



Asset Allocation Planning

A Summary of
CURRENT NET WORTH

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Disclaimer

This financial plan is designed to provide educational and/or general information and is not intended to provide specific legal, accounting and/or tax advice. Any comparisons and projections including expected rates of return are presented for purposes of illustration only. Nevertheless, we believe that the comparisons as well as the other projections shown provide an important and valid basis for consideration when planning for your financial future.

IMPORTANT: *The projections or other information generated by this financial plan regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results herein may vary with each use of the software tool(s) used to generate this financial plan and over time.*

The financial plan may contain ideas for your consideration concerning aspects of your life such as tax, retirement and estate planning, but these are not presented as, and must not be taken for, legal or tax advice. It is your responsibility to determine if, and how, the suggestions contained in the financial plan should be implemented or otherwise followed. You must carefully consider all relevant factors in making these types of decisions. For specific advice on these aspects of your overall financial plan, you should consult your professional tax and legal advisors. The report that follows is based upon:

- information and assumptions that you have provided or reviewed;
- current tax laws;
- appropriate financial planning concepts;
- historic asset class characteristics;
- additional assumptions and information discussed with your advisor.

The outcome of the analysis will be dependent to a significant extent upon the information and the reasonableness of the planning assumptions. It is your responsibility to provide accurate and complete information. Please contact your advisor with any changes to your information and/or planning assumptions. Inaccurate information and/or unreasonable planning assumptions can materially impact the results of this financial plan.

The simulation of returns at the individual asset, account and/or portfolio level drives the investment projections and proposed financial plan. In all cases investment projections are not to be considered definitive estimates of how the individual assets you own now or in the future will perform. Therefore, it is important that you recognize that the comparisons shown may include comparisons of two asset allocation models—the asset allocation of your current portfolio and the asset allocation projected in our proposed plan—and not comparisons of the individual securities you own. Model comparisons and the projected rates of return are based on past performance of the relevant asset classes. Past performance is not a guarantee of future results. No future rate of return can be predicted with certainty.

The report that follows does not make specific investment recommendations or analyze particular securities. Rather, the report typically contains a proposed asset allocation model based upon your stated risk tolerance, age, current asset allocation and value of your assets. The asset allocation models we use are continuously re-evaluated and are periodically changed as a result. We are under no obligation to revise any financial planning report already prepared if an allocation model is changed after it is issued to you.

Actual results are influenced by events that are both within and outside of your control. The rates actually returned by asset classes will differ from our projections. The rates actually returned by any allocation model noted within the financial plan will likely differ from those returned by any individual portfolio of securities constructed to follow a specific allocation model. Any rate of return shown or used in the financial plan is not intended to predict nor guarantee the actual results of an investment product.



Disclaimer

IMPORTANT: *Investments in stocks, bonds, mutual funds, and other securities are not bank products, are not FDIC insured, and may be subject to loss of principal.*

We have read and understand the above information and disclosures. We understand the basis upon which the report that follows was prepared. We recognize the nature of the asset allocation comparisons and estimated returns as illustrations only. We acknowledge that the report may contain a recommendation for adjusting the asset allocation of our current investment portfolio(s), but it does not provide any guaranteed rates of return, advice on particular securities or any specific legal, tax or accounting advice.

Customer Signature



Net Worth Summary

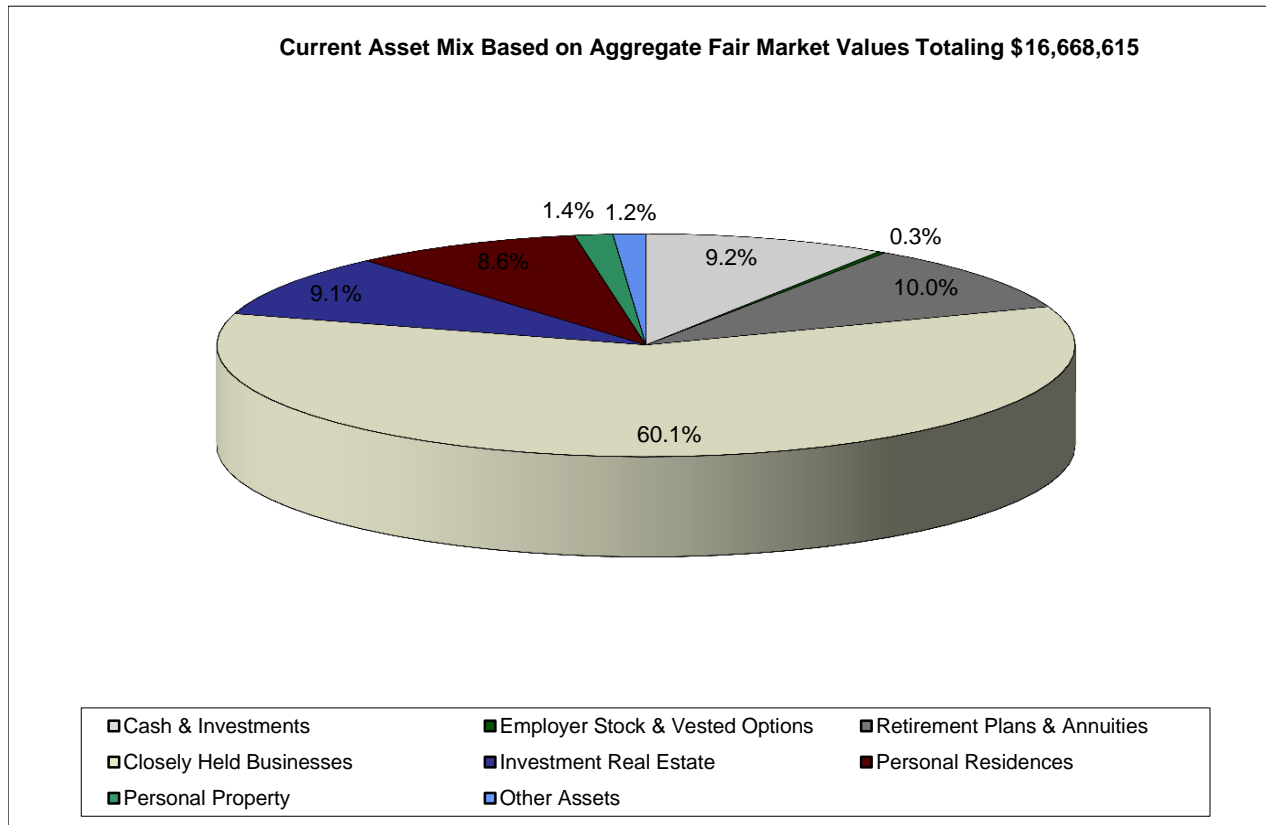
Jack & Jill Flash

Financial Assets	Jack	Jill	Joint	Totals
Cash management fund	0	0	100,000	100,000
Taxable investments	670,395	430,000	325,000	1,425,395
Cash & Investments	670,395	430,000	425,000	1,525,395
Employer stock	0	40,000	0	40,000
Vested nonqualified stock options	0	3,300	0	3,300
Vested incentive stock options	0	2,250	0	2,250
Employer Stock & Vested Options	0	45,550	0	45,550
Qualified retirement plans	500,000	325,000	0	825,000
Traditional IRAs	165,000	50,000	0	215,000
Nonqualified plans	0	512,000	0	512,000
Nonqualified annuities	55,000	55,000	0	110,000
Retirement Plans & Annuities	720,000	942,000	0	1,662,000
Financial Assets	1,390,395	1,417,550	425,000	3,232,945
Unmarketable Assets	Jack	Jill	Joint	Totals
Closely held businesses	10,000,000	25,000	0	10,025,000
Investment real estate	1,000,000	0	525,000	1,525,000
Notes receivable	29,752	10,919	0	40,670
Art & collectibles	0	0	80,000	80,000
Other unmarketable assets	0	0	85,000	85,000
Unmarketable Assets	11,029,752	35,919	690,000	11,755,670
Personal Assets	Jack	Jill	Joint	Totals
Principal residence	0	0	850,000	850,000
Other residences	0	0	590,000	590,000
Personal property	0	0	240,000	240,000
Personal Assets	0	0	1,680,000	1,680,000
Total Assets	12,420,147	1,453,469	2,795,000	16,668,615
Current Liabilities	Jack	Jill	Joint	Totals
25 Breezy Way	0	0	641,778	641,778
423 Sun Circle	0	0	239,259	239,259
1615 Grove Lane	0	0	261,648	261,648
Total Liabilities	0	0	1,142,686	1,142,686
Personal Net Worth	12,420,147	1,453,469	1,652,314	15,525,930



Current Asset Mix

Jack & Jill Flash

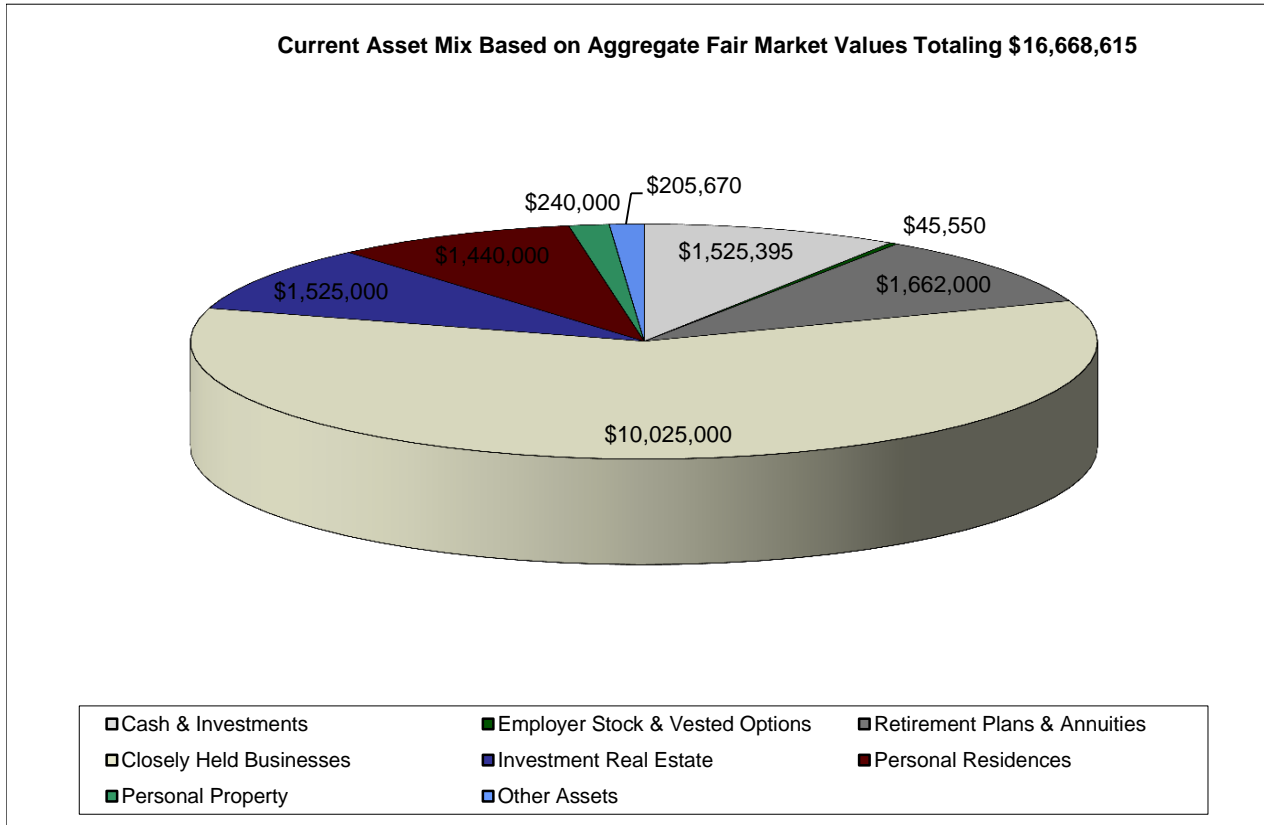


The chart above illustrates the current asset mix before taxes.



Current Asset Mix

Jack & Jill Flash



The chart above illustrates the current asset mix before taxes.





Asset Allocation Planning

Asset Allocation Chart Illustrations

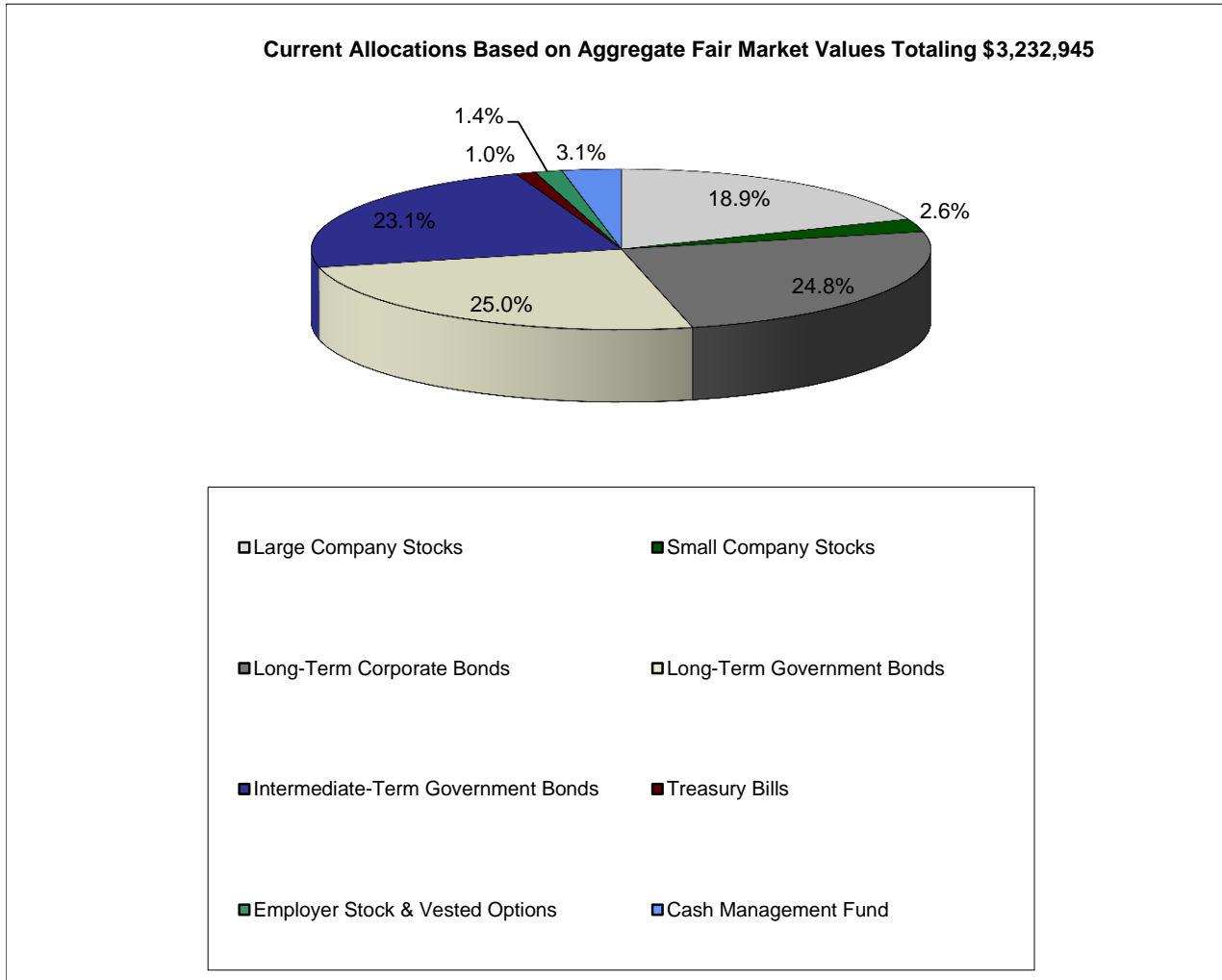
CURRENT PORTFOLIO ALLOCATIONS

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Composite Asset Allocation - Financial Assets

Jack & Jill Flash

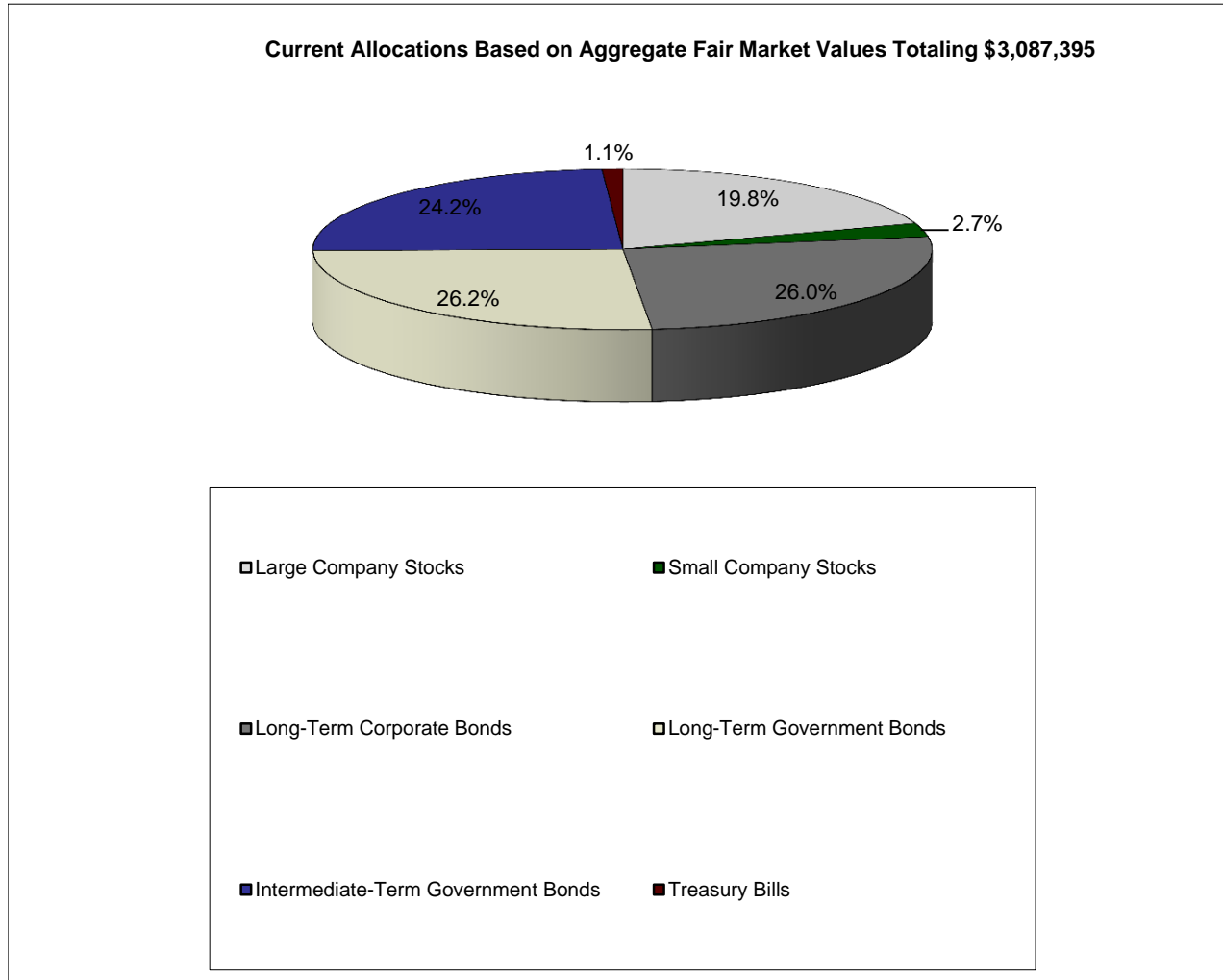


The chart above illustrates the current allocation of financial assets before taxes.



Composite Asset Allocation - Investable Assets

Jack & Jill Flash

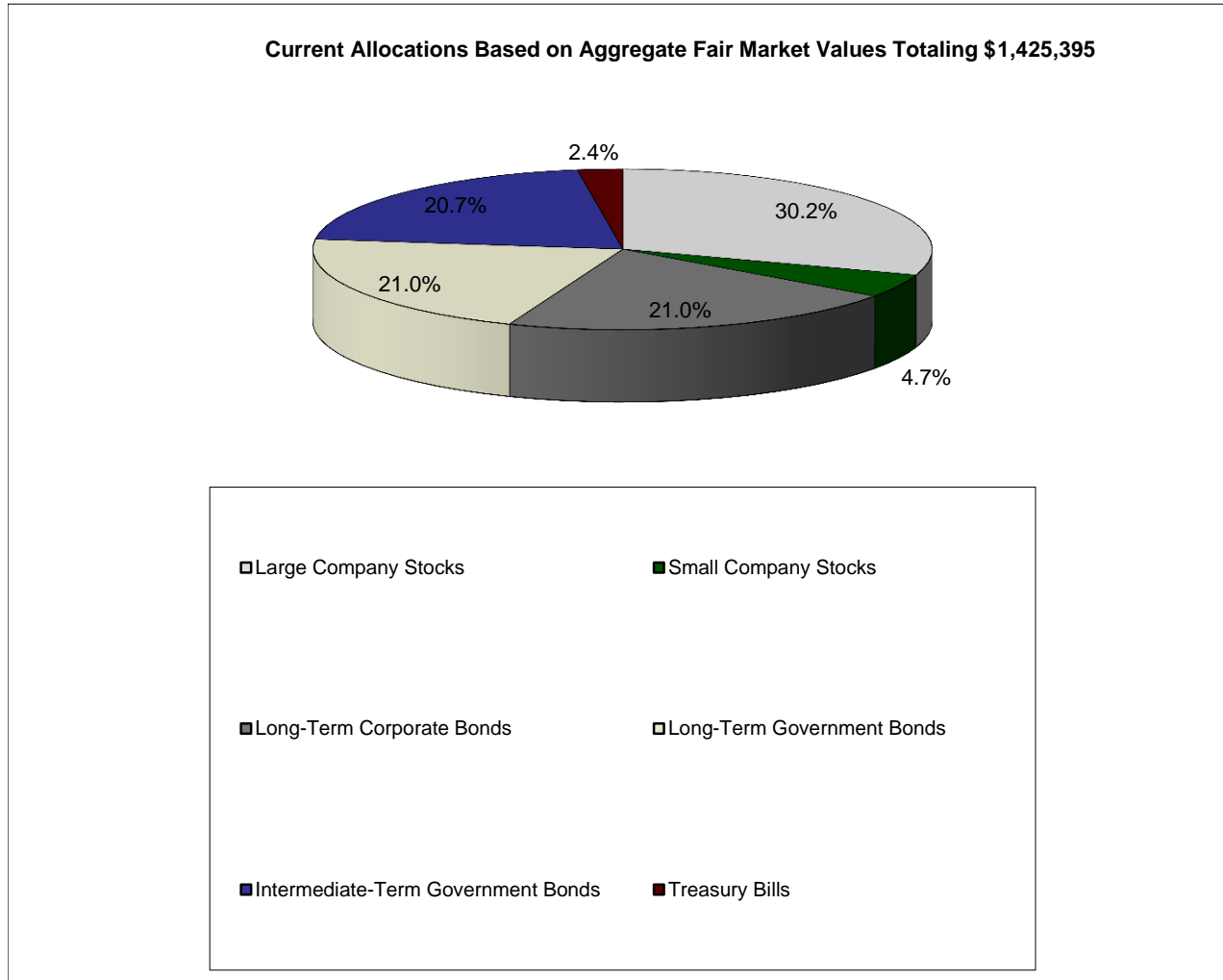


The chart above excludes liquid assets held in a cash management fund, as well as employer stock.



Composite Asset Allocation - Taxable Portfolios

Jack & Jill Flash

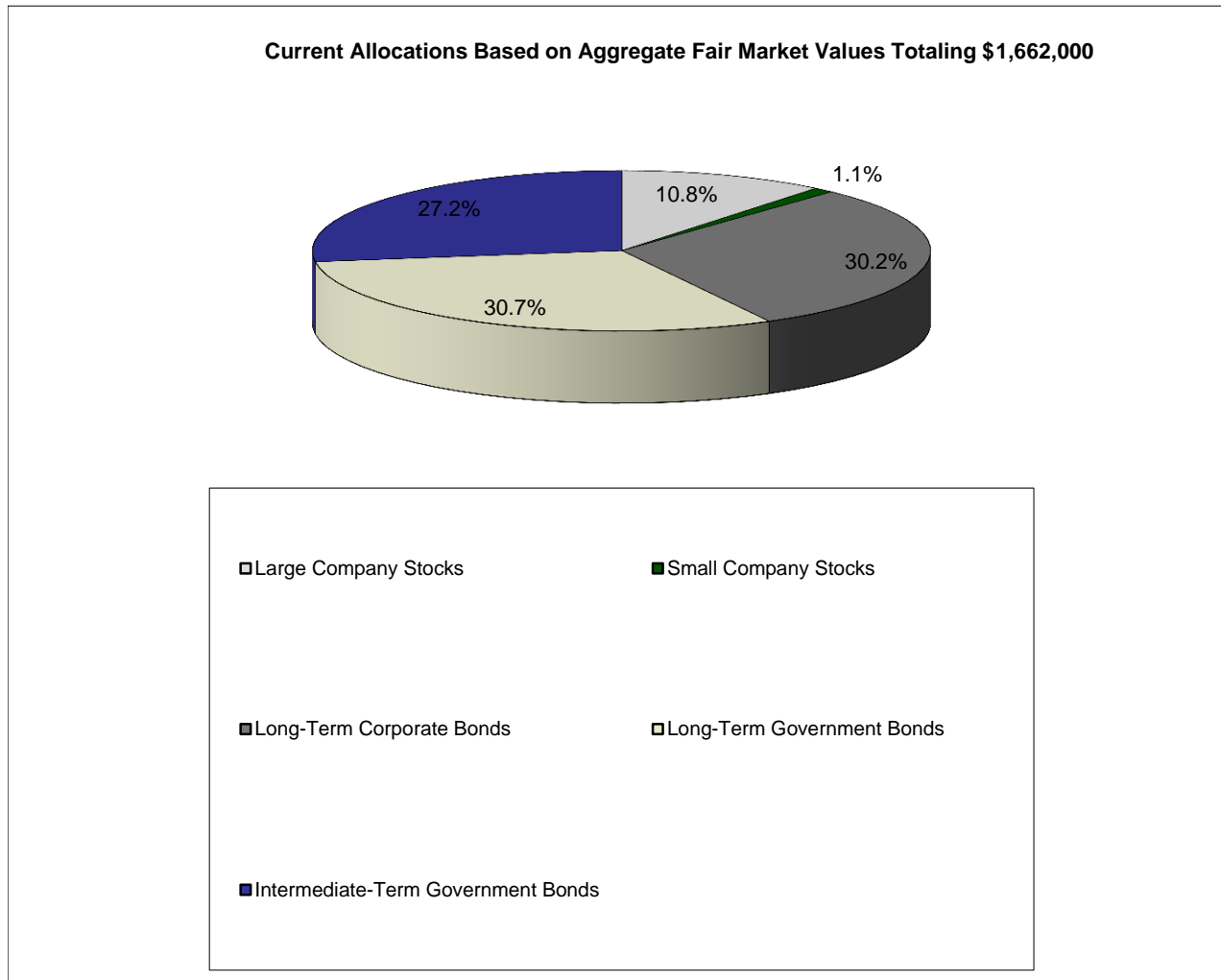


The chart above illustrates the current allocation of investments held outside of tax-deferred plans.



Composite Asset Allocation - Tax-Deferred Portfolios

Jack & Jill Flash

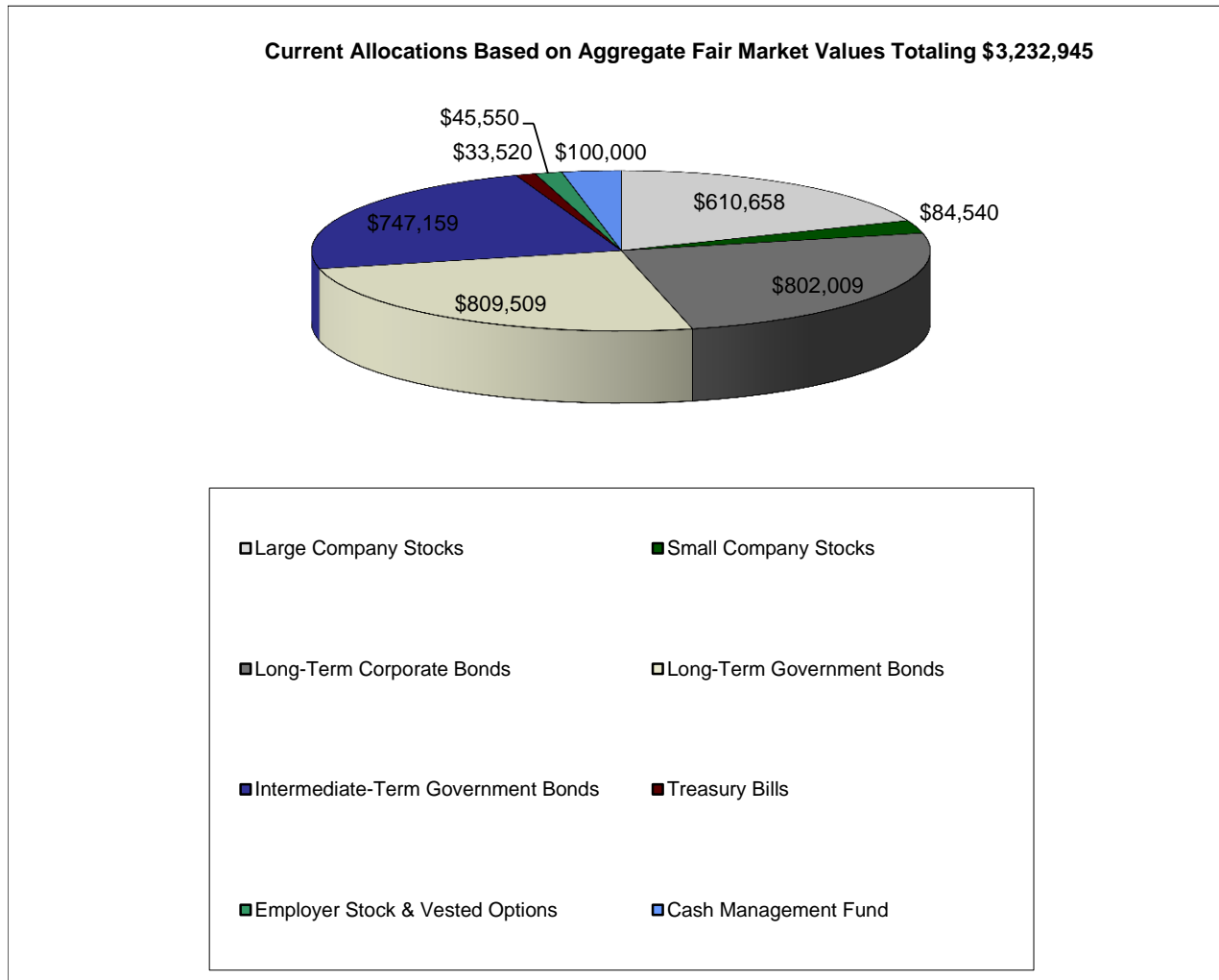


The chart above illustrates the current allocation of investments held inside of tax-deferred plans.



Composite Asset Allocation - Financial Assets

Jack & Jill Flash

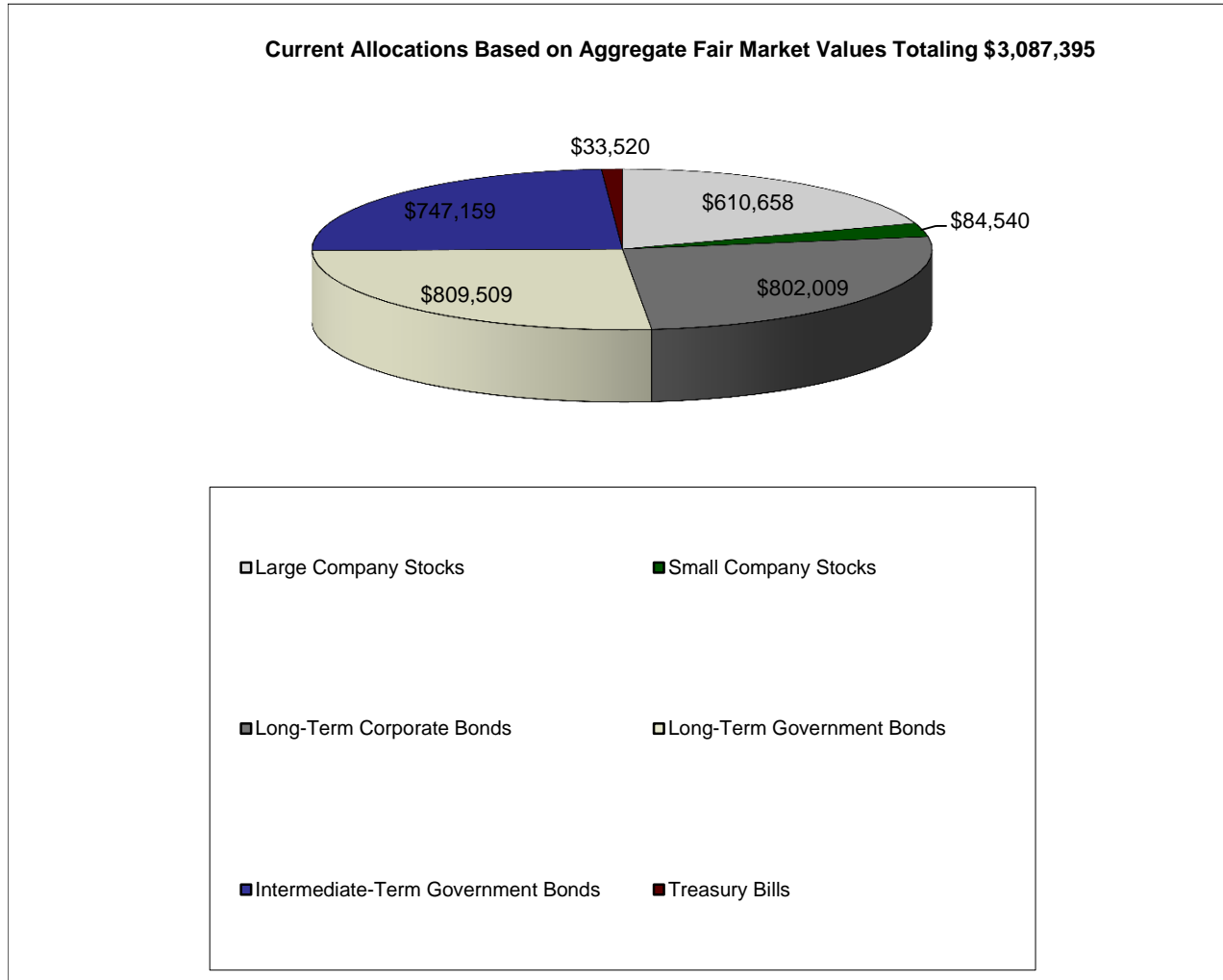


The chart above illustrates the current allocation of financial assets before taxes.



Composite Asset Allocation - Investable Assets

Jack & Jill Flash

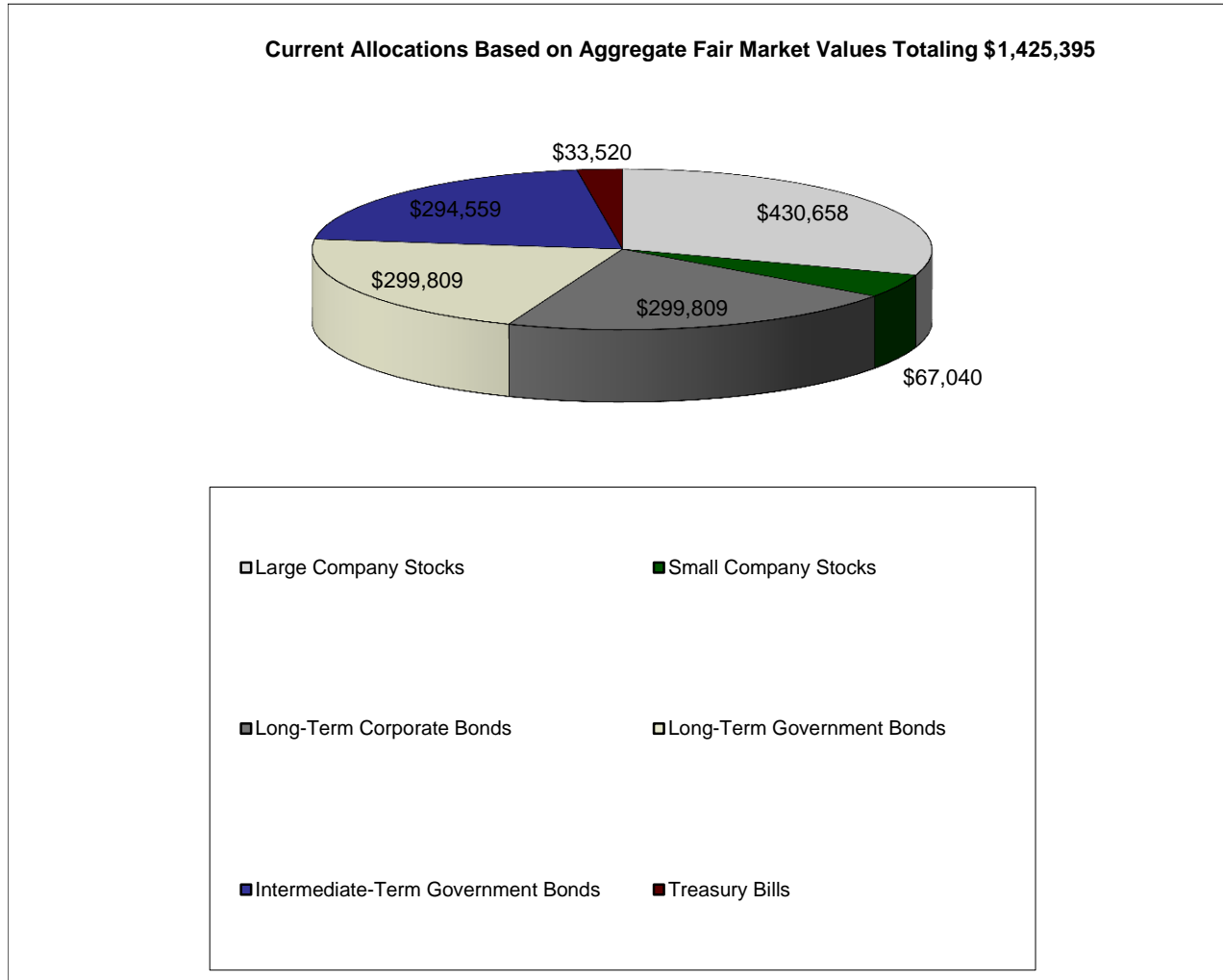


The chart above excludes liquid assets held in a cash management fund, as well as employer stock.



Composite Asset Allocation - Taxable Portfolios

Jack & Jill Flash

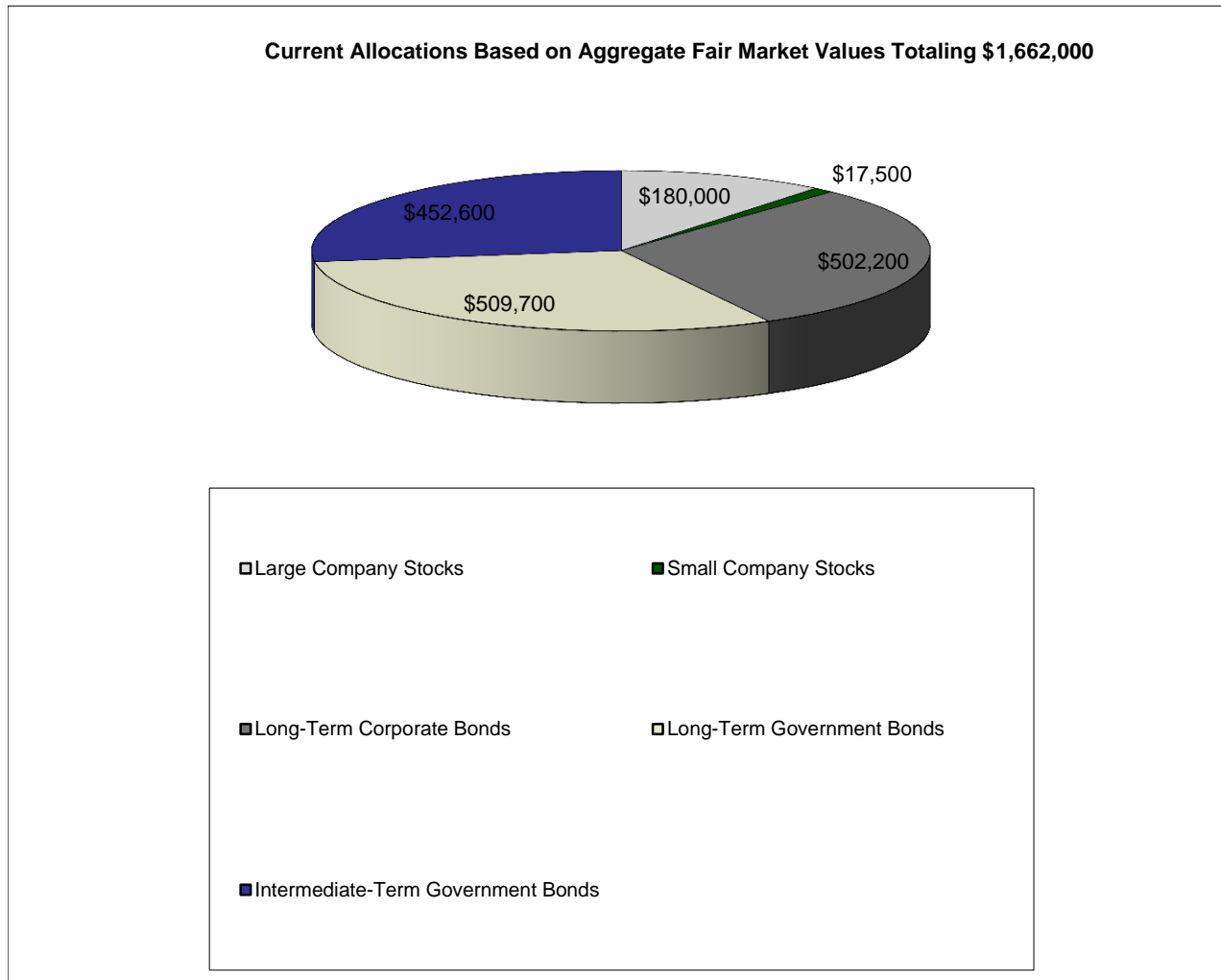


The chart above illustrates the current allocation of investments held outside of tax-deferred plans.



Composite Asset Allocation - Tax-Deferred Portfolios

Jack & Jill Flash



The chart above illustrates the current allocation of investments held inside of tax-deferred plans.





Asset Allocation Planning

Current Investment Portfolios

INVENTORY OF CURRENT HOLDINGS

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Summary of Current Portfolios

Jack & Jill Flash

Portfolios as of January 1, 2014	Jack	Jill	Joint	Community	Totals
Cash management fund	0	0	100,000	0	100,000
Taxable investments	670,395	430,000	325,000	0	1,425,395
Cash & Investments	670,395	430,000	425,000	0	1,525,395
Employer stock	0	40,000	0	0	40,000
Vested stock options	0	5,550	0	0	5,550
Employer Stock & Vested Options	0	45,550	0	0	45,550
Qualified plans & traditional IRAs	665,000	375,000	0	0	1,040,000
Nonqualified plans	0	512,000	0	0	512,000
Nonqualified annuities	55,000	55,000	0	0	110,000
Retirement Plans & Annuities	720,000	942,000	0	0	1,662,000
Totals	1,390,395	1,417,550	425,000	0	3,232,945





Asset Allocation Planning

Asset Allocation Analysis & Planning
CURRENT vs. RECOMMENDED ALLOCATIONS

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Summary of Asset Classes & Portfolio Returns

Jack & Jill Flash

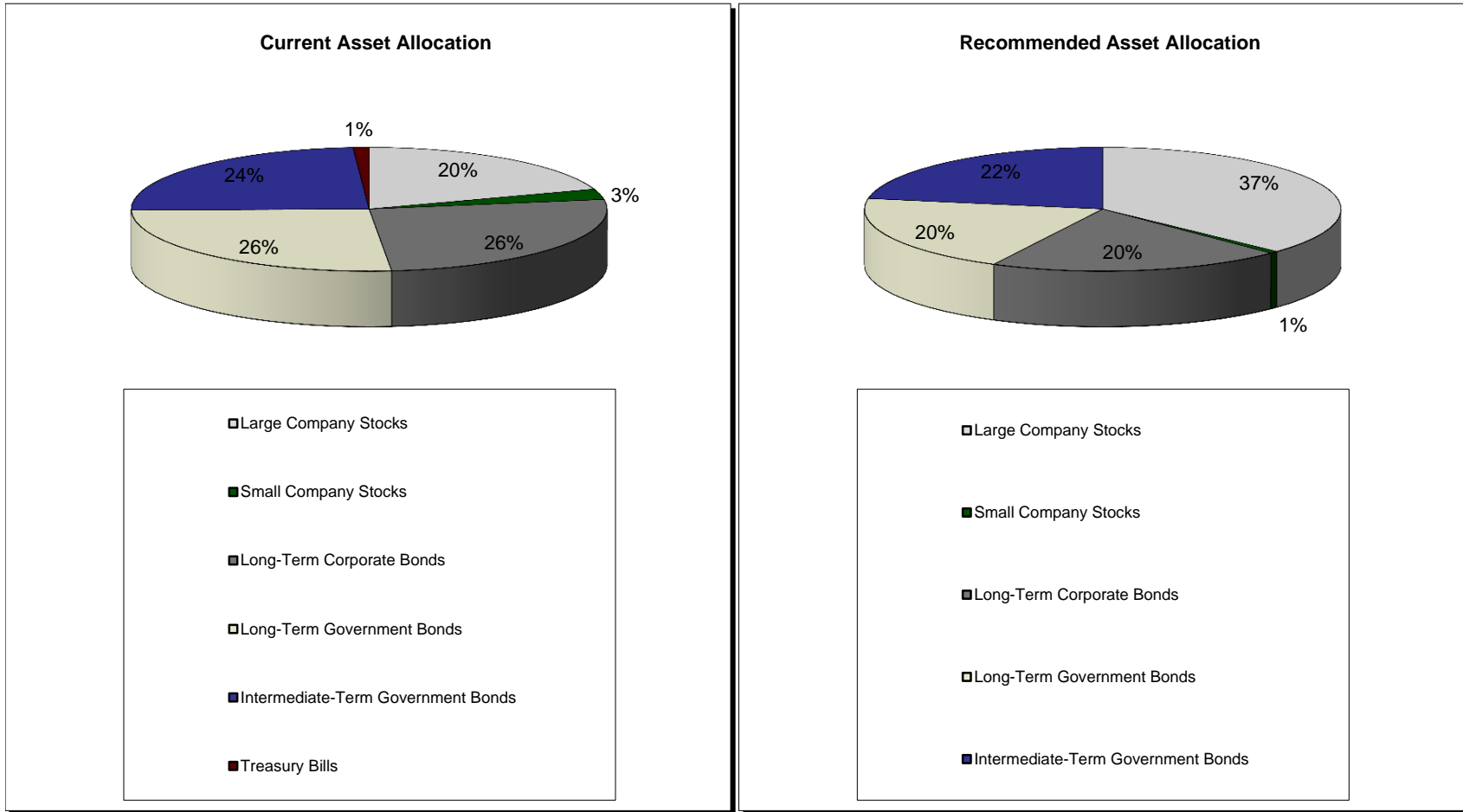
Description	Taxable Interest	Tax-Exempt Interest	Qualified Dividends	Nonqualified Dividends	Growth	Standard Deviation
Large Company Stocks	0.00%	0.00%	4.10%	0.00%	8.00%	20.20%
Small Company Stocks	0.00%	0.00%	0.00%	0.00%	16.90%	32.30%
Long-Term Corporate Bonds	6.30%	0.00%	0.00%	0.00%	0.00%	8.40%
Long-Term Government Bonds	5.90%	0.00%	0.00%	0.00%	0.00%	9.80%
Intermediate-Term Government Bonds	5.40%	0.00%	0.00%	0.00%	0.00%	5.70%
Treasury Bills	3.50%	0.00%	0.00%	0.00%	0.00%	3.10%

Current Portfolios	Current			Recommended		
	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Account #1	4.46%	9.35%	11.42%	4.96%	8.96%	10.88%
Account #2	5.89%	5.89%	7.78%	4.96%	8.96%	10.88%
Account #3	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%
Jack's DC Plan	5.89%	5.89%	7.78%	4.96%	8.96%	10.88%
Jack's IRA	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%
Jack's FPDA	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%
Jill's 401(k) Plan	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%
Jill's Pension Plan	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%
Jill's IRA	2.94%	12.85%	20.27%	2.94%	12.85%	20.27%
Jill's SERP	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%
Jill's Rabbi Trust	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%
Jill's FPDA	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%



Composite Allocation - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	5.34%	7.38%	7.66%	5.17%	8.23%	9.12%



Composite Allocation - Current vs. Recommended

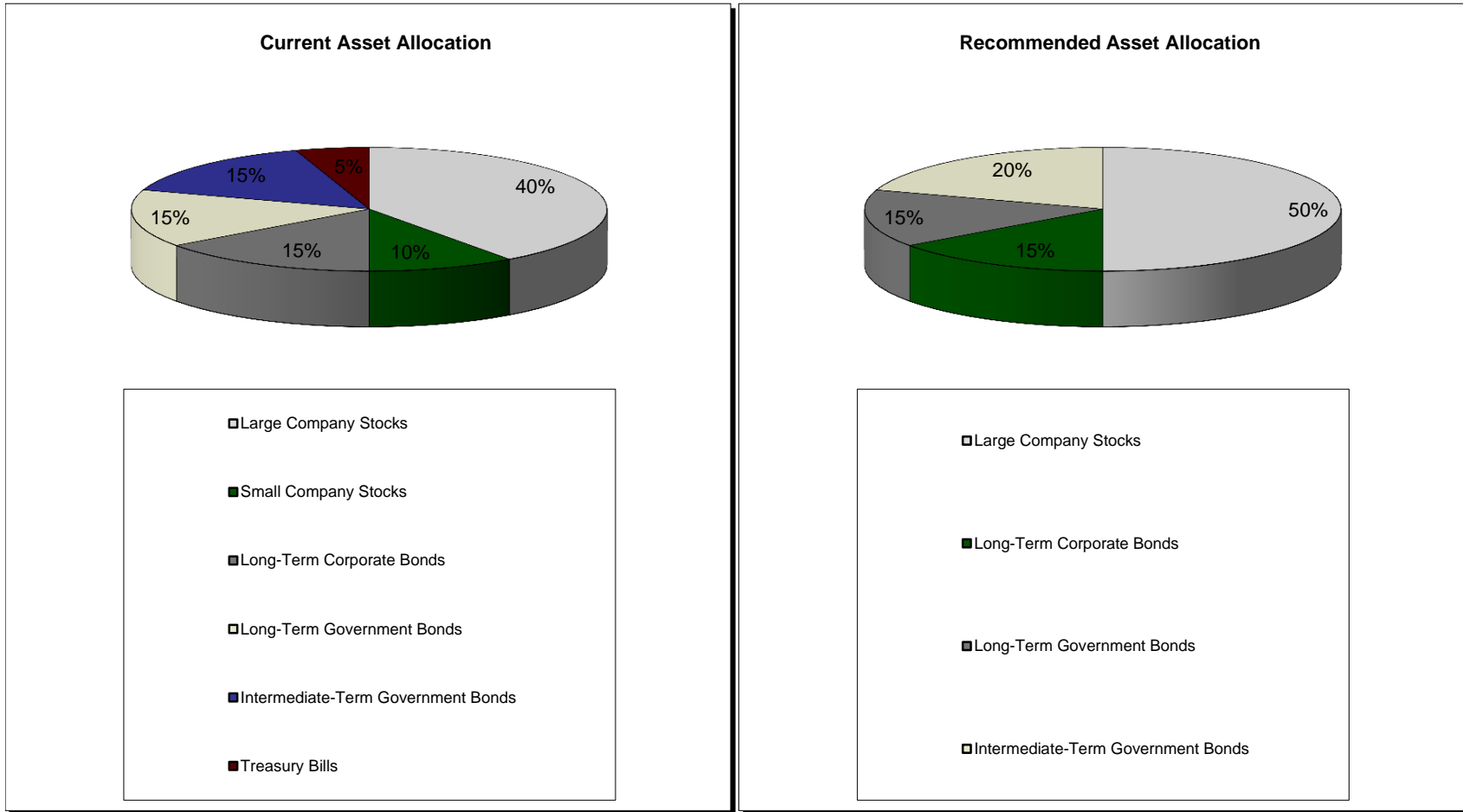
Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	610,658	1,142,698	532,040
Small Company Stocks	84,540	17,500	-67,040
Long-Term Corporate Bonds	802,009	616,009	-186,000
Long-Term Government Bonds	809,509	623,509	-186,000
Intermediate-Term Government Bonds	747,159	687,679	-59,480
Treasury Bills	33,520	0	-33,520
Totals	3,087,395	3,087,395	0



Account #1 - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	4.46%	9.35%	11.42%	4.96%	8.96%	10.88%



Account #1 - Current vs. Recommended

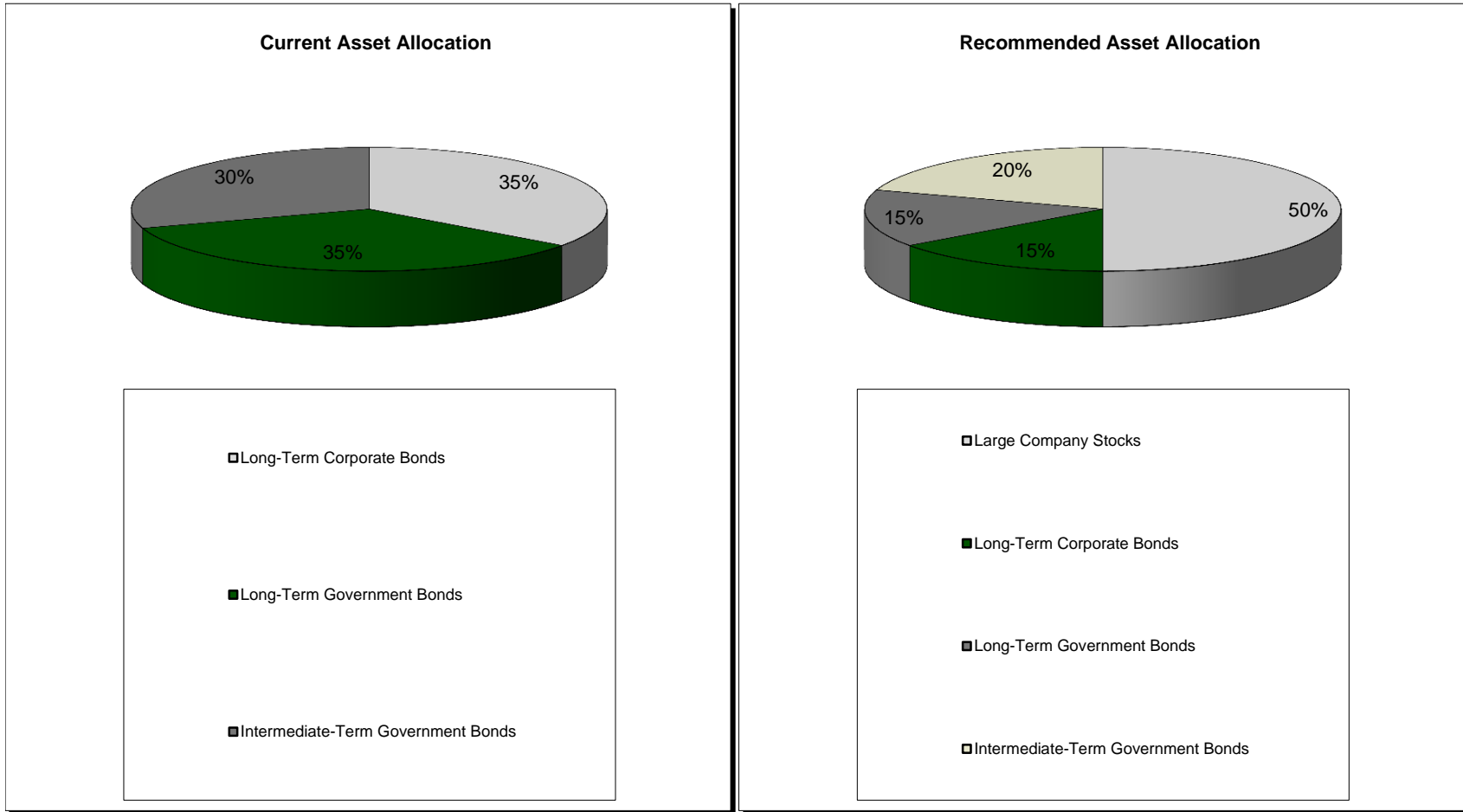
Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	268,158	335,198	67,040
Small Company Stocks	67,040	0	-67,040
Long-Term Corporate Bonds	100,559	100,559	0
Long-Term Government Bonds	100,559	100,559	0
Intermediate-Term Government Bonds	100,559	134,079	33,520
Treasury Bills	33,520	0	-33,520
Totals	670,395	670,395	0



Account #2 - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	5.89%	5.89%	7.78%	4.96%	8.96%	10.88%



Account #2 - Current vs. Recommended

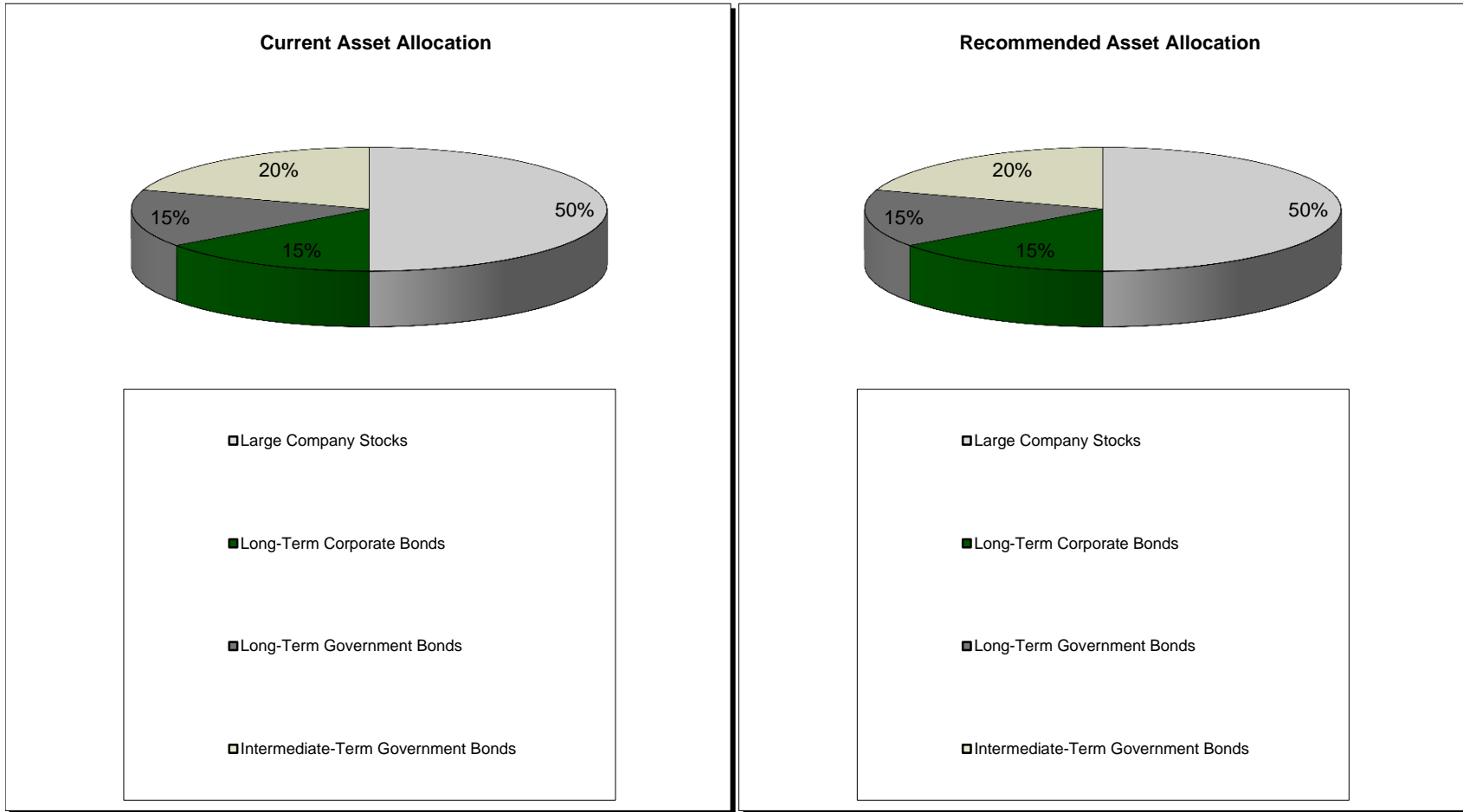
Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	0	215,000	215,000
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	150,500	64,500	-86,000
Long-Term Government Bonds	150,500	64,500	-86,000
Intermediate-Term Government Bonds	129,000	86,000	-43,000
Treasury Bills	0	0	0
Totals	430,000	430,000	0



Account #3 - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%



Account #3 - Current vs. Recommended

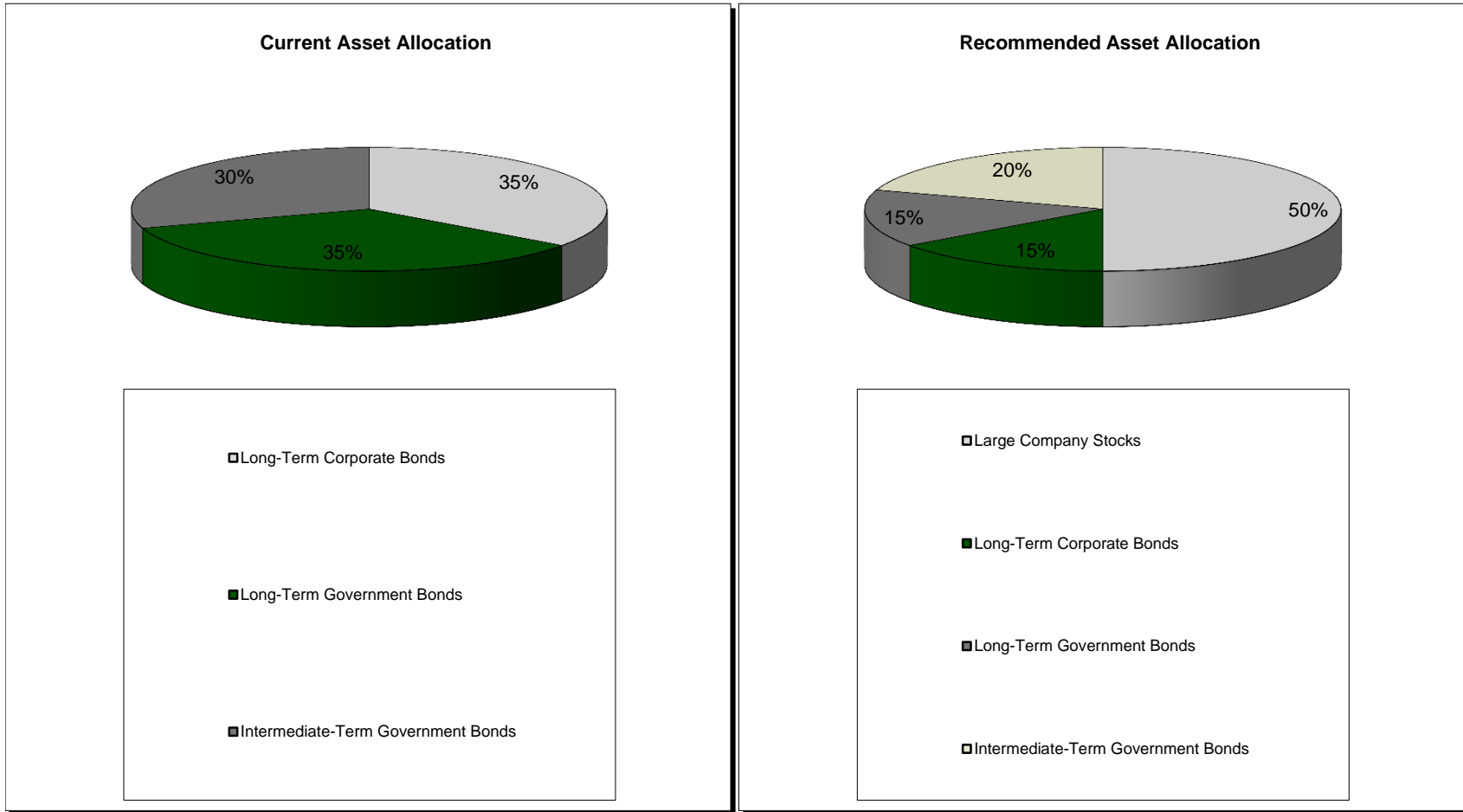
Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	162,500	162,500	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	48,750	48,750	0
Long-Term Government Bonds	48,750	48,750	0
Intermediate-Term Government Bonds	65,000	65,000	0
Treasury Bills	0	0	0
Totals	325,000	325,000	0



Jack's DC Plan - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	5.89%	5.89%	7.78%	4.96%	8.96%	10.88%



Jack's DC Plan - Current vs. Recommended

Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	0	250,000	250,000
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	175,000	75,000	-100,000
Long-Term Government Bonds	175,000	75,000	-100,000
Intermediate-Term Government Bonds	150,000	100,000	-50,000
Treasury Bills	0	0	0
Totals	500,000	500,000	0



Jack's IRA - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%



Jack's IRA - Current vs. Recommended

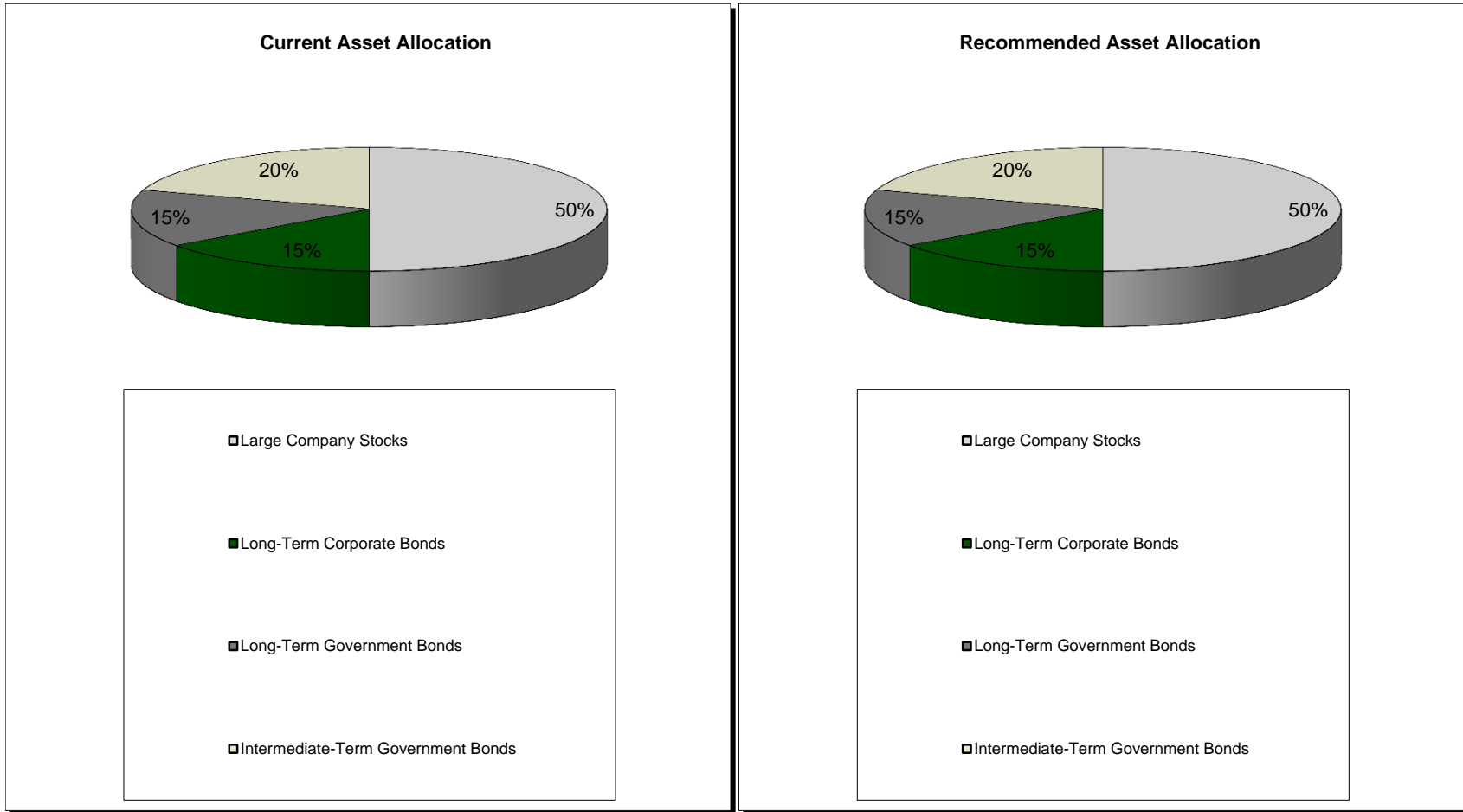
Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	0	0	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	57,750	57,750	0
Long-Term Government Bonds	57,750	57,750	0
Intermediate-Term Government Bonds	49,500	49,500	0
Treasury Bills	0	0	0
Totals	165,000	165,000	0



Jack's FPDA - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%



Jack's FPDA - Current vs. Recommended

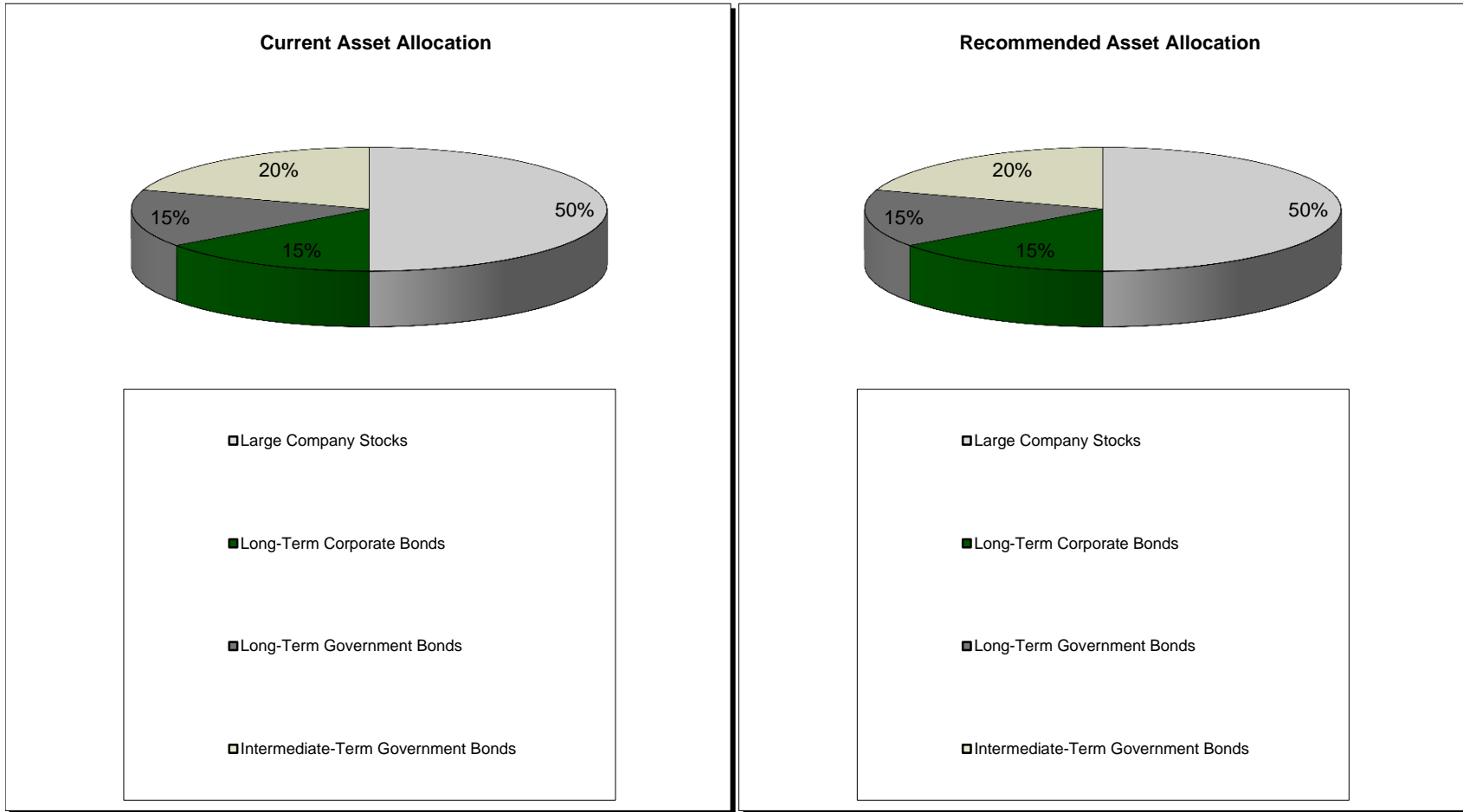
Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	27,500	27,500	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	8,250	8,250	0
Long-Term Government Bonds	8,250	8,250	0
Intermediate-Term Government Bonds	11,000	11,000	0
Treasury Bills	0	0	0
Totals	55,000	55,000	0



Jill's 401(k) Plan - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%



Jill's 401(k) Plan - Current vs. Recommended

Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	100,000	100,000	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	30,000	30,000	0
Long-Term Government Bonds	30,000	30,000	0
Intermediate-Term Government Bonds	40,000	40,000	0
Treasury Bills	0	0	0
Totals	200,000	200,000	0



Jill's Pension Plan - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%



Jill's Pension Plan - Current vs. Recommended

Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	0	0	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	43,750	43,750	0
Long-Term Government Bonds	43,750	43,750	0
Intermediate-Term Government Bonds	37,500	37,500	0
Treasury Bills	0	0	0
Totals	125,000	125,000	0



Jill's IRA - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	2.94%	12.85%	20.27%	2.94%	12.85%	20.27%



Jill's IRA - Current vs. Recommended

Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	25,000	25,000	0
Small Company Stocks	17,500	17,500	0
Long-Term Corporate Bonds	0	0	0
Long-Term Government Bonds	7,500	7,500	0
Intermediate-Term Government Bonds	0	0	0
Treasury Bills	0	0	0
Totals	50,000	50,000	0



Jill's SERP - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%



Jill's SERP - Current vs. Recommended

Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	0	0	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	65,450	65,450	0
Long-Term Government Bonds	65,450	65,450	0
Intermediate-Term Government Bonds	56,100	56,100	0
Treasury Bills	0	0	0
Totals	187,000	187,000	0



Jill's Rabbi Trust - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	5.89%	5.89%	7.78%	5.89%	5.89%	7.78%



Jill's Rabbi Trust - Current vs. Recommended

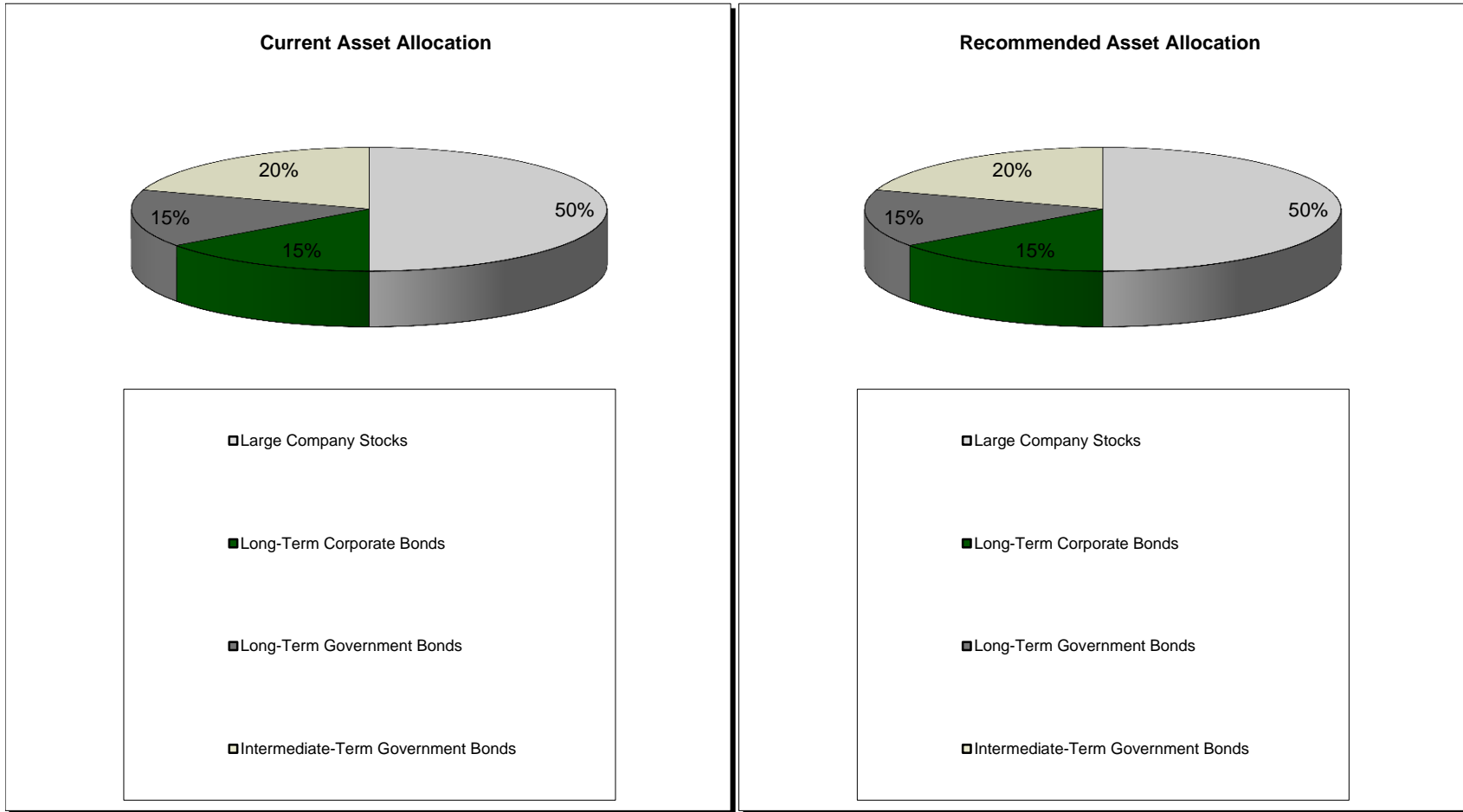
Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	0	0	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	113,750	113,750	0
Long-Term Government Bonds	113,750	113,750	0
Intermediate-Term Government Bonds	97,500	97,500	0
Treasury Bills	0	0	0
Totals	325,000	325,000	0



Jill's FPDA - Current vs. Recommended

Jack & Jill Flash



Portfolio Returns	Yield	Total Return	Std Deviation	Yield	Total Return	Std Deviation
Weighted-Average	4.96%	8.96%	10.88%	4.96%	8.96%	10.88%



Jill's FPDA - Current vs. Recommended

Jack & Jill Flash

Asset Class Allocations	Current	Recommended	Allocation Change
Large Company Stocks	27,500	27,500	0
Small Company Stocks	0	0	0
Long-Term Corporate Bonds	8,250	8,250	0
Long-Term Government Bonds	8,250	8,250	0
Intermediate-Term Government Bonds	11,000	11,000	0
Treasury Bills	0	0	0
Totals	55,000	55,000	0





Asset Allocation Planning

Model Portfolios

ASSET CLASS ALLOCATIONS & PORTFOLIO RETURNS

AN ANALYSIS PREPARED EXCLUSIVELY FOR

Jack & Jill Flash

Model Portfolios

Jack & Jill Flash

Asset Class Allocation	Conservative	Fixed Income	Growth & Income	Balanced	Growth	Aggressive
Large Company Stocks	0.0%	0.0%	50.0%	40.0%	50.0%	30.0%
Small Company Stocks	0.0%	0.0%	0.0%	10.0%	35.0%	70.0%
Long-Term Corporate Bonds	0.0%	35.0%	15.0%	15.0%	0.0%	0.0%
Long-Term Government Bonds	0.0%	35.0%	15.0%	15.0%	15.0%	0.0%
Intermediate-Term Government Bonds	50.0%	30.0%	20.0%	15.0%	0.0%	0.0%
Treasury Bills	50.0%	0.0%	0.0%	5.0%	0.0%	0.0%
Totals	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



Model Portfolios

Jack & Jill Flash

Weighted-Average Yield	Conservative	Fixed Income	Growth & Income	Balanced	Growth	Aggressive
Large Company Stocks	0.00%	0.00%	2.05%	1.64%	2.05%	1.23%
Small Company Stocks	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Long-Term Corporate Bonds	0.00%	2.21%	0.95%	0.95%	0.00%	0.00%
Long-Term Government Bonds	0.00%	2.07%	0.89%	0.89%	0.89%	0.00%
Intermediate-Term Government Bonds	2.70%	1.62%	1.08%	0.81%	0.00%	0.00%
Treasury Bills	1.75%	0.00%	0.00%	0.18%	0.00%	0.00%
Portfolio yield	4.45%	5.89%	4.96%	4.46%	2.94%	1.23%



Model Portfolios

Jack & Jill Flash

Weighted-Average Growth	Conservative	Fixed Income	Growth & Income	Balanced	Growth	Aggressive
Large Company Stocks	0.00%	0.00%	4.00%	3.20%	4.00%	2.40%
Small Company Stocks	0.00%	0.00%	0.00%	1.69%	5.92%	11.83%
Long-Term Corporate Bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Long-Term Government Bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Intermediate-Term Government Bonds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Treasury Bills	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Portfolio growth rate	0.00%	0.00%	4.00%	4.89%	9.92%	14.23%

