	58,866	35,812	5,109,478	2,299,265	2,287,928	5,098,140
2037	40,006	64,153	39,028	5,557,783	2,501,002	2,356,566	5,413,346
2038	43,459	69,844	42,490	6,040,206	2,718,093	2,427,262	5,749,376
2039	47,174	75,970	46,216	6,559,236	2,951,656	2,500,080	6,107,660
2040	51,169	82,562	50,227	7,117,539	3,202,893	2,575,083	6,489,729
2041	55,466	89,654	54,542	7,717,977	3,473,089	2,652,335	6,897,222
2042	60,086	97,284	59,183	8,363,613	3,763,626	2,731,905	7,331,893
2043	65,053	105,489	64,175	9,057,737	4,075,982	2,813,862	7,795,618
2044	70,391	114,313	69,543	9,803,871	4,411,742	2,898,278	8,290,407
2045	76,129	123,799	75,314	10,605,792	4,772,607	2,985,227	8,818,413
2046	77,442	131,570	80,042	11,406,630	5,132,983	3,074,783	9,348,430

### After-Tax CRUT Payout Illustration

John & Mary Sample

Year	CRUT Payouts				Taxes on Payouts			After-Tax CRUT Payouts
	Ordinary Income	Qualified Dividends	Short-Term Capital Gains	Long-Term Capital Gains	Income Tax	Short-Term Capital Gains Tax	Long-Term Capital Gains Tax	
2008	0	18,537	9,268	45,355	0	3,550	11,692	57,918
2009	0	18,899	16,401	39,289	0	6,281	10,648	57,659
2010	0	19,268	21,934	34,843	0	8,401	9,902	57,742
2011	19,644	0	26,273	31,613	7,524	10,062	7,366	52,578
2012	20,027	0	29,718	29,297	7,670	11,382	6,826	53,164
2013	20,418	0	32,498	27,670	7,820	12,447	6,447	53,872
2014	20,817	0	34,782	26,561	7,973	13,321	6,189	54,677
2015	21,223	0	36,698	25,842	8,129	14,055	6,021	55,559
2016	21,638	0	38,343	25,419	8,287	14,685	5,923	56,504
2017	22,060	0	39,787	25,219	8,449	15,238	5,876	57,503
2018	22,491	0	41,086	25,189	8,614	15,736	5,869	58,547
2019	22,930	0	42,279	25,290	8,782	16,193	5,893	59,632
2020	23,378	0	43,399	25,490	8,954	16,622	5,939	60,752
2021	23,834	0	44,466	25,767	9,129	17,030	6,004	61,905
2022	24,300	0	45,499	26,105	9,307	17,426	6,083	63,089
2023	24,774	0	46,511	26,491	9,488	17,814	6,172	64,302
2024	25,258	0	47,512	26,916	9,674	18,197	6,271	65,543
2025	25,751	0	48,510	27,371	9,863	18,579	6,378	66,813
2026	26,254	0	49,509	27,854	10,055	18,962	6,490	68,109
2027	26,766	0	50,515	28,358	10,251	19,347	6,607	69,433
2028	27,289	0	51,531	28,882	10,452	19,736	6,730	70,784
2029	27,822	0	52,559	29,424	10,656	20,130	6,856	72,163
2030	28,365	0	53,601	29,982	10,864	20,529	6,986	73,569
2031	28,919	0	54,660	30,555	11,076	20,935	7,119	75,004
2032	29,483	0	55,737	31,142	11,292	21,347	7,256	76,467
2033	30,059	0	56,832	31,743	11,513	21,767	7,396	77,959
2034	30,646	0	57,947	32,358	11,737	22,194	7,539	79,480
2035	31,244	0	59,082	32,986	11,966	22,628	7,686	81,031
2036	31,854	0	60,239	33,627	12,200	23,071	7,835	82,613
2037	32,476	0	61,417	34,281	12,438	23,523	7,988	84,226
2038	33,110	0	62,618	34,949	12,681	23,983	8,143	85,870
2039	33,756	0	63,841	35,630	12,929	24,451	8,302	87,546
2040	34,415	0	65,089	36,325	13,181	24,929	8,464	89,255
2041	35,087	0	66,360	37,033	13,438	25,416	8,629	90,998
2042	35,772	0	67,656	37,756	13,701	25,912	8,797	92,774
2043	36,471	0	68,978	38,492	13,968	26,418	8,969	94,585
2044	37,183	0	70,325	39,244	14,241	26,934	9,144	96,432
2045	37,909	0	71,698	40,010	14,519	27,460	9,322	98,315
2046	38,658	0	72,057	40,793	14,805	27,998	9,505	100,226



## ***CRUT + Wealth Replacement***

Supporting Schedules for  
**TAX RATES**

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**John & Mary Sample**

***Transfer \$1M Appreciated Property to Two-Life CRUT + \$1M ILIT***

**Tax Rates**

John & Mary Sample

Year	John					
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined LT Cap Gains Tax Rate	Charitable Deduction Tax Rate	Estate Tax Rate
2008	35.0%	3.3%	38.3%	18.3%	38.3%	45.0%
2009	35.0%	3.3%	38.3%	18.3%		45.0%
2010	35.0%	3.3%	38.3%	18.3%		45.0%
2011	35.0%	3.3%	38.3%	23.3%		45.0%
2012	35.0%	3.3%	38.3%	23.3%		45.0%
2013	35.0%	3.3%	38.3%	23.3%		45.0%
2014	35.0%	3.3%	38.3%	23.3%		45.0%
2015	35.0%	3.3%	38.3%	23.3%		45.0%
2016	35.0%	3.3%	38.3%	23.3%		45.0%
2017	35.0%	3.3%	38.3%	23.3%		45.0%
2018	35.0%	3.3%	38.3%	23.3%		45.0%
2019	35.0%	3.3%	38.3%	23.3%		45.0%
2020	35.0%	3.3%	38.3%	23.3%		45.0%
2021	35.0%	3.3%	38.3%	23.3%		45.0%
2022	35.0%	3.3%	38.3%	23.3%		45.0%
2023	35.0%	3.3%	38.3%	23.3%		45.0%
2024	35.0%	3.3%	38.3%	23.3%		45.0%
2025	35.0%	3.3%	38.3%	23.3%		45.0%
2026	35.0%	3.3%	38.3%	23.3%		45.0%
2027	35.0%	3.3%	38.3%	23.3%		45.0%
2028	35.0%	3.3%	38.3%	23.3%		45.0%
2029	35.0%	3.3%	38.3%	23.3%		45.0%
2030	35.0%	3.3%	38.3%	23.3%		45.0%
2031	35.0%	3.3%	38.3%	23.3%		45.0%
2032	35.0%	3.3%	38.3%	23.3%		45.0%
2033	35.0%	3.3%	38.3%	23.3%		45.0%
2034	35.0%	3.3%	38.3%	23.3%		45.0%
2035	35.0%	3.3%	38.3%	23.3%		45.0%
2036	35.0%	3.3%	38.3%	23.3%		45.0%
2037	35.0%	3.3%	38.3%	23.3%		45.0%
2038	35.0%	3.3%	38.3%	23.3%		45.0%
2039	35.0%	3.3%	38.3%	23.3%		45.0%
2040	35.0%	3.3%	38.3%	23.3%		45.0%
2041	35.0%	3.3%	38.3%	23.3%		45.0%
2042	35.0%	3.3%	38.3%	23.3%		45.0%
2043	35.0%	3.3%	38.3%	23.3%		45.0%
2044	35.0%	3.3%	38.3%	23.3%		45.0%
2045	35.0%	3.3%	38.3%	23.3%		45.0%
2046	35.0%	3.3%	38.3%	23.3%		45.0%