



## *Lump-Sum Distribution*

A Comparative Illustration of Alternative Qualified Retirement  
Plan Lump-Sum Distribution Scenarios

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**Jack & Jill Flash**

*Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan*

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## Disclaimer

This financial plan is designed to provide educational and/or general information and is not intended to provide specific legal, accounting and/or tax advice. Any comparisons and projections including expected rates of return are presented for purposes of illustration only. Nevertheless, we believe that the comparisons as well as the other projections shown provide an important and valid basis for consideration when planning for your financial future.

**IMPORTANT: *The projections or other information generated by this financial plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results herein may vary with each use of the software tool(s) used to generate this financial plan and over time.***

The financial plan may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, legal or tax advice. It is your responsibility to determine if, and how, the suggestions contained in the financial plan should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your professional tax and legal advisors. The report that follows is based upon:

- information and assumptions that you have provided or reviewed;
- current tax laws;
- appropriate financial planning concepts;
- historic asset class characteristics;
- additional assumptions and information discussed with your advisor.

The outcome of the analysis will be dependent to a significant extent upon the information and the reasonableness of the planning assumptions. It is your responsibility to provide accurate and complete information. Please contact your advisor with any changes to your information and/or planning assumptions. Inaccurate information and/or unreasonable planning assumptions can materially impact the results of this financial plan.

The simulation of returns at the individual asset, account and/or portfolio level drives the investment projections and proposed financial plan. In all cases investment projections are not to be considered definitive estimates of how the individual assets you own now or in the future will perform. Therefore, it is important that you recognize that the comparisons shown may include comparisons of two asset allocation models—the asset allocation of your current portfolio and the asset allocation projected in our proposed plan—and not comparisons of the individual securities you own. Model comparisons and the projected rates of return are based on past performance of the relevant asset classes. Past performance is not a guarantee of future results. No future rate of return can be predicted with certainty.

The report that follows does not make specific investment recommendations or analyze particular securities. Rather, the report typically contains a proposed asset allocation model based upon your stated risk tolerance, age, current asset allocation and value of your assets. The asset allocation models we use are continuously re-evaluated and are periodically changed as a result. We are under no obligation to revise any financial planning report already prepared if an allocation model is changed after it is issued to you.

Actual results are influenced by events that are both within and outside of your control. The rates actually returned by asset classes will differ from our projections. The rates actually returned by any allocation model noted within the financial plan will likely differ from those returned by any individual portfolio of securities constructed to follow a specific allocation model. Any rate of return shown or used in the financial plan is not intended to predict nor guarantee the actual results of an investment product.



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## Disclaimer

**IMPORTANT: *Investments in stocks, bonds, mutual funds, and other securities are not bank products, are not FDIC insured, and may be subject to loss of principal.***

We have read and understand the above information and disclosures. We understand the basis upon which the report that follows was prepared. We recognize the nature of the asset allocation comparisons and estimated returns as illustrations only. We acknowledge that the report may contain a recommendation for adjusting the asset allocation of our current investment portfolio(s), but it does not provide any guaranteed rates of return, advice on particular securities or any specific legal, tax or accounting advice.

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Customer Signature



## Summary

*Jack & Jill Flash*

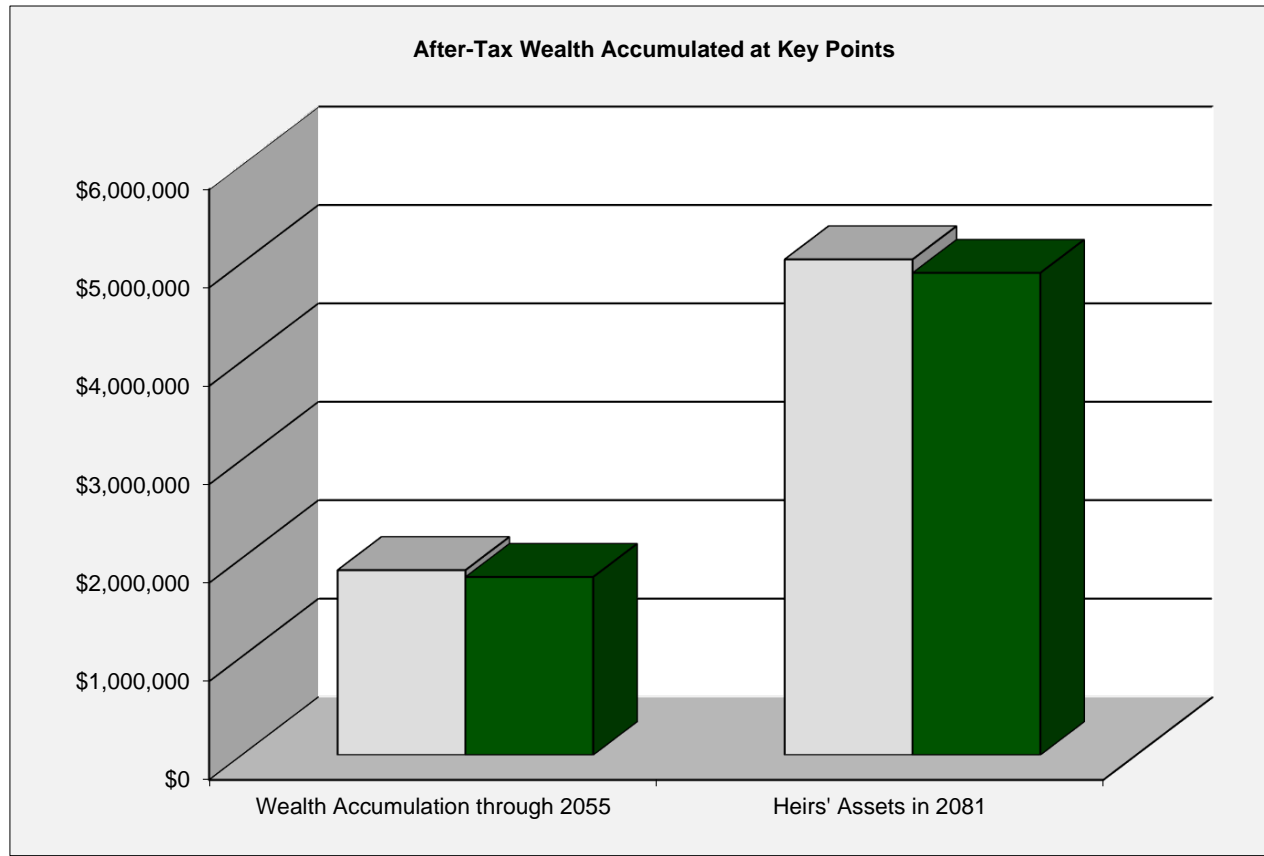
At the End of the Senior Generation's Lifetime in 2055	IRA Rollover	Employer Stock NUA
Retirement plan balance	1,244,822	830,536
Taxable investment balance	1,163,157	1,331,201
Taxable employer stock	0	163
Combined balances	2,407,979	2,161,901
Estate taxes	-963,192	-864,760
Ordinary IRD deduction	373,447	249,161
Income taxes assuming total retirement plan distribution	-371,206	-247,666
IRD deduction attributable to employer stock NUA	0	8
Capital gains taxes on IRD assuming total liquidation of employer stock	0	-4
<b>Net to heirs</b>	<b>1,073,581</b>	<b>1,049,470</b>
<hr/>		
<b>IRA rollover advantage</b>	<b>24,111</b>	
Present value of planning advantage @ 3.0%	7,843	
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At the End of the Heir's Lifetime in 2081	IRA Rollover	Employer Stock NUA
Retirement plan balance	0	0
Taxable investment balance	5,035,095	4,897,662
After-tax employer stock held in taxable accounts	0	0
<b>Net amount available to heirs before 2nd generation death taxes</b>	<b>5,035,095</b>	<b>4,897,662</b>
<hr/>		
<b>IRA rollover advantage</b>	<b>137,433</b>	
Present value of planning advantage @ 3.0%	20,727	

The illustration above assumes that lifetime and postmortem distributions from IRA rollover accounts are limited to required minimum distributions. In addition, after-tax retirement plan distributions are assumed to be reinvested in a diversified taxable fund, along with the proceeds of any sales of employer stock.



## Wealth Accumulation Comparison in 2055 & in 2081

Jack & Jill Flash



The illustration above assumes that lifetime and postmortem distributions from IRA rollover accounts are limited to required minimum distributions. In addition, after-tax retirement plan distributions are assumed to be reinvested in a diversified taxable fund, along with the proceeds of any sales of employer stock.



## Assumptions

Jack & Jill Flash

Personal	Jack	Jill
Age	55.0	52.0
Attained age at year-end	55.9	52.9
Calculated life expectancy	84.6	84.3
Life expectancy override	90.0	90.0
Retirement age	62.0	60.0
Year of death	2052	2055
<b>Next Generation Beneficiary</b>		
Age		26.0
Attained age at year-end		26.9
Year of death		2081
<b>Planning Illustration</b>		
Analysis date		01-Jan-2018
Tax laws to apply - income taxes		TCJA provisions sunset after 2025
Tax laws to apply - estate, gift & GST		TCJA provisions sunset after 2025
<b>Required Minimum Distribution Planning</b>		
Participant illustrated		Jill
Beneficiary		Jack
Beneficiary qualifies as designated beneficiary		Yes
First required distribution = April 1 in post-70 1/2 yr		Yes
<b>Spousal Rollover</b>		
Surviving spouse elects to treat account as own		Yes
Surviving spouse's designated beneficiary		Heir
<b>Qualified Retirement Plans</b>		
		<b>Jill</b>
Current plan balance		200,000
Current employer stock value		75,000
Current net unrealized appreciation in employer stock		65,000
Current plan basis		0



## Assumptions

Jack & Jill Flash

Qualified Plan Lump-Sum Distribution	Jill
First year of participation in plan	2006
Timing of lump-sum distribution	2027
In-kind distribution of employer stock with net unrealized appreciation	Yes
Rollover balance of lump-sum distribution	Yes
Premature distribution tax exception	Yes

Tax Rates	Sr Generation	Heirs
Federal ordinary income tax rate	See schedule	See schedule
Federal capital gains tax rate	See schedule	See schedule
State income tax rate	5.0%	5.0%
Estate tax rate	See schedule	NA

Employer Stock	Jill
Current stock price	25.00
<b>Growth Rates</b>	
Current rate	6.0%
<b>Dividend Rates</b>	
Current dividends per share	0.10
Dividend growth rate	3.0%
Qualified dividend percentage	100.0%
<b>Stock Sales</b>	
Turnover rate	25.0%
Year of total liquidation of position	Indefinite

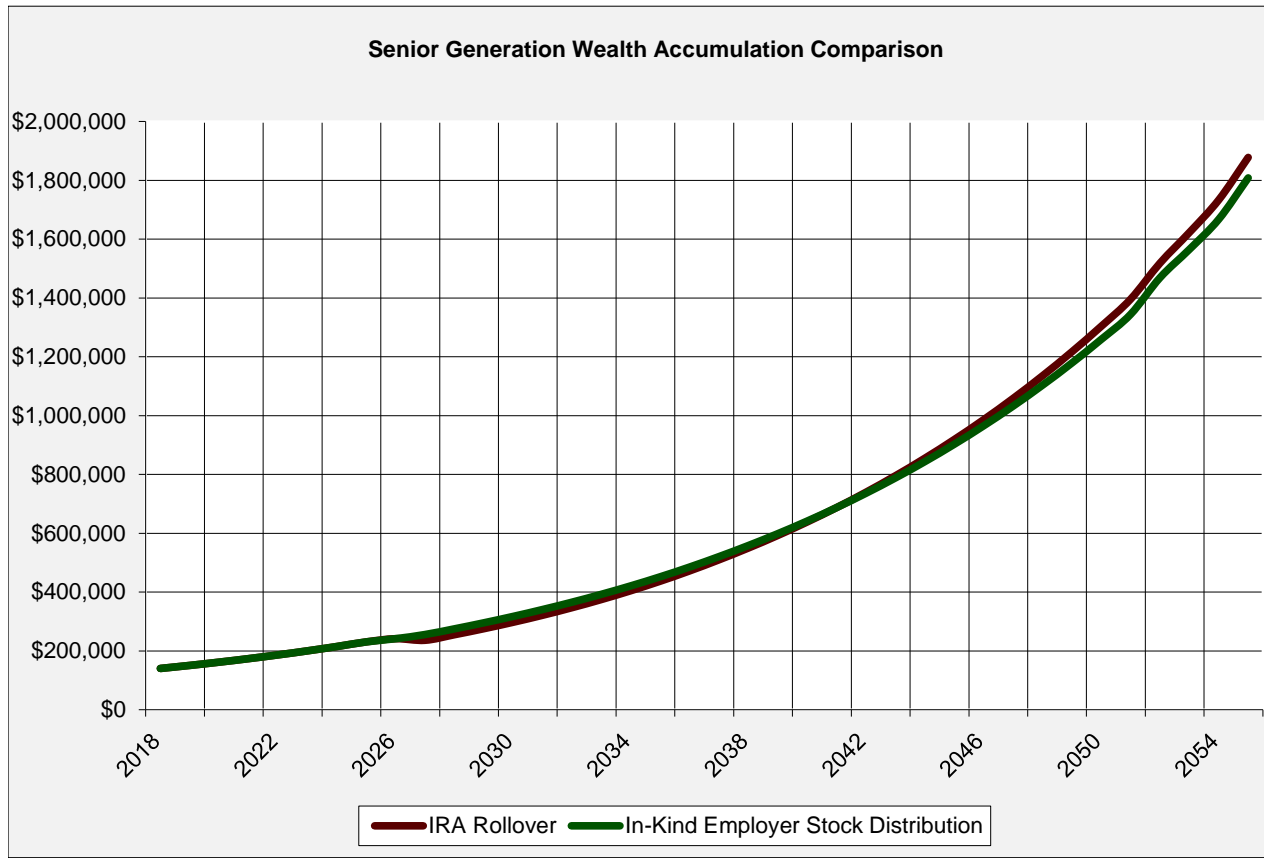
Qualified Plan & IRA Investment Rates	Sr Generation	Heirs
Current income rate	2.0%	2.0%
Growth rate	6.0%	6.0%

Taxable Investment Rates	Sr Generation	Heirs
Current income rate	2.0%	2.0%
Qualified dividend percentage	100.0%	100.0%
Growth rate	6.0%	6.0%
Portfolio turnover rate	25.0%	25.0%
Percentage of taxable income and realized gains subject to Medicare surtax	100.0%	100.0%
Present value discount rate	3.0%	NA



## Annual After-Tax Assets Illustration

Jack & Jill Flash



The chart above compares the senior generation's wealth accumulations under two alternative distribution scenarios:

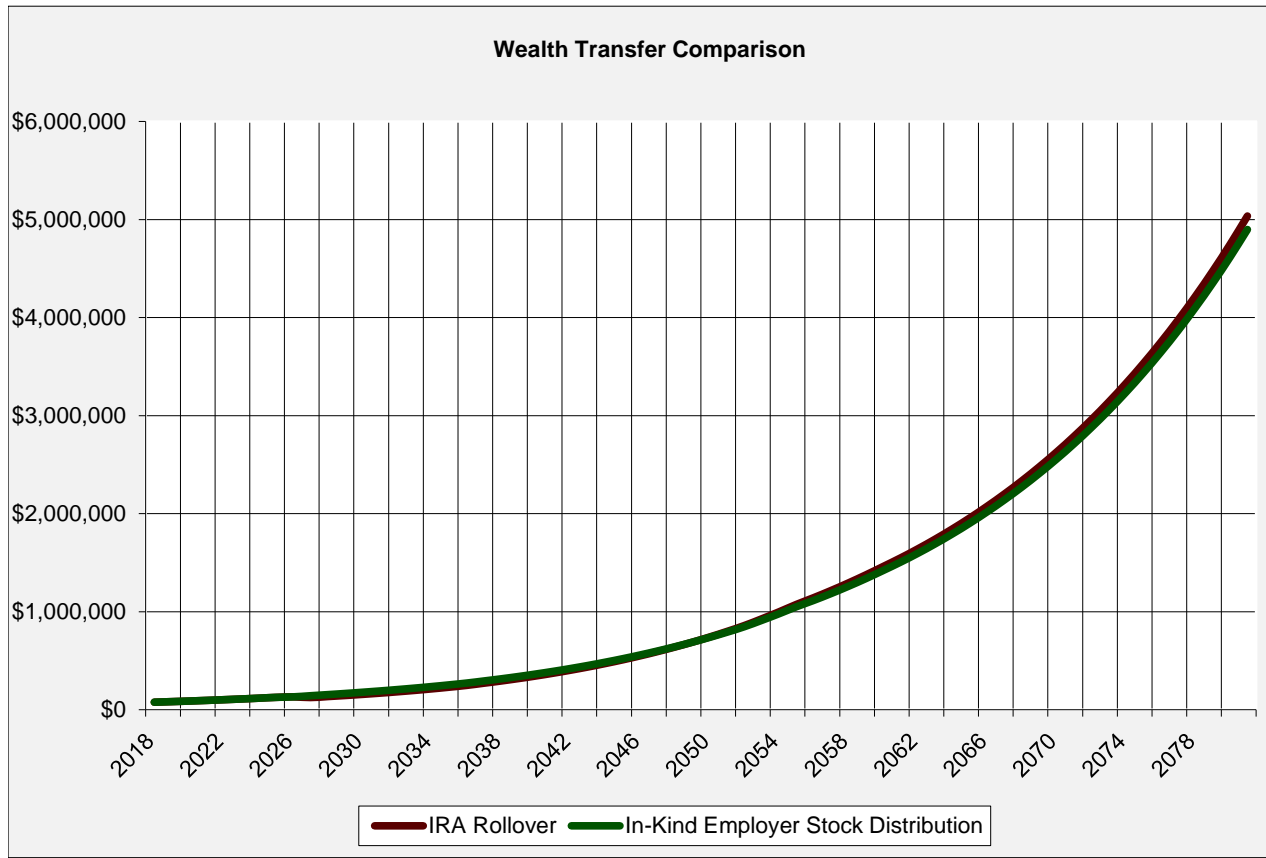
- 1) A lifetime rollover of the entire qualified plan lump-sum distribution to an IRA, and
- 2) An in-kind distribution of employer stock coupled with an IRA rollover of the balance of the distribution.





## Annual Net to Heirs Illustration

Jack & Jill Flash



The chart above compares the wealth transferred to heirs & postmortem accumulations under two alternative scenarios:

- 1) A lifetime rollover of the entire qualified plan lump-sum distribution to an IRA, and
- 2) An in-kind distribution of employer stock coupled with an IRA rollover of the balance of the distribution.



Lump-Sum Distribution - Jill Elects NUA Treatment for Stock Distributed from 401(k) Plan

## Annual After-Tax Assets Comparison

Jack & Jill Flash

Year	After-Tax Assets		Comparison	
	IRA Rollover Scenario	Employer Stock NUA Distribution Scenario	IRA Rollover Scenario Adv/-Disadv	Present Value Adv/-Disadv 3.0%
2027	236,041	255,544	-19,502	-14,513
2028	254,925	274,877	-19,953	-14,415
2029	275,319	295,375	-20,056	-14,068
2030	297,344	317,224	-19,880	-13,538
2031	321,132	340,564	-19,432	-12,848
2032	346,822	365,544	-18,722	-12,018
2033	374,568	392,320	-17,752	-11,063
2034	404,533	421,039	-16,505	-9,987
2035	436,896	451,863	-14,967	-8,793
2036	471,848	484,960	-13,113	-7,478
2037	509,596	520,509	-10,913	-6,043
2038	549,640	558,214	-8,575	-4,610
2039	592,470	598,445	-5,975	-3,119
2040	638,261	641,360	-3,099	-1,570
2041	687,194	687,124	70	34
2042	739,459	735,911	3,548	1,695
2043	795,254	787,902	7,352	3,410
2044	854,788	843,288	11,499	5,177
2045	918,276	902,269	16,008	6,997
2046	985,947	965,053	20,894	8,867
2047	1,058,037	1,031,862	26,175	10,785
2048	1,134,795	1,102,926	31,869	12,748
2049	1,216,477	1,178,486	37,991	14,755
2050	1,303,353	1,258,795	44,558	16,801
2051	1,395,699	1,344,115	51,583	18,884
2052	1,518,367	1,468,796	49,571	17,618
2053	1,622,552	1,564,993	57,559	19,861
2054	1,733,489	1,667,581	65,908	22,080
2055	1,877,685	1,808,085	69,600	22,638



Lump-Sum Distribution - Jill Elects NUA Treatment for Stock Distributed from 401(k) Plan

**Annual Net to Heirs Comparison**

Jack & Jill Flash

Year	Net to Heirs		Comparison	
	IRA Rollover Scenario	Employer Stock NUA Distribution Scenario	IRA Rollover Scenario Adv/-Disadv	Present Value Adv/-Disadv 3.0%
2027	124,107	142,536	-18,429	-13,715
2028	134,035	153,868	-19,833	-14,329
2029	144,758	165,669	-20,911	-14,668
2030	156,339	178,097	-21,759	-14,818
2031	168,846	191,264	-22,418	-14,823
2032	182,354	205,275	-22,921	-14,713
2033	196,942	220,235	-23,293	-14,517
2034	212,697	236,236	-23,539	-14,243
2035	229,713	253,378	-23,665	-13,902
2036	248,090	271,756	-23,667	-13,498
2037	270,442	293,145	-22,703	-12,571
2038	293,267	315,235	-21,968	-11,810
2039	317,848	338,910	-21,062	-10,994
2040	344,294	364,270	-19,976	-10,122
2041	372,726	391,423	-18,698	-9,199
2042	403,269	420,485	-17,216	-8,223
2043	436,050	451,569	-15,520	-7,197
2044	471,221	484,811	-13,590	-6,118
2045	508,924	520,338	-11,415	-4,989
2046	549,316	558,294	-8,977	-3,810
2047	592,568	598,828	-6,260	-2,579
2048	638,855	642,100	-3,245	-1,298
2049	688,365	688,278	86	34
2050	741,293	737,539	3,754	1,416
2051	797,822	790,053	7,770	2,844
2052	858,164	846,013	12,152	4,319
2053	926,225	910,732	15,493	5,346
2054	997,892	978,396	19,496	6,531
2055	1,073,581	1,049,470	24,111	7,843
2056	1,142,454	1,114,927	27,526	8,692
2057	1,215,501	1,184,552	30,949	9,488
2058	1,292,792	1,258,425	34,367	10,230
2059	1,374,340	1,336,606	37,734	10,905
2060	1,460,075	1,419,112	40,963	11,493
2061	1,547,278	1,504,202	43,076	11,734
2062	1,640,214	1,594,804	45,410	12,009
2063	1,739,131	1,691,176	47,955	12,313
2064	1,844,317	1,793,608	50,709	12,641
2065	1,956,096	1,902,425	53,671	12,989
2066	2,074,825	2,017,981	56,844	13,357
2067	2,200,893	2,140,659	60,234	13,741
2068	2,334,723	2,270,875	63,848	14,141
2069	2,476,767	2,409,072	67,695	14,557
2070	2,627,512	2,555,725	71,787	14,987
2071	2,787,476	2,711,340	76,136	15,432
2072	2,957,213	2,876,457	80,756	15,891
2073	3,137,311	3,051,649	85,662	16,366



Lump-Sum Distribution - Jill Elects NUA Treatment for Stock Distributed from 401(k) Plan

### Annual Net to Heirs Comparison

Jack & Jill Flash

Year	Net to Heirs		Comparison	
	IRA Rollover Scenario	Employer Stock NUA Distribution Scenario	IRA Rollover Scenario Adv-/Disadv	Present Value Adv-/Disadv 3.0%
2074	3,328,396	3,237,526	90,870	16,856
2075	3,531,135	3,434,737	96,398	17,360
2076	3,746,234	3,643,970	102,264	17,879
2077	3,974,445	3,865,955	108,490	18,416
2078	4,216,564	4,101,468	115,096	18,969
2079	4,473,437	4,351,332	122,105	19,538
2080	4,745,964	4,616,421	129,542	20,123
2081	5,035,095	4,897,662	137,433	20,727





## *Lump-Sum Distribution*

Sensitivity Analyses

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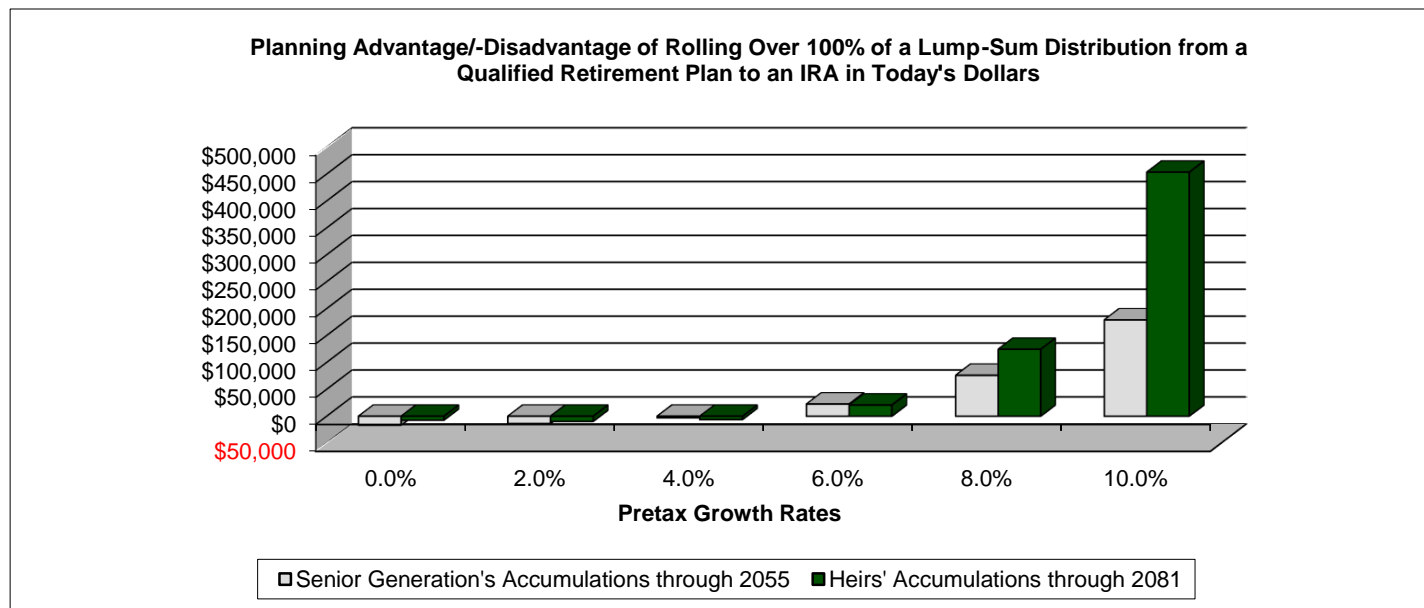
**Jack & Jill Flash**

*Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan*

## Sensitivity Analysis - Portfolio Growth Rates

Jack & Jill Flash

Beneficiary = Jack Growth	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv/-Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	275,276	326,241	231,792	280,626	-50,965	-48,835
2.0%	523,716	565,614	647,313	711,067	-41,897	-63,755
4.0%	993,399	1,002,593	1,807,098	1,848,095	-9,194	-40,997
6.0%	1,877,685	1,808,085	5,035,095	4,897,662	69,600	137,433
8.0%	3,534,849	3,301,129	13,981,957	13,156,891	233,721	825,066
10.0%	6,624,557	6,074,372	38,633,971	35,627,186	550,185	3,006,785



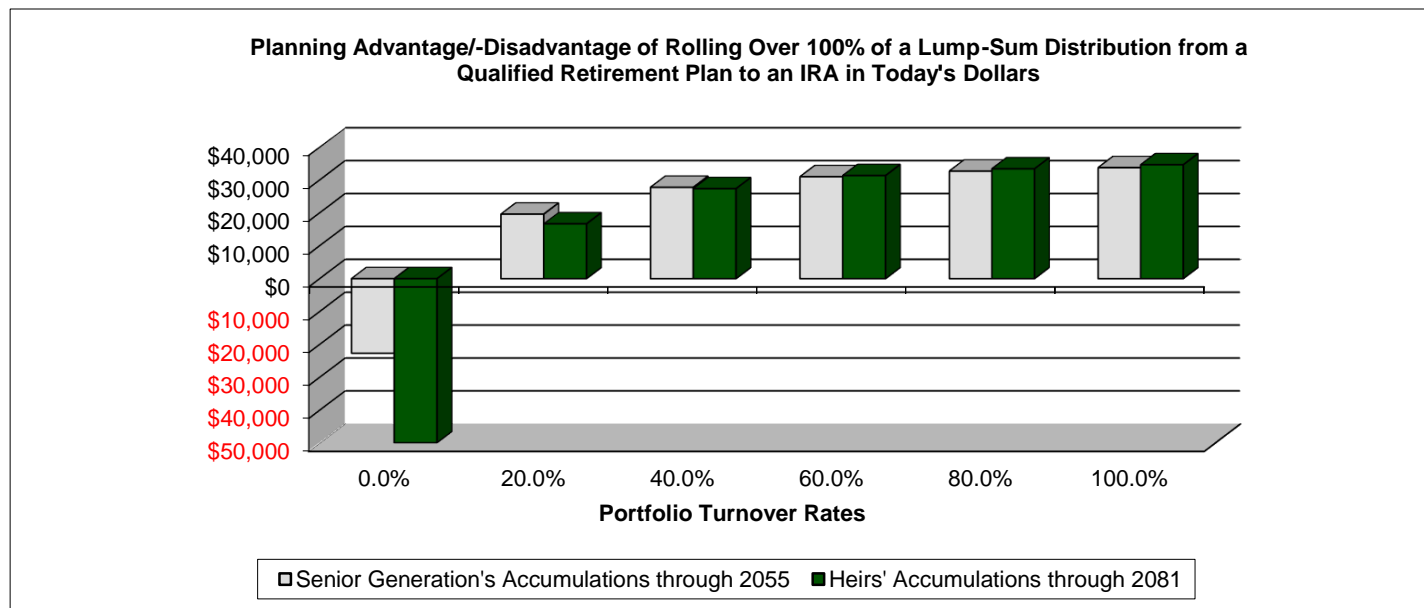
The illustration above shows the impact of pretax portfolio growth rate assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



## Sensitivity Analysis - Portfolio Turnover Rates

Jack & Jill Flash

Beneficiary = Jack Turnover	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv/-Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	1,974,846	2,044,551	5,970,873	6,301,559	-69,706	-330,685
20.0%	1,889,422	1,829,093	5,121,389	5,010,892	60,329	110,497
40.0%	1,852,582	1,767,214	4,869,890	4,688,487	85,368	181,403
60.0%	1,832,118	1,736,856	4,751,736	4,543,996	95,262	207,740
80.0%	1,819,250	1,718,707	4,683,190	4,461,803	100,543	221,387
100.0%	1,810,656	1,706,882	4,638,982	4,409,393	103,773	229,589



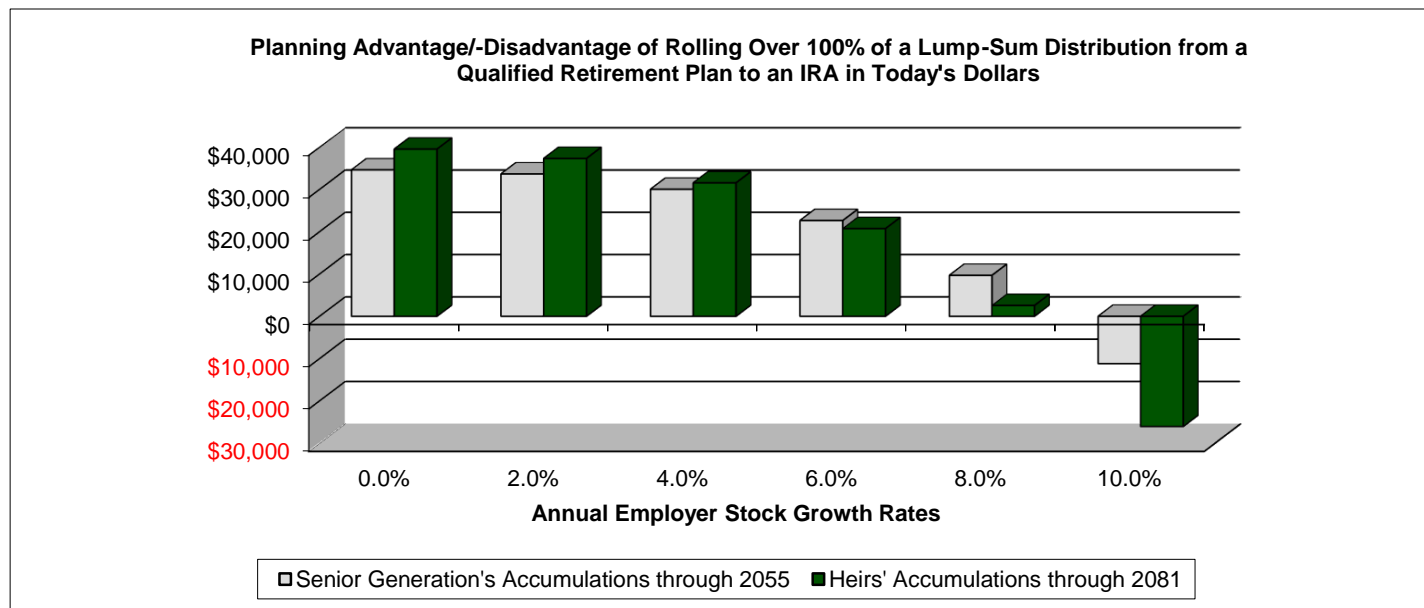
The illustration above shows the impact of portfolio turnover rate assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



## Sensitivity Analysis - Employer Stock Growth

Jack & Jill Flash

Beneficiary = Jack Growth	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv/-Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	1,622,633	1,516,211	4,351,162	4,089,133	106,422	262,029
2.0%	1,694,829	1,591,360	4,544,758	4,297,302	103,468	247,456
4.0%	1,779,155	1,686,835	4,770,884	4,561,774	92,321	209,110
6.0%	1,877,685	1,808,085	5,035,095	4,897,662	69,600	137,433
8.0%	1,992,192	1,962,427	5,342,151	5,325,269	29,765	16,882
10.0%	2,124,896	2,159,285	5,698,003	5,870,814	-34,389	-172,811



The illustration above shows the impact of employer stock growth assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.

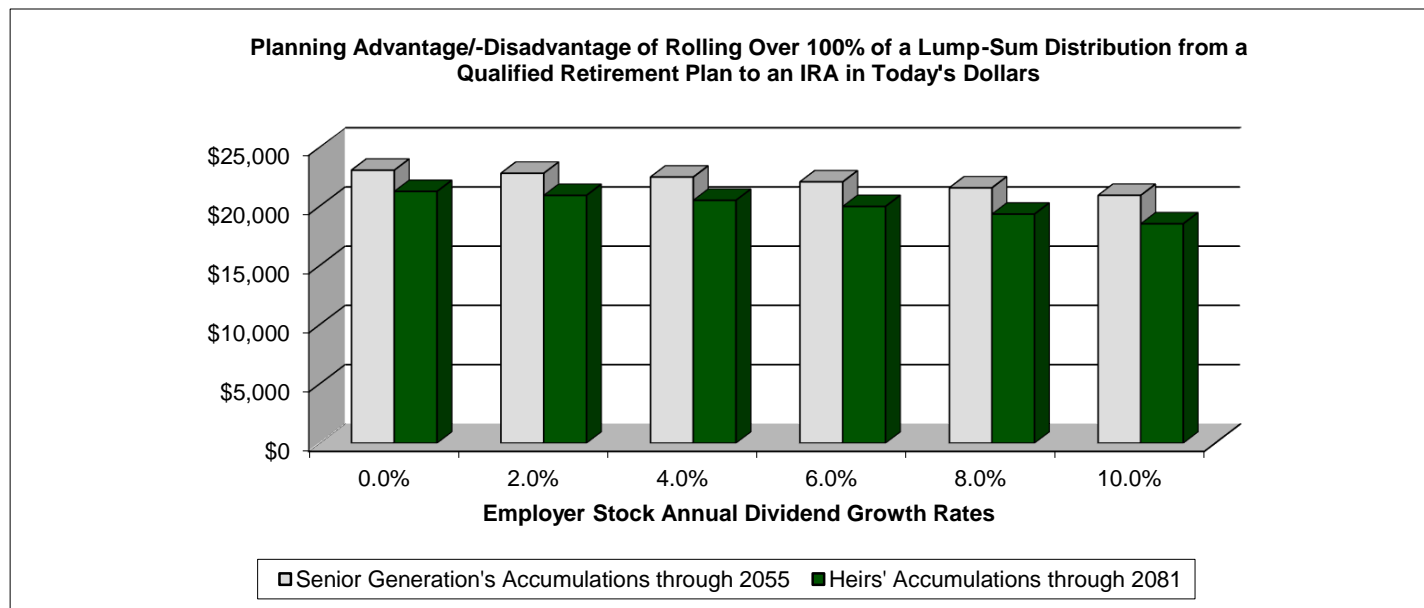




## Sensitivity Analysis - Employer Stock Dividends

Jack & Jill Flash

Beneficiary = Jack Div Growth	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv-/Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	1,875,618	1,804,758	5,029,553	4,888,628	70,860	140,925
2.0%	1,876,966	1,806,898	5,033,167	4,894,438	70,067	138,729
4.0%	1,878,436	1,809,359	5,037,109	4,901,126	69,077	135,983
6.0%	1,880,040	1,812,202	5,041,409	4,908,862	67,838	132,547
8.0%	1,881,788	1,815,504	5,046,099	4,917,861	66,285	128,237
10.0%	1,883,695	1,819,361	5,051,212	4,928,393	64,334	122,818



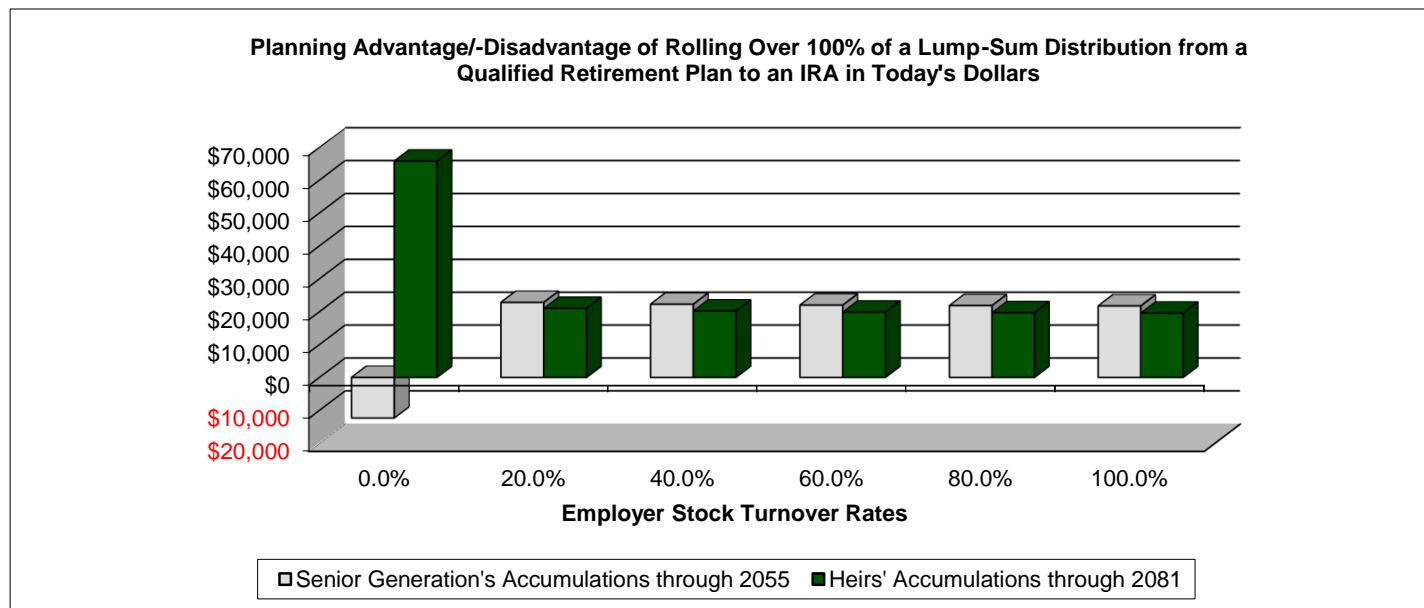
The illustration above shows the impact of employer stock dividend growth assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.



## Sensitivity Analysis - Employer Stock Turnover

Jack & Jill Flash

Beneficiary = Jack Turnover	Sr Gen's Accumulations		Heirs' Accumulations		Rollover Planning Adv/-Disadv	
	IRA Rollover Scenario	Alternative Scenario	IRA Rollover Scenario	Alternative Scenario	Sr Generation's Accumulations	Heirs' Accumulations
0.0%	1,877,685	1,915,628	5,035,095	4,599,238	-37,943	435,857
20.0%	1,877,685	1,807,569	5,035,095	4,896,000	70,116	139,095
40.0%	1,877,685	1,809,334	5,035,095	4,901,156	68,351	133,939
60.0%	1,877,685	1,810,161	5,035,095	4,903,447	67,524	131,648
80.0%	1,877,685	1,810,609	5,035,095	4,904,688	67,076	130,407
100.0%	1,877,685	1,810,885	5,035,095	4,905,452	66,800	129,643



The illustration above shows the impact of employer stock turnover rate assumptions on the projected results. The graph shows the advantages or disadvantages of rolling over Jill's entire qualified plan lump-sum distribution to an IRA in today's dollars. All other assumptions are the same as those listed on the Assumptions schedule.





## *Lump-Sum Distribution*

Supporting Schedules for  
**QUALIFIED RETIREMENT PLAN**

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**Jack & Jill Flash**

*Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan*

## Qualified Plan Lump-Sum Distribution Analysis

*Jack & Jill Flash*

### Key Assumptions

Born before 1936?	No
5 years of participation before the year of distribution?	Yes
Years of plan participation before 1974	0.0
Years of plan participation after 1973	0.0
Elect 10-year averaging?	No
Elect capital gains treatment?	No

### IRA Rollover Treatment

Total value of lump-sum distribution	380,761
Less: Participant's basis in plan	0
Less: Value of employer stock included in lump-sum distribution	126,720
<b>IRA rollover amount</b>	<b>254,041</b>
<b>Cash basis distributed to taxable investments</b>	<b>0</b>

### Employer Stock Treatment If IRA Rollover

Value of employer stock included in lump-sum distribution	126,720
Less: If elected, net unrealized appreciation in employer stock	116,720
<b>Amount includible in gross income</b>	<b>10,000</b>



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

### Jill's Qualified Retirement Plan Illustration

Jack & Jill Flash

Year	Year-End Attained Age	Beginning Investment Balance	Investment Fund Distribution	Income & Growth 8.0%	Employer Stock Dividends Received	Ending Balances		
						Investment Fund	ER Stock Account	Total
2018	52.9	125,000	0	10,000	300	135,300	79,500	214,800
2019	53.9	135,300	0	10,824	309	146,433	84,270	230,703
2020	54.9	146,433	0	11,715	318	158,466	89,340	247,806
2021	55.9	158,466	0	12,677	328	171,471	94,680	266,151
2022	56.9	171,471	0	13,718	338	185,526	100,380	285,906
2023	57.9	185,526	0	14,842	348	200,716	106,380	307,096
2024	58.9	200,716	0	16,057	358	217,132	112,770	329,902
2025	59.9	217,132	0	17,371	369	234,871	119,550	354,421
2026	60.9	234,871	0	18,790	380	254,041	126,720	380,761
2027	61.9	254,041	254,041	0	0	0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

### Jill's Qualified Retirement Plan Employer Stock Illustration

Jack & Jill Flash

Year	Employer Stock Shares Reconciliation					Net Unrealized Appreciation			
	Beginning Shares	Beginning Balance	Shares Distributed	End of Year Employer Stock Price	Ending Shares	Ending Balance	NUA Existing Shares	NUA New Shares	Net Unrealized Appreciation
2018	3,000	75,000	0	26.50	3,000	79,500	69,500	0	69,500
2019	3,000	79,500	0	28.09	3,000	84,270	74,270	0	74,270
2020	3,000	84,270	0	29.78	3,000	89,340	79,340	0	79,340
2021	3,000	89,340	0	31.56	3,000	94,680	84,680	0	84,680
2022	3,000	94,680	0	33.46	3,000	100,380	90,380	0	90,380
2023	3,000	100,380	0	35.46	3,000	106,380	96,380	0	96,380
2024	3,000	106,380	0	37.59	3,000	112,770	102,770	0	102,770
2025	3,000	112,770	0	39.85	3,000	119,550	109,550	0	109,550
2026	3,000	119,550	0	42.24	3,000	126,720	116,720	0	116,720
2027	3,000	126,720	3,000	44.77	0	0	0	0	0





## *Lump-Sum Distribution*

Supporting Schedules for  
**IRA ROLLOVER SCENARIO**

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**Jack & Jill Flash**

*Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan*

Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

### IRA Rollover Scenario - Combined After-Tax Assets

Jack & Jill Flash

Year	Retirement Plan Assets						After-Tax Taxable Investment Balance	Total After-Tax Assets
	Qualified Plan Balance	IRA Balance	Ordinary Income Taxes	Employer Stock NUA	Capital Gains Taxes	After-Tax Retirement Plan Balances		
2018	214,800	0	58,411	69,500	16,124	140,265	0	140,265
2019	230,703	0	62,886	74,270	17,231	150,586	0	150,586
2020	247,806	0	67,723	79,340	18,407	161,676	0	161,676
2021	266,151	0	72,951	84,680	19,646	173,554	0	173,554
2022	285,906	0	78,602	90,380	20,968	186,337	0	186,337
2023	307,096	0	84,708	96,380	22,360	200,028	0	200,028
2024	329,902	0	91,307	102,770	23,843	214,752	0	214,752
2025	354,421	0	98,438	109,550	25,416	230,567	0	230,567
2026	380,761	0	112,481	116,720	26,846	241,434	0	241,434
2027	0	411,222	175,181	0	0	236,041	0	236,041
2028	0	444,120	189,195	0	0	254,925	0	254,925
2029	0	479,649	204,331	0	0	275,319	0	275,319
2030	0	518,021	220,677	0	0	297,344	0	297,344
2031	0	559,463	238,331	0	0	321,132	0	321,132
2032	0	604,220	257,398	0	0	346,822	0	346,822
2033	0	652,557	277,989	0	0	374,568	0	374,568
2034	0	704,762	300,229	0	0	404,533	0	404,533
2035	0	761,143	324,247	0	0	436,896	0	436,896
2036	0	822,034	350,187	0	0	471,848	0	471,848
2037	0	828,998	353,153	0	0	475,845	33,751	509,596
2038	0	862,935	367,610	0	0	495,325	54,315	549,640
2039	0	897,033	382,136	0	0	514,897	77,573	592,470
2040	0	931,105	396,651	0	0	534,455	103,806	638,261
2041	0	964,934	411,062	0	0	553,872	133,322	687,194
2042	0	998,268	425,262	0	0	573,006	166,453	739,459
2043	0	1,031,042	439,224	0	0	591,818	203,436	795,254
2044	0	1,062,735	452,725	0	0	610,010	244,778	854,788
2045	0	1,093,254	465,726	0	0	627,528	290,748	918,276
2046	0	1,122,252	478,079	0	0	644,173	341,774	985,947
2047	0	1,149,336	489,617	0	0	659,719	398,318	1,058,037
2048	0	1,174,071	500,154	0	0	673,917	460,878	1,134,795
2049	0	1,195,967	509,482	0	0	686,485	529,992	1,216,477
2050	0	1,214,486	517,371	0	0	697,115	606,238	1,303,353
2051	0	1,229,585	523,803	0	0	705,782	689,917	1,395,699
2052	0	1,240,747	528,558	0	0	712,189	806,178	1,518,367
2053	0	1,247,414	531,398	0	0	716,015	906,537	1,622,552
2054	0	1,248,985	532,068	0	0	716,917	1,016,572	1,733,489
2055	0	1,244,822	530,294	0	0	714,528	1,163,157	1,877,685





Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

## IRA Rollover Scenario - Senior Generation Estate Illustration

Jack & Jill Flash

Year	Pretax transfer				Net to Heirs						
	Qualified Plan Balance	IRA Balance	Taxable Investment Balance	Combined Balances	Estate Taxes	Ordinary IRD Deduction	Ordinary Income Taxes	Employer Stock NUA	Employer Stock NUA IRD Deduction	Capital Gains Taxes on IRD	Net to Heirs
2018	214,800	0	0	214,800	85,920	43,590	40,887	69,500	20,850	11,287	76,706
2019	230,703	0	0	230,703	92,281	46,930	44,020	74,270	22,281	12,061	82,340
2020	247,806	0	0	247,806	247,806	99,122	50,540	47,406	79,340	23,802	88,392
2021	266,151	0	0	266,151	106,460	54,441	51,066	84,680	25,404	13,752	94,873
2022	285,906	0	0	285,906	114,363	58,658	55,021	90,380	27,114	14,678	101,845
2023	307,096	0	0	307,096	122,838	63,215	59,296	96,380	28,914	15,652	109,310
2024	329,902	0	0	329,902	131,961	68,140	63,915	102,770	30,831	16,690	117,336
2025	354,421	0	0	354,421	141,768	73,461	68,907	109,550	32,865	17,791	125,955
2026	380,761	0	0	380,761	152,304	79,212	78,737	116,720	35,016	18,792	130,928
2027	0	411,222	0	411,222	164,489	123,367	122,626	0	0	0	124,107
2028	0	444,120	0	444,120	177,648	133,236	132,436	0	0	0	134,035
2029	0	479,649	0	479,649	191,860	143,895	143,031	0	0	0	144,758
2030	0	518,021	0	518,021	207,208	155,406	154,474	0	0	0	156,339
2031	0	559,463	0	559,463	223,785	167,839	166,832	0	0	0	168,846
2032	0	604,220	0	604,220	241,688	181,266	180,178	0	0	0	182,354
2033	0	652,557	0	652,557	261,023	195,767	194,593	0	0	0	196,942
2034	0	704,762	0	704,762	281,905	211,429	210,160	0	0	0	212,697
2035	0	761,143	0	761,143	304,457	228,343	226,973	0	0	0	229,713
2036	0	822,034	0	822,034	328,814	246,610	245,131	0	0	0	248,090
2037	0	828,998	33,751	862,749	345,099	248,699	247,207	0	0	0	270,442
2038	0	862,935	54,722	917,657	367,063	258,881	257,327	0	0	0	293,267
2039	0	897,033	78,538	975,571	390,229	269,110	267,495	0	0	0	317,848
2040	0	931,105	105,478	1,036,583	414,633	279,332	277,656	0	0	0	344,294
2041	0	964,934	135,847	1,100,782	440,313	289,480	287,743	0	0	0	372,726
2042	0	998,268	169,985	1,168,254	467,302	299,481	297,684	0	0	0	403,269
2043	0	1,031,042	208,135	1,239,177	495,671	309,313	307,457	0	0	0	436,050
2044	0	1,062,735	250,813	1,313,547	525,419	318,820	316,908	0	0	0	471,221
2045	0	1,093,254	298,299	1,391,553	556,621	327,976	326,008	0	0	0	508,924
2046	0	1,122,252	351,035	1,473,287	589,315	336,676	334,656	0	0	0	549,316
2047	0	1,149,336	409,497	1,558,833	623,533	344,801	342,732	0	0	0	592,568
2048	0	1,174,071	474,201	1,648,272	659,309	352,221	350,108	0	0	0	638,855
2049	0	1,195,967	545,703	1,741,670	696,668	358,790	356,638	0	0	0	688,365
2050	0	1,214,486	624,602	1,839,088	735,635	364,346	362,160	0	0	0	741,293
2051	0	1,229,585	711,223	1,940,808	776,323	368,875	366,662	0	0	0	797,822
2052	0	1,240,747	806,178	2,046,925	818,770	372,224	369,991	0	0	0	858,164
2053	0	1,247,414	916,259	2,163,673	865,469	374,224	371,979	0	0	0	926,225
2054	0	1,248,985	1,034,914	2,283,899	913,560	374,696	372,447	0	0	0	997,892
2055	0	1,244,822	1,163,157	2,407,979	963,192	373,447	371,206	0	0	0	1,073,581



### IRA Rollover Scenario - IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2027	61.9	64.9	35.9	0	380,761	30,461	0.0	0	411,222
2028	62.9	65.9	36.9	411,222	0	32,898	0.0	0	444,120
2029	63.9	66.9	37.9	444,120	0	35,530	0.0	0	479,649
2030	64.9	67.9	38.9	479,649	0	38,372	0.0	0	518,021
2031	65.9	68.9	39.9	518,021	0	41,442	0.0	0	559,463
2032	66.9	69.9	40.9	559,463	0	44,757	0.0	0	604,220
2033	67.9	70.9	41.9	604,220	0	48,338	0.0	0	652,557
2034	68.9	71.9	42.9	652,557	0	52,205	0.0	0	704,762
2035	69.9	72.9	43.9	704,762	0	56,381	0.0	0	761,143
2036	70.9	73.9	44.9	761,143	0	60,891	27.4	0	822,034
2037	71.9	74.9	45.9	822,034	0	65,763	26.5	58,799	828,998
2038	72.9	75.9	46.9	828,998	0	66,320	25.6	32,383	862,935
2039	73.9	76.9	47.9	862,935	0	69,035	24.7	34,937	897,033
2040	74.9	77.9	48.9	897,033	0	71,763	23.8	37,690	931,105
2041	75.9	78.9	49.9	931,105	0	74,488	22.9	40,660	964,934
2042	76.9	79.9	50.9	964,934	0	77,195	22.0	43,861	998,268
2043	77.9	80.9	51.9	998,268	0	79,861	21.2	47,088	1,031,042
2044	78.9	81.9	52.9	1,031,042	0	82,483	20.3	50,790	1,062,735
2045	79.9	82.9	53.9	1,062,735	0	85,019	19.5	54,499	1,093,254
2046	80.9	83.9	54.9	1,093,254	0	87,460	18.7	58,463	1,122,252
2047	81.9	84.9	55.9	1,122,252	0	89,780	17.9	62,696	1,149,336
2048	82.9	85.9	56.9	1,149,336	0	91,947	17.1	67,213	1,174,071
2049	83.9	86.9	57.9	1,174,071	0	93,926	16.3	72,029	1,195,967
2050	84.9	87.9	58.9	1,195,967	0	95,677	15.5	77,159	1,214,486
2051	85.9	88.9	59.9	1,214,486	0	97,159	14.8	82,060	1,229,585
2052	86.9	89.9	60.9	1,229,585	0	98,367	14.1	87,205	1,240,747
2053	87.9	0.0	61.9	1,240,747	0	99,260	13.4	92,593	1,247,414
2054	88.9	0.0	62.9	1,247,414	0	99,793	12.7	98,222	1,248,985
2055	89.9	0.0	63.9	1,248,985	0	99,919	12.0	104,082	1,244,822
2056	0.0	0.0	64.9	1,244,822	0	99,586	4.9	254,045	1,090,362
2057	0.0	0.0	65.9	1,090,362	0	87,229	3.9	279,580	898,011
2058	0.0	0.0	66.9	898,011	0	71,841	2.9	309,659	660,193
2059	0.0	0.0	67.9	660,193	0	52,815	1.9	347,470	365,538
2060	0.0	0.0	68.9	365,538	0	29,243	1.0	394,782	0
2061	0.0	0.0	69.9	0	0	0	1.0	0	0
2062	0.0	0.0	70.9	0	0	0	1.0	0	0
2063	0.0	0.0	71.9	0	0	0	1.0	0	0
2064	0.0	0.0	72.9	0	0	0	1.0	0	0
2065	0.0	0.0	73.9	0	0	0	1.0	0	0
2066	0.0	0.0	74.9	0	0	0	1.0	0	0
2067	0.0	0.0	75.9	0	0	0	1.0	0	0
2068	0.0	0.0	76.9	0	0	0	1.0	0	0
2069	0.0	0.0	77.9	0	0	0	1.0	0	0
2070	0.0	0.0	78.9	0	0	0	1.0	0	0
2071	0.0	0.0	79.9	0	0	0	1.0	0	0
2072	0.0	0.0	80.9	0	0	0	1.0	0	0
2073	0.0	0.0	81.9	0	0	0	1.0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

### IRA Rollover Scenario - IRA Illustration

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2074	0.0	0.0	82.9	0	0	0	1.0	0	0
2075	0.0	0.0	83.9	0	0	0	1.0	0	0
2076	0.0	0.0	84.9	0	0	0	1.0	0	0
2077	0.0	0.0	85.9	0	0	0	1.0	0	0
2078	0.0	0.0	86.9	0	0	0	1.0	0	0
2079	0.0	0.0	87.9	0	0	0	1.0	0	0
2080	0.0	0.0	88.9	0	0	0	1.0	0	0
2081	0.0	0.0	89.9	0	0	0	1.0	0	0



**IRA Rollover Scenario - Taxable Investments**

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2027	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0
2032	0	0	0	0	0	0	0	0
2033	0	0	0	0	0	0	0	0
2034	0	0	0	0	0	0	0	0
2035	0	0	0	0	0	0	0	0
2036	0	0	0	0	0	0	0	0
2037	0	0	0	0	0	58,799	0	58,799
2038	33,751	675	2,025	506	1,519	32,383	0	32,383
2039	54,722	1,094	3,283	1,201	3,602	34,937	0	34,937
2040	78,538	1,571	4,712	2,078	6,235	37,690	0	37,690
2041	105,478	2,110	6,329	3,141	9,423	40,660	0	40,660
2042	135,847	2,717	8,151	4,393	13,180	43,861	0	43,861
2043	169,985	3,400	10,199	5,845	17,535	47,088	0	47,088
2044	208,135	4,163	12,488	7,506	22,517	50,790	0	50,790
2045	250,813	5,016	15,049	9,391	28,174	54,499	0	54,499
2046	298,299	5,966	17,898	11,518	34,554	58,463	0	58,463
2047	351,035	7,021	21,062	13,904	41,712	62,696	0	62,696
2048	409,497	8,190	24,570	16,571	49,712	67,213	0	67,213
2049	474,201	9,484	28,452	19,541	58,623	72,029	0	72,029
2050	545,703	10,914	32,742	22,841	68,524	77,159	0	77,159
2051	624,602	12,492	37,476	26,500	79,500	82,060	0	82,060
2052	711,223	14,224	42,673	30,543	0	87,205	0	87,205
2053	806,178	16,124	48,371	12,093	36,278	92,593	0	92,593
2054	916,259	18,325	54,976	22,813	68,440	98,222	0	98,222
2055	1,034,914	20,698	62,095	32,634	0	104,082	0	104,082
2056	199,966	3,999	11,998	2,999	8,998	254,045	76,214	177,832
2057	392,376	7,848	23,543	8,135	24,406	279,580	83,874	195,706
2058	615,692	12,314	36,942	15,337	46,010	309,659	92,898	216,761
2059	874,856	17,497	52,491	24,625	73,876	347,470	104,241	243,229
2060	1,177,410	23,548	70,645	36,130	108,391	394,782	16,220	378,561
2061	1,489,123	29,782	89,347	49,435	148,304	0	0	0
2062	1,587,023	31,740	95,221	60,881	182,644	0	0	0
2063	1,689,162	33,783	101,350	70,998	212,995	0	0	0
2064	1,796,214	35,924	107,773	80,192	240,576	0	0	0
2065	1,908,792	38,176	114,527	88,776	266,328	0	0	0
2066	2,027,472	40,549	121,648	96,994	290,982	0	0	0
2067	2,152,808	43,056	129,168	105,038	315,113	0	0	0
2068	2,285,344	45,707	137,121	113,058	339,175	0	0	0
2069	2,425,622	48,512	145,537	121,178	363,534	0	0	0
2070	2,574,195	51,484	154,452	129,496	388,489	0	0	0
2071	2,731,627	54,633	163,898	138,097	414,290	0	0	0
2072	2,898,506	57,970	173,910	147,050	441,151	0	0	0
2073	3,075,441	61,509	184,526	156,419	469,258	0	0	0



**IRA Rollover Scenario - Taxable Investments**

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	IRA Distributions		
		Current Income	Growth			Gross Distributions	Current-Year IRD Deduction	Taxable Distributions
2074	3,263,072	65,261	195,784	166,261	498,782	0	0	0
2075	3,462,070	69,241	207,724	176,626	529,879	0	0	0
2076	3,673,143	73,463	220,389	187,567	562,701	0	0	0
2077	3,897,038	77,941	233,822	199,131	597,392	0	0	0
2078	4,134,546	82,691	248,073	211,366	634,099	0	0	0
2079	4,386,502	87,730	263,190	224,322	672,967	0	0	0
2080	4,653,793	93,076	279,228	238,049	714,146	0	0	0
2081	4,937,355	98,747	296,241	252,597	757,790	0	0	0



**IRA Rollover Scenario - Taxable Investments**

Jack & Jill Flash

Part 2 of 2

Year	Taxes			After-Tax Investments		
	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2027	0	0	0	0	0	0
2028	0	0	0	0	0	0
2029	0	0	0	0	0	0
2030	0	0	0	0	0	0
2031	0	0	0	0	0	0
2032	0	0	0	0	0	0
2033	0	0	0	0	0	0
2034	0	0	0	0	0	0
2035	0	0	0	0	0	0
2036	0	0	0	0	0	0
2037	25,048	0	0	33,751	0	33,751
2038	13,795	45	272	54,722	407	54,315
2039	14,883	87	528	78,538	965	77,573
2040	16,056	139	839	105,478	1,671	103,806
2041	17,321	200	1,208	135,847	2,525	133,322
2042	18,685	270	1,635	169,985	3,532	166,453
2043	20,060	351	2,126	208,135	4,699	203,436
2044	21,637	443	2,684	250,813	6,035	244,778
2045	23,217	547	3,314	298,299	7,551	290,748
2046	24,905	664	4,021	351,035	9,261	341,774
2047	26,708	795	4,813	409,497	11,179	398,318
2048	28,633	941	5,695	474,201	13,323	460,878
2049	30,684	1,103	6,676	545,703	15,711	529,992
2050	32,870	1,283	7,764	624,602	18,364	606,238
2051	34,957	1,482	8,968	711,223	21,306	689,917
2052	37,149	1,701	10,297	806,178	0	806,178
2053	39,445	1,072	6,490	916,259	9,723	906,537
2054	41,842	1,563	9,462	1,034,914	18,342	1,016,572
2055	44,339	2,027	12,266	1,163,157	0	1,163,157
2056	75,756	266	1,610	392,376	2,412	389,964
2057	83,371	607	3,676	615,692	6,541	609,151
2058	92,340	1,051	6,360	874,856	12,331	862,525
2059	103,616	1,601	9,688	1,177,410	19,799	1,157,611
2060	161,267	2,268	13,726	1,489,123	29,049	1,460,075
2061	0	3,010	18,220	1,587,023	39,745	1,547,278
2062	0	3,520	21,303	1,689,162	48,949	1,640,214
2063	0	3,982	24,100	1,796,214	57,083	1,739,131
2064	0	4,412	26,707	1,908,792	64,474	1,844,317
2065	0	4,824	29,199	2,027,472	71,376	1,956,096
2066	0	5,227	31,635	2,152,808	77,983	2,074,825
2067	0	5,628	34,062	2,285,344	84,450	2,200,893
2068	0	6,033	36,516	2,425,622	90,899	2,334,723
2069	0	6,448	39,029	2,574,195	97,427	2,476,767
2070	0	6,877	41,625	2,731,627	104,115	2,627,512
2071	0	7,324	44,328	2,898,506	111,030	2,787,476
2072	0	7,791	47,155	3,075,441	118,228	2,957,213
2073	0	8,281	50,123	3,263,072	125,761	3,137,311



**IRA Rollover Scenario - Taxable Investments**

Jack & Jill Flash

Part 2 of 2

Year	Taxes			After-Tax Investments		
	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2074	0	8,798	53,250	3,462,070	133,673	3,328,396
2075	0	9,343	56,550	3,673,143	142,008	3,531,135
2076	0	9,919	60,037	3,897,038	150,804	3,746,234
2077	0	10,529	63,726	4,134,546	160,101	3,974,445
2078	0	11,174	67,633	4,386,502	169,938	4,216,564
2079	0	11,858	71,772	4,653,793	180,355	4,473,437
2080	0	12,583	76,159	4,937,355	191,391	4,745,964
2081	0	13,351	80,809	5,238,183	203,088	5,035,095





## *Lump-Sum Distribution*

Supporting Schedules for  
**EMPLOYER STOCK NUA DISTRIBUTION SCENARIO**

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**Jack & Jill Flash**

*Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan*



### Employer Stock NUA Distribution Scenario - Combined After-Tax Assets

Jack & Jill Flash

Year	Retirement Plan Assets						Non-Retirement Plan Assets						Total After-Tax Assets
	Qualified Plan Balance	IRA Balance	Ordinary Income Taxes	Employer Stock NUA	Capital Gains Taxes	After-Tax Retirement Plan Balances	After-Tax Taxable Investment Balance	Taxable Employer Stock Balance	Unrealized Gains	Deferred Capital Gains & Medicare Taxes	After-Tax Employer Stock Balance		
2018	214,800	0	58,411	69,500	16,124	140,265	0	0	0	0	0	140,265	
2019	230,703	0	62,886	74,270	17,231	150,586	0	0	0	0	0	150,586	
2020	247,806	0	67,723	79,340	18,407	161,676	0	0	0	0	0	161,676	
2021	266,151	0	72,951	84,680	19,646	173,554	0	0	0	0	0	173,554	
2022	285,906	0	78,602	90,380	20,968	186,337	0	0	0	0	0	186,337	
2023	307,096	0	84,708	96,380	22,360	200,028	0	0	0	0	0	200,028	
2024	329,902	0	91,307	102,770	23,843	214,752	0	0	0	0	0	214,752	
2025	354,421	0	98,438	109,550	25,416	230,567	0	0	0	0	0	230,567	
2026	380,761	0	112,481	116,720	26,846	241,434	0	0	0	0	0	241,434	
2027	0	274,364	116,879	0	0	157,485	22,312	100,733	93,233	24,986	75,746	255,544	
2028	0	296,313	126,230	0	0	170,084	44,661	80,089	74,464	19,956	60,132	274,877	
2029	0	320,018	136,328	0	0	183,691	63,954	63,661	59,442	15,931	47,730	295,375	
2030	0	345,620	147,234	0	0	198,386	80,942	50,612	47,448	12,716	37,896	317,224	
2031	0	373,270	159,013	0	0	214,257	96,217	40,237	37,864	10,148	30,090	340,564	
2032	0	403,131	171,734	0	0	231,397	110,255	31,988	30,208	8,096	23,892	365,544	
2033	0	435,382	185,473	0	0	249,909	123,436	25,433	24,098	6,458	18,974	392,320	
2034	0	470,212	200,310	0	0	269,902	136,068	20,219	19,218	5,150	15,068	421,039	
2035	0	507,829	216,335	0	0	291,494	148,402	16,074	15,323	4,107	11,967	451,863	
2036	0	548,455	233,642	0	0	314,813	160,642	12,779	12,216	3,274	9,505	484,960	
2037	0	553,101	235,621	0	0	317,480	195,479	10,159	9,737	2,609	7,550	520,509	
2038	0	575,744	245,267	0	0	330,477	221,740	8,077	7,760	2,080	5,997	558,214	
2039	0	598,494	254,958	0	0	343,536	250,146	6,421	6,183	1,657	4,764	598,445	
2040	0	621,227	264,643	0	0	356,584	280,991	5,104	4,926	1,320	3,784	641,360	
2041	0	643,797	274,258	0	0	369,540	314,578	4,058	3,924	1,052	3,006	687,124	
2042	0	666,037	283,732	0	0	382,305	351,217	3,226	3,126	838	2,388	735,911	
2043	0	687,904	293,047	0	0	394,857	391,148	2,565	2,490	667	1,898	787,902	
2044	0	709,049	302,055	0	0	406,994	434,787	2,039	1,983	531	1,508	843,288	
2045	0	729,411	310,729	0	0	418,682	482,389	1,621	1,579	423	1,198	902,269	
2046	0	748,758	318,971	0	0	429,787	534,314	1,289	1,257	337	952	965,053	
2047	0	766,829	326,669	0	0	440,160	590,946	1,025	1,001	268	756	1,031,862	
2048	0	783,331	333,699	0	0	449,632	652,693	814	797	214	601	1,102,926	
2049	0	797,941	339,923	0	0	458,018	719,991	648	634	170	478	1,178,486	
2050	0	810,296	345,186	0	0	465,110	793,305	515	505	135	380	1,258,795	
2051	0	820,370	349,478	0	0	470,892	872,921	409	402	108	302	1,344,115	
2052	0	827,817	352,650	0	0	475,167	993,321	325	66	18	308	1,468,796	
2053	0	832,265	354,545	0	0	477,720	1,087,032	259	64	17	241	1,564,993	
2054	0	833,314	354,992	0	0	478,322	1,189,069	206	60	16	190	1,667,581	
2055	0	830,536	353,808	0	0	476,728	1,331,201	163	28	7	156	1,808,085	



### Employer Stock NUA Distribution Scenario - Senior Generation Estate Illustration

Jack & Jill Flash

Year	Pretax transfer					Net to Heirs						
	Qualified Plan Balance	IRA Balance	Taxable Investment Balance	Taxable Employer Stock Balance	Combined Balances	Estate Taxes	Ordinary IRD Deduction	Ordinary Income Taxes	Employer Stock NUA	Employer Stock NUA IRD Deduction	Capital Gains Taxes on IRD	Net to Heirs
2018	214,800	0	0	0	214,800	85,920	43,590	40,887	69,500	20,850	11,287	76,706
2019	230,703	0	0	0	230,703	92,281	46,930	44,020	74,270	22,281	12,061	82,340
2020	247,806	0	0	0	247,806	99,122	50,540	47,406	79,340	23,802	12,885	88,392
2021	266,151	0	0	0	266,151	106,460	54,441	51,066	84,680	25,404	13,752	94,873
2022	285,906	0	0	0	285,906	114,363	58,658	55,021	90,380	27,114	14,678	101,845
2023	307,096	0	0	0	307,096	122,838	63,215	59,296	96,380	28,914	15,652	109,310
2024	329,902	0	0	0	329,902	131,961	68,140	63,915	102,770	30,831	16,690	117,336
2025	354,421	0	0	0	354,421	141,768	73,461	68,907	109,550	32,865	17,791	125,955
2026	380,761	0	0	0	380,761	152,304	79,212	78,737	116,720	35,016	18,792	130,928
2027	0	274,364	22,312	100,733	397,409	158,964	82,309	81,815	87,540	26,262	14,094	142,536
2028	0	296,313	44,930	80,089	421,332	168,533	88,894	88,361	65,655	19,697	10,570	153,868
2029	0	320,018	64,698	63,661	448,377	179,351	96,006	95,430	49,241	14,772	7,928	165,669
2030	0	345,620	82,280	50,612	478,512	191,405	103,686	103,064	36,931	11,079	5,946	178,097
2031	0	373,270	98,213	40,237	511,720	204,688	111,981	111,309	27,698	8,309	4,459	191,264
2032	0	403,131	112,936	31,988	548,055	219,222	120,939	120,214	20,774	6,232	3,345	205,275
2033	0	435,382	126,809	25,433	587,624	235,049	130,614	129,831	15,580	4,674	2,508	220,235
2034	0	470,212	140,128	20,219	630,558	252,223	141,064	140,217	11,685	3,506	1,881	236,236
2035	0	507,829	153,136	16,074	677,039	270,816	152,349	151,435	8,764	2,629	1,411	253,378
2036	0	548,455	166,039	12,779	727,274	290,909	164,537	163,549	6,573	1,972	1,058	271,756
2037	0	553,101	201,529	10,159	764,790	305,916	165,930	164,935	4,930	1,479	794	293,145
2038	0	575,744	228,709	8,077	812,529	325,012	172,723	171,687	3,697	1,109	595	315,235
2039	0	598,494	258,130	6,421	863,045	345,218	179,548	178,471	2,773	832	446	338,910
2040	0	621,227	290,093	5,104	916,424	366,570	186,368	185,250	2,080	624	335	364,270
2041	0	643,797	324,903	4,058	972,758	389,103	193,139	191,980	1,560	468	251	391,423
2042	0	666,037	362,879	3,226	1,032,143	412,857	199,811	198,612	1,170	351	188	420,485
2043	0	687,904	404,270	2,565	1,094,739	437,896	206,371	205,133	877	263	141	451,569
2044	0	709,049	449,504	2,039	1,160,592	464,237	212,715	211,438	658	197	106	484,811
2045	0	729,411	498,848	1,621	1,229,880	491,952	218,823	217,510	494	148	79	520,338
2046	0	748,758	552,675	1,289	1,302,722	521,089	224,628	223,280	370	111	60	558,294
2047	0	766,829	611,382	1,025	1,379,235	551,694	230,049	228,668	278	83	45	598,828
2048	0	783,331	675,393	814	1,459,539	583,816	234,999	233,589	208	62	34	642,100
2049	0	797,941	745,161	648	1,543,749	617,500	239,382	237,946	156	47	25	688,278
2050	0	810,296	821,170	515	1,631,980	652,792	243,089	241,630	117	35	19	737,539
2051	0	820,370	903,723	409	1,724,502	689,801	246,111	244,634	88	26	14	790,053
2052	0	827,817	993,321	325	1,821,464	728,586	248,345	246,855	66	20	11	846,013
2053	0	832,265	1,099,011	259	1,931,535	772,614	249,680	248,182	49	15	8	910,732
2054	0	833,314	1,211,308	206	2,044,827	817,931	249,994	248,494	37	11	6	978,396
2055	0	830,536	1,331,201	163	2,161,901	864,760	249,161	247,666	28	8	4	1,049,470



**Employer Stock NUA Distribution Scenario - IRA Illustration**

Jack & Jill Flash

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2027	61.9	64.9	35.9	0	254,041	20,323	0.0	0	274,364
2028	62.9	65.9	36.9	274,364	0	21,949	0.0	0	296,313
2029	63.9	66.9	37.9	296,313	0	23,705	0.0	0	320,018
2030	64.9	67.9	38.9	320,018	0	25,601	0.0	0	345,620
2031	65.9	68.9	39.9	345,620	0	27,650	0.0	0	373,270
2032	66.9	69.9	40.9	373,270	0	29,862	0.0	0	403,131
2033	67.9	70.9	41.9	403,131	0	32,250	0.0	0	435,382
2034	68.9	71.9	42.9	435,382	0	34,831	0.0	0	470,212
2035	69.9	72.9	43.9	470,212	0	37,617	0.0	0	507,829
2036	70.9	73.9	44.9	507,829	0	40,626	27.4	0	548,455
2037	71.9	74.9	45.9	548,455	0	43,876	26.5	39,230	553,101
2038	72.9	75.9	46.9	553,101	0	44,248	25.6	21,606	575,744
2039	73.9	76.9	47.9	575,744	0	46,060	24.7	23,309	598,494
2040	74.9	77.9	48.9	598,494	0	47,880	23.8	25,147	621,227
2041	75.9	78.9	49.9	621,227	0	49,698	22.9	27,128	643,797
2042	76.9	79.9	50.9	643,797	0	51,504	22.0	29,264	666,037
2043	77.9	80.9	51.9	666,037	0	53,283	21.2	31,417	687,904
2044	78.9	81.9	52.9	687,904	0	55,032	20.3	33,887	709,049
2045	79.9	82.9	53.9	709,049	0	56,724	19.5	36,361	729,411
2046	80.9	83.9	54.9	729,411	0	58,353	18.7	39,006	748,758
2047	81.9	84.9	55.9	748,758	0	59,901	17.9	41,830	766,829
2048	82.9	85.9	56.9	766,829	0	61,346	17.1	44,844	783,331
2049	83.9	86.9	57.9	783,331	0	62,667	16.3	48,057	797,941
2050	84.9	87.9	58.9	797,941	0	63,835	15.5	51,480	810,296
2051	85.9	88.9	59.9	810,296	0	64,824	14.8	54,750	820,370
2052	86.9	89.9	60.9	820,370	0	65,630	14.1	58,182	827,817
2053	87.9	0.0	61.9	827,817	0	66,225	13.4	61,777	832,265
2054	88.9	0.0	62.9	832,265	0	66,581	12.7	65,533	833,314
2055	89.9	0.0	63.9	833,314	0	66,665	12.0	69,443	830,536
2056	0.0	0.0	64.9	830,536	0	66,443	4.9	169,497	727,482
2057	0.0	0.0	65.9	727,482	0	58,199	3.9	186,534	599,147
2058	0.0	0.0	66.9	599,147	0	47,932	2.9	206,602	440,476
2059	0.0	0.0	67.9	440,476	0	35,238	1.9	231,830	243,885
2060	0.0	0.0	68.9	243,885	0	19,511	1.0	263,395	0
2061	0.0	0.0	69.9	0	0	0	1.0	0	0
2062	0.0	0.0	70.9	0	0	0	1.0	0	0
2063	0.0	0.0	71.9	0	0	0	1.0	0	0
2064	0.0	0.0	72.9	0	0	0	1.0	0	0
2065	0.0	0.0	73.9	0	0	0	1.0	0	0
2066	0.0	0.0	74.9	0	0	0	1.0	0	0
2067	0.0	0.0	75.9	0	0	0	1.0	0	0
2068	0.0	0.0	76.9	0	0	0	1.0	0	0
2069	0.0	0.0	77.9	0	0	0	1.0	0	0
2070	0.0	0.0	78.9	0	0	0	1.0	0	0
2071	0.0	0.0	79.9	0	0	0	1.0	0	0
2072	0.0	0.0	80.9	0	0	0	1.0	0	0
2073	0.0	0.0	81.9	0	0	0	1.0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

**Employer Stock NUA Distribution Scenario - IRA Illustration**

*Jack & Jill Flash*

Year	Year-End Attained Ages			Beginning Balance	Rollover Contributions	Income & Growth	Required Distributions		Ending Balance
	Jill's Age	Jack's Age	Heir's Age				Applicable Divisor	Minimum Distributions	
2074	0.0	0.0	82.9	0	0	0	1.0	0	0
2075	0.0	0.0	83.9	0	0	0	1.0	0	0
2076	0.0	0.0	84.9	0	0	0	1.0	0	0
2077	0.0	0.0	85.9	0	0	0	1.0	0	0
2078	0.0	0.0	86.9	0	0	0	1.0	0	0
2079	0.0	0.0	87.9	0	0	0	1.0	0	0
2080	0.0	0.0	88.9	0	0	0	1.0	0	0
2081	0.0	0.0	89.9	0	0	0	1.0	0	0



### Employer Stock NUA Distribution Scenario - Taxable Investments

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	Employer Stock					
		Current Income	Growth			Sales Proceeds	Realized Gains	Current-Year NUA IRD Deduction	Remaining NUA IRD Deduction	Net Capital Gain Income	Dividends
2027	0	0	0	0	0	33,578	31,078	0	0	31,078	294
2028	22,312	446	1,339	335	1,004	26,696	24,821	0	0	24,821	227
2029	44,930	899	2,696	925	2,775	21,220	19,814	0	0	19,814	175
2030	64,698	1,294	3,882	1,664	4,993	16,871	15,816	0	0	15,816	135
2031	82,280	1,646	4,937	2,482	7,447	13,412	12,621	0	0	12,621	105
2032	98,213	1,964	5,893	3,335	10,005	10,663	10,069	0	0	10,069	81
2033	112,936	2,259	6,776	4,195	12,586	8,478	8,033	0	0	8,033	62
2034	126,809	2,536	7,609	5,049	15,146	6,740	6,406	0	0	6,406	48
2035	140,128	2,803	8,408	5,888	17,665	5,358	5,108	0	0	5,108	37
2036	153,136	3,063	9,188	6,713	20,140	4,260	4,072	0	0	4,072	29
2037	166,039	3,321	9,962	7,526	22,577	3,386	3,246	0	0	3,246	22
2038	201,529	4,031	12,092	8,667	26,001	2,692	2,587	0	0	2,587	17
2039	228,709	4,574	13,723	9,931	29,793	2,140	2,061	0	0	2,061	13
2040	258,130	5,163	15,488	11,320	33,961	1,701	1,642	0	0	1,642	10
2041	290,093	5,802	17,406	12,842	38,525	1,353	1,308	0	0	1,308	8
2042	324,903	6,498	19,494	14,505	43,514	1,075	1,042	0	0	1,042	6
2043	362,879	7,258	21,773	16,322	48,965	855	830	0	0	830	5
2044	404,270	8,085	24,256	18,305	54,916	680	661	0	0	661	4
2045	449,504	8,990	26,970	20,472	61,415	540	526	0	0	526	3
2046	498,848	9,977	29,931	22,836	68,509	430	419	0	0	419	2
2047	552,675	11,053	33,160	25,417	76,252	342	334	0	0	334	2
2048	611,382	12,228	36,683	28,234	84,701	271	266	0	0	266	1
2049	675,393	13,508	40,524	31,306	93,919	216	211	0	0	211	1
2050	745,161	14,903	44,710	34,657	103,971	172	168	0	0	168	1
2051	821,170	16,423	49,270	38,310	114,931	136	134	0	0	134	1
2052	903,723	18,074	54,223	42,289	0	108	107	0	0	107	0
2053	993,321	19,866	59,599	44,900	44,699	86	21	0	0	21	0
2054	1,099,011	21,980	65,941	27,660	82,980	69	20	0	0	20	0
2055	1,211,308	24,226	72,678	38,915	0	54	18	0	0	18	0
2056	466,441	9,329	27,986	6,997	20,990	43	9	2	6	7	0
2057	618,376	12,368	37,103	14,523	43,569	34	9	2	5	7	0
2058	791,581	15,832	47,495	22,766	68,298	27	8	1	4	7	0
2059	989,583	19,792	59,375	31,918	95,755	22	7	1	3	7	0
2060	1,217,609	24,352	73,057	42,203	126,609	17	7	1	2	6	0
2061	1,452,996	29,060	87,180	53,447	160,341	14	6	0	1	5	0
2062	1,547,137	30,943	92,828	63,292	189,877	11	5	0	1	5	0
2063	1,645,662	32,913	98,740	72,154	216,463	9	4	0	1	4	0
2064	1,749,165	34,983	104,950	80,353	241,059	7	4	0	1	3	0
2065	1,858,194	37,164	111,492	88,138	264,413	5	3	0	0	3	0
2066	1,973,274	39,465	118,396	95,702	287,107	4	2	0	0	2	0
2067	2,094,914	41,898	125,695	103,201	309,602	3	2	0	0	2	0
2068	2,223,624	44,472	133,417	110,755	332,264	3	2	0	0	2	0
2069	2,359,915	47,198	141,595	118,465	355,394	2	1	0	0	1	0
2070	2,504,313	50,086	150,259	126,413	379,240	2	1	0	0	1	0
2071	2,657,357	53,147	159,441	134,670	404,011	1	1	0	0	1	0
2072	2,819,612	56,392	169,177	143,297	429,891	1	1	0	0	1	0
2073	2,991,665	59,833	179,500	152,348	457,043	1	1	0	0	1	0



**Employer Stock NUA Distribution Scenario - Taxable Investments**

Jack & Jill Flash

Part 1 of 2

Year	Beginning Balance	Current-Year Returns		Realized Gains	Unrealized Gains	Employer Stock					
		Current Income	Growth			Sales Proceeds	Realized Gains	Current-Year NUA IRD Deduction	Remaining NUA IRD Deduction	Net Capital Gain Income	Dividends
2074	3,174,134	63,483	190,448	161,873	485,618	1	1	0	0	0	0
2075	3,367,670	67,353	202,060	171,920	515,759	1	0	0	0	0	0
2076	3,572,959	71,459	214,378	182,534	547,602	0	0	0	0	0	0
2077	3,790,726	75,815	227,444	193,761	581,284	0	0	0	0	0	0
2078	4,021,738	80,435	241,304	205,647	616,942	0	0	0	0	0	0
2079	4,266,807	85,336	256,008	218,237	654,712	0	0	0	0	0	0
2080	4,526,795	90,536	271,608	231,580	694,740	0	0	0	0	0	0
2081	4,802,611	96,052	288,157	245,724	737,173	0	0	0	0	0	0



## Employer Stock NUA Distribution Scenario - Taxable Investments

Jack & Jill Flash

Part 2 of 2

Year	Retirement Plan Distributions			Taxes			After-Tax Investments		
	Gross Distributions	Current-Year IRD Deduction	Taxable Distributions	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2027	0	0	10,000	4,260	83	7,215	22,312	0	22,312
2028	0	0	0	0	150	5,941	44,930	269	44,661
2029	0	0	0	0	205	5,017	64,698	744	63,954
2030	0	0	0	0	251	4,349	82,280	1,338	80,942
2031	0	0	0	0	290	3,876	98,213	1,996	96,217
2032	0	0	0	0	324	3,553	112,936	2,681	110,255
2033	0	0	0	0	356	3,346	126,809	3,373	123,436
2034	0	0	0	0	385	3,229	140,128	4,059	136,068
2035	0	0	0	0	415	3,182	153,136	4,734	148,402
2036	0	0	0	0	444	3,192	166,039	5,397	160,642
2037	39,230	0	39,230	16,712	474	3,246	201,529	6,051	195,479
2038	21,606	0	21,606	9,204	535	3,519	228,709	6,968	221,740
2039	23,309	0	23,309	9,930	595	3,813	258,130	7,984	250,146
2040	25,147	0	25,147	10,713	663	4,171	290,093	9,101	280,991
2041	27,128	0	27,128	11,556	739	4,591	324,903	10,325	314,578
2042	29,264	0	29,264	12,466	823	5,072	362,879	11,662	351,217
2043	31,417	0	31,417	13,384	917	5,615	404,270	13,123	391,148
2044	33,887	0	33,887	14,436	1,020	6,223	449,504	14,717	434,787
2045	36,361	0	36,361	15,490	1,133	6,898	498,848	16,459	482,389
2046	39,006	0	39,006	16,617	1,258	7,644	552,675	18,360	534,314
2047	41,830	0	41,830	17,820	1,395	8,465	611,382	20,436	590,946
2048	44,844	0	44,844	19,103	1,545	9,368	675,393	22,700	652,693
2049	48,057	0	48,057	20,472	1,709	10,356	745,161	25,170	719,991
2050	51,480	0	51,480	21,931	1,888	11,438	821,170	27,864	793,305
2051	54,750	0	54,750	23,323	2,084	12,620	903,723	30,802	872,921
2052	58,182	0	58,182	24,786	2,297	13,908	993,321	0	993,321
2053	61,777	0	61,777	26,317	1,321	8,001	1,099,011	11,979	1,087,032
2054	65,533	0	65,533	27,917	1,887	11,422	1,211,308	22,239	1,189,069
2055	69,443	0	69,443	29,583	2,400	14,527	1,331,201	0	1,331,201
2056	169,497	50,849	118,648	50,544	620	3,757	618,376	5,625	612,751
2057	186,534	55,960	130,574	55,624	1,022	6,187	791,581	11,677	779,905
2058	206,602	61,981	144,622	61,609	1,467	8,879	989,583	18,304	971,279
2059	231,830	69,549	162,281	69,132	1,965	11,895	1,217,609	25,662	1,191,947
2060	263,395	10,822	252,573	107,596	2,529	15,309	1,452,996	33,931	1,419,065
2061	0	0	0	0	3,135	18,978	1,547,137	42,971	1,504,165
2062	0	0	0	0	3,581	21,675	1,645,662	50,887	1,594,775
2063	0	0	0	0	3,993	24,166	1,749,165	58,012	1,691,153
2064	0	0	0	0	4,383	26,528	1,858,194	64,604	1,793,590
2065	0	0	0	0	4,762	28,820	1,973,274	70,863	1,902,411
2066	0	0	0	0	5,136	31,089	2,094,914	76,945	2,017,969
2067	0	0	0	0	5,514	33,373	2,223,624	82,973	2,140,651
2068	0	0	0	0	5,899	35,703	2,359,915	89,047	2,270,868
2069	0	0	0	0	6,295	38,103	2,504,313	95,246	2,409,067
2070	0	0	0	0	6,707	40,595	2,657,357	101,636	2,555,721
2071	0	0	0	0	7,137	43,198	2,819,612	108,275	2,711,337
2072	0	0	0	0	7,588	45,929	2,991,665	115,211	2,876,454
2073	0	0	0	0	8,063	48,802	3,174,134	122,488	3,051,647



**Employer Stock NUA Distribution Scenario - Taxable Investments**

Jack & Jill Flash

Part 2 of 2

Year	Retirement Plan Distributions			Taxes			After-Tax Investments		
	Gross Distributions	Current-Year IRD Deduction	Taxable Distributions	Ordinary Income Taxes	Unearned Income Medicare Surtax	Capital Gains Taxes	Ending Balance	Deferred Capital Gains & Medicare Taxes	After-Tax Balance
2074	0	0	0	0	8,564	51,832	3,367,670	130,146	3,237,525
2075	0	0	0	0	9,092	55,033	3,572,959	138,223	3,434,736
2076	0	0	0	0	9,652	58,419	3,790,726	146,757	3,643,969
2077	0	0	0	0	10,244	62,003	4,021,738	155,784	3,865,954
2078	0	0	0	0	10,871	65,799	4,266,807	165,340	4,101,467
2079	0	0	0	0	11,536	69,822	4,526,795	175,463	4,351,332
2080	0	0	0	0	12,240	74,087	4,802,611	186,190	4,616,421
2081	0	0	0	0	12,988	78,609	5,095,224	197,562	4,897,662





## Employer Stock NUA Distribution Scenario - Taxable Employer Stock Illustration

Jack & Jill Flash

Year	Employer Stock Shares Reconciliation						Employer Stock Cash Flows			Ending Value	Unrealized Gains
	Beginning Shares	Beginning Balance	Shares Received from Qualified Plan	End of Year Employer Stock Price	Employer Stock Turnover 25.0%	Ending Shares	Sales Proceeds	Employer Stock Dividends Received	Pretax Cash Flows to Taxable Investments		
2027	0	0	3,000	44.77	750	2,250	33,578	294	33,871	100,733	93,233
2028	2,250	100,733	0	47.46	563	1,688	26,696	227	26,923	80,089	74,464
2029	1,688	80,089	0	50.30	422	1,266	21,220	175	21,396	63,661	59,442
2030	1,266	63,661	0	53.32	316	949	16,871	135	17,006	50,612	47,448
2031	949	50,612	0	56.52	237	712	13,412	105	13,517	40,237	37,864
2032	712	40,237	0	59.91	178	534	10,663	81	10,743	31,988	30,208
2033	534	31,988	0	63.51	133	400	8,478	62	8,540	25,433	24,098
2034	400	25,433	0	67.32	100	300	6,740	48	6,788	20,219	19,218
2035	300	20,219	0	71.36	75	225	5,358	37	5,395	16,074	15,323
2036	225	16,074	0	75.64	56	169	4,260	29	4,288	12,779	12,216
2037	169	12,779	0	80.18	42	127	3,386	22	3,409	10,159	9,737
2038	127	10,159	0	84.99	32	95	2,692	17	2,709	8,077	7,760
2039	95	8,077	0	90.09	24	71	2,140	13	2,154	6,421	6,183
2040	71	6,421	0	95.49	18	53	1,701	10	1,712	5,104	4,926
2041	53	5,104	0	101.22	13	40	1,353	8	1,361	4,058	3,924
2042	40	4,058	0	107.30	10	30	1,075	6	1,082	3,226	3,126
2043	30	3,226	0	113.73	8	23	855	5	860	2,565	2,490
2044	23	2,565	0	120.56	6	17	680	4	683	2,039	1,983
2045	17	2,039	0	127.79	4	13	540	3	543	1,621	1,579
2046	13	1,621	0	135.46	3	10	430	2	432	1,289	1,257
2047	10	1,289	0	143.59	2	7	342	2	343	1,025	1,001
2048	7	1,025	0	152.20	2	5	271	1	273	814	797
2049	5	814	0	161.33	1	4	216	1	217	648	634
2050	4	648	0	171.01	1	3	172	1	172	515	505
2051	3	515	0	181.28	1	2	136	1	137	409	402
2052	2	409	0	192.15	1	2	108	0	109	325	66
2053	2	325	0	203.68	0	1	86	0	87	259	64
2054	1	259	0	215.90	0	1	69	0	69	206	60
2055	1	206	0	228.86	0	1	54	0	55	163	28
2056	1	163	0	242.59	0	1	43	0	43	130	28
2057	1	130	0	257.14	0	0	34	0	35	103	27
2058	0	103	0	272.57	0	0	27	0	27	82	25
2059	0	82	0	288.93	0	0	22	0	22	65	22
2060	0	65	0	306.26	0	0	17	0	17	52	20
2061	0	52	0	324.64	0	0	14	0	14	41	17
2062	0	41	0	344.12	0	0	11	0	11	33	15
2063	0	33	0	364.76	0	0	9	0	9	26	13
2064	0	26	0	386.65	0	0	7	0	7	21	11
2065	0	21	0	409.85	0	0	5	0	6	16	9
2066	0	16	0	434.44	0	0	4	0	4	13	7
2067	0	13	0	460.50	0	0	3	0	3	10	6
2068	0	10	0	488.13	0	0	3	0	3	8	5
2069	0	8	0	517.42	0	0	2	0	2	7	4
2070	0	7	0	548.47	0	0	2	0	2	5	3
2071	0	5	0	581.38	0	0	1	0	1	4	3
2072	0	4	0	616.26	0	0	1	0	1	3	2
2073	0	3	0	653.23	0	0	1	0	1	3	2



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

## Employer Stock NUA Distribution Scenario - Taxable Employer Stock Illustration

Jack & Jill Flash

Year	Employer Stock Shares Reconciliation						Employer Stock Cash Flows			Ending Value	Unrealized Gains
	Beginning Shares	Beginning Balance	Shares Received from Qualified Plan	End of Year Employer Stock Price	Employer Stock Turnover 25.0%	Ending Shares	Sales Proceeds	Employer Stock Dividends Received	Pretax Cash Flows to Taxable Investments		
2074	0	3	0	692.43	0	0	1	0	1	2	2
2075	0	2	0	733.97	0	0	1	0	1	2	1
2076	0	2	0	778.01	0	0	0	0	0	1	1
2077	0	1	0	824.69	0	0	0	0	0	1	1
2078	0	1	0	874.17	0	0	0	0	0	1	1
2079	0	1	0	926.62	0	0	0	0	0	1	1
2080	0	1	0	982.22	0	0	0	0	0	1	0
2081	0	1	0	1041.15	0	0	0	0	0	0	0



### Employer Stock NUA Distribution Scenario - Taxable Employer Stock Sales & Net Unrealized Appreciation

Jack & Jill Flash

Year	Employer Stock Sales			Employer Stock Basis			Net Unrealized Appreciation			NUA IRD Deduction	
	Sales Proceeds	Basis Recovery	Realized Gains	Beginning Basis	Basis Recovery	Ending Basis	Beginning NUA	NUA Portion of Realized Gains	Ending NUA	Current-Year IRD Deduction	Remaining IRD Deduction
2027	33,578	2,500	31,078	10,000	2,500	7,500	116,720	29,180	87,540	0	0
2028	26,696	1,875	24,821	7,500	1,875	5,625	87,540	21,885	65,655	0	0
2029	21,220	1,406	19,814	5,625	1,406	4,219	65,655	16,414	49,241	0	0
2030	16,871	1,055	15,816	4,219	1,055	3,164	49,241	12,310	36,931	0	0
2031	13,412	791	12,621	3,164	791	2,373	36,931	9,233	27,698	0	0
2032	10,663	593	10,069	2,373	593	1,780	27,698	6,925	20,774	0	0
2033	8,478	445	8,033	1,780	445	1,335	20,774	5,193	15,580	0	0
2034	6,740	334	6,406	1,335	334	1,001	15,580	3,895	11,685	0	0
2035	5,358	250	5,108	1,001	250	751	11,685	2,921	8,764	0	0
2036	4,260	188	4,072	751	188	563	8,764	2,191	6,573	0	0
2037	3,386	141	3,246	563	141	422	6,573	1,643	4,930	0	0
2038	2,692	106	2,587	422	106	317	4,930	1,232	3,697	0	0
2039	2,140	79	2,061	317	79	238	3,697	924	2,773	0	0
2040	1,701	59	1,642	238	59	178	2,773	693	2,080	0	0
2041	1,353	45	1,308	178	45	134	2,080	520	1,560	0	0
2042	1,075	33	1,042	134	33	100	1,560	390	1,170	0	0
2043	855	25	830	100	25	75	1,170	292	877	0	0
2044	680	19	661	75	19	56	877	219	658	0	0
2045	540	14	526	56	14	42	658	165	494	0	0
2046	430	11	419	42	11	32	494	123	370	0	0
2047	342	8	334	32	8	24	370	93	278	0	0
2048	271	6	266	24	6	18	278	69	208	0	0
2049	216	4	211	18	4	13	208	52	156	0	0
2050	172	3	168	13	3	10	156	39	117	0	0
2051	136	3	134	10	3	8	117	29	88	0	0
2052	108	2	107	8	2	259	88	22	66	0	0
2053	86	65	21	259	65	195	66	16	49	0	0
2054	69	49	20	195	49	146	49	12	37	0	0
2055	54	36	18	146	36	136	37	9	28	0	0
2056	43	34	9	136	34	102	28	7	21	2	6
2057	34	25	9	102	25	76	21	5	16	2	5
2058	27	19	8	76	19	57	16	4	12	1	4
2059	22	14	7	57	14	43	12	3	9	1	3
2060	17	11	7	43	11	32	9	2	7	1	2
2061	14	8	6	32	8	24	7	2	5	0	1
2062	11	6	5	24	6	18	5	1	4	0	1
2063	9	5	4	18	5	14	4	1	3	0	1
2064	7	3	4	14	3	10	3	1	2	0	1
2065	5	3	3	10	3	8	2	1	2	0	0
2066	4	2	2	8	2	6	2	0	1	0	0
2067	3	1	2	6	1	4	1	0	1	0	0
2068	3	1	2	4	1	3	1	0	1	0	0
2069	2	1	1	3	1	2	1	0	0	0	0
2070	2	1	1	2	1	2	0	0	0	0	0
2071	1	0	1	2	0	1	0	0	0	0	0
2072	1	0	1	1	0	1	0	0	0	0	0
2073	1	0	1	1	0	1	0	0	0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

**Employer Stock NUA Distribution Scenario - Taxable Employer Stock Sales & Net Unrealized Appreciation**

Jack & Jill Flash

Year	Employer Stock Sales			Employer Stock Basis			Net Unrealized Appreciation			NUA IRD Deduction	
	Sales Proceeds	Basis Recovery	Realized Gains	Beginning Basis	Basis Recovery	Ending Basis	Beginning NUA	NUA Portion of Realized Gains	Ending NUA	Current-Year IRD Deduction	Remaining IRD Deduction
2074	1	0	1	1	0	1	0	0	0	0	0
2075	1	0	0	1	0	0	0	0	0	0	0
2076	0	0	0	0	0	0	0	0	0	0	0
2077	0	0	0	0	0	0	0	0	0	0	0
2078	0	0	0	0	0	0	0	0	0	0	0
2079	0	0	0	0	0	0	0	0	0	0	0
2080	0	0	0	0	0	0	0	0	0	0	0
2081	0	0	0	0	0	0	0	0	0	0	0



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

### Employer Stock NUA Distribution Scenario - After-Tax Employer Stock

Jack & Jill Flash

Year	Ending Employer Stock Value	Post-Distribution Employer Stock Unrealized Gains	Net Unrealized Appreciation			After-Tax Employer Stock	
			Ending NUA	Remaining NUA IRD Deduction	Net Taxable NUA Remaining	Deferred Capital Gains & Medicare Taxes	After-Tax Employer Stock Value
2027	100,733	5,693	87,540	0	87,540	21,660	79,073
2028	80,089	8,809	65,655	0	65,655	17,461	62,627
2029	63,661	10,201	49,241	0	49,241	14,059	49,602
2030	50,612	10,517	36,931	0	36,931	11,313	39,300
2031	40,237	10,166	27,698	0	27,698	9,095	31,142
2032	31,988	9,435	20,774	0	20,774	7,306	24,682
2033	25,433	8,518	15,580	0	15,580	5,866	19,567
2034	20,219	7,532	11,685	0	11,685	4,706	15,513
2035	16,074	6,559	8,764	0	8,764	3,774	12,301
2036	12,779	5,643	6,573	0	6,573	3,024	9,755
2037	10,159	4,807	4,930	0	4,930	2,422	7,737
2038	8,077	4,062	3,697	0	3,697	1,939	6,137
2039	6,421	3,410	2,773	0	2,773	1,552	4,869
2040	5,104	2,846	2,080	0	2,080	1,241	3,863
2041	4,058	2,365	1,560	0	1,560	992	3,066
2042	3,226	1,956	1,170	0	1,170	793	2,433
2043	2,565	1,612	877	0	877	634	1,931
2044	2,039	1,325	658	0	658	506	1,533
2045	1,621	1,085	494	0	494	404	1,217
2046	1,289	887	370	0	370	323	966
2047	1,025	723	278	0	278	258	767
2048	814	588	208	0	208	206	609
2049	648	478	156	0	156	164	483
2050	515	388	117	0	117	131	384
2051	409	314	88	0	88	104	305
2052	325	0	66	0	66	15	310
2053	259	15	49	0	49	15	243
2054	206	23	37	0	37	15	191
2055	163	0	28	0	28	6	157
2056	130	7	21	6	15	5	125
2057	103	11	16	5	11	6	98
2058	82	13	12	4	8	5	77
2059	65	14	9	3	6	5	60
2060	52	13	7	2	5	5	47
2061	41	12	5	1	3	4	37
2062	33	11	4	1	3	4	29
2063	26	10	3	1	2	3	23
2064	21	8	2	1	1	3	18
2065	16	7	2	0	1	2	14
2066	13	6	1	0	1	2	11
2067	10	5	1	0	1	2	9
2068	8	4	1	0	0	1	7
2069	7	4	0	0	0	1	6
2070	5	3	0	0	0	1	4
2071	4	3	0	0	0	1	3
2072	3	2	0	0	0	1	3
2073	3	2	0	0	0	0	2



Lump-Sum Distribution - Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan

**Employer Stock NUA Distribution Scenario - After-Tax Employer Stock**

Jack & Jill Flash

Year	Ending Employer Stock Value	Post-Distribution Employer Stock Unrealized Gains	Net Unrealized Appreciation			After-Tax Employer Stock	
			Ending NUA	Remaining NUA IRD Deduction	Net Taxable NUA Remaining	Deferred Capital Gains & Medicare Taxes	After-Tax Employer Stock Value
2074	2	1	0	0	0	0	2
2075	2	1	0	0	0	0	1
2076	1	1	0	0	0	0	1
2077	1	1	0	0	0	0	1
2078	1	1	0	0	0	0	1
2079	1	1	0	0	0	0	1
2080	1	0	0	0	0	0	0
2081	0	0	0	0	0	0	0





## *Lump-Sum Distribution*

Supporting Schedules for  
**TAX & INVESTMENT RATES**

AN ANALYSIS PREPARED EXCLUSIVELY FOR

**Jack & Jill Flash**

*Jill Elects NUA Treatment for SoftCo. Stock Distributed from 401(k) Plan*

## Tax & Investment Rates

Jack & Jill Flash

Part 1 of 2

Year	Senior Generation						Heirs			
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Estate Tax Rate	IRD Deduction Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate
2018	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2019	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2020	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2021	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2022	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2023	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2024	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2025	37.0%	3.2%	40.2%	23.2%	40.0%	30.0%	37.0%	3.2%	40.2%	23.2%
2026	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2027	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2028	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2029	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2030	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2031	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2032	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2033	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2034	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2035	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2036	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2037	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2038	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2039	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2040	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2041	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2042	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2043	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2044	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2045	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2046	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2047	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2048	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2049	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2050	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2051	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2052	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2053	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2054	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2055	39.6%	3.0%	42.6%	23.0%	40.0%	30.0%	39.6%	3.0%	42.6%	23.0%
2056	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2057	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2058	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2059	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2060	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2061	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2062	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2063	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2064	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%





## Tax & Investment Rates

Jack & Jill Flash

Part 1 of 2

Year	Senior Generation						Heirs			
	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate	Estate Tax Rate	IRD Deduction Tax Rate	Federal Ordinary Income Tax Rate	Effective State Income Tax Rate 5.0%	Combined Ordinary Income Tax Rate	Combined Capital Gains Tax Rate
2065	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2066	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2067	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2068	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2069	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2070	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2071	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2072	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2073	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2074	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2075	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2076	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2077	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2078	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2079	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2080	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%
2081	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	39.6%	3.0%	42.6%	23.0%



## Tax & Investment Rates

Jack & Jill Flash

Part 2 of 2

Year	Applicable Tax Rates		Retirement Plan		Taxable Investments		
	Ordinary Income Tax Rate	Capital Gains Tax Rate	Current Income	Growth	Current Income	Growth	Portfolio Turnover
2018	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2019	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2020	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2021	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2022	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2023	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2024	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2025	40.2%	23.2%	2.0%	6.0%	2.0%	6.0%	25.0%
2026	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2027	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2028	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2029	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2030	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2031	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2032	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2033	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2034	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2035	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2036	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2037	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2038	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2039	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2040	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2041	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2042	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2043	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2044	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2045	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2046	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2047	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2048	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2049	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2050	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2051	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2052	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2053	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2054	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2055	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2056	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2057	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2058	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2059	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2060	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2061	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2062	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2063	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2064	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%



## Tax & Investment Rates

Jack & Jill Flash

Part 2 of 2

Year	Applicable Tax Rates		Retirement Plan		Taxable Investments		
	Ordinary Income Tax Rate	Capital Gains Tax Rate	Current Income	Growth	Current Income	Growth	Portfolio Turnover
2065	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2066	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2067	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2068	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2069	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2070	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2071	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2072	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2073	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2074	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2075	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2076	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2077	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2078	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2079	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%
2080	42.6%	23.0%	2.0%	6.0%	2.0%	6.0%	25.0%

